

PUBLIC CONSULTATION ON THE PROPOSED TECHNICAL GUIDE ON NOMINATION AND REMUNERATION COMMITTEES

20 November 2018

The Spanish National Securities Market Commission (CNMV) has submitted for public consultation the proposed Technical Guide on Nomination and Remuneration Committees.

The objective of the document is to provide a series of principles and recommendations of good practices, as well as criteria on how these committees can improve talent management in companies and the performance of their functions.

The contents of the proposed Technical Guide can be consulted at:

Proposed Technical Guide XX/201X on Nomination and Remuneration Committees

The deadline for interested parties to send their comments ends on 20 December 2018.

Comments can be sent to the email address <u>Mercados.GTCNR@cnmv.es</u> or to the following postal address:

DIRECCIÓN GENERAL DE MERCADOS COMISIÓN NACIONAL DEL MERCADO DE VALORES Edison, 4 28006 MADRID

All comments received will be published at the end of the public consultation period. If someone does not want their comments, in whole or in part, to be made public, they must expressly state this in their own response and properly identify any part or parts that they do not wish to be made public. For these purposes, the generic confidentiality warnings included in e-mail messages will not be considered as an express statement that you do not want the comments submitted to be made available to the public.