



COMMENTS RECEIVED DURING THE PHASE FOR PUBLIC CONSULTATION ON THE DRAFT CIRCULAR AMENDING THE TEMPLATES USED FOR THE ANNUAL CORPORATE GOVERNANCE AND BOARD MEMBER REMUNERATION REPORTS

22 September 2020

On 28 July 2020, the Spanish National Securities Market Commission submitted to public consultation the draft Circular amending the current templates used for the Annual Corporate Governance Report (ACGR) – to be submitted by listed companies – and the Annual Report on the Remuneration of Board Members (ARRBM) – to be submitted solely by listed companies –, contained in Circular 5/2013, of 12 June, and Circular 4/2013, of 12 June, respectively. The deadline for submitting comments ended on 18 September 2020.

Below are the links both to the document made available for public consultation and to the comments received in relation to it:

A.- Documents put out for public consultation:

1. [Draft Circular amending the templates used for the Annual Corporate Governance and Board Member Remuneration Reports](#)

B.- Comments received (in alphabetical order):

1. [The Spanish Banking Association \(Asociación Española de Banca \(AEB\)\)](#)
2. [Spanish Issuers \(Emisores Españoles\)](#)

MARKETS DIRECTORATE-GENERAL
THE SPANISH NATIONAL SECURITIES MARKET COMMISSION
Edison, 4
28006 MADRID