



DRAFT CIRCULAR AMENDING CIRCULAR 1/2009, OF 4 FEBRUARY, ON THE COLLECTIVE INVESTMENT SCHEME CATEGORIES ESTABLISHED ACCORDING TO THEIR INVESTMENT VOCATION

9 July 2018

The Draft Circular submitted to public consultation updates Circular 1/2009, of 4 February, on the collective investment scheme categories established according to their investment criteria.

The main objective of the Draft Circular is to adapt these categories to Regulation (EU) 2017/1131 of the European Parliament and of the Council, of 14 June 2017, on money market funds.

Additionally, taking into account the large number, equity and uniform nature of the funds included in the euro fixed-income category according to the duration of their portfolio, it is considered appropriate to divide them into two categories: euro short-term fixed income and euro fixed income.

The deadline for submitting comments on the Draft Circular ends on 27 July 2018.

Observations can be sent to: dare@cnmv.es.

[Circular Text](#)