

**RESOLUTION OF THE BOARD OF THE SPANISH NATIONAL
SECURITIES MARKET COMMISSION, OF 29 JULY 2021,
AMENDING THE INTERNAL REGULATIONS**

The Internal Regulations of the Spanish National Securities Market Commission (CNMV), approved by resolution of its Board, on 19 December 2019, stipulates in paragraph four of its Single final provision that “The CNMV Board may resolve to open other offices within the national territory with similar functions”. In order to improve the customer service and relations with supervised entities and issuers located in the Basque Country, and in view of their number and size, the CNMV has agreed to open a new office in Bilbao.

Accordingly, the CNMV Board, at its meeting held on 29 July 2021, pursuant to the provisions of Article 20 of the Recast Text of the Spanish Securities Market Act, approved by Spanish Royal Legislative Decree 4/2015, of 23 October, resolved as follows:

Sole article. Amendment of the Internal Regulations of the Spanish National Securities Market Commission.

The single final provision of the Internal Regulations of the Spanish National Securities Market Commission, approved by Board Resolution of 19 December 2019, has been amended and shall read as follows:

I. The CNMV shall have an Office in Barcelona.

1. This Office, in performing the functions set out below assigned to it following geographic proximity criteria and/or efficiency in the distribution of the workload of the corresponding Directorate-General, shall have the following responsibilities:

a) Cooperate in the supervision of investment firms, collective investment schemes and venture capital firms.

b) Receive, analyse and process applications for the registration of entities and those for the registration of prospectuses.

c) Advise entities, institutions, companies or investors about matters relating to the securities markets.

2. The CNMV Office in Barcelona shall have a document registration unit at the CNMV’s General Registry which shall have the same function as those indicated in Article 34 of these Regulations.

II. The CNMV shall have an Office in Bilbao.

1. This Office, in performing the functions set out below assigned to it following geographic proximity criteria and/or efficiency in the distribution of the workload of the corresponding Directorate-General, shall have the following responsibilities:

a) Cooperate in the supervision of investment firms, collective investment schemes and venture capital firms.

b) Cooperate in processing applications for the registration of entities and those for the registration of prospectuses.

c) Advise entities, institutions, companies or investors about matters relating to the securities markets.

III. The CNMV Board may resolve to open other offices within the national territory with similar functions.”

Single Final Provision. Entry into force.

This amendment shall enter into force on the day of its publication in the “Spanish Official State Gazette”.

Madrid, 29 July 2021.- The Chairman of the Spanish National Securities Market Commission, Rodrigo Buena Ventura Canino.