



## OPENING OF THE PERIOD FOR RECEIPT OF EXPRESSIONS OF INTEREST FOR THE PROPOSAL OF THE INSOLVENCY ADMINISTRATOR OF THE COMPANY URBAR INGENIEROS, S.A.

17 July 2019

As indicated by the issuer, URBAR INGENIEROS, S.A, in the price-sensitive information disclosed on 11 July 2019, the company's Board of Directors, by unanimous decision of its members, approved the initiation of insolvency proceedings of the company and its subsidiaries (Metrocompost, S.L., Urbar Soluciones de Ingeniería, S.L., and Virlab, S.A.). The company also indicated that it intended to formally file, before the Courts of San Sebastián, for insolvency proceedings on 12 July 2019.

In this respect, the Spanish National Securities Market Commission, having become aware of the request of the Judge of Commercial Court number one of San Sebastián, in relation to the appointment of the Insolvency Administrator, has initiated the necessary steps to make the relevant proposal. Interested parties have until 23 July 2019 to submit their applications to the CNMV's General Registry.

Such applications must include a declaration of compliance with the requirements laid down by law for their appointment, at the proposal of the CNMV, stating the following circumstances:

- That they meet the conditions under Article 27 of Spanish Law 22/2003, of 9 July, on Insolvency, in terms of qualifications and professional experience.
- That they are not involved, either directly or indirectly, in any of the cases of incapacity, conflict of interest or prohibition set forth in Article 28 of the Spanish law on insolvency.

It shall also be appraised whether such applications include the following:

- A description of the firm and its professional experience in the field of insolvency administration. Inter alia: (i) contact details (name, e-mail address, registered office and telephone number); (ii) information on the entity (number of offices, staff, geographical presence, types of services provided, presence or capacity to manage assets, liabilities and, if applicable, international operations, collaborations, etc.); (iii) experience and expertise, including in management, the insolvency sector and insolvency proceedings (list of ordinary and abbreviated insolvency proceedings, as well as liquidations, by sector, geographical area and company size); (iv) differentiating elements and focus on insolvency

proceedings; (v) experience in the field of auditing and the review of IFRS; (vi) experience in financial restructuring processes; and (vii) any other information it considers relevant with respect to the insolvency proceedings involving the aforementioned issuer.

- Information on the specific team that would be in charge of managing and handling the insolvency proceedings: credentials, experience and sectoral knowledge (CV), identifying the person(s) who would lead the project, as well as the number of staff dedicated exclusively to the insolvency proceedings.
- Proof of the validity of the civil liability insurance contract or the equivalent guarantee stipulated in Spanish Royal Decree 1333/2012, of 21 September.