CNMV Circular 5/2015, of 28 October, amending Circular 1/2008, of 30 January, on periodic reporting by issuers of securities admitted to trading on regulated markets, regarding half-yearly financial reports, interim management statements and, where applicable, quarterly financial reports.

Directive 2004/109/EC, of the European Parliament and of the Council, of 15 December 2004 on the harmonisation of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market (hereinafter, the Transparency Directive), established, among other aspects, the scope of the issuers required to comply with its provisions, the contents of half-yearly financial information and interim management statements, the accounting standards for preparing the interim information and the rules on responsibility. This Directive was amended by Directive 2013/50/EU, of the European Parliament and of the Council, of 22 October 2013, amending Directive 2004/109/EC, of the European Parliament and of the Council, on the harmonisation of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market, Directive 2003/71/EC, of the European Parliament and of the Council, on the prospectus to be published when securities are offered to the public or admitted to trading, and Commission Directive 2007/14/EC, laying down detailed rules on the implementation of certain provisions of Directive 2004/109/EC, which introduced two amendments relating to the half-yearly financial information, which are implemented by means of this Circular. Firstly, the deadline for publishing halfyearly reports is extended from two to three months after the end of the reporting period and, secondly, the requirement to disclose new loan issues is abolished. These provisions were set out, respectively, in Article 35(2) and Article 35 bis (1) of the Securities Market Act 24/1988, of 28 July.

Commission Directive 2007/14/EC, of 8 March, laying down detailed rules for the implementation of certain provisions of the Transparency Directive, including the minimum content of the condensed half-yearly non-consolidated financial statements and significant related-party transactions to be included in the interim management reports, was published on 8 March 2007.

The Transparency Directive was incorporated into Spanish law by means of Act 6/2007, of 12 April, reforming Act 24/1988, of 28 July. Subsequently, the changes introduced by Directive 2013/50/EU, of 22 October, were incorporated into Spanish law by means of the first final provision of Act 11/2015, of 18 June, on the recovery and resolution of credit institutions and investment firms.

In implementation of Act 6/2007, of 12 April, Royal Decree 1362/2007, of 19 October, on regulated information, was published on 20 October 2007. This Royal Decree specifies, among other aspects, the contents, periods and deadlines for half-yearly financial reports and interim management statements, the accounting principles required for their preparation and the authorisation given to the CNMV to establish the templates for the quarterly and half-yearly regulated information. This Royal Decree was amended in order to implement the amendments resulting from Act 11/2015, of 18 June, by means of Royal Decree 878/2015, of 2 October, on the clearing, settlement and registration of negotiable securities represented in book-entry form, on the legal regime of central securities depositories and central counterparties and on transparency requirements of issuers of securities admitted to trading on an official secondary market.

CNMV Circular 1/2008, of 30 January, sets out the templates for periodic information regarding condensed half-yearly individual and consolidated financial statements, as well as the interim management statements and, where applicable, the content of the quarterly financial reports.

The different nature of the issuers and applicable legislation made it necessary to maintain three types of formats for the templates, which are attached as Annexes I, II and III to Circular 1/2008, of 30 January, and which correspond, respectively, to the general template, the credit institution template and the insurance company template.

Specifically, the templates in Annex II corresponding to credit institutions are in line with those provided in Bank of Spain Circular 4/2004, of 22 December, on public and confidential financial reporting standards and financial statement templates.

Bank of Spain Circular 5/2014, of 28 November, amending, *inter alia*, Circular 4/2004, of 22 December, was published in the Official State Gazette on 23 December 2014. The aim of said amendment is to adapt the content of the public financial information of credit institutions to the preparation criteria, terminology, definitions and templates for financial statements known as FINREP in European Union legislation. These statements establish that the supervisory reporting of consolidated financial information shall be prepared either by applying international financial reporting standards adopted pursuant to Commission Regulation (EC) No. 1126/2008, of 3 November 2008, adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002, of the European Parliament and of the Council, or national accounting frameworks under Commission Implementing Regulation (EU) No. 680/2014, of 16 April, laying down implementing technical standards with regard to the supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council, of 26 June.

The templates for these statements are based on the data point model developed by the European Banking Authority for modelling the supervisory reporting of credit institutions and they allow greater quality of the information and reduce preparation and operating costs. One of the main aims of this circular is to adapt the templates set out in Annex II of Circular 1/2008, of 30 January, for credit institutions to the new templates provided by Bank of Spain Circular 5/2014, of 28 November.

In addition, this Circular includes certain additional disclosures in Annex II relating to solvency, credit quality of the portfolio of loans and receivables, refinanced or restructured operations and real estate exposure, with the aim of providing greater transparency and information to investors.

Lastly, and as indicated above, this Circular sets out the new information requirements resulting from the amendments introduced into Act 24/1988, of 28 July, by the first final provision of Act 11/2015, of 18 June; specifically, the extension of the deadline for publishing the half-yearly report relating to the first six months of the year to three months and the abolition of the obligation to publish and disclose information on new loan issues.

Specifically, bearing in mind that the abolition of the obligation to publish and disclose information on new loan issues affects all issuers, it has been considered appropriate to provide consistent treatment and facilitate compliance with the half-yearly information by adjusting and adapting not only Annex II (credit institution template), but also Annexes I and III (the general template and the insurance company template) to the abolition of the aforementioned disclosures. This has meant deleting one heading, changing the numbering of the other headings and amending the corresponding instructions.

In addition, the aforementioned annexes include the amendment to IAS 1 *Presentation of Financial Statements* of June 2011, which was endorsed by Commission Regulation (EU) No 475/2012, of 5 June, amending Regulation (EC) No 1126/2008, adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002, of the European Parliament and of the Council, as regards International Accounting Standard (IAS) 1 and International Accounting Standard (IAS) 19, whereby entities are required to disclose items of Other Comprehensive Income in two components, the recyclable part and the non-recyclable part.

Consequently, pursuant to the authorisation set out in Article 22 of Royal Decree 1362/2007, of 19 October, following a report from the Spanish Accounting and Auditing Institute and its Advisory Committee, the CNMV Board, in a meeting held on 28 October 2015, approved this Circular, which contains the following rules:

Single Rule. Amendment of CNMV Circular 1/2008, of 30 January, on periodic reporting by issuers of securities admitted to trading on regulated markets, regarding half-yearly financial reports, interim management statements and, where applicable, quarterly financial reports.

CNMV Circular 1/2008, of 30 January, on periodic reporting by issuers of securities admitted to trading on regulated markets, regarding half-yearly financial reports, interim management statements and, where applicable, quarterly financial reports is amended as follows:

One. The second paragraph of Rule Two now reads as follows:

"Both the first half-yearly financial report, relating to the first six months of the financial year, and the second half-yearly financial report, on the twelve months of the financial year, shall comprise the condensed individual and, where applicable, consolidated annual financial statements, as well as the interim management report and the responsibility statement on their content.

The deadline for publishing and disclosing the first half-yearly financial report, relating to the first six months of the financial year, will be three months after the end of the half-year period to which the report relates.

The deadline for publishing and disclosing the second half-yearly financial report, relating to the twelve months of the financial year, will be three months after the end of the second half-year period of the financial year to which the report relates.

Two. Letter b) of Rule Four now reads as follows:

"b) The Selected financial information of Chapter IV".

Three. Letter b) of Rule Five now reads as follows:

"b) The Selected financial information of Chapter IV".

Four. Section 13 of Chapter IV on issues, repurchases and repayments of debt securities of Annexes I, II and III, together with the corresponding contents of the instructions for preparing the half-yearly financial report relating to said section is deleted.

Five. Annexes I, II and III of CNMV Circular 1/2008, of 30 January, are replaced by Annexes I, II and III of this Circular.

Single final provision. Entry into force.

This Circular shall enter into force on the day following its publication in the Official State Gazette.

Notwithstanding the above, the half-yearly financial information shall be presented in line with the provisions of Annexes I, II and III of this Circular for periods beginning on or after 1 January 2016.

Madrid, 28 October 2015. – The CNMV Chairperson, María Elvira Rodríguez Herrer.

This consolidated text does not have any legal force.

ANNEX I

GENERAL

1st/2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

REPORTING DATE	XX/XX/XXXX

PUBLICATION DATE XX/XX/XXXX

CONTENT OF THE HALF-YEARLY FINANCIAL REPORT (mark those included with an X)

CHAPTER			Individual half- yearly financial report	Consolidated half-yearly financial report	Date of last modification
I.	Identification data	0001	Х	Х	-/xx/xx/xxxx
II.	Supplementary information to previously released periodic information	0002	-/X	-/X	-/xx/xx/xxxx
III.	Statement(s) by the person(s) responsible for the information	0003	х	х	-/xx/xx/xxxx
IV.	Selected financial information:		-	-	-
1.	Individual balance sheet	0006	х	х	-/xx/xx/xxxx
2.	Individual profit and loss account	0007	х	х	-/xx/xx/xxxx
3.	Individual statement of changes in equity: Individual statement of recognised income and expense:	0008	х	х	-/xx/xx/xxxx
4.	Individual statement of changes in equity: Individual statement of total changes in equity	0009	х	х	-/xx/xx/xxxx
5.	Individual statement of cash flows (indirect method)	0010	х	х	-/xx/xx/xxxx
6.	Consolidated balance sheet	0012	-	х	-/xx/xx/xxxx
7.	Consolidated profit and loss account	0013	-	х	-/xx/xx/xxxx
8.	Consolidated statement of recognised income and expense:	0014	-	х	-/xx/xx/xxxx
9.	Consolidated statement of total changes in equity	0015	-	х	-/xx/xx/xxxx
10.A	Consolidated statement of cash flows (indirect method)	0016	-	-/X	-/xx/xx/xxxx
10.B	Consolidated statement of cash flows (direct method)	0017	-	-/X	-/xx/xx/xxxx
11.	Changes in the composition of the group	0018	-	х	-/xx/xx/xxxx
12.	Dividends paid	0019	х	х	-/xx/xx/xxxx
13.	Breakdown of financial instruments by nature and category	0021	х	х	-/xx/xx/xxxx
14.	Segment information	0022	x	x	-/xx/xx/xxxx
15.	Average workforce	0023	х	x	-/xx/xx/xxxx
16.	Remuneration received by directors and managing directors	0024	х	х	-/xx/xx/xxxx
17.	Related-party transactions	0025	Х	Х	-/xx/xx/xxxx
v.	Explanatory notes to the interim financial statements/condensed annual financial statements for the interim period	0026	х	х	-/xx/xx/xxxx
VI.	Interim management report	0027	Х	Х	-/xx/xx/xxxx
VII.	Audit report	0028	х	Х	-/xx/xx/xxxx

	I. IDENTIFICA	TION DATA	
Registered Company Name:			
Registered Address:			Tax Identification Number
Details of contact person(s) for			
Name:	Office:	Contact telephone No.:	E-mail:
W. GUDDI 51451			
II. SUPPLEMEN	TARY INFORMATION TO PREV	IOUSLY RELEASED PERIODIC	LINFORMATION
	Ann © supplem inform	nentary	
Explanation of the main modi			information:
(Text field)			

^(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

accordance with applicable accounting principle	les, give a true and fair vi ngs included in the consol	nancial statements, which have been prepared in ew of the assets, liabilities, financial position and idated financial statements taken as a whole, and required.
Comments on the above statement(s):		
Person(s) responsible for this information:		
In accordance with the power delegated by the board of directors, the board secretary has verified that the half-yearly financial report has been signed by the directors.	In accordance with th	box, the following text will appear here:) ne power delegated by the board of directors, ertifies that the half-yearly financial report has rectors.
Name/Company Name	Tax Identification Number (*)	Office

Date this half-yearly financial report was signed by the corresponding governing body: dd/mm/yyyy

IV. SELECTED FINANCIAL INFORMATION 1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

	ts: Thousand euros ASSETS	CURRENT P. XX/XX/XXXX	PREVIOUS P.	
A) N	NON-CURRENT ASSETS	0040		
1.	Intangible assets:	0030		
	a) Goodwill	0031		
	b) Other intangible assets	0032		
<u>.</u> .	Property, plant and equipment	0033		
3.	Investment property	0034		
4.	Long-term investments in group companies and associates	0035		
5.	Long-term financial investments	0036		
5.	Deferred tax assets	0037		
7.	Other non-current assets	0038		
3) C	CURRENT ASSETS	0085		
١.	Non-current assets held for sale	0050		
2.	Inventories	0055		
3.	Trade and other receivables:	0060		
	a) Trade receivables	0061		
	b) Other receivables	0062		
	c) Current tax assets	0063		
ŀ.	Short-term investments in group companies and associates	0064		
·.	Short-term financial investments	0070		
).	Prepayments for current assets	0071		
	Cash and cash equivalents	0072		
ΤΩТ	TAL ASSETS (A + B)	0100		
01.	EQUITY AND LIABILITIES	0100	CURRENT P.	PREVIOUS P.
			7047047000	700,700,7000
	EQUITY (A.1 + A.2 + A.3)	0195		
A.1)) CAPITAL AND RESERVES	0180		
1.	Capital:	0171		
	a) Registered capital	0161		
	b) Less: Uncalled capital	0162		
2.	Share premium	0172		
3.	Reserves	0173		
4.	Own shares and equity holdings	0174		
5.	Prior periods' profit and loss	0178		
6.	Other shareholder contributions	0179		
7.	Profit (loss) for the period	0175		
8.	Less: Interim dividend	0176		
9.	Other equity instruments	0177		
A.2)) VALUATION ADJUSTMENTS	0188		
1.	Available-for-sale financial assets	0181		
2.	Hedging transactions	0182		
3.	Other	0183		
۹.3)) GRANTS, DONATIONS AND BEQUESTS RECEIVED	0194		
3) N	NON-CURRENT LIABILITIES	0120		
-	NON-CURRENT LIABILITIES Long-term provisions	0120 0115		
1.	Long-term provisions	0115		
1.	Long-term provisions Long-term debts:	0115 0116		
1.	Long-term provisions	0115		
1.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities	0115 0116 0131 0132		
1. 2. 3.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates	0115 0116 0131 0132 0117		
1. 2. 3. 4.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities	0115 0116 0131 0132 0117 0118		
1. 2. 3. 4.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities	0115 0116 0131 0132 0117 0118 0135		
1. 2. 3. 4. 5.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts	0115 0116 0131 0132 0117 0118 0135 0119		
1. 2. 3. 4. 5. 6.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts CURRENT LIABILITIES	0115 0116 0131 0132 0117 0118 0135 0119		
1. 2. 3. 4. 5. 6. C) C	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts CURRENT LIABILITIES Liabilities associated with non-current assets held for sale	0115 0116 0131 0132 0117 0118 0135 0119		
1. 2. 3. 4. 5. 6. C) C	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts CURRENT LIABILITIES Liabilities associated with non-current assets held for sale Short-term provisions	0115 0116 0131 0132 0117 0118 0135 0119 0130 0121 0122		
1. 2. 3. 4. 5. 6. C) C	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts CURRENT LIABILITIES Liabilities associated with non-current assets held for sale Short-term provisions Short-term debts:	0115 0116 0131 0132 0117 0118 0135 0119 0130 0121 0122 0123		
1. 2. 3. 4. 5. 6. C) C	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts CURRENT LIABILITIES Liabilities associated with non-current assets held for sale Short-term provisions Short-term debts: a) Bank borrowings and bonds and other negotiable securities	0115 0116 0131 0132 0117 0118 0135 0119 0130 0121 0122 0123 0133		
3. 4. 5. 6. 1. 2.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts CURRENT LIABILITIES Liabilities associated with non-current assets held for sale Short-term provisions Short-term debts: a) Bank borrowings and bonds and other negotiable securities b) Other financial liabilities	0115 0116 0131 0132 0117 0118 0135 0119 0130 0121 0122 0123 0133 0134		
3. 4. 5. 6. C) C C 4. 4.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts CURRENT LIABILITIES Liabilities associated with non-current assets held for sale Short-term provisions Short-term debts: a) Bank borrowings and bonds and other negotiable securities b) Other financial liabilities Short-term payables to group companies and associates	0115 0116 0131 0132 0117 0118 0135 0119 0130 0121 0122 0123 0133 0134 0129		
3. 4. 5. 6. C) C C 4. 4.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts CURRENT LIABILITIES Liabilities associated with non-current assets held for sale Short-term provisions Short-term debts: a) Bank borrowings and bonds and other negotiable securities b) Other financial liabilities Short-term payables to group companies and associates Trade and other payables:	0115 0116 0131 0132 0117 0118 0135 0119 0130 0121 0122 0123 0133 0134 0129 0124		
3. 4. 5. 6. C) C C 4. 4.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts CURRENT LIABILITIES Liabilities associated with non-current assets held for sale Short-term provisions Short-term debts: a) Bank borrowings and bonds and other negotiable securities b) Other financial liabilities Short-term payables to group companies and associates Trade and other payables: a) Suppliers	0115 0116 0131 0132 0117 0118 0135 0119 0130 0121 0122 0123 0133 0134 0129 0124 0125		
1. 2. 3. 4. 5.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts CURRENT LIABILITIES Liabilities associated with non-current assets held for sale Short-term provisions Short-term debts: a) Bank borrowings and bonds and other negotiable securities b) Other financial liabilities Short-term payables to group companies and associates Trade and other payables: a) Suppliers b) Other payables	0115 0116 0131 0132 0117 0118 0135 0119 0130 0121 0122 0123 0133 0134 0129 0124 0125 0126		
3. 4. 5. 6. 1. 2. 3. 4. 5. 5.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts CURRENT LIABILITIES Liabilities associated with non-current assets held for sale Short-term provisions Short-term debts: a) Bank borrowings and bonds and other negotiable securities b) Other financial liabilities Short-term payables to group companies and associates Trade and other payables: a) Suppliers b) Other payables c) Current tax liabilities	0115 0116 0131 0132 0117 0118 0135 0119 0130 0121 0122 0123 0133 0134 0129 0124 0125 0126 0127		
3. 4. 5. 6. C) C C 4. 4.	Long-term provisions Long-term debts: a) Debt with financial institutions and bonds and other marketable securities b) Other financial liabilities Long-term payables to group companies and associates Deferred tax liabilities Other non-current liabilities Long-term accrual accounts CURRENT LIABILITIES Liabilities associated with non-current assets held for sale Short-term provisions Short-term debts: a) Bank borrowings and bonds and other negotiable securities b) Other financial liabilities Short-term payables to group companies and associates Trade and other payables: a) Suppliers b) Other payables	0115 0116 0131 0132 0117 0118 0135 0119 0130 0121 0122 0123 0133 0134 0129 0124 0125 0126		

IV. SELECTED FINANCIAL INFORMATION 2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

inits: i no			PRESENT CU PERIOD (2nd HALF Y		PREVIOUS C PERIOD (2nd HALF Y		CURRENT CUMULATIV XX/XX/XXX		PREVIOUS CUMULATIVE XX/XX/XXXX		
			Amount	%	Amount	%	Amount	%	Amount	%	
(+)	Revenue	0205								T	
(+/-)	Change in inventories of finished products and work in progress	0206									
(+)	Own work capitalised	0207									
(-)	Supplies	0208									
(+)	Other operating revenue	0209									
(-)	Personnel expenses	0217									
(-)	Other operating expenses	0210								1	
(-)	Depreciation and amortisation charge	0211									
(+)	Allocation of grants for non- financial assets and other grants	0212									
(+)	Reversal of provisions	0213									
(+/-)	Impairment and gain (loss) on disposal of fixed assets	0214									
(+/-)	Other profit (loss)	0215									
=	OPERATING PROFIT (LOSS)	0245									
(+)	Finance income	0250									
(-)	Finance costs	0251									
(+/-)	Changes in fair value of financial instruments	0252									
(+/-)	Exchange differences	0254									
(+/-)	Impairment and gain (loss) on disposal of financial instruments	0255									
=	NET FINANCE INCOME (COSTS)	0256									
=	PROFIT (LOSS) BEFORE TAX	0265									
(+/-)	Income tax expense	0270									
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	0280									
(+/-)	Profit (loss) from discontinued operations, net of tax	0285									
=	PROFIT (LOSS) FOR THE PERIOD	0300									
	EARNINGS PER SHARE		Amount (X.XX euro		Amount (X.XX euro		Amount (X.XX euros	·)	Amount (X.XX euro		

EARNINGS PER SHARE	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	
Basic	0290				
Diluted	0295				

In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

			CURRENT	PREVIOUS
			PERIOD	PERIOD
			XX/XX/XXXX	XX/XX/XXXX
A)	PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	0305		
B)	INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	0310		
1.	From measurement of financial instruments:	0320		
	a) Available-for-sale financial assets	0321		
	b) Other income/(expenses)	0323		
2.	From cash flow hedges	0330		
3.	Grants, donations and bequests received	0340		
4.	From actuarial gains and losses and other adjustments	0344		
5.	Other income and expense recognised directly in equity	0343		
6.	Tax effect	0345		
C)	TRANSFERS TO PROFIT OR LOSS	0350		
1.	From measurement of financial instruments:	0355		
	a) Available-for-sale financial assets	0356		
	b) Other income/(expenses)	0358		
2.	From cash flow hedges	0360		
3.	Grants, donations and bequests received	0366		
4.	Other income and expense recognised directly in equity	0365		
5.	Tax effect	0370		
TOT	AL RECOGNISED INCOME/(EXPENSE) (A + B + C)	0400		

4. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (1/2)

INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

			C	apital and rese		Grants,			
CURRENT PERIOD		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments	Valuation adjustments	donations and bequests received	Total equity
Closing balance at xx/xx/xxxx	3010								
Adjustments for changes in accounting policy	3011								
Adjustment for errors Adjusted opening balance	3012 3015								
I. Total recognised income/(expense)	3020								
II. Transactions with shareholders or owners	3025								
Capital increases/ (reductions)	3026								
Conversion of financial liabilities into equity	3027								
Distribution of dividends	3028								
4. Net trading with treasury stock	3029								
5. Increases/ (reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032								
III. Other changes in equity	3035								
Equity-settled share-based payment	3036								
Transfers between equity accounts	3037								
3. Other changes Closing balance at xx/xx/xxxxx	3038								

⁽¹⁾ The column of **Share premium and Reserves**, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other shareholder contributions and 8. Less: Interim dividend.

4. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (2/2)

INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

PREVIOUS PERIOD			C	Capital and reser		Grants,			
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments	Valuation adjustments	donations and bequests received	Total equity
Closing balance at xx/xx/xxxx (comparative period)	3050								
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055								
I. Total recognised income/(expense)	3060								
II. Transactions with shareholders or owners	3065								
Capital increases/ (reductions)	3066								
Conversion of financial liabilities into equity	3067								
Distribution of dividends	3068								
4. Net trading with treasury stock	3069								
5. Increases/ (reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072								
III. Other changes in equity	3075								
Equity-settled share-based payment	3076								
Transfers between equity accounts	3077								
3. Other changes	3078								
Closing balance at xx/xx/xxxxx (comparative period)	3080								

⁽¹⁾ The column of **Share premium and Reserves**, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other shareholder contributions and 8. Less: Interim dividend.

IV. SELECTED FINANCIAL INFORMATION 5. INDIVIDUAL STATEMENT OF CASH FLOWS (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

(+) Cash on hand and at banks

Less: Bank overdrafts repayable on demand
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

(+) Other financial assets

			CURRENT	PREVIOUS
			PERIOD	PERIOD
			XX/XX/XXXX	XX/XX/XXXX
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	0435		
1.	Profit (loss) before tax	0405		
2.	Adjustments to profit (loss):	0410		
(+)	Depreciation and amortisation charge	0411		
(+/-)	Other net adjustments to profit (loss)	0412		
3.	Changes in working capital	0415		
4.	Other cash flows from operating activities:	0420		
(-)	Interest paid	0421		
(+)	Dividends received	0422		
(+)	Interest received	0423		
(+/-)	Income tax recovered/(paid)	0430		
(+/-)	Other sums received/(paid) from operating activities	0425		
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0460		
1.	Payments for investments:	0440		
(-)	Group companies, associates and business units	0441		
(-)	Property, plant and equipment, intangible assets and investment property	0442		
(-)	Other financial assets	0443		
(-)	Other assets	0444		
2.	Proceeds from sale of investments	0450		
(+)	Group companies, associates and business units	0451		
(+)	Property, plant and equipment, intangible assets and investment property	0452		
(+)	Other financial assets	0453		
(+)	Other assets	0454		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	0490		
1.	Sums received/(paid) in respect of equity instruments	0470		
(+)	Issuance	0471		
(-)	Redemption	0472		
(-)	Acquisition	0473		
(+)	Disposal	0474		
(+)	Grants, donations and bequests received	0475		
2.	Sums received/(paid) in respect of financial liability instruments:	0480		
(+)	Issuance	0481		
(-)	Repayment and redemption	0482		
3.	Payment of dividends and remuneration on other equity instruments	0485		
D)	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS $(A + B + C + D)$	0495		
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0499		
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0500		
			CURRENT	PREVIOUS
	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		PERIOD	PERIOD
			XX/XX/XXXX	XX/XX/XXXX

0550

0552

0553 0600

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/2)

	ASSETS	CURRENT P. XX/XX/XXXX	PREVIOUS P. XX/XX/XXXX	
A) N	ON-CURRENT ASSETS	1040		
1.	Intangible assets:	1030		
	a) Goodwill	1031		
	b) Other intangible assets	1032		
2.	Property, plant and equipment	1033		
3.	Investment property	1034		
4.	Investments accounted for using the equity method	1035		
5.	Non-current financial assets	1036		
6.	Deferred tax assets	1037		
7.	Other non-current assets	1038		
B) C	URRENT ASSETS	1085		
1.	Non-current assets held for sale	1050		
2.	Inventories	1055		
3.	Trade and other receivables:	1060		
	a) Trade receivables	1061		
	b) Other receivables	1062		
	c) Current tax assets	1063		
4.	Other current financial assets	1070		
5.	Other current assets	1075		
6.	Cash and cash equivalents	1072		
TOT	AL ASSETS (A + B)	1100		

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/2)

	EQUITY AND LIABILITIES		CURRENT P. XX/XX/XXXX	PREVIOUS P. XX/XX/XXXX
A) E	QUITY (A.1 + A.2 + A.3)	1195		
A.1)	CAPITAL AND RESERVES	1180		
1.	Capital	1171		
	a) Registered capital	1161		
	b) Less: Uncalled capital	1162		
2.	Share premium	1172		
3.	Reserves	1173		
4.	Own shares and equity holdings	1174		
5.	Prior periods' profit and loss	1178		
6.	Other shareholder contributions	1179		
7.	Profit (loss) for the period attributable to the parent company	1175		
8.	Less: Interim dividend	1176		
9.	Other equity instruments	1177		
A.2)	ACCUMULATED OTHER COMPREHENSIVE INCOME	1188		
1.	Items that are not reclassified to profit or loss	1186		
2.	Items that may subsequently be reclassified to profit or loss	1187		
	a) Available-for-sale financial assets	1181		
	b) Hedging transactions	1182		
	c) Translation differences	1184		
	d) Other	1183		
EQI	JITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1 + A.2)	1189		
A.3)	NON-CONTROLLING INTERESTS	1193		
B) N	ON-CURRENT LIABILITIES	1120		
1.	Grants	1117		
2.	Long-term provisions	1115		
3.	Long-term financial liabilities:	1116		
	a) Debt with financial institutions and bonds and other marketable securities	1131		
	b) Other financial liabilities	1132		
4.	Deferred tax liabilities	1118		
5.	Other non-current liabilities	1135		
C) C	URRENT LIABILITIES	1130		
1.	Liabilities associated with non-current assets held for sale	1121		
2.	Short-term provisions	1122		
3.	Short-term financial liabilities:	1123		
٥.	a) Debt with financial institutions and bonds and other marketable securities	1133		
	b) Other financial liabilities	1134		
4.	Trade and other payables:	1124		
	a) Suppliers	1125		
	b) Other payables	1126		
	c) Current tax liabilities	1127		
5.	Other current liabilities	1136		
TOT	AL EQUITY AND LIABILITIES (A + B + C)	1200		

IV. SELECTED FINANCIAL INFORMATION 7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

Units			PRESENT CU PERIOD (2nd HALF Y		PREVIOUS CURR. PERIOD (2nd HALF YEAR)		CURRENT CUMULATIV XX/XX/XXX	Æ	PREVIOUS CUMULATIVE XX/XX/XXXX	
			Amount	%	Amount	%	Amount	%	Amount	%
(+)	Revenue	1205								
(+/-)	Change in inventories of finished products and work in progress	1206								
(+)	Own work capitalised	1207								
(-)	Supplies	1208								
(+)	Other operating revenue	1209								
(-)	Personnel expenses	1217								
(-)	Other operating expenses	1210								
(-)	Depreciation and amortisation charge	1211								
(+)	Allocation of grants for non-financial assets and other grants	1212								
(+/-)	Impairment and gain (loss) on disposal of fixed assets	1214								
(+/-)	Other profit (loss)	1215								
=	OPERATING PROFIT (LOSS)	1245								
(+)	Finance income	1250								
(-)	Finance costs	1251								
(+/-)	Changes in fair value of financial instruments	1252								
(+/-)	Exchange differences	1254								
(+/-)	Impairment and gain (loss) on disposal of financial instruments	1255								
=	NET FINANCE INCOME (COSTS)	1256								
(+/-)	Profit (loss) of equity-accounted investees	1253								
=	PROFIT (LOSS) BEFORE TAX	1265								
(+/-)	Income tax expense	1270								
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280								
(+/-)	Profit (loss) from discontinued operations, net of tax	1285								
=	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288								
	A) Profit (loss) for the period attributable to the parent company	1300								
	B) Profit (loss) attributable to non-controlling interests	1289								
	EARNINGS PER SHARE		Amount (X.XX euro		Amount (X.XX euro		Amount (X.XX euros	;)	Amount (X.XX euro	s)
·	Basic	1290								
	Diluted	1295								

In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.

IV. SELECTED FINANCIAL INFORMATION 8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)

A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account) B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS: 1. From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets 2. From actuarial gains and losses 3. Share in other comprehensive income of investments in joint ventures and associates 4. Other income and expenses that are not reclassified to profit or loss 5. Tax effect 7. OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS: 1. Available-for-sale financial assets: 1. Available-for-sale financial ass	Un	its: Thousand euros	i	CURRENT	DDEMOTIC
B) OTHER COMPREHENSIVE INCOME - ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS: 1. From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets 2. From actuarial gains and losses 3. Share in other comprehensive income of investments in joint ventures and associates 4. Other income and expenses that are not reclassified to profit or loss 5. Tax effect 1342 355. Tax effect 1345 C) OTHER COMPREHENSIVE INCOME - ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS: 1) Available-for-sale financial assets: 1) 1350 1. Available-for-sale financial assets: 1) 350 1) Available-for-sale financial assets: 1) 356 2) Availation gains/(losses) taken to equity 3) Adjustion gains/(losses) taken to equity 4) Amounts transferred to profit or loss 1) Availation gains/(losses) taken to equity 1) Amounts transferred at initial carrying amount of hedged items 1) Amounts transferred to profit or loss 1) Availation gains/(losses) 1) Amounts transferred to profit or loss 1) Availation gains/(losses) 1) Amounts transferred to profit or loss 1) Availation gains/(losses) 1) Amounts transferred to profit or loss 1) Availation gains/(losses) 1) Amounts transferred to profit or loss 1) Availation gains/(losses) 1) Amounts transferred to profit or loss 1) Availation gains/(losses) 1) Amounts transferred to profit or loss 1) Availation gains/(losses) taken to equity 1) Amounts transferred to profit or loss 1) Amounts transferred to profit or loss 1) Availation gains/(losses) taken to equity 1) Amounts transferred to profit or loss 1) Amounts transferred to profit or loss 1) Availation gains/(losses) taken to equity 1) Amounts transferred to profit or loss					
ORLOSS: 1. From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets 2. From actuarial gains and losses 3. Share in other comprehensive income of investments in joint ventures and associates 4. Other income and expenses that are not reclassified to profit or loss 5. Tax effect 1343 5. Tax effect 1345 1345 1346 1347 1348 1349 1349 1349 1349 1349 1349 1349 1349 1349 1349 1349 1349 1349 1350 1350 1351 1352 1354 1355 1356 1357 1356 1357 1357 1358 1358 1359 2. Cash flow hedges: 1360 2) Valuation gains/(losses) taken to equity 3) Advaluation gains/(losses) taken to equity 3) Advaluation gains/(losses) taken to equity 4) Amounts transferred to profit or loss 1361 2) Amounts transferred at initial carrying amount of hedged items 1363 1364 3. Foreign currency translation: 1365 1366 3. Foreign currency translation: 1367 1368 4. Share in other comprehensive income of investments in joint ventures and associates: 1370 2) Other reclassifications 3) Valuation gains/(losses) taken to equity 3) Amounts transferred to profit or loss 1367 1368 4. Share in other comprehensive income of investments in joint ventures and associates: 3) Valuation gains/(losses) taken to equity 3) Amounts transferred to profit or loss 1375 2) Other reclassifications 5. Other reclassifications 6. Tax effect 1380 1001	A)	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	1305		
Intangible assets 2. From actuarial gains and losses 3. Share in other comprehensive income of investments in joint ventures and associates 4. Other income and expenses that are not reclassified to profit or loss 5. Tax effect 1345 5. Tax effect 1345 6. OTHER COMPREHENSIVE INCOME - ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS: 1. Available-for-sale financial assets: 3) Valuation gains/llosses) taken to equity 1356 b) Amounts transferred to profit or loss 1357 c) Other reclassifications 2. Cash flow hedges: 3) Valuation gains/llosses) taken to equity 1361 b) Amounts transferred to profit or loss 2) CAmounts transferred at initial carrying amount of hedged items 1362 c) Amounts transferred at initial carrying amount of hedged items 1363 d) Other reclassifications 1364 3. Foreign currency translation: 3) Valuation gains/llosses) 1365 b) Amounts transferred to profit or loss 2) Other reclassifications 1366 b) Amounts transferred to profit or loss 2) Other reclassifications 1367 c) Other reclassifications 1370 d) Valuation gains/llosses) 1370 d) Valuation gains/llosses) 1370 d) Valuation gains/llosses) 1371 b) Amounts transferred to profit or loss 1372 c) Other reclassifications 1373 c) Other reclassifications 1374 c) Other reclassifications 1375 d) Valuation gains/llosses) taken to equity 1371 b) Amounts transferred to profit or loss 1372 c) Other reclassifications 1375 a) Valuation gains/llosses) taken to equity b) Amounts transferred to profit or loss 1376 d) Valuation gains/llosses) taken to equity b) Amounts transferred to profit or loss 1376 d) Valuation gains/llosses) taken to equity b) Amounts transferred to profit or loss 1376 d) Valuation gains/llosses) taken to equity b) Amounts transferred to profit or loss 1376 d) Valuation gains/llosses) taken to equity b) Amounts transferred to profit or loss 1377 d) Valuation gains/llosses taken to equity b) Amounts transferred to profit or loss 1377 d) Valuation gains/llosses/llosses/llosses/llosses/llosses/llosses/llosses/llosses/llosses/llosses/l	B)		1310		
3. Share in other comprehensive income of investments in joint ventures and associates 4. Other income and expenses that are not reclassified to profit or loss 5. Tax effect 7. OTHER COMPREHENSIVE INCOME - ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS: 1. Available-for-sale financial assets: 1. Available-for-sale financial assets: 2. Valuation gains/flosses) taken to equity 2. Cash flow hedges: 2. Cash flow hedges: 3. Valuation gains/flosses) taken to equity 3. Anounts transferred to profit or loss 4. Valuation gains/flosses) taken to equity 4. Anounts transferred to profit or loss 5. Toreign currency translation: 3. Foreign currency translation: 3. Valuation gains/flosses) 4. Share in other comprehensive income of investments in joint ventures and associates: 3. Valuation gains/flosses) taken to equity 4. Share in other comprehensive income of investments in joint ventures and associates: 3. Valuation gains/flosses) taken to equity 5. Other reclassifications 7.	1.	, , , , , , , , , , , , , , , , , , , ,	1311		
associates 4. Other income and expenses that are not reclassified to profit or loss 1343 5. Tax effect 1345 C) OTHER COMPREHENSIVE INCOME - ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS: 1350 RECLASSIFIED TO PROFIT OR LOSS: 1355 1340 1340 1350 1355 1350 1355 1350 1355 1355 135	2.	From actuarial gains and losses	1344		
5. Tax effect C) OTHER COMPREHENSIVE INCOME - ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS: 1. Available-for-sale financial assets: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1356 2. Cash flow hedges: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Amounts transferred to profit or loss d) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Amounts transferred to profit or loss d) Other reclassifications 3. Foreign currency translation: a) Valuation gains/(losses) b) Amounts transferred to profit or loss c) Other reclassifications 3. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 3. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 3. Tax effect 3. Tax effect	3.	,,,,,,	1342		
C) OTHER COMPREHENSIVE INCOME - ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS: 1. Available-for-sale financial assets: 1 355 a) a Valuation gains/(losses) taken to equity 1 356 b) Amounts transferred to profit or loss 1 357 c) Other reclassifications 1 358 2. Cash flow hedges: 1 360 b) Amounts transferred to profit or loss 1 361 b) Amounts transferred to profit or loss 1 362 c) Amounts transferred at initial carrying amount of hedged items d) Other reclassifications 1 364 3. Foreign currency translation: 1 365 a) a Valuation gains/(losses) b) Amounts transferred to profit or loss c) Other reclassifications 1 366 b) Amounts transferred to profit or loss c) Other reclassifications 1 367 c) Other reclassifications 1 368 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1 370 c) Other reclassifications 1 371 b) Amounts transferred to profit or loss 1 372 c) Other reclassifications 1 373 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss 1 376 b) Amounts transferred to profit or loss 1 376 c) Other reclassifications 1 376 b) Amounts transferred to profit or loss 1 377 c) Other reclassifications 1 378 6. Tax effect 1 380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company	4.	Other income and expenses that are not reclassified to profit or loss	1343		
RECLASSIFIED TO PROFIT OR LOSS: 1. Available-for-sale financial assets: a) Valuation gains/(losses) taken to equity 1356 b) Amounts transferred to profit or loss c) Other reclassifications 1357 2. Cash flow hedges: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Amounts transferred to profit or loss d) Amounts transferred to profit or loss d) Other reclassifications 3. Foreign currency translation: 1365 a) Valuation gains/(losses) b) Amounts transferred to profit or loss c) Oher reclassifications 1366 b) Amounts transferred to profit or loss 1366 c) Oher reclassifications 1367 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity 1371 b) Amounts transferred to profit or loss 1372 c) Other reclassifications 1373 5. Other income and expenses that may subsequently be reclassified to profit or loss 1375 a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) 1398	5.	Tax effect	1345		
a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1358 2. Cash flow hedges: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss 1360 c) Amounts transferred to profit or loss 1362 c) Amounts transferred at initial carrying amount of hedged items d) Other reclassifications 1363 d) Other reclassifications 1364 3. Foreign currency translation: a) Valuation gains/(losses) b) Amounts transferred to profit or loss c) Other reclassifications 1367 c) Other reclassifications 1368 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1370 c) Other reclassifications 1372 c) Other reclassifications 1373 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss 1373 c) Other reclassifications 1376 d) Amounts transferred to profit or loss 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company	C)		1350		
b) Amounts transferred to profit or loss c) Other reclassifications 1358 2. Cash flow hedges: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Amounts transferred at initial carrying amount of hedged items 1363 d) Other reclassifications 1364 3. Foreign currency translation: a) Valuation gains/(losses) b) Amounts transferred to profit or loss c) Other reclassifications 1366 b) Amounts transferred to profit or loss c) Other reclassifications 1367 c) Other reclassifications 1368 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1370 c) Other reclassifications 1373 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) 1398	1.	Available-for-sale financial assets:	1355		
c) Other reclassifications 2. Cash flow hedges: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Amounts transferred at initial carrying amount of hedged items d) Other reclassifications 3. Foreign currency translation: a) Valuation gains/(losses) a) Valuation gains/(losses) b) Amounts transferred to profit or loss c) Other reclassifications 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss 1370 c) Other reclassifications 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) 1400 a) Attributable to the parent company		a) Valuation gains/(losses) taken to equity	1356		
2. Cash flow hedges: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Amounts transferred at initial carrying amount of hedged items d) Other reclassifications 1364 3. Foreign currency translation: a) Valuation gains/(losses) b) Amounts transferred to profit or loss c) Other reclassifications 1366 b) Amounts transferred to profit or loss c) Other reclassifications 1367 c) Other reclassifications 1368 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1370 c) Other reclassifications 1373 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss 1375 c) Other reclassifications 1376 c) Other reclassifications 1378 c) Other reclassifications 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company		b) Amounts transferred to profit or loss	1357		
a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Amounts transferred at initial carrying amount of hedged items d) Other reclassifications 1364 3. Foreign currency translation: a) Valuation gains/(losses) b) Amounts transferred to profit or loss c) Other reclassifications 1366 b) Amounts transferred to profit or loss c) Other reclassifications 1368 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1370 c) Other reclassifications 1371 b) Amounts transferred to profit or loss 1372 c) Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss 1376 c) Other reclassifications 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company		c) Other reclassifications	1358		
b) Amounts transferred to profit or loss c) Amounts transferred at initial carrying amount of hedged items d) Other reclassifications 3. Foreign currency translation: a) Valuation gains/(losses) b) Amounts transferred to profit or loss c) Other reclassifications 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 5. Other eclassifications 1376 b) Amounts transferred to profit or loss 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) 1400 a) Attributable to the parent company	2.	Cash flow hedges:	1360		
c) Amounts transferred at initial carrying amount of hedged items d) Other reclassifications 1364 3. Foreign currency translation: a) Valuation gains/(losses) 1366 b) Amounts transferred to profit or loss c) Other reclassifications 1368 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity 1371 b) Amounts transferred to profit or loss c) Other reclassifications 1372 c) Other reclassifications 1373 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company		a) Valuation gains/(losses) taken to equity	1361		
d) Other reclassifications 1364 3. Foreign currency translation: a) Valuation gains/(losses) b) Amounts transferred to profit or loss c) Other reclassifications 1368 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity 1371 b) Amounts transferred to profit or loss c) Other reclassifications 1372 c) Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss 1375 a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) 1400 a) Attributable to the parent company		b) Amounts transferred to profit or loss	1362		
3. Foreign currency translation: a) Valuation gains/(losses) b) Amounts transferred to profit or loss c) Other reclassifications 1368 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1370 3. Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1376 b) Amounts transferred to profit or loss 1377 c) Other reclassifications 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company		c) Amounts transferred at initial carrying amount of hedged items	1363		
a) Valuation gains/(losses) b) Amounts transferred to profit or loss c) Other reclassifications 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity 1373 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company		d) Other reclassifications	1364		
b) Amounts transferred to profit or loss c) Other reclassifications 1368 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1373 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company 1398	3.	Foreign currency translation:	1365		
c) Other reclassifications 4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company 1398		a) Valuation gains/(losses)	1366		
4. Share in other comprehensive income of investments in joint ventures and associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss b) Amounts transferred to profit or loss c) Other reclassifications 1377 c) Other reclassifications 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company		b) Amounts transferred to profit or loss	1367		
associates: a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1373 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss b) Amounts transferred to profit or loss 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company 1398		c) Other reclassifications	1368		
b) Amounts transferred to profit or loss c) Other reclassifications 1373 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity 1376 b) Amounts transferred to profit or loss 1377 c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company 1398	4.	•	1370		
c) Other reclassifications 5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company 1398		a) Valuation gains/(losses) taken to equity	1371		
5. Other income and expenses that may subsequently be reclassified to profit or loss a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company 1398		b) Amounts transferred to profit or loss	1372		
a) Valuation gains/(losses) taken to equity b) Amounts transferred to profit or loss c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company 1398		c) Other reclassifications	1373		
b) Amounts transferred to profit or loss c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company 1398	5.	Other income and expenses that may subsequently be reclassified to profit or loss	1375		
c) Other reclassifications 1378 6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company 1398		a) Valuation gains/(losses) taken to equity	1376		
6. Tax effect 1380 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) 1400 a) Attributable to the parent company 1398		b) Amounts transferred to profit or loss	1377		
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C) a) Attributable to the parent company 1398		c) Other reclassifications	1378		
a) Attributable to the parent company 1398	6.	Tax effect	1380		
	TO	TAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400		
b) Attributable to non-controlling interests 1399		a) Attributable to the parent company	1398		
		b) Attributable to non-controlling interests	1399		

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Equity attributable to the parent company Capital and reserves									
			C						
CURRENT PERIOD		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments	Valuation adjustments	Non- controlling interests	Total equity
Closing balance at xx/xx/xxxx	3110								
Adjustments for changes in accounting policy	3111								
Adjustment for errors	3112								
Adjusted opening balance	3115								
I. Total comprehensive income/(expense) for the period	3120								
II. Transactions with shareholders or owners	3125								
 Capital increases/ (reductions) 	3126								
Conversion of financial liabilities into equity	3127								
 Distribution of dividends 	3128								
4. Purchase / sale of treasury stock	3129								
5. Equity increase/ (decrease) resulting from business combinations	3130								
Other transactions with shareholders or owners	3132								
III. Other changes in equity	3135								
Equity-settled share-based payment	3136								
Transfers among components of equity	3137								
3. Other changes Closing balance at xx/xx/xxxxx	3138 3140								
XX/XX/XXXX									

⁽¹⁾ The column of **Share premium and Reserves**, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other shareholder contributions and 8. Less: Interim dividend

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

		Equity attributable to the parent company							
		Capital and reserves							
PREVIOUS PERIOD		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments	Valuation adjustments	Non- controlling interests	Total equity
Closing balance at xx/xx/xxxxx (comparative period)	3150								
Adjustments for changes in accounting policy	3151								
Adjustment for errors	3152								
Adjusted opening balance (comparative period)	3155								
I. Total comprehensive income/(expense) for the period	3160								
II. Transactions with shareholders or owners	3165								
Capital increases/ (reductions)	3166								
Conversion of financial liabilities into equity	3167								
Distribution of dividends	3168								
4. Purchase / sale of treasury stock	3169								
5. Equity increase/ (decrease) resulting from business combinations	3170								
6. Other transactions with shareholders or owners	3172								
III. Other changes in equity	3175								
Equity-settled share-based payment	3176								
Transfers among components of equity Other changes.	3177								
3. Other changes	3178		1						
Closing balance at xx/xx/xxxxx (comparative period)	3180								

⁽¹⁾ The column of **Share premium and Reserves**, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other shareholder contributions and 8. Less: Interim dividend

IV. SELECTED FINANCIAL INFORMATION 10.A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	Oilit	s: Thousand euros		CURRENT	PREVIOUS
CASH FLOWS FROM OPERATING ACTIVITIES (1+2+3+4)					
1. Profit (loss) before tax				XX/XX/XXXX	XX/XX/XXXX
2. Adjustments to profit (loss): Depreciation and amoritation charge 1411)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435		
Depreciation and amortisation charge	1.	Profit (loss) before tax	1405		
A. Other cash down writing capital	2.	Adjustments to profit (loss):	1410		
3. Changes in working capital	(+)	Depreciation and amortisation charge	1411		
4. Other cash flows from operating activities: () Interest paid () Interest paid () Payment of dividends and remuneration on other equity instruments () Payment of dividends and remuneration on other equity instruments () Payment of dividends and remuneration on other equity instruments () Payment of dividends received () Interest received () Other financial assets () Other assets () Interest received ()	+/-)	Other net adjustments to profit (loss)	1412		
Companies Comp	3.	Changes in working capital	1415		
Payment of dividends and remuneration on other equity instruments 1430	4.	Other cash flows from operating activities:	1420		
(+) Dividends received	(-)	Interest paid	1421		
(+) Interest received	(-)	Payment of dividends and remuneration on other equity instruments	1430		
Income tax recovered/(paid) from operating activities 1425 Other sums received/(paid) from operating activities 1425 I. Payments for investments: 1440 C. Group companies, associates and business units 1441 C. Other financial assets 1441 C. Other financial assets 1443 C. Other financial assets 1444 C. Other assets 1444 C. Other assets 1444 C. Proceety, plant and equipment, intangible assets and investment property 1442 C. Other assets 1444 C. Other assets 1444 C. Proceety from sale of investments 1450 C. Proceety from ale of investments 1450 C. Other assets 1444 C. Other assets 1451 C. Other assets 1453 C. Other assets 1453 C. Other assets 1453 C. Other assets 1454 C. Other assets 1454 C. Other assets 1455 C. Other cash flows from investing activities 1455 C. Other cash flows from investing activities 1455 C. Other cash flows from investing activities 1456 C. Other sums received/(paid) from investing activities 1457 C. Other sums received/(paid) in respect of equity instruments 1470 C. Acquisition 1472 C. Redemption 1472 C. Redemption 1473 C. Sums received/(paid) in respect of financial liability instruments 1480 C. Repayment and redemption 1482 D. Payment of dividends and remuneration on other equity instruments 1487 C. Other sums received/(paid) from financing activities 1486 C. Other sums received/(paid) from financing activities 1486 C. Other sums received/(paid) from financing activities 1486 C. Other sums received/(paid) from financing activities 1487 C. Proceeds and remuneration on other equity instruments 1482 D. Payment of dividends and remuneration on other equity instruments 1482 D. Payment and redemption 1488 D. Payment and redemption 1488 D. Payment and redemption 1488 D. Pay	(+)	Dividends received	1422		
ASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3) 1460 17. Payments for investments: (1440 (1 Group companies, associates and business units (2 Froperty, plant and equipment, intangible assets and investment property (3 Other financial assets (4 Other assets (5 Other assets (6 Other assets (7 Other assets (8 Other assets (9 Other assets (9 Other assets (1 Other a	(+)	Interest received	1423		
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3) 1, Payments for investments: 1, H40 1, Giroup companies, associates and business units 1, Property, plant and equipment, intangible assets and investment property 1, Other financial assets 1, H44 1, Other assets 1, H44 1, Other assets 1, H45 1, Group companies, associates and business units 1, H50 1, Group companies, associates and business units 1, H50 1, Group companies, associates and business units 1, H50 1, Other assets 1, H50 1, Group companies, associates and business units 1, H51 1, Group companies, associates and business units 1, H51 1, Group companies, associates and business units 1, H51 1, Group companies, associates and business units 1, H51 1, Group companies, associates and business units 1, H51 1, Group companies, associates and business units 1, H52 1, Other cash flows from investing activities 1, H53 1, Group companies, associates and business units 1, H54 1, Dividends received 1, H55 1, Group companies, associates and business units 1, H54 1, Group companies, associates and business units 1, H55 1, Group companies, associates and business units 1, H55 1, Group companies, associates and business units 1, H55 1, Group companies, associates and business units 1, H55 1, Group companies, associates and business units 1, H55 1, Group companies, associates and business units 1, H50 1, Group companies, associates and business units 1, H50 1, Group companies, associates and investment property 1, H50 1, Group companies, associates and investment property 1, H50 1, Group companies, associates and investment property 1, H50 1, Group companies, associates and investment property 1, H50 1, Group companies, associates and investment property 1, H50 1, Group companies, associates and investment property 1, H50 1, Group companies, associates and investment property 1, H50 1, Group companies, associates and investment property 1, H50 1, Group companies, associates and investment property 1, H50	+/-)	Income tax recovered/(paid)	1424		
1. Payments for investments: 1440 (·) Group companies, associates and business units 1441 (·) Property, plant and equipment, intangible assets and investment property 1442 (·) Other financial assets 1443 (·) Other assets 1444 2. Proceeds from sale of investments 1450 (+) Group companies, associates and business units 1451 (+) Other group, plant and equipment, intangible assets and investment property 1452 (+) Other financial assets 1453 (+) Other assets 1453 (+) Other assets 1453 (+) Other assets 1454 3. Other cash flows from investing activities 1455 (+) Dividends received 1456 (+) Interest received 1457 (+) Other sums received/(paid) from investing activities 1458 (C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+3+4) 1490 (+) Issuance 1471 (+) Issuance 1471 (-) Redemption 1472 (-) Acquisition 1472 (+) Issuance 1481 (-) Repayment and redemption </td <td>+/-)</td> <td>Other sums received/(paid) from operating activities</td> <td>1425</td> <td></td> <td></td>	+/-)	Other sums received/(paid) from operating activities	1425		
1. Payments for investments: 1440 (·) Group companies, associates and business units 1441 (·) Property, plant and equipment, intangible assets and investment property 1442 (·) Other financial assets 1443 (·) Other assets 1444 2. Proceeds from sale of investments 1450 (+) Group companies, associates and business units 1451 (+) Other group, plant and equipment, intangible assets and investment property 1452 (+) Other financial assets 1453 (+) Other assets 1453 (+) Other assets 1453 (+) Other assets 1454 3. Other cash flows from investing activities 1455 (+) Dividends received 1456 (+) Interest received 1457 (+) Other sums received/(paid) from investing activities 1458 (C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+3+4) 1490 (+) Issuance 1471 (+) Issuance 1471 (-) Redemption 1472 (-) Acquisition 1472 (+) Issuance 1481 (-) Repayment and redemption </td <td>B)</td> <td>CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)</td> <td>1460</td> <td></td> <td></td>	B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	1460		
Group companies, associates and business units Property, plant and equipment, intangible assets and investment property Other financial assets Other financial assets Ta443 Other assets Ta444 Deproveds from sale of investments Ta50 Other assets Ta50 Other financial assets Other sums received Other sums received/paid) from investing activities Other sums received/paid) in respect of equity instruments Other sums received/paid) in respect of financial liability instruments: Other sums received/paid) in respect of financial liability instruments: Other sums received/paid) in respect of financial liability instruments: Other sums received/paid) in respect of financial liability instruments Other sums received/paid) from financing activities Other sums received/paid) from financing activities Other sums received/paid from financing activiti	1.				
(c) Property, plant and equipment, intangible assets and investment property (d) Other financial assets (e) Other financial assets (f) Other assets (f) Other assets (f) Group companies, associates and business units (e) Group companies, associates and business units (f) Other financial assets (f) Other financial assets (f) Other financial assets (f) Other financial assets (f) Other sums received financial fi	-	•			
(c) Other financial assets (d) Other assets (e) Other financial asset of investments (e) Property, plant and equipment, intangible assets and investment property (e) Other financial assets (e) Other financial assets (e) Other financial assets (e) Other sums received (e) Other assets (e) Other sums received					
C) Other assets 1444 2. Proceeds from sale of investments 1450 (+) Group companies, associates and business units (+) Property, plant and equipment, intangible assets and investment property 1452 (+) Other financial assets 1453 (+) Other assets 1454 3. Other cash flows from investing activities 1456 (+) Dividends received 1456 (+) Interest received 1456 (+) Interest received 1457 (+) Other sums received/(paid) from investing activities 1458 (C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4) 1490 1. Sums received/(paid) in respect of equity instruments 1470 (+) Issuance 1471 (c) Redemption 1472 (d) Acquisition 1473 (e) Disposal 1474 2. Sums received/(paid) in respect of financial liability instruments: 1480 (e) Issuance 1481 (f) Repayment and redemption 1482 3. Payment of dividends and remuneration on other equity instruments 1485 4. Other cash flows from financing activities 1492 EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS 1495 EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS 1495 EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS 1495 ENTINCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 1495 ENTINCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 1495 EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS OF THE PERIOD 1499					
2. Proceeds from sale of investments (+) Group companies, associates and business units (+) Property, plant and equipment, intangible assets and investment property 1452 (+) Other financial assets 1453 (+) Other assets 1454 3. Other cash flows from investing activities (+) Dividends received 1456 (+) Interest received 1457 (+) Other sums received/(paid) from investing activities 1458 (C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4) 1. Sums received/(paid) in respect of equity instruments 1470 (+) Issuance (-) Redemption 1472 (-) Acquisition 1473 (+) Disposal 2. Sums received/(paid) in respect of financial liability instruments 1480 (+) Disposal 3. Payment and redemption 1482 3. Payment of dividends and remuneration on other equity instruments 1485 (-) Other cash flows from financing activities 1486 (-) Interest paid 1487 (-) Other cash flows from financing activities 1488 (-) Other cash flows from financing activities 1488 (-) Other cash flows from financing activities 1488 (-) Other sums received/(paid) from financing activities 1492 (-) Other sums received/(paid) from financing activities 1492 (-) Other sums received/(paid) from financing activities 1493 (-) Other sums received/(paid) from financing activities 1496 (-) Other sums received/(paid) from financing activities 1497 (-) Other sums received/(paid) from financing activities 1498 (-) Other sums received/(paid) from financing activities 1498 (-) Other sums received/(paid) from financing activities 1499 (-) Other sums received/(paid) from financing activities					
(+) Group companies, associates and business units (+) Property, plant and equipment, intangible assets and investment property (+) Other financial assets (+) Other financial assets (+) Other financial assets (+) Other assets (+) Other cash flows from investing activities (+) Dividends received (+) Interest received/(paid) from investing activities (+) Italy (+) I	2.				
(+) Property, plant and equipment, intangible assets and investment property (+) Other financial assets (+) Other assets (+) Other assets (+) Other assets (+) Other assets (+) Dividends received (+) Interest received (+) Interest received (+) Interest received (+) Other sums received/(paid) from investing activities (+) Other sums received/(paid) from investing activities (-) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4) (-) Sums received/(paid) in respect of equity instruments (+) Issuance (-) Redemption (-) Redemption (-) Acquisition (-) Acquisition (-) Acquisition (-) Issuance (-) Sums received/(paid) in respect of financial liability instruments: (-) Issuance (-) Repayment and redemption (-) Repayment and redemption (-) Repayment and redemption (-) Repayment and redemption (-) Interest paid (-) POREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HABB (-) REFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HABB (-) REPAYNON CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD					
(+) Other financial assets (+) Other assets 1454 3. Other cash flows from investing activities (+) Dividends received (+) Dividends received (+) Interest received (+) Interest received (+) Other sums received/(paid) from investing activities (1457 (+/-) Other sums received/(paid) from investing activities (1458 (C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4) 1. Sums received/(paid) in respect of equity instruments 1470 (+) Issuance (-) Redemption 1472 (-) Acquisition 1473 (+) Disposal 1474 2. Sums received/(paid) in respect of financial liability instruments: 1480 (+) Issuance (-) Repayment and redemption 1482 3. Payment of dividends and remuneration on other equity instruments 1485 4. Other cash flows from financing activities (-) Interest paid (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Interest paid (-) Other sums received (paid) from financing activities (-) Interest paid (-) Other sums received (paid) from financing activities (-) Interest paid (-) Other sums received (paid) from financing activities (-) Interest paid (-) Other sums received (paid) from financing activities (-) Interest paid (-) Other sums received (paid) from financing activities (-) Interest paid (-) Other sums received (paid) from financing activities (-) Interest paid (-) Other sums received (paid) from financing activities (-) Interest paid (-) Other sums received (paid) from financing activities (-) Interest paid (-) Other sums received (paid) from financing activities (-) Interest paid (-) Interest	(+)		_		
1454 3. Other assets 1454 3. Other cash flows from investing activities 1455	(+)	1 1 1 2			
3. Other cash flows from investing activities (+) Dividends received (+) Interest received (+) Interest received (+) Other sums received/(paid) from investing activities (-) Other sums received/(paid) from investing activities (-) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4) 1. Sums received/(paid) in respect of equity instruments 1. Sums received/(paid) in respect of equity instruments (-) Redemption 1472 (-) Redemption 1473 (+) Disposal 1474 2. Sums received/(paid) in respect of financial liability instruments: 1480 (+) Issuance 1481 (-) Repayment and redemption 3. Payment of dividends and remuneration on other equity instruments 4. Other cash flows from financing activities (-) Interest paid 1487 (-) Other sums received/(paid) from financing activities 1488 D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD ENET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 1499 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1499	(+)	Other assets	1454		
(+) Dividends received (+) Interest received (+) Interest received (+) Other sums received/(paid) from investing activities (C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4) 1. Sums received/(paid) in respect of equity instruments 1. Sums received/(paid) in respect of financial liability instruments 1. Disposal 1. Disposal 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liability instruments: 1. Sums received/(paid) in respect of financial liab	3.	Other cash flows from investing activities			
(+) Interest received (+/-) Other sums received/(paid) from investing activities (C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4) 1. Sums received/(paid) in respect of equity instruments 1. Sums received/(paid) in respect of equity instruments 1. Sums received/(paid) in respect of equity instruments 1. Sums received/(paid) 1. Sums r	(+)				
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4) 1. Sums received/(paid) in respect of equity instruments (+) Issuance (-) Redemption (-) Acquisition (+) Disposal (+) Disposal (-) Sums received/(paid) in respect of financial liability instruments: (+) Disposal (-) Repayment and redemption (-) Repayment and redemption (-) Repayment and redemption (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Interest paid (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Other sums received/(paid) from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) CASH AND CASH EQUIVALENTS (A + B + C + D) (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) 1499	(+)	Interest received			
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4) 1. Sums received/(paid) in respect of equity instruments (+) Issuance (-) Redemption (-) Acquisition (+) Disposal (+) Disposal (-) Sums received/(paid) in respect of financial liability instruments: (+) Disposal (-) Repayment and redemption (-) Repayment and redemption (-) Repayment and redemption (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Interest paid (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Other sums received/(paid) from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) CASH AND CASH EQUIVALENTS (A + B + C + D) (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) 1499	+/-)	Other sums received/(paid) from investing activities	1458		
1. Sums received/(paid) in respect of equity instruments (+) Issuance (-) Redemption (-) Acquisition 1472 (-) Acquisition 1473 (-) Disposal 1474 2. Sums received/(paid) in respect of financial liability instruments: 1480 (+) Issuance (-) Repayment and redemption 1481 (-) Repayment and redemption 1482 3. Payment of dividends and remuneration on other equity instruments 1485 4. Other cash flows from financing activities 1486 (-) Interest paid 1487 (-) Other sums received/(paid) from financing activities 1488 D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS 1492 ECASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1499					
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(-) Redemption 1472 (-) Acquisition 1473 (+) Disposal 1474 2. Sums received/(paid) in respect of financial liability instruments: 1480 (+) Issuance 1481 (-) Repayment and redemption 1482 3. Payment of dividends and remuneration on other equity instruments 1485 4. Other cash flows from financing activities 1486 (-) Interest paid 1487 +/-) Other sums received/(paid) from financing activities 1488 D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD 1492 E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 1495 F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1499		* * * * * * * * * * * * * * * * * * * *			
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3. Payment of dividends and remuneration on other equity instruments 4. Other cash flows from financing activities 4. Other cash flows from financing activities 4. Other sums received/(paid) from financing activities 4. Other sums received/(paid) from financing activities 5. 1487 4. Other sums received/(paid) from financing activities 6. 1488 6. Other sums received/(paid) from financing activities 7. 1488 7. Other sums received/(paid) from financing activities 8. 1488 8. Other cash flows from financing activities 9. 1488 9. Other cash flows from financing activities 9. 1488 9. Other cash flows from financing activities 9. 1488 9. Other cash flows from financing activities 9. 1486 9. Other cash flows from financing activities 9. 1487 9. Other cash flows from financing activities 9. 1486 9. Other cash flows from financing activities 9. 1487 9. Other sums received/(paid) from financing activities 9. 1487 9. Other sums received/(paid) from financing activities 9. 1488 9. Other sums received/(paid) from financing activities 9. 1488 9. Other sums received/(paid) from financing activities 9. 1488 9. Other sums received/(paid) from financing activities 9. 1488 9. Other sums received/(paid) from financing activities 9. 1488 9. Other sums received/(paid) from financing activities 9. 1488 9. Other sums received/(paid) from financing activities 9. 1488 9. Other sums received/(paid) from financing activities 9. Other s	-				
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H/-) Other sums received/(paid) from financing activities 1488 EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1499	(-)	<u> </u>			
EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1499	+/-)	'			
HELD HELD 1492 E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1499		1 / 3			i I
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1499	D)	-	1492		
	E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1495		
	F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1499		
	G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1500		<u> </u>

	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE	PERIOD	CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+)	Cash on hand and at banks	1550		
(+)	Other financial assets	1552		
(-)	Less: Bank overdrafts repayable on demand	1553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600		

This template of the consolidated statement of cash flows (indirect method) allows the alternatives for classifying interest and dividends, both received and paid, provided for in the adopted IFRS. Each of the above items shall be classified in a single consistent manner, in each period, as operating, investing or financing activities.

CURRENT REFUGUE

IV. SELECTED FINANCIAL INFORMATION

10.B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

			CURRENT	PREVIOUS
			PERIOD	PERIOD
			XX/XX/XXXX	XX/XX/XXXX
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	8435		_
(+)	Proceeds from operating activities	8410		
(-)	Payments to suppliers and to personnel for operating expenses	8411		
(-)	Interest paid	8421		
(-)	Payment of dividends and remuneration on other equity instruments	8422		
(+)	Dividends received	8430		
(+)	Interest received	8423		
(+/-)	Income tax recovered/(paid)	8424		
(+/-)	Other sums received/(paid) from operating activities	8425		
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	8460		
1.	Payments for investments:	8440		
(-)	Group companies, associates and business units	8441		
(-)	Property, plant and equipment, intangible assets and investment property	8442		
(-)	Other financial assets	8443		
(-)	Other assets	8444		
2.	Proceeds from sales of investments	8450		
(+)	Group companies, associates and business units	8451		
(+)	Property, plant and equipment, intangible assets and investment property	8452		
(+)	Other financial assets	8453		
(+)	Other assets	8454		
3.	Other cash flows from investing activities	8455		
(+)	Dividends received	8456		
(+)	Interest received	8457		
(+/-)	Other flows from investing activities	8458		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	8490		
1.	Sums received/(paid) in respect of equity instruments	8470		
(+)	Issuance	8471		
(-)	Redemption	8472		
(-)	Acquisition	8473		
(+)	Disposal	8474		
2.	Sums received/(paid) in respect of financial liability instruments:	8480		
(+)	Issuance	8481		
(-)	Repayment and redemption	8482		
3.	Payment of dividends and remuneration on other equity instruments	8485		
4.	Other cash flows from financing activities	8486		
(-)	Interest paid	8487		
(+/-)	Other sums received/(paid) from financing activities	8488		
D)	EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD	8492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	8495		
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	8499		
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	8500		

	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+)	Cash on hand and at banks	8550		
(+)	Other financial assets	8552		
(-)	Less: Bank overdrafts repayable on demand	8553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	8600		

This template of the consolidated statement of cash flows (direct method) allows the alternatives for classifying interest and dividends, both received and paid, provided for in the adopted IFRS. Each of the above items shall be classified in a single consistent manner, in each period, as operating, investing or financing activities.

11. CHANGES IN THE COMPOSITION OF THE GROUP

Table 1:

BUSINESS COMBINATIONS AND OTHER ACQUISITIONS OR INCREASES IN HOLDINGS IN SUBSIDIARIES, JOINT VENTURES AND/OR INVESTMENTS IN ASSOCIATES (CURRENT PERIOD).

		Effective date		mbination (a) + (b) nd euros)	0/	% of total voting	
Name of company (or business line) acquired or merged	Category	of transaction (dd/mm/yy yy)	(Net) amount paid in the acquisition + other costs directly attributable to the combination (a)	Fair value of equity instruments issued for the acquisition of the company (b)	% of voting rights acquired	rights in the company after acquisition	

Table 2:

Table 2:					
REDUCTION IN HOLDINGS IN SUBSIDIA				ATES OR OTHER TRANSAC	TIONS OF A SIMILAR
	I		RENT PERIOD)		
Name of company (or business line) sold, spun off or retired	Category	Effective date of transaction (dd/mm/yy yy)	% of voting rights sold or retired	% of total voting rights in the company after disposal	Profit/(Loss) generated (thousand euros)
			-		·
			-		·

IV. SELECTED FINANCIAL INFORMATION 12. DIVIDENDS PAID

			CURRENT PERIOD			PREVIOUS PERIOD			
		% of nominal value	Euros per share (X.XX)	Amount (thousand euros)	% of nominal value	Euros per share (X.XX)	Amount (thousand euros)		
Ordinary shares	2158								
Other shares (non-voting shares, redeemable shares, etc.)	2159								
Total dividends paid	2160								
a) Dividends charged to profit and loss	2155								
b) Dividends charged to reserves or share	2156								
premium	2150								
c) Dividends in kind	2157								

13. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

		CURRENT PERIOD								
FINANCIAL ASSETS: NATURE/CATEGORY		Financial assets held for trading	Other financial assets at FVTPL	Available-for- sale financial assets	Loans and receivables	Held-to- maturity investments	Hedging derivatives			
Equity instruments	2061									
Debt securities	2062									
Derivatives	2063									
Other financial assets	2064									
Long-term/non-current	2065									
Equity instruments	2066									
Debt securities	2067									
Derivatives	2068									
Other financial assets	2069									
Short-term/current	2070									
INDIVIDUAL TOTAL	2075									
Equity instruments	2161									
Debt securities	2162									
Derivatives	2163									
Other financial assets	2164									
Long-term/non-current	2165									
Equity instruments	2166									
Debt securities	2167									
Derivatives	2168									
Other financial assets	2169									
Short-term/current	2170									
CONSOLIDATED TOTAL	2175									

FINANCIAL LIABILITIES:	CURRENT PERIOD				
NATURE/CATEGORY		Financial liabilities	Other financial	Debts and	Hedging
NATORE/CATEGORY	held for trading	liabilities at FVTPL	payables	derivatives	
Bank borrowings	2076				
Bonds and other negotiable securities	2077				
Derivatives	2078				
Other financial liabilities	2079				
Long-term debts/Non-current financial liabilities	2080				
Bank borrowings	2081				
Bonds and other marketable securities	2082				
Derivatives	2083				
Other financial liabilities	2084				
Short-term debts/Current financial liabilities	2085				
INDIVIDUAL TOTAL	2090				
Bank borrowings	2176				
Bonds and other negotiable securities	2177				
Derivatives	2178				
Other financial liabilities	2179				
Long-term debts/Non-current financial liabilities	2180				
Bank borrowings	2181				
Bonds and other negotiable securities	2182				
Derivatives	2183				
Other financial liabilities	2184				
Short-term debts/Current financial liabilities	2185				
CONSOLIDATED TOTAL	2190				

(FVTPL: fair value through profit or loss)

13. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousand euros

		PREVIOUS PERIOD							
FINANCIAL ASSETS: NATURE/CATEGORY		Financial assets held for trading	Other financial assets at FVTPL	Available-for- sale financial assets	Loans and receivables	Held-to- maturity investments	Hedging derivatives		
Equity instruments	5061								
Debt securities	5062								
Derivatives	5063								
Other financial assets	5064								
Long-term/non-current	5065								
Equity instruments	5066								
Debt securities	5067								
Derivatives	5068								
Other financial assets	5069								
Short-term/current	5070								
INDIVIDUAL TOTAL	5075								
Equity instruments	5161								
Debt securities	5162								
Derivatives	5163								
Other financial assets	5164								
Long-term/non-current	5165								
Equity instruments	5166								
Debt securities	5167								
Derivatives	5168								
Other financial assets	5169								
Short-term/current	5170								
CONSOLIDATED TOTAL	5175								

FINANCIAL LIABILITIES:		_	PREVIOUS	PERIOD	
NATURE/CATEGORY	Financial liabilities	Other financial	Debts and	Hedging	
		held for trading	liabilities at FVTPL	payables	derivatives
Bank borrowings	5076				
Bonds and other negotiable securities	5077				
Derivatives	5078				
Other financial liabilities	5079				
Long-term debts/Non-current financial liabilities	5080				
Bank borrowings	5081				
Bonds and other negotiable securities	5082				
Derivatives	5083				
Other financial liabilities	5084				
Short-term debts/Current financial liabilities	5085				
INDIVIDUAL TOTAL	5090				
Bank borrowings	5176				
Bonds and other negotiable securities	5177				
Derivatives	5178				
Other financial liabilities	5179				
Long-term debts/Non-current financial liabilities	5180				
Bank borrowings	5181				
Bonds and other negotiable securities	5182				
Derivatives	5183				
Other financial liabilities	5184				
Short-term debts/Current financial liabilities	5185			•	
L CONSOLIDATED	5190				

(FVTPL: fair value through profit or loss)

14. Segment information

Table 1:		Distribution of revenue by geographic area					
GEOGRAPHIC AREA		INDIV	IDUAL	CONSOLIDATED			
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD		
Domestic market	2210						
Exports:	2215						
a) European Union	2216						
b) OECD countries	2217						
c) Other countries	2218						
TOTAL	2220						

Table 2:	Ordinary revenue								
		CONSOLIDATED							
		Ordinary revenue from foreign Ordinary revenue between customers segments			Total ordin	ary revenue			
SEGMENTS		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD		
	2221								
	2222								
	2223								
	2224								
	2225								
	2226								
	2227								
	2228								
	2229								
	2230								
(-) Adjustments and elimination of ordinary revenue between segments	2231								
TOTAL	2235								

Table 3:	Γ	Profi	t (loss)	
		CONSOLIDATED		
SEGMENTS		CURRENT PERIOD	PREVIOUS PERIOD	
	2250			
	2251			
	2252			
	2253			
	2254			
	2255			
	2256			
	2257			
	2258			
	2259			
Total profit (loss) of segments reported	2260			
(+/-) Unallocated profit (loss)	2261			
(+/-) Elimination of internal profit (loss) (between segments)	2262			
(+/-) Other profit (loss)	2263			
(+/-) Income tax and/or profit (loss) from discontinued activities	2264			
PROFIT (LOSS) BEFORE TAX	2270			

IV. SELECTED FINANCIAL INFORMATION 15. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT	PREVIOUS	CURRENT	PREVIOUS PERIOD
		PERIOD	PERIOD	PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295				
Men	2296				
Women	2297				

IV. SELECTED FINANCIAL INFORMATION
16. REMUNERATION RECEIVED BY DIRECTORS AND MANAGING DIRECTORS

DIRECTORS:	Amount (thousand euros)		
Type of remuneration:		CURRENT PERIOD	PREVIOUS PERIOD
Fixed remuneration	2310		
Variable remuneration	2311		
Attendance fees	2312		
Directors' fees	2313		
Options on shares and/or other financial instruments	2314		
Other	2315		
TOTAL	2320		

Other benefits:

Advances	2326	
Loans granted	2327	
Pension funds and plans: Contributions	2328	
Pension funds and plans: Contracted obligations	2329	
Life insurance premiums	2330	
Guarantees granted to directors	2331	

		Amount (tho	usand euros)
MANAGING DIRECTORS:		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managing directors	2325		

IV. SELECTED FINANCIAL INFORMATION 17. RELATED-PARTY TRANSACTIONS (1/2)

RELATED-PARTY TRANSACTIONS		CURRENT PERIOD					
EXPENSES AND REVENUE		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total	
1) Finance costs	2340						
Management and cooperation contracts	2341						
3) R&D transfers and licence agreements	2342						
4) Leases	2343						
5) Receipt of services	2344						
Purchase of goods (finished or in progress)	2345						
7) Allowance for bad and doubtful debts	2346						
Losses on retirement or disposal of assets	2347						
9) Other expenses	2348						
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350						
10) Finance income	2351						
11) Management and cooperation contracts	2352						
12) R&D transfers and licence agreements	2353						
13) Dividends received	2354						
14) Leases	2355						
15) Provision of services	2356						
16) Sale of goods (finished or in progress)	2357						
17) Gains on retirement or disposal of assets	2358						
18) Other revenue	2359						
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360						

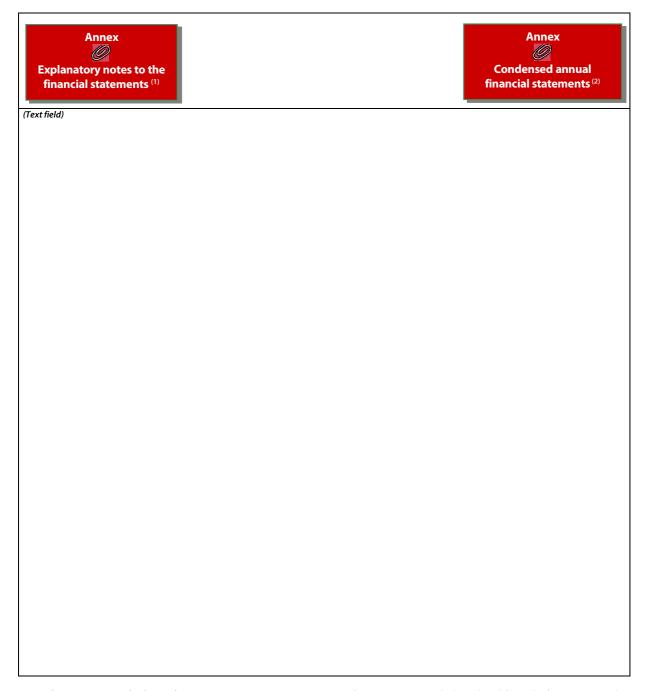
		CURRENT PERIOD				
OTHER TRANSACTIONS:		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION 17. RELATED-PARTY TRANSACTIONS (2/2)

RELATED-PARTY TRANSACTION	S	PREVIOUS PERIOD				
EXPENSES AND REVENUE		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Finance costs	6340					
Management and cooperation contracts	6341					
3) R&D transfers and licence agreements	6342					
4) Leases	6343					
5) Receipt of services	6344					
Purchase of goods (finished or in progress)	6345					
7) Allowance for bad and doubtful debts	6346					
Losses on retirement or disposal of assets	6347					
9) Other expenses	6348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	6350					
10) Finance income	6351					
11) Management and cooperation contracts	6352					
12) R&D transfers and licence agreements	6353					
13) Dividends received	6354					
14) Leases	6355					
15) Provision of services	6356					
16) Sale of goods (finished or in progress)	6357					
17) Gains on retirement or disposal of assets	6358					
18) Other revenue	6359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	6360					

		PREVIOUS PERIOD				
OTHER TRANSACTIONS:		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	6371					
Financing agreements: loans and capital contributions (lender)	6372					
Finance lease arrangements (lessor)	6373					
Repayment or cancellation of loans and lease arrangements (lessor)	6377					
Sale of property, plant and equipment, intangible assets and other assets	6374					
Financing agreements: loans and capital contributions (borrower)	6375					
Finance lease arrangements (lessee)	6376					
Repayment or cancellation of loans and lease arrangements (lessee)	6378					
Collateral and guarantees given	6381					
Collateral and guarantees received	6382					
Commitments assumed	6383					
Commitment/Guarantees cancelled	6384					
Dividends and other earnings distributed	6386					
Other transactions	6385					

V. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS/CONDENSED ANNUAL FINANCIAL STATEMENTS FOR THE INTERIM PERIOD



(1) Explanatory notes to the financial statements: Explanatory notes to the interim financial statements and other Selected financial information required in Chapter IV of this template should be attached here, and shall contain at least the minimum disclosures required in the instructions for the preparation of the half-yearly financial report.

(2) Condensed annual financial statements:

(2.1) Issuers that prepare condensed consolidated annual financial statements: If the consolidated financial statement templates of Sections 6, 7, 8, 9 and 10.A or 10.B of Chapter IV of the Selected financial information do not meet the requirements established in the adopted international accounting standard applicable to interim financial information, or if the issuer voluntarily chooses to prepare condensed consolidated annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in this section the condensed consolidated annual financial statements for the interim period, which shall contain, at least, all the minimum disclosures required under the adopted international accounting standard applicable to interim financial information, without prejudice to the obligation to additionally complete the financial information contained in Chapter IV on Selected financial information.

(2.2) Issuers that do not prepare condensed consolidated annual financial statements: In the exceptional case that the individual financial statement templates of Sections 1, 2, 3, 4 and 5 of Chapter IV on Selected financial information do not comply with the requirements established by Article 13 of Royal Decree 1362/2007; or if the issuer voluntarily draws up condensed individual annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in this section the condensed individual annual financial statements for the interim period, which shall contain, at least, all the minimum disclosures required under the adopted international accounting standard applicable to interim financial information, without prejudice to the obligation to additionally complete the financial information contained in Chapter IV on Selected financial information.

VI. INTERIM MANAGEMENT REPORT

	Annex ② Interim management	
	Interim management report	
(Text field)		

VII. AUDIT REPORT

Annex Audit report

Instructions for preparation of the half-yearly financial report (general template)

A) SCOPE OF APPLICATION

- This template shall apply to all companies required to submit half-yearly financial information under Article 35 of the Securities Market Act 24/1988, of 28 July, where Spain is the home Member State, except credit institutions and insurance companies, whose templates are attached as Annexes II and III, respectively.

B) SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION: MODIFICATIONS WITH RESPECT TO THE PREVIOUSLY RELEASED HALF-YEARLY REPORT

a) Correction of errors, changes in accounting policies or criteria and estimates:

- The correction of prior period material errors and changes in accounting policies or criteria that have a material effect on the financial statements, including those that arise in the preparation of the annual financial statements for a financial year, will require restatement of the half-yearly and quarterly information templates or interim statements of the same financial year previously released by the entity, as well as the comparative figures presented, under Article 16 of Royal Decree 1362/2007, of 19 October, implementing the Securities Market Act 24/1988, of 28 July, on transparency requirements relating to issuers of securities admitted to trading on an official secondary market or on another regulated market in the European Union (hereinafter, Royal Decree 1362/2007). The corrected templates shall be sent to the CNMV using its telematic system by the deadlines established in the aforementioned Article 16. The entity shall also complete the section on "Explanation of the main modifications with respect to the previously released periodic information" of Chapter II of the corrected half-yearly and quarterly templates or the interim statement, indicating the nature, reasons and amount of the main changes and making reference to the Significant Event in which said information is provided.

The issuer shall report to the CNMV, as a Significant Event, the nature of the material error or the change in accounting criteria or policy, the circumstances leading to the error, the reasons why application of the new accounting criteria or policy provides more reliable information, and the amount of the adjustment to the aforementioned periodic information.

- Any changes in the estimates will not be subject to any retrospective adjustment. However, the entity shall report in its condensed annual financial statements for the interim period on the nature and amount of any significant change.

b) Modification of the comparative financial information presented:

If, as a result of the correction of prior period material errors, changes in accounting policies or criteria or the application of specific standards (for example, the definitive recognition of a business combination that has previously been recognised as provisional, etc.), the comparative financial information presented differs from that released by the entity in the previous year, the entity shall indicate in the section on "Explanation of the main modifications with respect to the previously released periodic information" of Chapter II of this template that this information has been "restated" together with the nature and amount of the main changes.

c) Difference between the annual financial report and the second half-yearly financial report:

- If, during preparation of the annual financial statements for a financial year, differences appear with respect to the half-yearly information on the second half of the year already submitted to the CNMV, other than those indicated in section a) above relating to the correction of material errors and/or changes in accounting criteria or policy, the issuer shall only update the financial information included as Selected financial information of Chapter IV of this template, submitting the updated template to the CNMV using its telematic system by the deadlines established in Royal Decree 1362/2007, indicating the nature and amount of the main changes, for

¹ Other than those whose transitional regime is specified in a standard.

which it will use the section on "Explanation of the main modifications with respect to the previously released periodic information" of Chapter II of this template.

d) Other modifications with respect to the previously released half-yearly financial report:

- If, as a result of the supervision conducted by the CNMV or for any other reason, the issuer modifies the information included in the previously released half-yearly report or adds supplementary information, it shall once again submit the half-yearly financial report to the CNMV using its telematic system, indicating the nature and amount of the main changes in the section on "Explanation of the main modifications with respect to the previously released periodic information" of Chapter II of this template and attaching, where appropriate, the supplementary information, without prejudice to the other actions which, as a result of this modification, the entity may be required to perform in accordance with current legislation or the provisions set out in the above sections.

C) CONTENT OF THE HALF-YEARLY FINANCIAL REPORT TEMPLATE

- As provided in Article 35 of the Securities Market Act 24/1988, of 28 July, where Spain is the home Member State, issuers whose shares or debt securities are admitted to trading on an official secondary market or on another regulated market in the European Union must publish and disseminate a half-yearly financial report relating to the first six months of the financial year. In addition, issuers whose shares are admitted to trading on an official secondary market or on another regulated market of the European Union shall publish and disseminate a second half-yearly financial report relating to the twelve months of the financial year, although this obligation shall not apply when the annual financial report has been published in the two months following the end of the financial year to which it refers. These half-yearly financial reports shall comprise:

Content	Instructions in section
The responsibility statements on its content.	C. 1)
The condensed annual financial statements for the interim period of the entity and, where appropriate, of its consolidated group (which shall contain the Selected financial information of Chapter IV of the template).	C. 2) and C. 3)
The interim management report.	C. 4)
The audit report or statement that the half-yearly financial report has not been audited or reviewed.	C. 5)

C. 1) RESPONSIBILITY STATEMENTS ON ITS CONTENT (Chapter III)

The half-yearly financial report shall include the responsibility statements on its content, which must be signed by the issuer's directors, whose names and offices will be clearly indicated, to the extent that, to the best of their knowledge, the condensed annual financial statements prepared in accordance with the applicable accounting principles give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer or the undertakings included in the consolidation taken as a whole, and that the interim management report includes a fair review of the information required.

The secretary of the board of directors or equivalent office of the issuer will be responsible for verifying that the half-yearly financial report, which is submitted using the CNMV's telematic system, has previously been signed by each one of the issuer's directors and for verifying that the computer file containing the report has been signed electronically and submitted to the CNMV by the person who has the power to perform this type of procedure in the CIFRADOC/CNMV service of the CNMV's Electronic Register, for which purpose he/she must be able to demonstrate to the CNMV, at its request, the power delegated by the board of directors to submit the half-yearly financial report. If the signature of a director is missing, the reason must be indicated in the section on "Comments on the above statement(s)".

C. 2) CONDENSED ANNUAL FINANCIAL STATEMENTS FOR THE INTERIM PERIOD

- The condensed annual financial statements for the interim period shall be prepared in accordance with accounting standards and principles applicable to the entity for preparation of the financial report for the financial year to which the half-yearly financial report refers.

1) Condensed individual annual financial statements for the interim period

- The condensed individual annual financial statements corresponding to the half-yearly financial report must be prepared in accordance with the recognition and measurement criteria established in the national accounting standards applicable to preparation of the annual financial report.
 - a) Content of the condensed individual annual financial statements for the interim period minimum information requirements:
 - Where applicable legislation in force does not require the issuer to prepare condensed consolidated annual financial statements for the interim period, the condensed individual annual financial statements corresponding to the half-yearly financial report shall contain the following minimum information:
 - i) The financial statements that are mandatory in accordance with the legislation of the Member State where the issuer is registered, adapted to the condensed template under Article 13 of Royal Decree 1362/2007.

Entities registered in Spain shall submit the interim financial statements included in Sections 1, 2, 3, 4 and 5 of Chapter IV on Selected financial information corresponding to the individual balance sheet, profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows of the entity corresponding to the interim period.

The balance sheet data refer to the end of the interim period being reported. The condensed individual statement of recognised income and expense, statement of total changes in equity and statement of cash flows refer to the cumulative period up to the reporting date. The individual profit and loss account refers to the current interim period, as well as the cumulative figures for the accounting period to date.

The comparative information of the condensed individual balance sheet shall refer to the end of the preceding financial year, and in the condensed individual profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows, the comparative information will correspond to the same period of time (current and/or cumulative) relating to the previous financial year.

- ii) The Selected financial information of Sections 12. Dividends paid, 13. Breakdown of financial instruments by nature and category, 14. (Table 1) Revenue breakdown by geographic area, 15. Average workforce, 16. Remuneration received by directors and managing directors and 17. Related-party transactions
- iii) The remaining explanatory notes to the aforementioned interim financial statements, including the explanations relating to the Selected financial information of the above section. These notes will be attached in the section on *Explanatory notes to the interim financial statement* of Chapter V of this template, and shall contain, following the principle of materiality, a description of the events and transactions that have taken place since the date of the most recent annual financial report and which are relevant for understanding the changes in the financial position and performance of the company or any other significant change in the quantities, as well as to ensure the comparability of the condensed half-yearly financial statements with the annual financial statements.

Issuers registered in Spain, following the principle of materiality, shall include at least the following explanatory notes:

- 1) A statement that they have followed the same accounting criteria in the condensed annual financial statements for the interim period as in the most recent annual financial report, or, if any of those criteria have changed, a description of their nature and the effects resulting from said changes (for greater clarification of the treatment of changes in accounting criteria, see Section B) of these instructions).
- 2) Explanatory comments about the seasonality or cyclicality of interim operations.

- 3) The nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence. Among other aspects, the entity shall report on:
 - The write-down of inventories to net realisable value and the reversal of such a writedown
 - b) Recognition of a loss from the impairment of property, plant and equipment, intangible assets (including goodwill), or other assets, and the reversal of such an impairment loss.
 - The recognition, modification or reversal of any provisions for the costs of restructuring.
 - d) Acquisitions and disposals of property, plant and equipment.
 - e) Commitments for the purchase of property, plant and equipment.
 - f) Litigation settlements.
 - g) Corrections of prior period errors.
 - h) Any loan default or breach of a loan agreement that has not been remedied on or before the balance sheet date.
 - Any other item that may be relevant for understanding the half-yearly financial report.
- 4) The nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, if those changes have a material effect on the current interim period.
- Dividends paid (aggregate or per share) separately for ordinary shares and other shares.

The entity will not need to reproduce in its *Explanatory notes to the interim financial statements* of Chapter V of this template the information contained in Section 12 of the Selected financial information relating to Dividends paid and may include an internal reference to said section, without prejudice to the fact that it must provide all the explanations necessary for proper understanding of the half-yearly financial report with regard to this disclosure.

The standards for preparation of the Selected financial information relating to dividends paid are detailed in Section C.3) of these instructions.

6) The revenue and profit or loss for each segment in which the company operates if the issuer has disclosed this information in the annual financial report

The entity will not need to reproduce in its *Explanatory notes to the interim financial statements* of Chapter V of this template the information contained in Section 14 of the Selected financial information relating to revenue by geographic area and may include an internal reference to said section, without prejudice to the fact that it must provide all the explanations necessary for proper understanding of the half-yearly financial report with regard to this disclosure.

The standards for preparation of the Selected financial information relating to revenue by geographic area are detailed in Section C.3) of these instructions.

- 7) Significant events after the interim period that have not been reflected in the condensed annual financial statements for the interim period.
- 8) The effect of changes in the composition of the entity during the interim period, including acquisitions or sales of long-term investments, restructurings and discontinued operations.

The entity shall disclose information that enables users of the condensed individual annual financial statements for the interim period to evaluate the nature and effects of business combinations (for example: mergers, acquisitions of lines of business, etc.) that were effected: (i) during the period; and (ii) after the balance sheet date but before the half-yearly report is authorised for issue. This information, following the principle of materiality, shall contain the following minimum information:

- a) The names and descriptions of the combining entities or businesses.
- b) The acquisition date.
- c) The percentage of voting equity interests acquired.
- d) The cost of the combination and a description of the components of that cost, including any cost directly attributable to the combination. When equity instruments are issued or issuable as part of the cost, the following shall also be disclosed: (i) the number of equity instruments issued or issuable; and (ii) the fair value of those instruments and the basis for determining that fair value.
- e) Details of any operations the entity has decided to dispose of as a result of the combination
- f) The amounts recognised at the acquisition date for each class of the acquiree's assets, liabilities and contingent liabilities, and the carrying amounts of each of those classes immediately before the combination.
- g) The amount of any excess in the value of the identifiable assets acquired less the liabilities assumed over the cost of the business combination.
- h) A description of the factors that contributed to a cost that results in the recognition of goodwill.
- The amount of the acquiree's profit or loss since the acquisition date included in the acquirer's profit or loss for the period.
- j) Whether the accounting for the business combination effected during the period is provisional or definitive.
- k) The revenue and profit or loss of the combined entity for the period as though the acquisition date had been the beginning of the period to which the half-yearly report refers.

The information in paragraphs i), j) and k) would only be required for business combinations effected during the period to which the half-yearly report refers.

In addition, the entity shall disclose information to allow assessment of the error corrections and other adjustments recognised during the current period that relate to the combinations that were effected in the current and previous periods.

- 9) The entity shall also provide qualitative and quantitative information on the changes in the contingent assets that generate a probable inflow of economic benefits to the company, and in the contingent liabilities as from the date of the last annual financial report. For the purposes of the information contained in this note, an event is probable if it is more likely than not to occur.
- 10) The aggregate information on related-party transactions referred to in Section 17 of the Selected attached information, together with the individualised information or other relevant information required in the standards set out in Section D. 1) Information on related-party transactions of these instructions.
- 11) Both basic and diluted earnings per share only need to be completed on an individual level by entities that are share issuers and that do not submit a consolidated half-yearly report. The figure for basic and diluted earnings per share will be calculated and presented in accordance with the international financial reporting standard adopted in the European Union relating to the calculation and presentation of earnings per share (IAS 33).
- 12) The issuer shall include comparative information in the corresponding explanatory notes, as well as any other information not provided in the above categories that may be relevant for understanding the half-yearly report, or which is required by any other legislation, both specific and general, applicable to the issuer. In addition, the issuer must attach the other financial statements that, in accordance with current legislation, it is required to prepare with comparative information from the previous period.
- 13) In the exceptional case that the individual balance sheet, profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows included in Sections 1, 2, 3, 4 and 5 of the Selected financial information do not meet the requirements of Article 13(2) of Royal Decree 1362/2007 to be considered condensed financial statements or if, on a voluntary basis, the issuer prepares condensed

individual annual financial statements for the interim period, including its own templates for the condensed individual financial statements, it will attach to Chapter V of this template, the condensed individual annual financial statements for the interim period, which shall contain all the disclosures required in this section, without prejudice to the additional obligation to complete the financial information of Chapter IV on Selected financial information.

b) Recognition and measurement standards for the preparation of condensed individual annual financial statements for the interim period:

- In deciding how to recognise, measure, classify, or disclose an item for interim financial reporting purposes, materiality shall be assessed in relation to the interim period financial data.
- The procedures to be followed in preparing the condensed annual financial statements for the interim period shall be designed to ensure that the resulting information is reliable and that all material financial information that is relevant to an understanding of the financial position or performance of the entity is appropriately disclosed.
- The entity shall apply the same criteria that it uses in its annual financial report to prepare the condensed individual annual financial statements for the interim period, and it shall particularly take into account the following considerations:
 - The requirements for capitalising costs on the date of the half-yearly financial report are the same as those that would be followed on the date of the annual financial report. Similarly, a liability at an interim reporting date must represent an existing obligation at that date, just as it must at the date of the annual financial report.
 - 2) Revenues that are received seasonally, cyclically, or occasionally within a financial year shall not be anticipated or deferred for preparation of the half-yearly financial report if anticipation or deferral would not be appropriate for preparation of the annual financial report.
 - 3) Costs that are incurred unevenly during a financial period shall be anticipated or deferred in the condensed annual financial statements if, and only if, it is also appropriate to anticipate or defer that type of cost at the end of the financial year.
 - 4) The criteria for recognising and measuring losses from inventory write-downs, restructurings, or impairments in an interim period are the same as those that an entity would follow if it only prepared the annual financial report.
 - 5) The income tax expense will be recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year.
- When the entity's management body is aware of material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern, the entity shall disclose those uncertainties in the half-yearly financial report. In the event that the half-yearly financial report is not prepared on a going concern basis, this will be explicitly disclosed together with the alternative assumptions on which it has been prepared, as well as the reasons why the entity cannot be considered a going concern.

2) Condensed consolidated annual financial statements for the interim period

- The condensed consolidated annual financial statements for the interim period shall be prepared in accordance with the principles established in the International Financial Reporting Standards that the European Commission has adopted in accordance with the procedure established by Regulation (EC) No 1606/2002, of the European Parliament and of the Council, of 19 July 2002 (hereinafter, adopted IFRS), and in particular in accordance with the adopted International financial reporting standard applicable to interim financial reporting.

- When applicable legislation in force requires the issuer to prepare the condensed consolidated annual financial statements for the interim period corresponding to the half-yearly financial report, it will not need to additionally prepare condensed individual annual financial statements with the content established in Section C.2.1.a) of these instructions. Nevertheless, the issuer shall complete the financial information corresponding to the individual data required in Chapter IV of this template, and include in the *Explanatory notes to the interim financial statements* all the individual information that is relevant for proper understanding of the half-yearly financial report, thus complying with the obligation to submit the individual half-yearly financial report.
- The condensed consolidated annual financial statements for the interim period shall contain the following minimum information:
 - i) The financial statements that are mandatory under the adopted International financial reporting standard applicable to interim financial reporting, adapted to the condensed template.
 - ii) The Selected financial information of Sections 11. Changes in the composition of the group, 12. Dividends paid, 13. Breakdown of financial instruments by nature and category, 14. Segment information (Tables 1, 2 and 3), 15. Average workforce, 16. Remuneration received by directors and managing directors and 17. Related-party transactions
 - iii) The remaining explanatory notes to the aforementioned financial statements, including the explanations of the Selected financial information of the above section, required by the adopted international financial reporting standard applicable to interim financial reporting. These notes shall contain, following the principle of materiality, an explanation of the events and transactions that have taken place since the date of the most recent annual financial report and which are significant for understanding the changes in the company's financial position and performance as well as to ensure the comparability of the condensed half-yearly financial statements with the annual financial statements. They will be attached to the section on Explanatory notes to the interim financial statements unless the entity prepares condensed annual financial statements for the interim period including its own financial statement templates, in which case they will form part of said condensed annual financial statements.
 - If the financial statement templates of Sections 6, 7, 8, 9 and 10.A or 10.B of Chapter IV on the Selected financial information regarding the consolidated balance sheet, profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows comply with the requirements established by the adopted international financial reporting standard applicable to interim financial reporting to the extent that such statements contain, as a minimum, each one of the major headings and subtotals that were included in the most recent annual financial report, the entity shall attach in Chapter V of this template the explanatory notes to said financial statements referred to in Section iii) above.
 - If the financial statement templates of Sections 6, 7, 8, 9 and 10.A or 10.B of Chapter IV on Selected financial information do not meet the requirements established in the adopted international accounting standard applicable to interim financial reporting, to the extent that such statements do not contain each one of the major headings and subtotals that were included in the most recent annual financial report; or if the issuer voluntarily chooses to prepare condensed consolidated annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in Chapter V of this template the condensed consolidated annual financial statements for the interim period, which shall contain all the minimum disclosures required under the adopted international accounting standard applicable to interim financial reporting, without prejudice to the obligation to also complete the financial information in Chapter IV on Selected financial information.

C. 3) SELECTED FINANCIAL INFORMATION (Chapter IV, Sections 1 to 17)

- The entity shall complete the financial information included in Chapter IV on Selected financial information of this template, both on an individual and a consolidated basis.

- Issuers of shares that publish their annual financial report in the two months following the end of the reporting period and in said period have not published the second half-yearly financial report, in accordance with Article 18 of Royal Decree 1362/2007, shall complete and submit to the CNMV only the individual and, where appropriate, consolidated, information of Sections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10.A or 10.B, 12, 14 Table 1 and 15 of Chapter IV on Selected financial information of this report, for the purposes of the publication of statistics, on the same date that they publish their annual financial report.
- Issuers of solely debt securities, which are not required to publish and disseminate a second half-yearly financial report, shall submit to the CNMV the Selected financial information included in Sections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10.A or 10.B, 12, 14 Table 1 and 15 of Chapter IV of this template on the date that they publish their annual financial report
- The entity shall apply the following rules for preparing and presenting the financial information included in Chapter IV on Selected financial information of this template, both on an individual and a consolidated basis:

1) General aspects

- The numerical data requested, unless otherwise indicated, should be expressed in thousands of euros, without decimals, tabulated and rounded off.
- The data corresponding to each heading in the individual financial statements shall be prepared and completed in accordance with the prevailing national accounting standards, and in accordance with the adopted IFRS in the case of consolidated financial statements.
- The comparative information of the condensed balance sheet shall refer to the end of the preceding financial year, and in the condensed profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows, it will correspond to the same period of time (current and/or cumulative) relating to the previous financial year.
- When an accounting criterion is changed or an error is noted in the period reported in the half-yearly report corresponding to previous financial years, the comparative figures will include any adjustments that may be pertinent.

2) Individual and consolidated balance sheets (Chapter IV, Sections 1 and 6)

- The different line items comprising non-current assets will be presented net of accumulated depreciation/amortisation and impairment.
- When the company holds biological assets or products it shall include such assets under Heading 7. Other non-current assets under non-current assets and, where appropriate, the biological products under Heading 2. Inventories under current assets.
- The surplus for post-employment benefits corresponding to the excess of the fair value of the assets under the plan over the present value of the defined benefit obligation will be presented under the heading of Long-term financial investments in the individual balance sheet, and under the heading of Non-current financial assets in the consolidated balance sheet.
- The items of Current deferred tax assets/liabilities include the amount that will be received or paid in the next twelve months for corporate income tax. The amounts corresponding to tax receivables or payables for other taxes (VAT, personal income tax, etc.) in the next twelve months will be included under Other receivables or Other payables, respectively.
- When the entity has receivables from customers for sales and services that are due at more than the ordinary operating cycle, they will be classified in the heading of Other non-current assets under assets in the balance sheet. Similarly, when the entity has payables to suppliers that are due at more than the ordinary operating cycle, they will be classified in the heading of Other non-current liabilities under liabilities in the balance sheet.

- The heading of Capital includes the amount of the capital issued, subscribed and paid up or called up from shareholders, except in those cases in which it may be considered a financial liability as a result of the financial characteristics of the issue. Consequently, the nominal uncalled value of the subscribed shares will be subtracted from the amount under the heading of Capital.

In the case of individual financial statements, the capital issued, subscribed and paid up or called up from shareholders is considered to be that registered with the Companies Registry on the issue date of the half-yearly financial reports.

- The heading of Reserves shall include, among others, the following items: (a) the voluntary reserves, legal reserves and any other reserves required by law; (b) revaluation reserves for equity items from application of revaluation laws; and (c) net amount of income and expense directly and definitively recognised in equity corresponding to actuarial gains and losses in pension plans.
- The heading of Other equity instruments includes the amount corresponding to the increase in capital and reserves for items other than those included under other headings. In particular, this line item will include, among others, the amounts corresponding to: (a) the equity component of compound financial instruments (convertible bonds and others); and (b) other equity instruments not included under other equity line items (such as options on own shares).
- The subheading of Valuation adjustments in the individual balance sheet shall include the amounts
 relating to revenue and expenses allocated directly to equity for changes in value of financial instruments,
 hedging transactions, translation differences or, where appropriate, other adjustments recognised directly
 in equity net of tax.

The subheading of Accumulated other comprehensive income in the consolidated balance sheet shall include the amounts relating to revenue and expenses allocated directly to equity broken down between line items that will not be reclassified to profit or loss for the period and those which may be subsequently classified to profit or loss for the period (for example for changes in the value of financial instruments, hedging transactions or translation differences).

- Non-repayable grants, donations and bequests given by third parties other than shareholders or owners, which are pending allocation to profit or loss, will form part of the company's equity and will be recorded in subheading A. 3) of Equity: Grants, donations and bequests received in the individual balance sheet.
 - Entities presenting consolidated financial statements that do not choose to recognise capital grants by subtracting from the corresponding asset will include this line item under heading B.1) Grants under non-current liabilities in the consolidated balance sheet.
- The headings of Other non-current/current liabilities in the balance sheet will include the equity loans and financial instruments issued by the entity which, having the legal classification of capital, do not meet the requirements to be classified as equity (for example, preferred shares that are substantially liabilities) classified depending on their due date as current or non-current or other financial instruments that must be recognised as financial liabilities, but which due to their special characteristics may produce significant effects in other standards.
- The headings corresponding to Accrual accounts in the individual balance sheet will include both prepaid revenue and expenses and interest received and paid in advance.

3) Individual and consolidated profit and loss accounts (Chapter IV, Sections 2 and 7)

- The columns corresponding to the current period in the half-yearly financial report for the first half of the year should not be completed.
- Revenue and expenses will be classified according to their nature.
- Impairment or write-downs of inventories of raw materials, goods or other supplies will be included in the line item of Supplies in the profit and loss account.
- The line item of Own work capitalised in the consolidated profit and loss account shall include the balancing item of the expenses paid by the company for its non-current assets when the entity does not opt for their direct capitalisation with a credit to the corresponding cost line items.

- The line item of Other operating revenue shall include, among other items, the grants, donations and bequests received that finance assets or expenses incorporated into the normal operating cycle
 - In the case of the consolidated profit and loss account, this heading will also include the gains or losses from changes in the fair value of non-current assets, which include biological assets and investment property.
- Grants, donations and bequests that finance property, plant and equipment, intangible assets or investment property will be allocated to profit or loss in the line item of Allocation of grants for non-financial assets and other grants. Similarly, the grants, donations and bequests given to cancel debts that are granted without a specific objective will also be allocated to this line item. If, on the other hand, they finance a financial expense or asset, the corresponding income will be included in the net finance income (costs).
- The line item of Other operating expenses will include, among other items, losses for write-offs and write-downs of doubtful trade receivables and their reversal.
- The line item of Reversal of provisions includes the provisions reversed in the period (litigation, liabilities, etc.) with the exception of those corresponding to staff, which are recorded under the line item of Employee benefits expense and those resulting from commercial operations which are recorded under the line item of Other operating expenses.
- The line item of Impairment and gain (loss) on disposal of fixed assets shall include the net gain (loss) on the disposal, retirement or impairment of property, plant and equipment, investment property, goodwill, other intangible assets and other non-current assets, as well as the reversal, where appropriate, thereof, unless said assets have been classified as non-current assets held for sale that constitute a discontinued operation, in which case they will be classified together with the other gains (losses) attributable to these operations.
- The amount of the negative difference in business combinations immediately recognised in profit or loss will be included under the line item of Other profit (loss).
 - In the case of the consolidated profit and loss account, this heading shall not include the negative consolidation differences relating to investments accounted for using the equity method, which shall be recognised by forming part of the profit (loss) attributable to the interests accounted for using this method.
- The revenue and expenses from hedging instruments that must be allocated to profit or loss will be recorded in the line item of Income and expense, respectively, generating the hedged item.
- The profit (loss) of equity-accounted investees of the consolidated profit and loss account will be recognised net of taxes in the line item of Profit (loss) of equity-accounted investees.
- The line item of Profit (loss) from discontinued operations, net of tax, shall include the figure corresponding to:
 - a) The post-tax profit or loss from discontinued operations; and
 - b) The post-tax gain or loss recognised on the measurement to fair value less costs to sell or on the disposal of the assets or disposal group(s) constituting the discontinued operation.
- The earnings per share, both basic and diluted, must only be completed by entities that are share issuers. If the entity presents this information in the consolidated profit and loss account, it is not required to also disclose in the individual profit and loss account. The figure for basic and diluted earnings per share will be calculated and presented in accordance with the international financial reporting standard adopted in the European Union relating to the calculation and presentation of earnings per share (IAS 33).

4) Statement of recognised income and expense and statement of changes in equity

A. Individual statement of recognised income and expense (Chapter IV, Section 3)

The amounts relating to income and expense recognised directly in equity and the transfers to the
profit or loss account must be recognised at their gross amount, with the corresponding tax effect
shown in a separate line item.

- If there is an asset or liability classified as "Non-current assets held for sale" or "Liabilities associated with non-current assets held for sale", which means that their measurement leads to changes that must be recorded in equity (for example, available-for-sale financial assets), these changes and their transfer to profit or loss will be included in line items B) 5. and C) 4. Other income and expense recognised directly in equity, respectively.
- The changes in value recognised in equity as a consequence of net investments in a foreign operation or resulting from translation to the presentation currency will be recognised in line item B) 5. Other income and expense recognised directly in equity. The transfer to the profit and loss account of translation differences on the disposal of a foreign operation will be presented under heading C) 4. Transfers to the profit and loss account of other income and expense recognised directly in equity. In addition, these headings will include the changes in value of the hedging instruments of net investments in foreign operations.

B. Consolidated statement of recognised income and expense (Chapter IV, Section 8)

- The consolidated statement of recognised income and expense shows the changes in equity resulting from:
 - a) Consolidated profit (loss) for the year.
 - b) The income and expense which, as required by measurement standards, must be directly allocated to the entity's equity, corresponding to elements that will not subsequently be reclassified to profit or loss.
 - c) The income and expense which, as required by measurement standards, must be directly allocated to the entity's equity, corresponding to elements that will subsequently be reclassified to profit or loss if certain requirements are met.
 - d) Total comprehensive income for the period calculated as the sum of (a), (b) and (c) above, separately showing the amount attributable to the parent company and to non-controlling interests.
- The changes in income and expense recognised in equity as items that may be reclassified to profit and loss will be broken down into:
 - a) Gains or (-) losses in value: this shows the amount of the income, net of expenses arising in the period, recognised directly in equity. The amounts recognised in equity in the period shall remain in this line item even if they are transferred in the same period to the profit and loss account or to the initial carrying amount of the assets and liabilities or they are reclassified to another heading.
 - b) Amounts transferred to profit or loss: this shows the amount of the gains or losses recognised previously in equity, even if they are recognised in the profit and loss account in the same period.
 - c) Amounts transferred to the initial carrying amount of hedged items: this shows the amount of the gains or losses on measurement recognised previously in equity, even if they are recognised in the initial carrying amount of assets and liabilities as a consequence of cash flow hedges in the same period.
 - d) The line item of Other reclassifications shows the amount of the transfers made in the period between the different line items corresponding to valuation adjustments.
- The amounts relating to income and expense allocated directly to equity shall be recognised at their gross amount, with the corresponding tax impact included in a separate line item, except those relating to the heading of Share in other recognised income and expense of investments in joint ventures and associates, which will be presented net of tax under heading B) 3. if not reclassifiable to profit or loss for the period, or otherwise, to C) 4.
- If there is an asset or liability classified as "Non-current assets held for sale" or "Liabilities associated with non-current assets held for sale", which means that their measurement leads to changes that must be recorded in equity (for example, available-for-sale financial assets), these changes shall be included in line items B) 4. and/or C) 5.

The changes in value recognised in equity as a consequence of net investments in a foreign operation or resulting from translation to the presentation currency shall be recognised in heading C) 3. Translation differences. In addition, these headings will include the changes in value of the hedging instruments of net investments in foreign operations.

C. Individual and consolidated statement of total changes in equity (Chapter IV, Sections 4 and 9)

- The line items of Adjustment for changes in accounting policy and Adjustment for errors will show the effect of a change in accounting criteria or the correction of an error in the initial balance of the annual reporting period referred to in the interim financial report and/or comparative period.

5) Individual and consolidated statement of cash flows (Chapter IV, Sections 5 and 10.A or 10.B)

- The entity shall complete the consolidated statement of cash flows using the direct or indirect method depending on the method that it uses for preparing the consolidated statement of cash flows in the annual report to which the half-yearly financial report corresponds.
- Cash and cash equivalents are those which appear in heading B) 7. under the current assets of the individual balance sheet and B) 6. under the current assets of the consolidated balance sheet. Furthermore, for the purposes of the statement of cash flows, occasional overdrafts forming an integral part of the company's cash management may also be included as a component of cash.
- For the purposes of determining the cash flows from operating activities in the individual statement of cash flows, and in the event that the indirect method is used in the consolidated statement of cash flows, the profit (loss) for the year before tax shall be corrected in order to eliminate the income and expenses that have not led to movements in cash and to incorporate the transactions from previous years received or paid in the current period and other cash movements corresponding to operating activities, classifying the following items separately:
 - a) Adjustments to profit (loss): valuation adjustments, such as depreciation/amortisation, impairment, net fair value gains, net finance income (costs), change in provisions, etc., as well as the share in the profit (loss) of entities accounted for using the equity method in the case of consolidated financial statements.
 - b) Changes in working capital.
 - c) Other cash flows from operating activities.
- Interest paid and interest and dividends received will be included in the individual statement of cash flows in the line item of Other cash flows from operating activities.
 - In the consolidated statement of cash flows, they may be classified as proceeds from operating activities or, alternatively, the interest paid may be classified under financing activities and the interest and dividends received as investing activities.
- Dividends paid will be included in the individual statement of cash flows in the line item of Other cash flows from operating activities.
 - In the consolidated statement of cash flows, they may be classified as cash flows from financing activities or, alternatively, as components of cash flows from operating activities.
- The change in cash and cash equivalents resulting from the acquisition or disposal of a set of assets and liabilities making up an operational line of activity will be included, where appropriate, as a single amount in investing activities in the line item of Group companies, associates and business units under the heading of investments or disposals, as appropriate.
- The proceeds or payments for investments or disposals of non-current assets held for sale will be included under the headings of Other assets in the cash flows from investing activities.

6) Changes in the composition of the group (Chapter IV, Section 11)

- When applicable, legislation in force requires the issuer to prepare condensed consolidated annual financial statements for the interim period, it shall report, in line with the principle of materiality and using for this purpose the table templates included in this section, on the changes in the composition of the group and the acquisition or disposal of interests in associates or joint ventures as from the start of the period referred to in the half-yearly financial report, indicating those entities, operations or lines of business which, with regard to the consolidated annual financial statements of the last complete financial year, have been added to or removed from the consolidation process.
- The information in Table 1 will refer to business combinations (mergers, acquisitions of subsidiaries, lines of business, etc.) and to other acquisitions of interests in joint ventures and/or investments in associates. Table 2 shall include information on the reduction in the interest in subsidiaries, joint ventures and/or investments in associates as a result of the de-registration or disposal, as well as of spin-offs and similar operations.
- Entities shall indicate in the section of Category whether the operation is a *merger*, a *spin-off* or any other acquisition or disposal of *subsidiaries*, *joint ventures*, investments in *associates* or a *line of business*.
- The additional information on business combinations required by the adopted international financial reporting standard applicable to interim financial reporting will be included in Chapter V, in the section on Explanatory *notes to the interim financial statements* or as *Condensed consolidated annual financial statements* (for further clarification see Section C.2. 2) of these instructions).

7) Dividends paid (Chapter IV, Section 12)

- This table shall include the dividends effectively paid by the issuer from the start of the financial period up to the reporting date of the half-yearly financial report, as well as those corresponding to the same period of time in the preceding financial year, differentiating those relating to ordinary shares from those relating to other shares. Total dividends will be broken down in to the following categories: a) Dividends paid out of profit for the year; b) Dividends paid out of the entity's reserves or share premium; and c) Dividends paid in kind (treasury shares, etc.).
- Scrip dividends will not be included in this table, but they will be disclosed in Section V, Explanatory
 notes, indicating the amount paid in cash for the acquisition of the free allotment rights and the number of
 shares given.

8) Breakdown of financial instruments by nature and category (Chapter IV, Section 13)

- The entity shall provide information, using the table templates included in this section, on the nature of the main financial instruments classified by category for measurement purposes, excluding trade and other receivables and trade and other payables, on the reporting date of the interim period to which the half-yearly financial reports refers. It shall also present a comparative figure corresponding to the end of the preceding financial year.
- The category of the table breaking down financial liabilities relating to Debts and payables shall include, for the purposes of preparation of this information, the amount corresponding to loans, bank borrowings and other financial liabilities at amortised cost.

9) Segment information (Chapter IV, Section 14)

- The information in this section shall correspond to the period between the start of the financial year and
 the reporting date of the half-yearly report, together with the comparative figure corresponding to the same
 period of time relating to the preceding financial year.
- Entities that are not required to present condensed consolidated annual financial statements for the interim period shall disclose information on the net amount of revenue per geographic area by using Table 1 of this section.

- Entities that present condensed consolidated annual financial statements for the interim period shall report by using Tables 1, 2 and 3 of this section:
 - a) On the consolidated and individual revenue by geographic area, by using Table 1 of this section.
 - b) The amount of ordinary revenue from external customers and intersegment revenue on a consolidated basis unless the entity uses, in its internal information system for the board of directors and chief executive officer, an organisational structure that is not based on business segments (for example, on geographic segments), in which case, it will provide the amount of the revenue for the segments established in its internal information system. For this purpose, it will use Table 2 included in this section, deleting, where appropriate, the amount of the ordinary revenue between segments in order to carry out the consolidation with the amount of the ordinary revenue included in the consolidated profit and loss account.
 - c) The consolidated profit (loss) for the segments established in its internal information system, together with a reconciliation of the profit (loss) before tax in the consolidated profit and loss account. This reconciliation will group together the adjustments under the following categories: Unallocated profit (loss), internal intersegment profit (loss) and other profit (loss), for which Table 3 included in this section will be used.

If an entity assigns to the reportable segments items such as tax expense or income or profit (loss) from discontinued operations, it shall include within the reconciliation line items under Income tax and/or profit (loss) from discontinued activities the amounts which allow reconciliation with the Profit (loss) before tax of the profit and loss account.

10) Average workforce (Chapter IV, Section 15)

- The entity shall provide individual and consolidated information on the average workforce broken down into men and women as provided by Constitutional Law 3/2007, of 22 March, for effective equality between men and women.
- In order to determine the average workforce, the entity shall consider those persons who have or who have
 had some employment relationship with the entity or its group, averaged by the time during which they
 provided their services.
- The entity shall present a comparative figure corresponding to the same period of time of the preceding financial year.

11) Remuneration received by directors and managing directors (Chapter IV, Section 16)

- The entity shall provide aggregate information, on an individual or, where appropriate, a consolidated basis, on the total amount of remuneration accrued by directors and managing directors from the start of the financial year to the reporting date of the half-yearly report, as well as in the corresponding comparative period of the previous year.
- The remuneration received by directors shall correspond to the amount accrued during the period both in the reportable company and, where appropriate, in group companies where they belong to the board of directors and/or senior management. This remuneration shall be broken down into the following remuneration items: fixed remuneration, variable remuneration, attendance fees, directors' fees, options on shares and/or other financial instruments and other items. The entity shall also provide information on Other benefits received by directors in the period.
 - a) Fixed remuneration refers to the salaries received by directors in their capacity as executives.
 - b) In Options on shares and/or other financial instruments, the entity shall indicate the gross gain (before tax) obtained by directors resulting from remuneration systems based on option rights on shares and/or other financial instruments.
 - c) The sections on "Pension funds and plans: Contributions" and "Pension funds and plans: Contracted obligations" shall correspond to the contributions made during the period to pension funds and plans and the cumulative pension obligations contracted in favour of members of the board.

- d) In the section corresponding to Life insurance premiums, the entity shall indicate the amount of the premiums paid during the period corresponding to life insurance in favour of the members of the board of directors.
- For the purposes of this half-yearly report, managing directors are defined as those persons who perform in the entity, *de jure* or *de facto*, senior management functions whereby they report directly to the governing body or executive committees or board committees, including legal representatives that do not restrict the scope of their representation to specific areas or matters or those which fall outside the entity's corporate purpose. In order to calculate the total remuneration of managing directors, the entity shall take into account the same remuneration items as those referred to above for the case of directors.

12) Related-party transactions (Chapter IV, Section 17)

- The information to be included in this section on the aggregate amount of related-party transactions, as provided in Section 3 of Order EHA/3050/2004, of 15 September, on the information on related-party transactions that must be provided by issuers of securities admitted to trading on official secondary markets, shall be broken down on an individual or, where appropriate, consolidated basis, by type of transaction under the headings established in Section 4 of the aforementioned Order, and in line with Section D.1) Information on related-party transactions of these instructions.
- Within each heading, the entity shall provide quantified information on the related-party transactions
 performed by the entity and/or its group from the start of the financial year up to the reporting date of the
 half-yearly report, as well as for the comparative period.
- The information to be included in the section on related-party transactions shall be broken down into:
 - a) Expenses and income: this shall cover the aggregate amount of the income and expenses recognised in the profit and loss account or the statement of recognised income and expense corresponding to related-party transactions.
 - b) Other transactions: this shall include the aggregate amount of the related-party transactions, irrespective of whether they have had an impact on the profit and loss account or the statement of recognised income and expense.

Examples:

- (i) With regard to the sale of property, plant and equipment, intangible assets and other assets, the entity shall report in the table on Expenses and Income on the accounting profit (loss) of the transaction recorded in the profit and loss account and on the total amount of the transaction (sales price) in the box corresponding to the section of Other transactions.
- (ii) Financing agreements with related parties (loans, etc.) shall appear as Other transactions, showing the interest accrued in the period in the table corresponding to Expenses and Income.
- The numerical data contained in this section shall be expressed with a positive sign in thousands of euros.

C. 4) INTERIM MANAGEMENT REPORT (Chapter VI)

- The half-yearly financial report shall include the individual interim management report of the entity and, where appropriate, of its consolidated group, which will be attached to Chapter VI of this template.
- This interim management report shall include, providing this information has not been included in any other section of the half-yearly financial report, at least an indication of important events that have occurred in the corresponding period and the impact on the condensed annual financial statements. In addition, the management report relating to the first half of the year shall contain a description of the main risks and uncertainties for the remaining six months of the year.

This information will be based on a balanced and comprehensive analysis of the development and performance of the company's business and the position, where appropriate, of the consolidated entities taken as a whole, consistent with the size and complexity of the entity. To the extent necessary for an understanding of the development, performance or position of the entity and/or its group, the analysis shall include both financial

and, where appropriate, non-financial key performance indicators relevant to the particular business, including information relating to environmental and employee matters.

The disclosures on related parties included in the condensed annual financial statements for the interim period in accordance with the provisions of Section D.1) of these instructions will allow issuers not to disclose information on related parties which, in accordance with Article 15 of Royal Decree 1362/2007, must be included in this report.

C. 5) AUDIT REPORT (Chapter VII)

- If the entity is subject to any of the circumstances provided for in Article 14(2) of Royal Decree 1362/2007, it shall submit to the CNMV the original of the special audit report by the deadlines indicated in the aforementioned Royal Decree, making express reference in this section to the position on the date of the half-yearly financial report of the qualification(s) that led to the requirement to submit said special report.
- If the entity voluntarily or pursuant to other legislation has submitted the half-yearly financial report to an audit, this report shall be fully reproduced in this section. The same shall apply in the case of any other type of auditor review of the interim financial information.
- Similarly, if the half-yearly financial report has not been audited or reviewed by the auditors, the issuer shall make a statement to such effect in the half-yearly financial report.

D) OTHER SPECIFIC STANDARDS ON PREPARATION AND PRESENTATION OF HALF-YEARLY FINANCIAL REPORT

D. 1) INFORMATION ON RELATED-PARTY TRANSACTIONS

- With regard to the information to be included in the explanatory note, both of the condensed individual and condensed consolidated annual financial statements for the interim period, on related-party transactions, entities shall follow not only the adopted IFRS on a consolidated level, but also the provisions of Order EHA/3050/2004, of 15 September, on the information on related-party transactions that must be provided by issuers of securities admitted to trading on official secondary markets.

For the purposes of the information to be included in this note, the following considerations shall be taken into account:

a) Related party: Parties are considered to be related if one party, or a group acting together, controls or has the ability to control, directly or indirectly, or pursuant to agreements between shareholders, the other party or exercises significant influence over the other party in making financial and operating decisions.

Control is deemed to exist under any of the circumstances provided in Article 4 of the Securities Market Act 24/1988, of 28 July.

A party is said to have significant influence when it exercises influence on the entity's financial and operating decisions. An investor will be presumed to have significant influence, unless there is evidence to the contrary, if it holds 20% or more of the voting power of the investee. In addition, for the purposes of the first half-yearly report, the existence of significant influence, unless there is evidence the contrary, is evidenced in one or more of the following ways:

- i) representation on the board of directors or equivalent governing body of the investee;
- participation in policy-making processes, including participation in decisions about dividends or other distributions;
- iii) material transactions between the entity and its investee;
- iv) interchange of managerial personnel; or
- v) provision of essential technical information.

Without prejudice to the above, in order to consider the existence of significant influence, the provisions, where appropriate, of Directive 2002/87/EC, of 16 December, shall apply.

b) Aggregate information on related-party transactions: The information in the condensed annual financial statements on related-party transactions, as provided in Section 3 of Order EHA/3050/2004, of 15 September, shall be broken down under the headings established in Section 4 of the aforementioned order: significant shareholders, directors and managing directors, group employees, companies and entities and other related parties. For the purposes of presenting this information, the definition of significant shareholder will be that given in Chapter I of Title II of Royal Decree 1362/2007. Similarly, with regard to the provisions contained in Section 4 of Letter C) of the aforementioned Ministerial Order relating to transactions performed between group employees, companies and entities, the entity shall exclusively report related-party transactions that affect the reporting entity or its group.

Within each heading, the entity shall provide quantified information on the related-party transactions performed by the entity and/or its group from the start of the financial year up to the reporting date of the half-yearly report, as well as for the comparative period.

Order EHA/3050/2004, of 15 September, defines a related-party transaction as a transfer of resources, services or obligations between related parties, regardless of whether any consideration is received. It will not be necessary to report transactions between companies or entities from one single consolidated group providing they have been eliminated in the process of preparing the consolidated financial information and that they form part of the ordinary operations of the companies or entities with regard to their purpose and conditions. It will also not be necessary to report transactions which, belonging to the company's ordinary course of business, are performed at arm's length and are immaterial, which are deemed to be those whose information is not necessary to express a true and fair view of the assets, liabilities, financial position and performance of the entity.

The information shall concern the type and nature of the transactions performed, the amount involved, the profit or loss of each type of transaction for the entity, the pricing policy used, payment terms and conditions, details of any guarantees given or received and the related parties participating in them, as well as any other aspects of the transactions that allow a proper interpretation of the transaction performed. Items of a similar nature may be disclosed in aggregate.

For those transactions that have not been performed at arm's length, the entity shall report on the profit or loss that the reporting entity's group would have recorded if the transaction had been performed at arm's length.

The entity will not be required to reproduce in the *Explanatory notes to the financial statements for the interim period* the information contained in Sections 16 and 17 of the Selected financial information relating to remuneration received by directors and managing directors and the aggregate amount of related-party transactions and may include an internal reference to the aforementioned sections. However, the entity shall include both the individualised information referred to in the following section and the explanations that may be necessary for understanding the half-yearly financial report.

c) Individualised information on related-party transactions: The condensed annual financial statements shall include individualised information on related-party transactions that are significant as a result of their amount or relevant for proper understanding of the half-yearly financial reports, as well as any significant change in the related-party transactions described in the most recent annual report which might have a significant effect on the financial position and profit or loss of the half-yearly financial reports.

The transaction will be considered significant as a result of its amount or relevant for proper understanding of the half-yearly financial report if it meets the requirements provided in Section 15 of Order EHA/3050/2004, of 15 September, on information on related-party transactions.

Related party transactions will be considered significant as a result of their amount if they exceed the entity's ordinary business and are significant in accordance with parameters provided in Directive 2002/87/EC, of 16 December. At any event, for the purposes of this half-yearly report, related-party transactions will be considered significant as a result of their amount if the disclosure is necessary for proper understanding of the financial information provided. In addition, all transactions directly or indirectly involving members of the board of directors and the issuer or any group company are considered relevant for proper understanding of the half-yearly financial report providing they are not part of the ordinary business and are not carried out at arm's length.

If individualised information is provided, the entity shall specify the name or company name of the related party/parties involved in the transaction, as well as the pricing policy used, the payment terms and

conditions or any other aspect of the transactions that allow proper interpretation of the transaction performed.

D.2) CHANGE IN THE END DATE OF THE FINANCIAL YEAR

- On preparing the half-yearly financial report for the interim period of the first financial year in which the entity has changed the end date of its financial year, it shall present as comparative information, for the purposes of the Selected financial information, the data corresponding to the period relating to the first half of the previous financial year unless there have been changes in accounting criteria or policies or error corrections, in which case Article 16 of Royal Decree 1362/2007 and Section B) of these instructions shall apply.
- Without prejudice to the above paragraph, the entity shall include in the *Explanatory notes to the financial statements for the interim period* the comparative pro forma information for the same interim period that it considers necessary for proper understanding of the half-yearly financial report.
- Entities which, as a result of the change in the end date of the financial year, prepare financial statements for a period shorter than 12 months in relation to the last periodic information corresponding to that year, shall submit to the CNMV the information that they would have been required to send in the quarterly or half-yearly period in which the end date of the financial year falls, which may correspond to the interim management statement or half-yearly report, respectively.

D. 3) FIRST FINANCIAL YEAR IN WHICH THE HALF-YEARLY FINANCIAL REPORT IS PRESENTED

- Entities that prepare the half-yearly financial report for the first time shall include all the comparative information required in the above sections of these instructions.
- Issuers whose shares have been admitted to trading on a date subsequent to the reporting date will not be required to submit the half-yearly financial information corresponding to said date. The same criteria shall apply for issuers of debt securities with regard to half-yearly information.

D. 4) ISSUERS OF SHARES OR DEBT SECURITIES THAT HAVE BEEN DELISTED

- For their part, issuers of shares that have been delisted on a date prior to the deadline allowed for submitting the information will not be required to submit the half-yearly or quarterly information for which said deadline is granted. The same criteria shall apply for issuers of debt securities with regard to half-yearly information.

ANNEX II

CREDIT INSTITUTIONS

1st/2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

REPORTING DATE

XX/XX/XXXX

PUBLICATION DATE

XX/XX/XXXX

CONTENT OF THE HALF-YEARLY FINANCIAL REPORT (mark those included with an X)

CHAPTER			Individual half- yearly financial report	Consolidated half-yearly financial report	Date of last modification
I.	Identification data	0001	х	x	-/ xx/xx/xxxx
II.	Supplementary information to previously released periodic information	0002	-/X	-/X	-/ xx/xx/xxxx
III.	Statement(s) by the person(s) responsible for the information	0003	х	х	-/ xx/xx/xxxx
IV.	Selected financial information:		-	-	-
1.	Individual balance sheet	0006	х	х	-/ xx/xx/xxxx
2.	Individual profit and loss account	0007	х	х	-/ xx/xx/xxxx
3.	Individual statement of recognised income and expense:	0008	х	х	-/ xx/xx/xxxx
4.	Individual statement of total changes in equity	0009	х	х	-/ xx/xx/xxxx
5	Individual statement of cash flows	0010	-/X	-/X	-/ xx/xx/xxxx
6.	Consolidated balance sheet	0012	-	х	-/ xx/xx/xxxx
7.	Consolidated profit and loss account	0013	-	х	-/ xx/xx/xxxx
8.	Consolidated statement of recognised income and expense:	0014	-	х	-/ xx/xx/xxxx
9.	Consolidated statement of total changes in equity	0015	-	х	-/ xx/xx/xxxx
10. A	Consolidated statement of cash flows (indirect method)	0016	-	-/X	-/ xx/xx/xxxx
10. B	Consolidated statement of cash flows (direct method)	0017	-	-/X	-/ xx/xx/xxxx
11.	Changes in the composition of the group	0018	-	х	-/ xx/xx/xxxx
12.	Dividends paid	0019	х	х	-/ xx/xx/xxxx
13.	Breakdown of financial instruments by nature and category	0021	Х	х	-/ xx/xx/xxxx
14.	Segment information	0022	х	х	-/ xx/xx/xxxx
15.	Average workforce	0023	x	х	-/ xx/xx/xxxx
16.	Remuneration received by directors and managing directors	0024	Х	х	-/ xx/xx/xxxx
17.	Related-party transactions	0025	х	х	-/ xx/xx/xxxx
18.	Solvency information	0029	х	х	-/ xx/xx/xxxx
19.	Credit quality of the portfolio of loans and receivables	0030	х	х	-/ xx/xx/xxxx
20.	Refinancing or restructuring operations	0031	х	х	-/ xx/xx/xxxx
21.	Real estate exposure	0032	х	х	-/ xx/xx/xxxx
v.	Explanatory notes to the interim financial statements/condensed annual financial statements for the interim period	0026	х	х	-/xx/xx/xxxx
VI.	Interim management report	0027	х	х	-/xx/xx/xxxx
VII.	Audit report	0028	Х	х	-/xx/xx/xxxx

Registered Address: Tax Identification Number Details of contact person(s) for the purposes of this information (*): Name: Office: Contact telephone No.: E-mail: II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION Explanation of the main modifications with respect to the previously released periodic information: (complete only in the situations indicated in Section B) of the instructions)
Details of contact person(s) for the purposes of this information (*): Name: Office: Contact telephone No.: E-mail: II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION Annex supplementary Explanation of the main modifications with respect to the previously released periodic information:
Name: Contact telephone No.: E-mail: II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION Annex supplementary Explanation of the main modifications with respect to the previously released periodic information:
II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION Annex Supplementary Explanation of the main modifications with respect to the previously released periodic information:
Annex supplementary Explanation of the main modifications with respect to the previously released periodic information:
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supplementary Explanation of the main modifications with respect to the previously released periodic information:
(Text field

^(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

accordance with applicable accounting principle	es, give a true and fair vio gs included in the consol.	nancial statements, which have been prepared in ew of the assets, liabilities, financial position and idated financial statements taken as a whole, and required.
Comments on the above statement(s):		
Person(s) responsible for this information:		
In accordance with the power delegated by the board of directors, the board secretary has verified that the half-yearly financial report has been signed by the directors.	In accordance with th	box, the following text will appear here:) ne power delegated by the board of directors, ertifies that the half-yearly financial report has rectors.
Name/Company Name	Tax Identification Number (*)	Office

(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

Date this half-yearly financial report was signed by the corresponding governing body: dd/mm/yyyy

IV. SELECTED FINANCIAL INFORMATION 1. INDIVIDUAL BALANCE SHEET (1/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

	ASSETS		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
1.	Cash on hand, cash balances at central banks and other demand deposits	0040		
2.	Financial assets held for trading	0045		
	Token entry: loans or provided as collateral with right of sale or pledge	0046		
3.	Financial assets designated at fair value through profit or loss	0050		
	Token entry: loaned or provided as collateral with right of sale or pledge	0051		
4.	Available-for-sale financial assets	0055		
	Token entry: loaned or provided as collateral with right of sale or pledge	0056		
5.	Loans and receivables	0060		
	Token entry: loaned or provided as collateral with right of sale or pledge	0061		
6.	Held-to-maturity investments	0065		
	Token entry: loaned or provided as collateral with right of sale or pledge	0066		
7.	Derivatives – hedge accounting	0070		
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	0075		
9.	Investments in subsidiaries, joint ventures and associates	0080		
	a) Group entities	0090		
	b) Jointly-controlled entities	0091		
	c) Associates	0092		
10.	Tangible assets	0100		
	a) Property, plant and equipment	0101		
	i) For own use	0102		
	ii) Leased out under an operating lease	0103		
	iii) Assigned to welfare projects (savings banks and credit cooperatives)	0104		
	b) Investment property	0105		
	Of which: leased out under an operating lease	0106		
Toke	en entry: acquired under finance lease	0107		
11.	Intangible assets	0110		
	a) Goodwill	0111		
	b) Other intangible assets	0112		
12.	Tax assets	0120		
	a) Current tax assets	0121		
	b) Deferred tax assets	0122		
13.	Other assets	0130		
	a) Insurance contracts linked to pensions	0131		
	b) Inventories	0132		
	c) Other assets	0133		
14.	Non-current assets and disposal groups classified as held for sale	0140		
	AL ASSETS	0150		

IV. SELECTED FINANCIAL INFORMATION 1. INDIVIDUAL BALANCE SHEET (2/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

	EQUITY AND LIABILITIES		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
1.	Financial liabilities held for trading	0160		
2.	Financial liabilities designated at fair value through profit or loss	0170		
	Token entry: subordinate liabilities	0175		
3.	Financial liabilities measured at amortised cost	0180		
	Token entry: subordinate liabilities	0185		
4.	Derivatives - hedge accounting	0190		
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	0200		
6.	Provisions	0210		
	a) Pensions and other post-employment defined benefit obligations	0211		
	b) Other long-term employee benefits	0212		
	c) Pending legal issues and tax litigation	0213		
	d) Commitments and guarantees given	0214		
	e) Other provisions	0215		
7.	Tax liabilities	0220		
	a) Current tax liabilities	0221		
	b) Deferred tax liabilities	0223		
8.	Share capital repayable on demand	0230	-	
9.	Other liabilities	0240		
	Of which: fund for welfare projects (savings banks and credit cooperatives)	0241		
10.	Liabilities included in disposal groups classified as held for sale	0250		
TO	TAL LIABILITIES	0260		

IV. SELECTED FINANCIAL INFORMATION 1. INDIVIDUAL BALANCE SHEET (3/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

	EQUITY AND LIABILITIES		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
CAI	PITAL AND RESERVES	0270		
1.	Capital	0280		
	a) Paid up capital	0281		
	b) Unpaid capital which has been called up	0282		
	Token entry: uncalled capital	0283		
2.	Share premium	0290		
3.	Equity instruments issued other than capital	0300		
	a) Equity component of compound financial instruments	0301		
	b) Other equity instruments issued	0302		
4.	Other equity	0310		
5.	Retained earnings	0320		
6.	Revaluation reserves	0330		
7.	Other reserves	0340		
8.	(-) Treasury stock	0350		
9.	Profit or loss for the period	0360		
10.	(-) Interim dividend	0370		
ACC	CUMULATED OTHER COMPREHENSIVE INCOME	0380		
1.	Items that will not be reclassified to profit or loss	0390		
	a) Actuarial gains or (-) losses on defined benefit pension plans	0391		
	b) Non-current assets and disposal groups classified as held for sale	0392		
	c) Other valuation adjustments	0393		
2.	Items that may be reclassified to profit or loss	0400		
	a) Hedge of net investments in foreign operations (effective portion)	0401		
	b) Foreign currency translation	0402		
	c) Hedging derivatives. Cash flow hedges (effective portion)	0403		
	d) Available-for-sale financial assets	0404		
	(i) Debt instruments	0405		
	(ii) Equity instruments	0406		
	e) Non-current assets and disposal groups classified as held for sale	0407		
TO	AL EQUITY	0450		
TO	AL EQUITY AND LIABILITIES	0460		

TOKEN ENTRY: OFF-BALANCE SHEET EXPOSURE

1.	Guarantees given	0470	
2.	Contingent commitments given	0480	

IV. SELECTED FINANCIAL INFORMATION 2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: 1	housand euros					
			PRESENT CURR.	PREVIOUS CURR.	CURRENT	PREVIOUS
			PERIOD	PERIOD	CUMULATIVE	CUMULATIVE
			(2nd HALF YEAR)	(2nd HALF YEAR)	XX/XX/XXXX	XX/XX/XXXX
(+)	Interest income	0501				
(-)	Interest expense	0502				
(-)	Remuneration of capital redeemable on demand	0503				
=	A) NET INTEREST INCOME	0505				
(+)	Dividend income	0506				
(+)	Fee and commission income	0508				
(-)	Fee and commission expenses	0509				
- (/	Gains or losses on derecognition of financial assets and	0007				
(+/-)	liabilities not measured at fair value through profit or loss,	0510				
,	net					
(, ()	Gains or losses on financial assets and liabilities held for					
(+/-)	trading, net	0511				
(. ()	Gains or losses on financial assets and liabilities designated	0510				
(+/-)	at fair value through profit or loss, net	0512				
(+/-)	Gains or losses from hedge accounting, net	0513				
(+/-)	Exchange differences, net	0514	<u> </u>			
(+)	Other operating income	0515				
(-)	Other operating expenses	0516				
=	B) GROSS OPERATING INCOME	0520				
(-)	Administrative expenses:	0521				
(-)	a) Staff expenses	0522				
(-)	b) Other administrative expenses	0523				
(-)	Depreciation	0524				
(+/-)	Provisions or reversal of provisions	0525				
	Impairment or reversal of impairment on non-financial					
(+/-)	assets not measured at fair value through profit or loss	0526				
(+/-)	a) Financial assets measured at cost	0527				
(+/-)	b) Available-for-sale financial assets	0528				
(+/-)	c) Loans and receivables	0529				
(+/-)	d) Held-to-maturity investments	0530				
=	C) NET OPERATING INCOME	0540				
	Impairment or reversal of impairment of investments in					
(+/-)	subsidiaries, joint ventures and associates	0541				
	Impairment or reversal of impairment on non-financial					
(+/-)	assets	0542				
(+/-)	a) Property, plant and equipment	0543				
(+/-)	b) Intangible assets	0544				
(+/-)	Other	0545				
	Gains or losses on derecognition of non-financial assets					
(+/-)	and shareholdings, net	0546				
(+)	Negative goodwill recognised in profit or loss	0547				
	Profit or loss from non-current assets and disposal groups					
(+/-)	classified as held for sale not qualifying as discontinued	0548				
	operations					
=	D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	0550				
(+/-)	Tax expense or income related to profit or loss from	0551				
	continuing operations					
=	E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	0560				
(+/-)	Profit or loss after tax from discontinued operations	0561			<u> </u>	
=	PROFIT OR LOSS FOR THE PERIOD	0570				
				1		1

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0580				
Diluted	0590				

In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.

IV. SELECTED FINANCIAL INFORMATION 3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

A) PROFIT OR LOSS FOR THE PERIOD B) OTHER COMPREHENSIVE INCOME 1. Items that will not be reclassified to profit or loss a) Actural gains or () losses on defined benefit pension plans b) Non-current assets and disposal groups held for sale c) Other valuation adjustments d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified 2. Items that may be reclassified to profit or loss a) Hedge of net investments in foreign operations [effective portion] a) Hedge of net investments in foreign operations [effective portion] b) Foreign currency translations c) Other reclassifications b) Foreign currency translation c) Transferred to profit or loss d) O640 c) Transferred to profit or loss d) O641 c) Transferred to profit or loss d) O642 c) Other reclassifications d) O643 c) Other reclassifications d) O645 c) Other reclassifications d) O646 d) O647 c) Transferred to profit or loss d) O647 c) Transferred to profit or loss d) O649 d) Available-for-sale financial assets d) O649 d) Available-for-sale financial assets d) O650 d) Available-for-sale financial assets e) O650 d) Available reforesale financial assets e) Officer reclassifications e) Non-current assets and disposal groups held for sale d) Non-current assets and disposal groups held for sale e) Non-current assets and disposal groups held for sale d) Other reclassifications e) Non-current assets and disposal groups held for sale d) Other reclassifications e) Non-current assets and disposal groups held for sale d) Income tax relating to items that may be reclassified to profit or loss f) Income tax relating to items that may be reclassified to profit or loss f) Income tax relating to items that may be reclassified to profit or loss	REVIOUS PERIOD /XX/XXXX	PERIOD PERI	P			
1. Items that will not be reclassified to profit or loss a) Actuarial gains or (-) losses on defined benefit pension plans b) Non-current assets and disposal groups held for sale c) Other valuation adjustments d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified to profit or loss d) Gasa d) Income tax relating to items that will not be reclassified to profit or loss d) Gasa d) Income tax relating to reclassified to profit or loss d) Gasa d) Income tax relating to reclassified to profit or loss d) Gasa d) Available-for-sale financial assets d) Gasa d) Available-for-sale financial asse				0600	IT OR LOSS FOR THE PERIOD) PF
a) Actuarial gains or (·) losses on defined benefit pension plans b) Non-current assets and disposal groups held for sale c) Other valuation adjustments d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified d) Income tax relating to items that will not be reclassified 2. Items that may be reclassified to profit or loss a) Hedge of net investments in foreign operations [effective portion] b) Hedge of net investments in foreign operations [effective portion] c) Valuation gains or losses taken to equity c) 0636 c) Transferred to profit or loss c) 0637 c) Other reclassifications d) 0640 c) Transferred to profit or loss d) 0641 c) Transferred to profit or loss d) 0642 c) Other reclassifications d) 0643 c) Cash flow hedges [effective portion] c) Cash flow hedges [effective portion] c) Valuation gains or losses taken to equity d) 0645 c) Transferred to profit or loss d) 0647 c) Transferred to initial carrying amount of hedged items d) Available-for-sale financial assets d) 0649 d) Available-for-sale financial assets d) 0650 c) Valuation gains or losses taken to equity d) 0651 c) Transferred to profit or loss d) 0652 c) Other reclassifications d) 0653 e) Non-current assets and disposal groups held for sale d) Non-current assets and disposal groups held for sale d) Other reclassifications d) 0657 c) Other reclassifications d) 0658				0610	R COMPREHENSIVE INCOME	01
b) Non-current assets and disposal groups held for sale c) Other valuation adjustments d) Income tax relating to items that will not be reclassified 0624 2. Items that may be reclassified to profit or loss a) Hedge of net investments in foreign operations [effective portion] 0635 - Valuation gains or losses taken to equity 0636 - Transferred to profit or loss 0637 - Other reclassifications 0640 - Transferred to profit or loss 0638 b) Foreign currency translation 0640 - Transferred to profit or loss 0641 - Transferred to profit or loss 0642 - Other reclassifications 0643 c) Cash flow hedges [effective portion] 0645 - Valuation gains or losses taken to equity 0646 - Transferred to profit or loss 0647 - Transferred to profit or loss 0649 - Valuation gains or losses taken to equity 0646 - Transferred to initial carrying amount of hedged items 0648 - Other reclassifications 0649 d) Available-for-sale financial assets 0650 - Valuation gains or losses taken to equity 0651 - Transferred to profit or loss 0652 - Other reclassifications 0653 - Other reclassifications 0655 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Other reclassifications				0620	ns that will not be reclassified to profit or loss	
c) Other valuation adjustments d) Income tax relating to items that will not be reclassified 2. Items that may be reclassified to profit or loss a) Hedge of net investments in foreign operations [effective portion] b) G635 - Valuation gains or losses taken to equity 0636 - Transferred to profit or loss 0637 - Other reclassifications 0638 b) Foreign currency translation 0640 - Translation gains or losses taken to equity 0641 - Transferred to profit or loss 0642 - Other reclassifications 0643 c) Cash flow hedges [effective portion] 0645 - Valuation gains or losses taken to equity 0646 - Transferred to profit or loss 0647 - Transferred to profit or loss 0648 - Other reclassifications 0649 0 Available-for-sale financial assets 0650 - Valuation gains or losses taken to equity 0651 - Transferred to profit or loss 0652 - Other reclassifications 0 10655 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0650 - Transferred to profit or loss 0 10650				0621	Actuarial gains or (-) losses on defined benefit pension plans	
d) Income tax relating to items that will not be reclassified 2. Items that may be reclassified to profit or loss a) Hedge of net investments in foreign operations [effective portion] - Valuation gains or losses taken to equity - Transferred to profit or loss - Other reclassifications b) Foreign currency translation - Translation gains or losses taken to equity - Translation gains or losses taken to equity - Translation gains or losses taken to equity - Other reclassifications c) Cash flow hedges [effective portion] - Valuation gains or losses taken to equity - Transferred to profit or loss - Transferred to initial carrying amount of hedged items - Other reclassifications 0649 d) Available-for-sale financial assets - Valuation gains or losses taken to equity - Transferred to profit or loss - Valuation gains or losses taken to equity 07				0622	Non-current assets and disposal groups held for sale	
2. Items that may be reclassified to profit or loss a) Hedge of net investments in foreign operations [effective portion] - Valuation gains or losses taken to equity - Transferred to profit or loss 0637 - Other reclassifications 0638 b) Foreign currency translation - Translation gains or losses taken to equity 0641 - Transferred to profit or loss 0642 - Other reclassifications 0643 c) Cash flow hedges [effective portion] 0645 - Valuation gains or losses taken to equity 0646 - Transferred to profit or loss 0647 - Transferred to profit or loss 0648 - Other reclassifications 0649 d) Available-for-sale financial assets 0650 - Valuation gains or losses taken to equity 0651 - Transferred to profit or loss 0652 - Other reclassifications 0653 e) Non-current assets and disposal groups held for sale 0657 - Transferred to profit or loss 0657 - Transferred to profit or loss				0623	Other valuation adjustments	
a) Hedge of net investments in foreign operations [effective portion] - Valuation gains or losses taken to equity 0636 - Transferred to profit or loss Other reclassifications 0637 - Other reclassifications 0640 - Translation gains or losses taken to equity 0641 - Translation gains or losses taken to equity 0642 - Other reclassifications 0643 c) Cash flow hedges [effective portion] 0645 - Valuation gains or losses taken to equity 0646 - Transferred to profit or loss 0647 - Transferred to initial carrying amount of hedged items 0648 - Other reclassifications 0649 d) Available-for-sale financial assets 0650 - Valuation gains or losses taken to equity 0651 - Transferred to profit or loss 0652 - Other reclassifications 0 Non-current assets and disposal groups held for sale 0 Non-current assets and disposal groups held for sale - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0 Non-current assets and disposal groups held for sale 0 Valuation gains or losses taken to equity 0 0656 - Transferred to profit or loss 0 0657 - Other reclassifications 0 0658				0624	Income tax relating to items that will not be reclassified	
- Valuation gains or losses taken to equity - Transferred to profit or loss - Other reclassifications - Other reclassifications - Other reclassification - Translation gains or losses taken to equity - Transferred to profit or loss - Other reclassifications - Other reclassifications - Other reclassifications - Valuation gains or losses taken to equity - Valuation gains or losses taken to equity - Transferred to profit or loss - Valuation gains or losses taken to equity - Transferred to initial carrying amount of hedged items - Other reclassifications - Other reclassifications - Valuation gains or losses taken to equity - Transferred to initial carrying amount of hedged items - Other reclassifications - Valuation gains or losses taken to equity - Transferred to profit or loss - Valuation gains or losses taken to equity - Transferred to profit or loss - Valuation gains or losses taken to equity - Transferred to profit or loss - Valuation gains or losses taken to equity - Transferred to profit or loss - Valuation gains or losses taken to equity - Other reclassifications - Valuation gains or losses taken to equity - Other reclassifications - Other reclassification				0630	ns that may be reclassified to profit or loss	
- Transferred to profit or loss Other reclassifications Other reclassifications Officer reclassifications Officer reclassifications Officer reclassifications Officer reclassifications Other reclassifications Other reclassifications Other reclassifications Other reclassifications Officer reclassifications				0635	Hedge of net investments in foreign operations [effective portion]	
- Other reclassifications 0638 b) Foreign currency translation 0640 - Translation gains or losses taken to equity 0641 - Transferred to profit or loss 0642 - Other reclassifications 0643 c) Cash flow hedges [effective portion] 0645 - Valuation gains or losses taken to equity 0646 - Transferred to profit or loss 0647 - Transferred to initial carrying amount of hedged items 0648 - Other reclassifications 0649 d) Available-for-sale financial assets 0650 - Valuation gains or losses taken to equity 0651 - Transferred to profit or loss 0652 - Other reclassifications 0653 e) Non-current assets and disposal groups held for sale 0655 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Other reclassifications 0657 - Other reclassifications 0658				0636	- Valuation gains or losses taken to equity	
b) Foreign currency translation - Translation gains or losses taken to equity - Transferred to profit or loss - Other reclassifications 0643 c) Cash flow hedges [effective portion] - Valuation gains or losses taken to equity - Transferred to profit or loss - Valuation gains or losses taken to equity - Transferred to profit or loss 0647 - Transferred to initial carrying amount of hedged items - Other reclassifications 0649 d) Available-for-sale financial assets 0650 - Valuation gains or losses taken to equity 0651 - Transferred to profit or loss 0652 - Other reclassifications 0 Non-current assets and disposal groups held for sale Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0 Non-current assets and disposal groups held for sale 0 Transferred to profit or loss 0 Non-current assets and disposal groups held for sale 0 Non-current of the reclassifications 0 Non-current of the reclassification of the reclassification of the reclassific				0637	- Transferred to profit or loss	
- Translation gains or losses taken to equity - Transferred to profit or loss - Other reclassifications c) Cash flow hedges [effective portion] - Valuation gains or losses taken to equity - Transferred to profit or loss - Valuation gains or losses taken to equity - Transferred to profit or loss - Transferred to initial carrying amount of hedged items - Other reclassifications 0649 d) Available-for-sale financial assets - Valuation gains or losses taken to equity - Transferred to profit or loss - Valuation gains or losses taken to equity - Transferred to profit or loss 0652 - Other reclassifications 0 Non-current assets and disposal groups held for sale - Valuation gains or losses taken to equity 0655 - Transferred to profit or loss - Other reclassifications 0657 - Other reclassifications				0638	- Other reclassifications	
- Transferred to profit or loss 0642 - Other reclassifications 0643 c) Cash flow hedges [effective portion] 0645 - Valuation gains or losses taken to equity 0646 - Transferred to profit or loss 0647 - Transferred to initial carrying amount of hedged items 0648 - Other reclassifications 0649 d) Available-for-sale financial assets 0650 - Valuation gains or losses taken to equity 0651 - Transferred to profit or loss 0652 - Other reclassifications 0653 e) Non-current assets and disposal groups held for sale 0655 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Other reclassifications 0657 - Other reclassifications 0658				0640	Foreign currency translation	
- Other reclassifications c) Cash flow hedges [effective portion] - Valuation gains or losses taken to equity - Transferred to profit or loss - Transferred to initial carrying amount of hedged items - Other reclassifications d) Available-for-sale financial assets - Valuation gains or losses taken to equity - Transferred to profit or loss - Valuation gains or losses taken to equity - Transferred to profit or loss Other reclassifications e) Non-current assets and disposal groups held for sale - Valuation gains or losses taken to equity - Transferred to profit or loss Other reclassifications				0641	- Translation gains or losses taken to equity	
c) Cash flow hedges [effective portion] - Valuation gains or losses taken to equity - Transferred to profit or loss - Transferred to initial carrying amount of hedged items - Other reclassifications 0649 d) Available-for-sale financial assets - Valuation gains or losses taken to equity - Transferred to profit or loss - Valuation gains or losses taken to equity 0651 - Transferred to profit or loss 0652 - Other reclassifications 0 Non-current assets and disposal groups held for sale - Valuation gains or losses taken to equity 0655 - Transferred to profit or loss 0 Of56 - Transferred to profit or loss 0 Of57 - Other reclassifications 0 Of58				0642	- Transferred to profit or loss	
- Valuation gains or losses taken to equity - Transferred to profit or loss - Transferred to initial carrying amount of hedged items - Other reclassifications d) Available-for-sale financial assets - Valuation gains or losses taken to equity - Transferred to profit or loss Other reclassifications e) Non-current assets and disposal groups held for sale - Valuation gains or losses taken to equity 0653 e) Non-current assets and disposal groups held for sale - Transferred to profit or loss Other reclassifications				0643	- Other reclassifications	
- Transferred to profit or loss 0647 - Transferred to initial carrying amount of hedged items 0648 - Other reclassifications 0649 d) Available-for-sale financial assets 0650 - Valuation gains or losses taken to equity 0651 - Transferred to profit or loss 0652 - Other reclassifications 0653 e) Non-current assets and disposal groups held for sale 0655 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Other reclassifications 0657 - Other reclassifications 0658				0645	Cash flow hedges [effective portion]	
- Transferred to initial carrying amount of hedged items - Other reclassifications d) Available-for-sale financial assets - Valuation gains or losses taken to equity - Transferred to profit or loss - Other reclassifications - Other reclassifications - Valuation gains or losses taken to equity - Transferred to profit or loss - Other reclassifications - Valuation gains or losses taken to equity - Transferred to profit or loss - Other reclassifications				0646	- Valuation gains or losses taken to equity	
- Other reclassifications 0649 d) Available-for-sale financial assets 0650 - Valuation gains or losses taken to equity 0651 - Transferred to profit or loss 0652 - Other reclassifications 0653 e) Non-current assets and disposal groups held for sale 0655 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Other reclassifications 0658				0647	- Transferred to profit or loss	
d) Available-for-sale financial assets 0650 - Valuation gains or losses taken to equity 0651 - Transferred to profit or loss 0652 - Other reclassifications 0653 e) Non-current assets and disposal groups held for sale 0655 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Other reclassifications 0658				0648	- Transferred to initial carrying amount of hedged items	
- Valuation gains or losses taken to equity - Transferred to profit or loss - Other reclassifications 0653 e) Non-current assets and disposal groups held for sale - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Other reclassifications 0658				0649	- Other reclassifications	
- Transferred to profit or loss 0652 - Other reclassifications 0653 e) Non-current assets and disposal groups held for sale 0655 - Valuation gains or losses taken to equity 0656 - Transferred to profit or loss 0657 - Other reclassifications 0658				0650	Available-for-sale financial assets	
- Other reclassifications e) Non-current assets and disposal groups held for sale - Valuation gains or losses taken to equity - Transferred to profit or loss Other reclassifications 0658				0651	- Valuation gains or losses taken to equity	
e) Non-current assets and disposal groups held for sale - Valuation gains or losses taken to equity - Transferred to profit or loss Other reclassifications 0658				0652	- Transferred to profit or loss	
- Valuation gains or losses taken to equity - Transferred to profit or loss - Other reclassifications 0656 0657 - Other reclassifications				0653	- Other reclassifications	
- Valuation gains or losses taken to equity - Transferred to profit or loss - Other reclassifications 0656 0657 0658				0655	Non-current assets and disposal groups held for sale	
- Other reclassifications 0658				0656		
- Other reclassifications 0658				0657	- Transferred to profit or loss	
f) Income tax relating to items that may be reclassified to profit or loss 0660				0658	·	
				0660	Income tax relating to items that may be reclassified to profit or loss	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD 0670				0670	COMPREHENSIVE INCOME FOR THE REDIOD	\ T.C

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Sources of equity changes Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensiv e income	Total
Opening balance [before restatement]	0700												
Effects of corrections of errors	0701												
Effects of changes in accounting policies	0702												
Opening balance [current period]	0710												
Total comprehensive income for the period	0720												
Other changes in equity	0730												
Issuance of ordinary shares	0731												
Issuance of preference shares	0732												
Issuance of other equity instruments	0733												
Exercise or expiration of other equity instruments issued	0734												
Conversion of debt to equity	0735												
Capital reduction	0736												
Dividends (or remuneration to shareholders)	0737												
Purchase of treasury shares	0738												
Sale or cancellation of treasury shares	0739												
Reclassification of financial instruments from equity to liability	0740												
Reclassification of financial instruments from liability to equity	0741												
Transfers among components of equity	0742												
Equity increase or (-) decrease resulting from business combinations	0743												
Share based payments	0744									_			
Other increase or (-) decrease in equity	0745												
Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	0746												
Closing balance [current period]	0750												

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Sources of equity changes Previous period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensiv e income	Total
Opening balance [before restatement] [comparative period]	0751												
Effects of corrections of errors	0752												
Effects of changes in accounting policies	0753												
Opening balance [comparative period]	0754												
Total comprehensive income for the comparative period	0755												
Other changes in equity	0756												
Issuance of ordinary shares	0757												,
Issuance of preference shares	0758												
Issuance of other equity instruments	0759												
Exercise or expiration of other equity instruments issued	0760												
Conversion of debt to equity	0761												
Capital reduction	0762												
Dividends (or remuneration to shareholders)	0763												
Purchase of treasury shares	0764												
Sale or cancellation of treasury shares	0765												
Reclassification of financial instruments from equity to liability	0766												
Reclassification of financial instruments from liability to equity	0767												
Transfers among components of equity	0768												
Equity increase or (-) decrease resulting from business combinations	0769												
Share based payments	0770												
Other increase or (-) decrease in equity	0771												
Of which: discretionary transfer to welfare projects and funds (savings banks and	0772												
credit cooperatives) Closing balance [comparative period]	0773												

IV. SELECTED FINANCIAL INFORMATION 5. INDIVIDUAL STATEMENT OF CASH FLOWS (INDIRECT METHOD) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros CURRENT **PREVIOUS** PERIOD PERIOD XX/XX/XXXX XX/XX/XXXX CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)0800 Profit or loss for the period 0810 2. Adjustments to obtain cash flows from operating activities 0820 (+)Depreciation and amortisation 0821 (+/-) Other adjustments 0822 3. Net increase/(decrease) in operating assets: 0830 0831 Financial assets held for trading (+/-) Financial assets designated at fair value through profit or loss (+/-) 0832 (+/-) Available-for-sale financial assets 0833 (+/-) Loans and receivables 0834 Other operating assets 0835 4. Net increase/(decrease) in operating liabilities: 0840 0841 (+/-) Financial liabilities held for trading Financial liabilities designated at fair value through profit or loss 0842 (+/-) Financial liabilities at amortised cost 0843 (+/-) Other operating liabilities 0844 Income tax recovered/(paid) 0850 5. B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2) 0860 1. **Payments** 0870 (-) Tangible assets 0871 (-) Intangible assets 0872 Investments in subsidiaries, joint ventures and associates 0873 Other business units 0874 (-) (-) Non-current assets and liabilities classified as held for sale 0875 Held-to-maturity investments 0876 (-) Other payments related to investing activities 0877 2. Proceeds: 0880 0881 (+)Tangible assets (+)Intangible assets 0882 (+) Investments in subsidiaries, joint ventures and associates 0883 (+) Other business units 0884 Non-current assets and liabilities classified as held for sale 0885 (+) Held-to-maturity investments 0886 Other proceeds related to investing activities (+)0887 C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2) 0890 **Payments** 0900 Dividends 0901 Subordinated liabilities (-) 0902 Redemption of own equity instruments 0903 Acquisition of own equity instruments 0904 (-) Other payments related to financing activities 0905 2. Proceeds: 0910 Subordinated liabilities 0911 (+) Issuance of own equity instruments 0912 (+)Disposal of own equity instruments 0913 Other proceeds related to financing activities 0914 D) **EFFECT OF FOREIGN EXCHANGE RATE CHANGES** 0920 F) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 0930 F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 0940

	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+)	Cash	0955		
(+)	Cash equivalent balances at central banks	0960		
(+)	Other financial assets	0965		
(-)	Less: Bank overdrafts repayable on demand	0970		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0980		

0950

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E+F)

G)

IV. SELECTED FINANCIAL INFORMATION 6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/3)

	ASSETS		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
1.	Cash on hand, cash balances at central banks and other demand deposits	1040		
2.	Financial assets held for trading	1045		
	Token entry: loaned or provided as collateral with right of sale or pledge	1046		
3.	Financial assets designated at fair value through profit or loss	1050		
	Token entry: loaned or provided as collateral with right of sale or pledge	1051		
4.	Available-for-sale financial assets	1055		
	Token entry: loaned or provided as collateral with right of sale or pledge	1056		
5.	Loans and receivables	1060		
	Token entry: loaned or provided as collateral with right of sale or pledge	1061		
6.	Held-to-maturity investments	1065		
	Token entry: loaned or provided as collateral with right of sale or pledge	1066		
7.	Derivatives – hedge accounting	1070		
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	1075		
9.	Investments in joint ventures and associates	1080		
	b) Jointly-controlled entities	1091		
	c) Associates	1092		
10.	Insurance and reinsurance assets	1095		
	Tangible assets	1100		
	a) Property, plant and equipment	1101		
	i) For own use	1102		
	ii) Leased out under an operating lease	1103		
	iii) Assigned to welfare projects (savings banks and credit cooperatives)	1104		
	b) Investment property	1105		
	Of which: leased out under an operating lease	1106		
Tok	en entry: acquired under finance lease	1107		
12.	Intangible assets	1110		
	a) Goodwill	1111		
	b) Other intangible assets	1112		
13.	Tax assets	1120		
	a) Current tax assets	1121		
	b) Deferred tax assets	1122		
14.	Other assets	1130		
	a) Insurance contracts linked to pensions	1131		
	b) Inventories	1132		
	c) Other assets	1133		
15.	Non-current assets and disposal groups classified as held for sale	1140		
тот	TAL ASSETS	1150		

IV. SELECTED FINANCIAL INFORMATION 6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/3)

	LIABILITIES		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
1.	Financial liabilities held for trading	1160		
2.	Financial liabilities designated at fair value through profit or loss	1170		
	Token entry: subordinated liabilities	1175		
3.	Financial liabilities at amortised cost	1180		
	Token entry: subordinated liabilities	1185		
4.	Derivatives - hedge accounting	1190		
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	1200		
6.	Insurance and reinsurance liabilities	1205		
7.	Provisions	1210		
	a) Pensions and other post-employment defined benefit obligations	1211		
	b) Other long-term employee benefits	1212		
	c) Pending legal issues and tax litigation	1213		
	d) Commitments and guarantees given	1214		
	e) Other provisions	1215		
8.	Tax liabilities	1220		
	a) Current tax liabilities	1221		
	b) Deferred tax liabilities	1223		
9.	Share capital repayable on demand	1230		
10.	Other liabilities	1240		
	Of which: fund for welfare projects (savings banks and credit cooperatives)	1241		
11.	Liabilities included in disposal groups classified as held for sale	1250		
TO	TAL LIABILITIES	1260		

IV. SELECTED FINANCIAL INFORMATION 6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

	<u>LIABILITIES</u>		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
CAI	PITAL AND RESERVES	1270		
1.	Capital	1280		
	a) Paid up capital	1281		
	b) Unpaid capital which has been called up	1282		
	Token entry: uncalled capital	1283		
2.	Share premium	1290		
3.	Equity instruments issued other than capital	1300		
	a) Equity component of compound financial instruments	1301		
	b) Other equity instruments issued	1302		
4.	Other equity	1310		
5.	Retained earnings	1320		
6.	Revaluation reserves	1330		
7.	Other reserves	1340		
8.	(-) Treasury shares	1350		
9.	Profit or loss attributable to owners of the parent	1360		
10.	(-) Interim dividends	1370		
ACC	CUMULATED OTHER COMPREHENSIVE INCOME	1380		
1.	Items that will not be reclassified to profit or loss	1390		
	a) Actuarial gains or (-) losses on defined benefit pension plans	1391		
	b) Non-current assets and disposal groups classified as held for sale	1392		
	 Share of other recognised income and expense of investments in joint ventures and associates 	1393		
	d) Other valuation adjustments	1394		
2.	Items that may be reclassified to profit or loss	1400		
	a) Hedge of net investments in foreign operations (effective portion)	1401		
	b) Foreign currency translation	1402		
	c) Hedging derivatives. Cash flow hedges (effective portion)	1403		
	d) Available-for-sale financial assets	1404		
	i) Debt instruments	1405		
	ii) Equity instruments	1406		
	e) Non-current assets and disposal groups classified as held for sale	1407		
	 f) Share of other recognised income and expense of investments in joint ventures and associates 	1408		
MIN	IORITY INTEREST [Non-controlling interests]	1410		
1.	Accumulated other comprehensive income	1420		
2.	Other items	1430		
TO	TAL EQUITY	1450		
TO	TAL EQUITY AND LIABILITIES	1460		

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1.	Guarantees given	1470	
2.	Contingent commitments given	1480	

IV. SELECTED FINANCIAL INFORMATION 7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units	: Thousand euros	Ī				
			PRESENT	PREVIOUS		
			CURR.	CURR.	CURRENT	PREVIOUS
			PERIOD	PERIOD	CUMULATIVE	CUMULATIVE
			(2nd HALF	(2nd HALF	XX/XX/XXXX	XX/XX/XXXX
			YEAR)	YEAR)		
(+)	Interest income	1501				
(-)	Interest expense	1502				
		1502				
(-)	Expenses on share capital repayable on demand					
=	A) NET INTEREST INCOME	1505				
(+)	Dividend income	1506				
(+/-)	Profit (loss) of equity-accounted investees	1507				
(+)	Fee and commission income	1508				
(-)	Fee and commission expense	1509				
(. ()	Gains or losses on derecognition of financial assets and liabilities not	1510				
(+/-)	measured at fair value through profit or loss, net	1510				
(+/-)	Gains or losses on financial assets and liabilities held for trading, net	1511				
	Gains or losses on financial assets and liabilities designated at fair					
(+/-)	value through profit or loss, net	1512				
(+/-)	Gains or losses from hedge accounting, net	1513				
(+/-)	Exchange differences, net	1514				
	Other operating income	1515				
(+)						
(-)	Other operating expenses	1516				
(+)	Income from insurance and reinsurance assets	1517				
(-)	Expenses of insurance and reinsurance liabilities	1518				
=	B) GROSS OPERATING INCOME	1520				
(-)	Administrative expenses:	1521				
(-)	a) Staff expenses	1522				
(-)	b) Other administrative expenses	1523				
(-)	Depreciation	1524				
(+/-)	Provisions or reversal of provisions	1525				
	Impairment or reversal of impairment of non-financial assets not					
(+/-)	measured at fair value through profit or loss	1526				
(+/-)	a) Financial assets measured at cost	1527				
(+/-)	b) Available-for-sale financial assets	1528				
(+/-)	c) Loans and receivables	1529				
(+/-)		1530				
<u> </u>	d) Held-to-maturity investments					
=	C) NET OPERATING INCOME	1540				
(+/-)	Impairment or reversal of impairment of investments in joint	1541				
(17)	ventures and associates	1311				
(+/-)	Impairment or reversal of impairment on non-financial assets	1542				
(+/-)	a) Property, plant and equipment	1543				
(+/-)	b) Intangible assets	1544				
(+/-)	Other	1545				
	Gains or losses on derecognition of non-financial assets and	4544				
(+/-)	shareholdings, net	1546				
(+)	Negative goodwill recognised in profit or loss	1547				
	Profit or loss from non-current assets and disposal groups classified					
(+/-)	as held for sale not qualifying as discontinued operations	1548				
	D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING					
=	OPERATIONS	1550				
	Tax expense or income related to profit or loss from continuing					
(+/-)	operations	1551				
	E) PROFIT OR LOSS AFTER TAX FROM CONTINUING				+	
=	OPERATIONS	1560				
/. /\		45			<u> </u>	<u> </u>
(+/-)	Profit or loss after tax from discontinued operations	1561			+	
=	PROFIT OR LOSS FOR THE PERIOD	1570			+	
	Attributable to minority interest [non-controlling interests]	1571				
	Attributable to owners of the parent	1572				<u> </u>

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	1580	, i	·	·	Ì
Diluted	1590				

In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.

IV. SELECTED FINANCIAL INFORMATION 8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)

			CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) I	PROFIT OR LOSS FOR THE PERIOD	1600		
B) (OTHER COMPREHENSIVE INCOME	1610		
1.	Items that will not be reclassified to profit or loss	1620		
	a) Actuarial gains or (-) losses on defined benefit pension plans	1621		
	b) Non-current assets and disposal groups held for sale	1622		
	c) Other valuation adjustments	1623		
	d) Income tax relating to items that will not be reclassified	1624		
2.	Items that may be reclassified to profit or loss	1630		
	a) Hedge of net investments in foreign operations [effective portion]	1635		
	- Valuation gains or losses taken to equity	1636		
	- Transferred to profit or loss	1637		
	- Other reclassifications	1638		
	b) Foreign currency translation	1640		
	- Translation gains or losses taken to equity	1641		
	- Transferred to profit or loss	1642		
	- Other reclassifications	1643		
	c) Cash flow hedges [effective portion]	1645		
	- Valuation gains or losses taken to equity	1646		
	- Transferred to profit or loss	1647		
	- Transferred to initial carrying amount of hedged items	1648		
	- Other reclassifications	1649		
	d) Available-for-sale financial assets	1650		
	- Valuation gains or losses taken to equity	1651		
	- Transferred to profit or loss	1652		
	- Other reclassifications	1653		
	e) Non-current assets and disposal groups held for sale	1655		
	- Valuation gains or losses taken to equity	1656		
	- Transferred to profit or loss	1657		
	- Other reclassifications	1658		
	 f) Share of other recognised income and expense of investments in joint ventures an associates 	1659		
	g) Income tax relating to items that may be reclassified to profit or loss	1660	<u> </u>	
C) .	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1670		
Att	ributable to minority interest [non-controlling interests]	1680		
	ributable to owners of the parent	1690		

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

				Facility.						Profit or loss		Accumulat	Non-controll	ing interests	
Sources of equity changes Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	attributable to owners of the parent	(-) Interim dividends	ed other comprehen sive income	Accumulat ed other comprehen sive income	Other items	Total
Opening balance [before restatement]	1700														
Effects of corrections of errors	1701														
Effects of changes in accounting policies	1702														
Opening balance [current period]	1710														
Total comprehensive income for the period	1720														
Other changes in equity	1730														
Issuance of ordinary shares	1731														
Issuance of preference shares	1732														
Issuance of other equity instruments	1733														
Exercise or expiration of other equity instruments issued	1734														
Conversion of debt to equity	1735														l
Capital reduction	1736														i
Dividends (or remuneration to shareholders)	1737														
Purchase of treasury shares	1738														l
Sale or cancellation of treasury shares	1739														l
Reclassification of financial instruments from equity to liability	1740														
Reclassification of financial instruments from liability to equity	1741														
Transfers among components of equity	1742														
Equity increase or (-) decrease resulting from business combinations	1743														
Share based payments	1744														
Other increase or (-) decrease in equity	1745					-				-					
Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	1746														
Closing balance [current period]	1750									_	_				

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

				Equity						Profit or loss		Accumulat	Non-controlling interests		
Sources of equity changes Previous period		Capital	Share premium	instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	attributable to owners of the parent	(-) Interim dividends	ed other comprehen sive income	Accumulat ed other comprehen sive income	Other items	Total
Opening balance [before restatement] [comparative period]	1751														
Effects of corrections of errors	1752														
Effects of changes in accounting policies	1753														
Opening balance [comparative period]	1754														
Total comprehensive income for the comparative period	1755														
Other changes in equity	1756														
Issuance of ordinary shares	1757														
Issuance of preference shares	1758														
Issuance of other equity instruments	1759														
Exercise or expiration of other equity instruments issued	1760														
Conversion of debt to equity	1761														
Capital reduction	1762														
Dividends (or remuneration to shareholders)	1763														
Purchase of treasury shares	1764														
Sale or cancellation of treasury shares	1765														
Reclassification of financial instruments from equity to liability	1766														
Reclassification of financial instruments from liability to equity	1767														
Transfers among components of equity	1768														
Equity increase or (-) decrease resulting from business combinations	1769														
Share based payments	1770														
Other increase or (-) decrease in equity	1771														
Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	1772														
Closing balance [comparative period]	1773														·

10. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros		

	ousand euros		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)	1800		
1.	Profit or loss for the period	1810		
2.	Adjustments to obtain cash flows from operating activities	1820		
(+)	Depreciation	1821		
(+/-)	Other adjustments	1822		
3.	Net increase/(decrease) in operating assets:	1830		
(+/-)	Financial assets held for trading	1831		
(+/-)	Financial assets designated at fair value through profit or loss	1832		
(+/-)	Available-for-sale financial assets	1833		
(+/-)	Loans and receivables	1834		
(+/-)	Other operating assets	1835		
4.	Net increase/(decrease) in operating liabilities:	1840		
(+/-)	Financial liabilities held for trading	1841		
(+/-)	Financial liabilities designated at fair value through profit or loss	1842		
(+/-)	Financial liabilities at amortised cost	1843		
(+/-)	Other operating liabilities	1844		
5.	Income tax recovered/(paid)	1850		
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	1860		
1.	Payments	1870		
(-)	Tangible assets	1871		
(-)	Intangible assets	1872		
(-)	Investments in joint ventures and associates	1873		
(-)	Subsidiaries and other business units	1874		
(-)	Non-current assets and liabilities classified as held for sale	1875		
(-)	Held-to-maturity investments	1876		
(-)	Other payments related to investing activities	1877		
2.	Proceeds:	1880		
(+)	Tangible assets	1881		
(+)	Intangible assets	1882		
(+)	Investments in joint ventures and associates	1883		
(+)	Subsidiaries and other business units	1884		
(+)	Non-current assets and liabilities classified as held for sale	1885		
(+)	Held-to-maturity investments	1886		
(+)	Other proceeds related to investing activities	1887		
		1890		
C) 1.	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2) Payments	1900		
(-)	Dividends Dividends	1900		
(-)	Subordinated liabilities	1901		
(-)	Redemption of own equity instruments	1902		1
(-)	Acquisition of own equity instruments	1903		
(-)	Other payments related to financing activities	1905		
2.	Proceeds:	1910		
(+)	Subordinated liabilities	1910		1
(+)	Issuance of own equity instruments	1912		
(+)	Disposal of own equity instruments	1912		
(+)	Other proceeds related to financing activities	1914		
D)	EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH	1920		
	EQUIVALENTS HELD			<u> </u>
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1930]
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1940		
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1950		

	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+)	Cash	1955		
(+)	Cash equivalent balances at central banks	1960		
(+)	Other financial assets	1965		
(-)	Less: Bank overdrafts repayable on demand	1970		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1980		
	Of which: in power of group entities but not available for the group	1990		

IV. SELECTED FINANCIAL INFORMATION 10. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

ш	Inite:	Tha	ucana	d Auros

	1
CURRENT PERIOD X/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
	PERIOD

2125

2130

2140

Less: Bank overdrafts repayable on demand

TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

Of which: in power of group entities but not available for the group

11. CHANGES IN THE COMPOSITION OF THE GROUP

Table 1:

BUSINESS COMBINATIONS AND OTHER ACQUISITIONS OR INCREASES IN HOLDINGS IN SUBSIDIARIES, JOINT VENTURES AND/OR INVESTMENTS IN ASSOCIATES (PRESENT PERIOD).

Name of company (or business line) acquired or merged	Category	Effective date of transaction (dd/mm/yy yy)	mbination (a) + (b) nd euros) Fair value of equity instruments issued for the acquisition of the company (b)	% of voting rights acquired	% of total voting rights in the company after acquisition

Table 2:

Table 2:								
REDUCTION IN HOLDINGS IN SUBSIDIARIES, JOINT VENTURES AND/OR INVESTMENTS IN ASSOCIATES OR OTHER TRANSACTIONS OF A SIMILAR								
NATURE (PRESENT PERIOD) Effective								
Name of company (or business line) sold, spun off or retired	Category	date of transaction (dd/mm/yy yy)	% of voting rights sold or retired	% of total voting rights in the company after disposal	Profit/(Loss) generated (thousand euros)			

IV. SELECTED FINANCIAL INFORMATION 12. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		% of nominal value	Euros per share (X.XX)	Amount (thousand euros)	% of nominal value	Euros per share (X.XX)	Amount (thousand euros)
Ordinary shares	2158						
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160						
a) Dividends charged to profit and loss	2155						
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						

13. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

		CURRENT PERIOD						
FINANCIAL ASSETS: NATURE/CATEGORY		Financial assets held for trading	Financial assets designated at fair value through profit or loss	Available-for-sale financial assets	Loans and receivables			
Derivatives	2470							
Equity instruments	2480							
Debt securities	2490							
Loans and advances	2500							
Central banks	2501							
Credit institutions	2502							
Customers	2503							
(INDIVIDUAL) TOTAL	2510							
Derivatives	2520							
Equity instruments	2530							
Debt securities	2540							
Loans and advances	2550							
Central banks	2551							
Credit institutions	2552							
Customers	2553							
(CONSOLIDATED) TOTAL	2560							

	F			
			CURRENT PERIOD	
FINANCIAL LIABILITIES: NATURE/CATEGORY		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570			
Short positions	2580			
Deposits	2590			
Central banks	2591			
Credit institutions	2592			
Customers	2593			
Debt securities issued	2600			
Other financial liabilities	2610			
(INDIVIDUAL) TOTAL	2620			
Derivatives	2630			
Short positions	2640			
Deposits	2650			
Central banks	2651			
Credit institutions	2652			
Customers	2653			
Debt securities issued	2660			
Other financial liabilities	2670			
(CONSOLIDATED) TOTAL	2680			

13. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

		PREVIOUS PERIOD						
FINANCIAL ASSETS: NATURE/CATEGORY		Financial assets held for trading	Financial assets designated at fair value through profit or loss	Available-for-sale financial assets	Loans and receivables			
Derivatives	5470							
Equity instruments	5480							
Debt securities	5490							
Loans and advances	5500							
Central banks	5501							
Credit institutions	5502							
Customers	5503							
(INDIVIDUAL) TOTAL	5510							
Derivatives	5520							
Equity instruments	5530							
Debt securities	5540							
Loans and advances	5550							
Central banks	5551							
Credit institutions	5552							
Customers	5553							
(CONSOLIDATED) TOTAL	5560							

			PREVIOUS PERIOD	
FINANCIAL LIABILITIES: NATURE/CATEGORY		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570			
Short positions	5580			
Deposits	5590			
Central banks	5591			
Credit institutions	5592			
Customers	5593			
Debt securities issued	5600			
Other financial liabilities	5610			
(INDIVIDUAL) TOTAL	5620			
Derivatives	5630			
Short positions	5640			
Deposits	5650			
Central banks	5651			
Credit institutions	5652			
Customers	5653	·		·
Debt securities issued	5660	<u> </u>		<u> </u>
Other financial liabilities	5670			
(CONSOLIDATED) TOTAL	5680			

14. Segment information

Table 1:		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA					
		INDIV	IDUAL	CONSOLIDATED			
GEOGRAPHIC AREA		CURRENT PREVIOUS PERIOD PERIOD		CURRENT PERIOD	PREVIOUS PERIOD		
Domestic market	2210						
Exports:	2215						
a) European Union	2216						
b) OECD countries	2217						
c) Other countries	2218						
TOTAL	2220						

Table 2:		Ordinary revenue					
				CONSOI	IDATED		
		Ordinary revenue from foreign customers Ordinary revenue between segments Total ordinary revenue					ary revenue
SEGMENTS		CURRENT PREVIOUS PERIOD PERIOD		CURRENT PERIOD			PREVIOUS PERIOD
	2221						
	2222						
	2223						
	2224						
	2225						
	2226						
	2227						
	2228						
	2229						
	2230						
(-) Adjustments and elimination of ordinary revenue between segments	2231						
TOTAL	2235					-	

Table 3:		CONSO	LIDATED
		Profit (loss)	
SEGMENTS		CURRENT PERIOD	PREVIOUS PERIOD
	2250		
	2251		
	2252		
	2253		
	2254		
	2255		
	2256		
	2257		
	2258		
	2259		
Total profit (loss) of segments reported	2260		
(+/-) Unallocated profit (loss)	2261		
(+/-) Elimination of internal profit (loss) (between segments)	2262		
(+/-) Other profit (loss)	2263		
(+/-) Income tax and/or profit (loss) from discontinued activities	2264		
PROFIT (LOSS) BEFORE TAX	2270		

IV. SELECTED FINANCIAL INFORMATION 15. AVERAGE WORKFORCE AND NUMBER OF OFFICES

			IDUAL	CONSO	LIDATED
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295				
Men	2296				
Women	2297				

		CURRENT PERIOD	PREVIOUS PERIOD
NUMBER OF OFFICES	2298		
Spain	2299		
Abroad	2300		

IV. SELECTED FINANCIAL INFORMATION
16. REMUNERATION RECEIVED BY DIRECTORS AND MANAGING DIRECTORS

Credit Institutions except Savings Banks

DIRECTORS:		Amount (thousand euros)	
Type of remuneration:		CURRENT PERIOD	PREVIOUS PERIOD
Fixed remuneration	2310		
Variable remuneration	2311		
Attendance fees	2312		
Directors' fees	2313		
Options on shares and/or other financial instruments	2314		
Other	2315		
Total	2320		

Other benefits:

Advances	2326	
Loans granted	2327	
Pension funds and plans: Contributions	2328	
Pension funds and plans: Contracted obligations	2329	
Life insurance premiums	2330	
Guarantees granted to directors	2331	

		Amount (thousand euros)	
MANAGING DIRECTORS:		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managing directors	2325		

Savings Banks

		Amount (thousand euros)	
DIRECTORS:		CURRENT PERIOD	PREVIOUS PERIOD
Attendance fees and other remuneration	2332		

CONTROL COMMITTEE:

Attendance fees and other remuneration	2333		
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	Amount (thousand euros)		
KEY MANAGING DIRECTORS AND MEMBERS OF THE BOARD OF DIRECTORS IN THEIR CAPACITY AS MANAGING DIRECTORS		CURRENT PERIOD	PREVIOUS
		CONNEINT FERIOD	PERIOD
Salaries and other remuneration	2334		
Obligations relating to pensions or payment of life insurance premiums	2335		

IV. SELECTED FINANCIAL INFORMATION 17. RELATED-PARTY TRANSACTIONS (1/2)

RELATED-PARTY TRANSACTION	s	CURRENT PERIOD				
EXPENSES AND REVENUE		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340					
Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

		CURRENT PERIOD				
OTHER TRANSACTIONS:		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION 17. RELATED-PARTY TRANSACTIONS (2/2)

RELATED-PARTY TRANSACTION	s	PREVIOUS PERIOD				
EXPENSES AND REVENUE		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Finance costs	6340					
Management and cooperation contracts	6341					
3) R&D transfers and licence agreements	6342					
4) Leases	6343					
5) Receipt of services	6344					
Purchase of goods (finished or in progress)	6345					
7) Allowance for bad and doubtful debts	6346					
8) Losses on retirement or disposal of assets	6347					
9) Other expenses	6348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	6350					
10) Finance income	6351					
11) Management and cooperation contracts	6352					
12) R&D transfers and licence agreements	6353					
13) Dividends received	6354					
14) Leases	6355					
15) Provision of services	6356					
16) Sale of goods (finished or in progress)	6357					
17) Gains on retirement or disposal of assets	6358					
18) Other revenue	6359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	6360					

		PREVIOUS PERIOD				
OTHER TRANSACTIONS:		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	6371					
Financing agreements: loans and capital contributions (lender)	6372					
Finance lease arrangements (lessor)	6373					
Repayment or cancellation of loans and lease arrangements (lessor)	6377					
Sale of property, plant and equipment, intangible assets and other assets	6374					
Financing agreements: loans and capital contributions (borrower)	6375					
Finance lease arrangements (lessee)	6376					
Repayment or cancellation of loans and lease arrangements (lessee)	6378					
Collateral and guarantees given	6381					
Collateral and guarantees received	6382					
Commitments assumed	6383			_		_
Commitment/Guarantees cancelled	6384					
Dividends and other earnings distributed	6386					
Other transactions	6385					

IV. SELECTED FINANCIAL INFORMATION 18. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS		CURRENT PERIOD	PREVIOUS PERIOD
Eligible Common Equity Tier 1 capital (thousand euros) (a)	7010		
Eligible Additional Tier 1 capital (thousand euros) (b)	7020		
Eligible Tier 2 capital (thousand euros) (c)	7040		
Risks (thousand euros) (d)	7030		
Common Equity Tier 1 capital ratio (CET 1) (A)=(a)/(d)	7110		
Additional Tier 1 capital ratio (AT 1) (B)=(b)/(d)	7120		
Tier 1 capital ratio (Tier 1) (A)+(B)	7140		
Tier 2 capital ratio (Tier 2) (C)=(c)/(d)	7130		
Total capital ratio (A)+(B)+(C)	7140		

LEVERAGE		CURRENT PERIOD	PREVIOUS PERIOD
Tier 1 capital (thousand euros) (a)	7050		
Exposure (thousand euros) (b)	7060		
Leverage ratio (a)/(b)	7070		

IV. SELECTED FINANCIAL INFORMATION 19. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros			
GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7500		
Of which: under special monitoring	7501		
Substandard risk	7502		
Non-performing risk	7503		
Total gross amount	7505		
IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7510		
Of which: under special monitoring	7511		
Substandard risk	7512		
Non-performing risk	7513		
Total asset impairment losses	7515		
Impairment loss calculated collectively	7520		
Impairment loss calculated individually	7530		
CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7540	7 = 1110 =	
Of which: under special monitoring	7541		
Substandard risk	7542		
Non-performing risk	7543		
Total carrying amount	7545		
GUARANTEES RECEIVED	•	CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	7550		
Of which: guarantees risks under special monitoring	7551		
Of which: guarantees substandard risks	7552		
Of which: guarantees non-performing risks	7553		
Value of other guarantees	7554		
Of which: guarantees risks under special monitoring	7555		
Of which: guarantees substandard risks	7556		
Of which: guarantees non-performing risks	7557		
Total value of guarantees received	7558		
FINANCIAL GUARANTEES GIVEN		CURRENT PERIOD	PREVIOUS PERIOD
Loan commitments given	7560		
Of which: classified as non-performing	7561		
Amount recognised under liabilities in Balance Sheet	7561		
	7560		
Financial guarantees given		i	
Financial guarantees given Of which: classified as non-performing	7561		
	7561 7561		
Of which: classified as non-performing Amount recognised under liabilities in Balance Sheet	7561		
Of which: classified as non-performing			

20. Refinancing or restructuring operations (1/2)

Units: Thousand euros

Refinancing and restructuring balances

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	8000		
Of which: under special monitoring	8001		
Substandard risk	8002		
Non-performing risk	8003		
Total gross amount	8005		_

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	8010		
Of which: under special monitoring	8011		
Substandard risk	8012		
Non-performing risk	8013		
Total asset impairment losses	8015		
Collective impairment losses	8020		
Specific impairment losses	8030		

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	8040		
Of which: under special monitoring	8041		
Substandard risk	8042		
Non-performing risk	8043		
Total carrying amount	8045		
Total carrying amount of financing granted to customers	8046	_	

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	8050		
Of which: guarantees risks under special monitoring	8051		
Of which: guarantees substandard risks	8052		
Of which: guarantees non-performing risks	8053		
Value of other guarantees	8054		
Of which: guarantees risks under special monitoring	8055		
Of which: guarantees substandard risks	8056		
Of which: guarantees non-performing risks	8057		
Total value of guarantees received	8058		

Distribution by segment

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Credit institutions	8060		
General Governments	8061		
Other financial corporations and individual entrepreneurs (financial business)	8062		
Other non-financial corporations and individual entrepreneurs (non-financial business)	8063		
Of which: Financing for real estate construction and development (including land)	8064		
Other households	8065		
Total carrying amount	8066		
Financing classified as non-current assets and disposal groups classified as held for sale	8067		

20. Refinancing or restructuring operations (2/2)

Units: Thousand euros

Reconciliation

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Opening balance	8070		
(+) Refinancings and restructurings in the period	8071		
Token entry: impact recognised in the profit and loss account for the period	8072		
(-) Debt repayments	8073		
(-) Foreclosures	8074		
(-) Derecognition (reclassification to written-off assets)	8075		
(+)/(-) Other changes	8076		
Closing balance	8080		

21. REAL ESTATE EXPOSURE

Units: Thousand euros

Real estate credit risk exposure - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9000		
Of which: under special monitoring	9001		
Of which: substandard	9002		
Of which: non-performing	9003		
Total gross amount	9005	-	_

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9010		
Of which: under special monitoring	9011		
Of which: substandard	9012		
Of which: non-performing	9013		
Total asset impairment losses	9015		

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9020		
Of which: under special monitoring	9021		
Of which: substandard	9022		
Of which: non-performing	9023		
Total carrying amount	9025		
Total carrying amount of financing granted to customers	9030		

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	9050		
Of which: guarantees risks under special monitoring	9051		
Of which: guarantees substandard risks	9052		
Of which: guarantees non-performing risks	9053		
Value of other guarantees	9054		
Of which: guarantees risks under special monitoring	9055		
Of which: guarantees substandard risks	9056		
Of which: guarantees non-performing risks	9057		
Total value of guarantees received	9058		

FINANCIAL GUARANTEES		CURRENT PERIOD	PREVIOUS PERIOD
Financial guarantees given relating to real estate construction and development	9060		
Amount recognised under liabilities	9061		

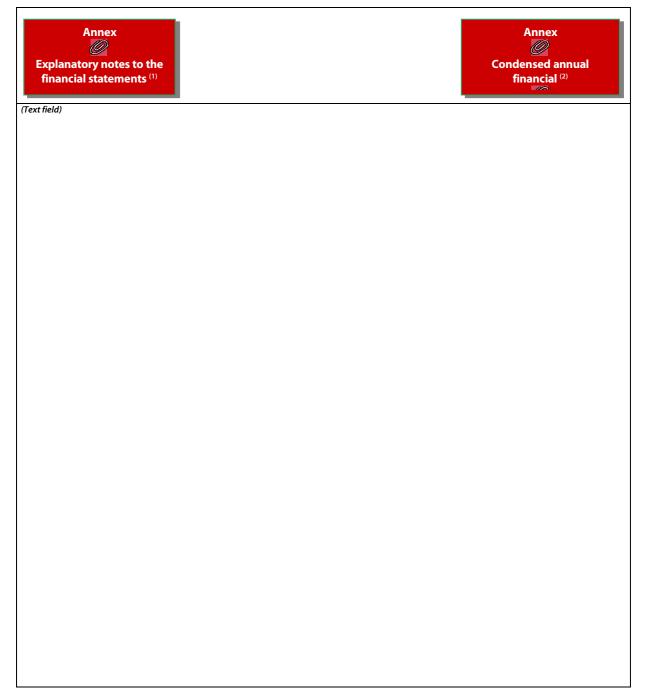
Foreclosed assets and assets received as payment for debts - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9070		
Of which: land	9071		
Investments in real estate entities	9072		
Total gross amount	9075		_

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9080		
Of which: land	9081		
Investments, real estate entities	9082		
Total asset impairment losses	9085	-	-

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9090		
Of which: land	9091		
Investments, real estate entities	9092		
Total carrying amount	9095	_	

V. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS/CONDENSED ANNUAL FINANCIAL STATEMENTS FOR THE INTERIM PERIOD



(1) Explanatory notes to the financial statements: Explanatory notes to the interim financial statements and other Selected financial information required in Chapter IV of this template should be attached here, and shall contain at least the minimum disclosures required in the instructions for the preparation of the half-yearly financial report.

(2) Condensed annual financial statements:

- (2.1) Issuers that prepare consolidated condensed annual financial statements: If the consolidated financial statement templates of Sections 6, 7, 8, 9 and 10.A or 10.B of Chapter IV of the Selected financial information do not meet the requirements established in the adopted international accounting standard applicable to interim financial information, or if the issuer voluntarily chooses to prepare condensed consolidated annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in this section the condensed consolidated annual financial statements for the interim period, which shall contain, at least, all the minimum disclosures required under the adopted international accounting standard applicable to interim financial information, without prejudice to the obligation to additionally complete the financial information contained in Chapter IV on Selected financial information.
- (2.2) Issuers that do not prepare condensed consolidated annual financial statements: In the exceptional case that the individual financial statement templates of Sections 1, 2, 3, 4 and 5.A or 5.B of Chapter IV on Selected financial information do not comply with the requirements established by Article 13 of Royal Decree 1362/2007; or if the issuer voluntarily draws up condensed individual annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in this section the condensed individual annual financial statements for the interim period, which shall contain, at least, all the minimum disclosures required under the adopted international accounting standard applicable to interim financial information, without prejudice to the obligation to additionally complete the financial information contained in Chapter IV on Selected financial information.

VI. INTERIM MANAGEMENT REPORT				
Annex Interim management report				
(Text field)				

VII. AUDIT REPORT				
	Annex Audit report			
(Text field)				

Instructions for preparation of the half-yearly financial report (credit institution template)

A) SCOPE OF APPLICATION

This template shall apply to the credit institutions defined in Article 1 of Act 10/2014, of 26 June, on the regulation, supervision and solvency of credit institutions and groups of credit institutions required to submit a half-yearly financial report pursuant to Article 35 of the Securities Market Act 24/1988, where Spain is the home Member State. Groups of credit institutions are defined as groups whose parent entity is a credit institution or an entity whose main activity is the holding of interests in one or more credit institutions that are subsidiaries, and groups that include one or more credit institutions whose activity is the most important activity within the group.

B) SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION: MODIFICATIONS WITH RESPECT TO THE PREVIOUSLY RELEASED HALF-YEARLY REPORT

a) Correction of errors, changes in accounting policies or criteria and estimates:

- The correction of prior period material errors and changes in accounting policies or criteria ² that have a material effect on the financial statements, including those that arise in the preparation of the annual financial statements for the period, will require restatement of the half-yearly and quarterly information templates or interim statements of the same financial year previously released by the entity, as well as the comparative figures presented, pursuant to Article 16 of Royal Decree 1362/2007, of 19 October, implementing the Securities Market Act 24/1988, of 28 July, on transparency requirements relating to issuers of securities admitted to trading on an official secondary market or on another regulated market in the European Union (hereinafter, Royal Decree 1362/2007). The corrected templates shall be sent to the CNMV using its telematic system by the deadlines established in the aforementioned article. The entity shall also complete the section on "Explanation of the main modifications with respect to the previously released periodic information" of Chapter II of the corrected half-yearly and quarterly templates or the interim statement, indicating the nature, reasons and amount of the main changes and making reference to the Significant Event in which said information is provided.

The issuer shall report to the CNMV, as a Significant Event, the nature of the material error or the change in accounting criteria or policy, the circumstances leading to the error, the reasons why application of the new accounting criteria or policy provides more reliable information, and the amount of the adjustment to the aforementioned periodic information.

 Any changes in the estimates will not be subject to any retrospective adjustment. However, the entity shall report in its condensed annual financial statements for the interim period on the nature and amount of any significant change.

b) Modification of the comparative financial information presented:

If, as a result of the correction of prior period material errors, changes in accounting policies or criteria or the application of specific standards (for example, the definitive recognition of a business combination that has previously been recognised as provisional, etc.), the comparative financial information presented differs from that released by the entity in the previous year, the entity shall indicate in the section on "Explanation of the main modifications with respect to the previously released periodic information" of Chapter II of this template that this information has been "restated" together with the nature and amount of the main changes.

 $^{^{\}rm 2}$ Other than those whose transitional regime is specified in a standard.

c) Difference between the annual financial report and the second half-yearly financial report:

If, during preparation of the annual financial statements for a financial year, differences appear with respect to the half-yearly information on the second half of the year already submitted to the CNMV, other than those indicated in section a) above relating to the correction of material errors and/or changes in accounting criteria or policy, the issuer shall only update the financial information included as Selected financial information of Chapter IV of this template, submitting the updated template to the CNMV using its telematic system by the deadlines established in Royal Decree 1362/2007, indicating the nature and amount of the main changes, for which it will use the section on "Explanation of the main modifications with respect to the previously released periodic information" of Chapter II of this template.

d) Other modifications with respect to the previously released half-yearly financial report:

If, as a result of the supervision conducted by the CNMV or for any other reason, the issuer modifies the information included in the previously released half-yearly report or adds supplementary information, it shall once again submit the half-yearly financial report to the CNMV using its telematic system, indicating the nature and amount of the main changes in the section on "Explanation of the main modifications with respect to the previously released periodic information" of Chapter II of this template and attaching, where appropriate, the supplementary information, without prejudice to the other actions which, as a result of this modification, the entity may be required to perform in accordance with current legislation or the provisions set out in the above sections.

C) CONTENT OF THE FINANCIAL REPORT TEMPLATE

- As provided in Article 35 of the Securities Market Act 24/1988, of 28 July, where Spain is the home Member State, issuers whose shares or debt securities are admitted to trading on an official secondary market or on another regulated market in the European Union must publish and disseminate a half-yearly financial report relating to the first six months of the financial year. In addition, issuers whose shares are admitted to trading on an official secondary market or on another regulated market of the European Union shall publish and disseminate a second half-yearly financial report relating to the twelve months of the financial year, although this obligation shall not apply when the annual financial report has been published in the two months following the end of the financial year to which it refers. These half-yearly financial reports shall comprise:

Content	Instructions in section
The responsibility statements on its content.	C. 1)
The condensed annual financial statements for the interim period of the entity and, where appropriate, of its consolidated group (which shall contain the Selected financial information of Chapter IV of the template).	C. 2) and C. 3)
The interim management report.	C. 4)
The audit report or statement that the half-yearly financial report has not been audited or reviewed.	C. 5)

C. 1) RESPONSIBILITY STATEMENTS ON ITS CONTENT (Chapter III)

- The half-yearly financial report shall include the responsibility statements on its content, which must be signed by the issuer's directors, whose names and offices will be clearly indicated, to the extent that, to the best of their knowledge, the condensed annual financial statements prepared in accordance with the applicable accounting principles give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer or the undertakings included in the consolidation taken as a whole, and that the interim management report includes a fair review of the information required.

The secretary of the board of directors or equivalent office of the issuer will be responsible for verifying that the half-yearly financial report, which is submitted using the CNMV's telematic system, has previously been signed by each one of the issuer's directors and for verifying that the computer file containing the report has been signed electronically and submitted to the CNMV by the person who has the power to perform this type of procedure in the CIFRADOC/CNMV service of the CNMV's Electronic Register, for which purpose he/she must be able to demonstrate to the CNMV, at its request, the power delegated by the board of directors to submit the half-yearly financial report. If the signature of a director is missing, the reason must be indicated in the section on "Comments on the above statement(s)".

C. 2) CONDENSED ANNUAL FINANCIAL STATEMENTS FOR THE INTERIM PERIOD

- The condensed annual financial statements for the interim period shall be prepared in accordance with accounting standards and principles applicable to the entity for preparation of the financial report for the financial year to which the half-yearly financial report refers.

1) Condensed individual annual financial statements for the interim period

- The condensed individual annual financial statements corresponding to the half-yearly financial report must be prepared in accordance with the recognition and measurement criteria established in the national accounting standards applicable to preparation of the annual financial report.
 - a) Content of the condensed individual annual financial statements for the interim period minimum information requirements:
 - Where applicable legislation in force does not require the issuer to prepare condensed consolidated annual financial statements for the interim period, the condensed individual annual financial statements corresponding to the half-yearly financial report shall contain the following minimum information:
 - i) The financial statements that are mandatory in accordance with the legislation of the Member State where the issuer is registered, adapted to the condensed template under Article 13 of Royal Decree 1362/2007.

Entities registered in Spain shall submit the interim financial statements included in Sections 1, 2, 3, 4 and 5 of Chapter IV on Selected financial information corresponding to the individual balance sheet, profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows of the entity corresponding to the interim period.

The balance sheet data refer to the end of the interim period being reported. The condensed individual statement of recognised income and expense, statement of total changes in equity and statement of cash flows refer to the cumulative period up to the reporting date. The individual profit and loss account refers to the current interim period, as well as the cumulative figures for the accounting period to date.

The comparative information of the condensed individual balance sheet shall refer to the end of the preceding financial year, and in the condensed individual profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows, the comparative information will correspond to the same period of time (current and/or cumulative) relating to the previous financial year.

- ii) The Selected financial information of Sections 12. Dividends paid, 13. Breakdown of financial instruments by nature and category, 14. (Table 1) breakdown of interest and similar income by geographic area, 15. Average workforce, 16. Remuneration received by directors and managing directors, 17. Related-party transactions, 18. Solvency information, 19. Credit quality of the portfolio of loans and receivables, 20. Refinancing or restructuring operations and 21. Real estate exposure.
- iii) The remaining explanatory notes to the aforementioned interim financial statements, including the explanations relating to the Selected financial information of the above section. These notes will be attached in the section on *Explanatory notes to the interim financial statement* of Chapter V of this template, and shall contain, following the principle of materiality, a description of the events and transactions that have taken place since the date of the most recent annual financial report and which are relevant for understanding the changes in the financial position and performance of the company or any other significant change in the quantities, as well as to ensure the comparability of the condensed half-yearly financial statements with the annual financial statements.

Issuers registered in Spain, following the principle of materiality, shall include at least the following explanatory notes:

1) A statement that they have followed the same accounting criteria in the condensed annual financial statements for the interim period as in the most recent annual financial report, or, if any

of those criteria have changed, a description of their nature and the effects resulting from said changes (for greater clarification of the treatment of changes in accounting criteria, see Section B) of these instructions).

- 2) Explanatory comments about the seasonality or cyclicality of interim operations.
- 3) The nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence. Among other aspects, the entity shall report on:
 - a) Recognition of a loss from the impairment of financial assets, property, plant and equipment, intangible assets (including goodwill), inventories, non-current assets held for sale and other assets, and the reversal of such an impairment loss.
 - b) The recognition, modification or reversal of any provisions for restructuring costs.
 - Acquisitions and disposals of property, plant and equipment, inventories and non-current assets held for sale.
 - d) Commitments for the purchase of items of property, plant and equipment, inventories and non-current assets held for sale.
 - e) Litigation settlements.
 - f) Corrections of prior period errors.
 - g) Changes in the entity's financial or business position that affect the fair value of its financial assets and liabilities whether such assets and liabilities have been recognised at their fair value or at amortised cost.
 - h) Any loan default or breach of a loan agreement that has not been remedied on or before the balance sheet date.
 - Transfers between different levels of the fair value hierarchy used in measuring the fair value of financial instruments.
 - Changes in the classification of financial assets as a result of a change in their purpose or use.
 - k) For assets and liabilities measured at fair value, following their initial recognition, whether or not on a recurring basis: the valuation techniques, the variables used to perform the valuations and, for recurring valuations that use significant unobservable variables, the effect of the valuations on profit or loss or other comprehensive income for the period.
 - l) Any other item that may be relevant for understanding the half-yearly financial report.
- 4) The nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, if those changes have a material effect on the current interim period.
- 5) Dividends paid (aggregate or per share) separately for ordinary shares and other shares.

The entity will not need to reproduce in its *Explanatory notes to the interim financial statements* of Chapter V of this template the information contained in Section 12 of the Selected financial information relating to Dividends paid and may include an internal reference to said section, without prejudice to the fact that it must provide all the explanations necessary for proper understanding of the half-yearly financial report with regard to this disclosure.

The standards for preparation of the Selected financial information relating to dividends paid are detailed in Section C.3) of these instructions.

6) Ordinary income and profit or loss for each segment in which the company operates if the issuer has disclosed this information in the annual financial report. Ordinary income is defined as: interest income, dividend income, fee and commission income, gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss (net), gains or losses on non-financial assets and liabilities held for trading (net), gains or losses on financial assets and liabilities designated at fair value through profit or loss (net), gains or losses from hedge accounting (net), other operating income.

The entity will not need to reproduce in its *Explanatory notes to the interim financial statements* of Chapter V of this template the information contained in Section 14 of the Selected financial information relating to interest income by geographic area and may include an internal reference

to said section, without prejudice to the fact that it must provide all the explanations necessary for proper understanding of the half-yearly financial report with regard to this disclosure.

The standards for preparation of the Selected financial information relating to interest income by geographic area are detailed in Section C.3) of these instructions.

- 7) Significant events after the interim period that have not been reflected in the condensed annual financial statements for the interim period.
- 8) The effect of changes in the composition of the entity during the interim period, including acquisitions or sales of long-term investments, restructurings and discontinued operations.

The entity shall disclose information that enables users of the condensed individual annual financial statements for the interim period to evaluate the nature and effects of business combinations (for example: mergers, acquisitions of lines of business, etc.) that were effected: (i) during the period; and (ii) after the balance sheet date but before the half-yearly report is authorised for issue. This information, following the principle of materiality, shall contain the following minimum information:

- a) The names and descriptions of the combining entities or businesses.
- b) The acquisition date.
- c) The percentage of voting equity interests acquired.
- d) The cost of the combination and a description of the components of that cost, including any cost directly attributable to the combination. When equity instruments are issued or issuable as part of the cost, the following shall also be disclosed: (i) the number of equity instruments issued or issuable; and (ii) the fair value of those instruments and the basis for determining that fair value.
- e) Details of any operations the entity has decided to dispose of as a result of the combination.
- f) The amounts recognised at the acquisition date for each class of the acquiree's assets, liabilities and contingent liabilities, and the carrying amounts of each of those classes immediately before the combination.
- g) The amount of any excess in the value of the identifiable assets acquired less the liabilities assumed over the cost of the business combination.
- A description of the factors that contributed to a cost that results in the recognition of goodwill.
- i) The amount of the acquiree's profit or loss since the acquisition date included in the acquirer's profit or loss for the period.
- Whether the accounting for the business combination effected during the period is provisional or definitive.
- k) The ordinary income and profit or loss of the combined entity for the period as though the acquisition date had been the beginning of the period to which the half-yearly report refers.

The information in paragraphs i), j) and k) would only be required for business combinations effected during the period to which the half-yearly report refers.

In addition, the entity shall disclose information to allow assessment of the error corrections and other adjustments recognised during the current period that relate to the combinations that were effected in the current and previous periods.

- 9) The entity shall also provide qualitative and quantitative information on the changes in the contingent assets that generate a probable inflow of economic benefits to the company, and in the contingent liabilities as from the date of the last annual financial report. For the purposes of the information contained in this note, an event is probable if it is more likely than not to occur.
- 10) The aggregate information on related-party transactions referred to in Section 17 of the Selected attached information, together with the individualised information or other relevant information required in the standards set out in Section D. 1) Information on related-party transactions of these instructions.
- 11) Both basic and diluted earnings per share only need to be completed on an individual level by entities that are share issuers and that do not submit a consolidated half-yearly report. The figure for basic and diluted earnings per share will be calculated and presented in accordance with the

- international financial reporting standard adopted in the European Union relating to the calculation and presentation of earnings per share (IAS 33).
- 12) The issuer shall include comparative information in the corresponding explanatory notes, as well as any other information not provided in the above categories that may be relevant for understanding the half-yearly report, or which is required by any other legislation, both specific and general, applicable to the issuer. In addition, the issuer must attach the other financial statements that, in accordance with current legislation, it is required to prepare with comparative information from the previous period.
- 13) In the exceptional case that the individual balance sheet, profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows included in Sections 1, 2, 3, 4 and 5 of the Selected financial information do not meet the requirements of Article 13(2) of Royal Decree 1362/2007 to be considered condensed financial statements or if, on a voluntary basis, the issuer prepares condensed individual annual financial statements for the interim period, including its own templates for the condensed individual financial statements, it will attach the condensed individual annual financial statements for the interim period to Chapter V of this template, which shall contain all the disclosures required in this section, without prejudice to the additional obligation to complete the financial information in Chapter IV on Selected financial information.

b) Recognition and measurement standards for the preparation of condensed individual annual financial statements for the interim period:

- In deciding how to recognise, measure, classify, or disclose an item for interim financial reporting purposes, materiality shall be assessed in relation to the interim period financial data.
- The procedures to be followed in preparing the condensed annual financial statements for the interim
 period shall be designed to ensure that the resulting information is reliable and that all material
 financial information that is relevant to an understanding of the financial position or performance of
 the entity is appropriately disclosed.
- The entity shall apply the same criteria that it uses in its annual financial report to prepare the condensed individual annual financial statements for the interim period, and it shall particularly take into account the following considerations:
 - The requirements for capitalising costs on the date of the half-yearly financial report are the same as those that would be followed on the date of the annual financial report. Similarly, a liability at an interim reporting date must represent an existing obligation at that date, just as it must at the date of the annual financial report.
 - 2) Revenues that are received seasonally, cyclically, or occasionally within a financial year shall not be anticipated or deferred for preparation of the half-yearly financial report if anticipation or deferral would not be appropriate for preparation of the annual financial report.
 - 3) Costs that are incurred unevenly during a financial period shall be anticipated or deferred in the condensed annual financial statements if, and only if, it is also appropriate to anticipate or defer that type of cost at the end of the financial year.
 - 4) The criteria for recognising and measuring losses from inventory write-downs, restructurings, or impairments in an interim period are the same as those that an entity would follow if it only prepared the annual financial report.
 - 5) The income tax expense will be recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year.
- When the entity's management body is aware of material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern, the entity shall disclose those uncertainties in the half-yearly financial report. In the event that the half-yearly financial report is not prepared on a going concern basis, this will be explicitly disclosed together with the alternative assumptions on which it has been prepared, as well as the reasons why the entity may not be considered a going concern.

2) Condensed consolidated annual financial statements for the interim period

- The condensed consolidated annual financial statements for the interim period shall be prepared in accordance with the principles established in the International Financial Reporting Standards that the European Commission has adopted in accordance with the procedure established by Regulation (EC) No 1606/2002, of the European Parliament and of the Council, of 19 July 2002 (hereinafter, adopted IFRS), and in particular in accordance with the adopted International financial reporting standard applicable to interim financial reporting.
- When applicable legislation in force requires the issuer to prepare the condensed consolidated annual financial statements for the interim period corresponding to the half-yearly financial report, it will not need to additionally prepare condensed individual annual financial statements with the content established in Section C.2.1.a) of these instructions. Nevertheless, the issuer shall complete the financial information corresponding to the individual data required in Chapter IV of this template, and include all the individual information that is relevant for proper understanding of the half-yearly financial report in the Explanatory notes to the interim financial statements, thus complying with the obligation to submit the individual half-yearly financial report.
- The condensed consolidated annual financial statements for the interim period shall contain the following minimum information:
 - i) The financial statements that are mandatory under the adopted International financial reporting standard applicable to interim financial reporting, adapted to the condensed template.
 - ii) The Selected financial information of Sections 11. Changes in the composition of the group, 12. Dividends paid, 13. Breakdown of financial instruments by nature and category, 14. Segment information (Tables 1, 2 and 3), 15. Average workforce, 16. Remuneration received by directors and managing directors, 17. Related-party transactions, 18. Solvency information, 19. Credit quality of the portfolio of loans and receivables, 20. Refinancing or restructuring operations and 21. Real estate exposure.
 - iii) The remaining explanatory notes to the aforementioned financial statements, including the explanations of the Selected financial information of the above section, required by the adopted international financial reporting standard applicable to interim financial reporting. These notes shall contain, following the principle of materiality, an explanation of the events and transactions that have taken place since the date of the most recent annual financial report and which are significant for understanding the changes in the company's financial position and performance as well as to ensure the comparability of the condensed half-yearly financial statements with the annual financial statements. They will be attached to the section on Explanatory notes to the interim financial statements unless the entity prepares condensed annual financial statements for the interim period including its own financial statement templates, in which case they will form part of said condensed annual financial statements.
 - If the financial statement templates of Sections 6, 7, 8, 9 and 10.A or 10.B of Chapter IV on Selected financial information regarding the consolidated balance sheet, profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows comply with the requirements established by the adopted international financial reporting standard applicable to interim financial reporting to the extent that such statements contain, as a minimum, each one of the major headings and subtotals that were included in the most recent annual financial report, the entity shall attach in Chapter V of this template the explanatory notes to said financial statements referred to in Section iii) above.
 - If the financial statement templates of Sections 6, 7, 8, 9 and 10.A or 10.B of Chapter IV on Selected financial information do not meet the requirements established in the adopted international accounting standard applicable to interim financial reporting, to the extent that such statements do not contain each one of the major headings and subtotals that were included in the most recent annual financial report; or if the issuer voluntarily chooses to prepare consolidated annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in Chapter V of this template the condensed consolidated annual financial statements for the interim period, which shall contain all the minimum disclosures required under the adopted international accounting standard applicable to interim financial reporting, without prejudice to the obligation to also complete the financial information in Chapter IV on Selected financial information.

C. 3) SELECTED FINANCIAL INFORMATION (Chapter IV, Sections 1 to 21)

- The entity shall complete the financial information included in Chapter IV on Selected financial information of this template, both on an individual and a consolidated basis.
- Issuers of shares that publish their annual financial report in the two months following the end of the reporting period and in said period have not published the second half-yearly financial report, in accordance with Article 18 of Royal Decree 1362/2007, shall complete and submit to the CNMV only the individual and, where appropriate, consolidated, information of Sections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10.A or 10.B, 12, 13, 14 Table 1, 15, 18, 19, 20 and 21 of Chapter IV on Selected financial information of this report, for the purposes of the publication of statistics, on the same date that they publish their annual financial report.
- Issuers of solely debt securities, which are not required to publish and disseminate a second half-yearly financial report, shall submit to the CNMV the Selected financial information included in Sections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10.A or 10.B, 12, 13, 14 Table 1, 15, 18, 19, 20 and 21 of Chapter IV of this template on the date that they publish their annual financial report
- The entity shall apply the following rules for preparing and presenting the financial information included in Chapter IV on Selected financial information of this template, both on an individual and a consolidated basis:

1) General aspects

- The numerical data requested, unless otherwise indicated, should be expressed in thousands of euros, without decimals, tabulated and rounded off.

2) Individual and consolidated balance sheets (Chapter IV, Sections 1 and 6)

- The data corresponding to each heading of the individual balance sheet shall be prepared and completed in
 accordance with the criteria established in the legislation in force applicable to credit institutions in Spain.
 The amounts corresponding to each heading of the consolidated balance sheet shall be prepared and
 completed in accordance with adopted IFRS.
- The data of the individual and consolidated balance sheets refer to the end of the interim period being reported. Next to each numerical figure, the entity shall present a comparative figure corresponding to the end of the preceding financial year.
- Entities shall complete each one of the headings of the balance sheet bearing in mind the definitions provided in Section 1 of Chapter 4 of Title I of Bank of Spain Circular 4/2004.
- The line item of Subordinated financial liabilities shall include the amount of the financial instruments issued by the entity which, while having the legal classification of capital, do not meet the requirements to be classified as equity, such as certain preference shares issued, except in the case of instruments redeemable on demand.
- When an accounting criterion is changed or an error is noted in the period reported in the half-yearly report corresponding to previous financial years, the comparative figures will include any adjustments that may be pertinent.

3) Individual and consolidated profit and loss accounts (Chapter IV, Sections 2 and 7)

- The data corresponding to each heading of the individual profit and loss account shall be prepared and completed in accordance with the criteria established in the legislation in force applicable to credit institutions in Spain. The amounts corresponding to each heading of the consolidated profit and loss account shall be prepared and completed in accordance with adopted IFRS.
- The data of the individual and consolidated profit and loss accounts refer to the current interim period, as well as the cumulative figures for the accounting period to date. Next to each numerical figure, the entity shall present a comparative figure corresponding to the same period of time (current and cumulative) of the preceding financial year.

- The columns corresponding to the current period in the half-yearly financial report for the first half of the year should not be completed.
- Entities shall complete each one of the headings of the profit and loss account bearing in mind the definitions provided in Section 2 of Chapter 4 of Title I of Bank of Spain Circular 4/2004.
- The earnings per share, both basic and diluted, must only be completed by entities that are share issuers. If the entity presents this information in the consolidated profit and loss account, it is not required to also present this in the individual profit and loss account. The earnings per share will be calculated and presented in accordance with the international financial reporting standard adopted in the European Union relating to the calculation and presentation of earnings per share (IAS 33).
- When an accounting criterion is changed or an error is noted in the period reported in the half-yearly report corresponding to previous financial years, the comparative figures will include any adjustments that may be pertinent.

4) Individual statement of recognised income and expense (Chapter IV, Section 3 and 8)

- The data corresponding to each heading of the individual statement of recognised income and expense sheet shall be prepared and completed in accordance with the criteria established in the legislation in force applicable to credit institutions in Spain. The amounts corresponding to each heading of the consolidated statement of recognised income and expense shall be prepared and completed in accordance with adopted IERS
- The data of the individual and consolidated statements of income and expense refer to the cumulative figures up to the reporting date of the interim period. Next to each numerical figure, the entity shall present a comparative figure corresponding to the same period of time of the preceding financial year.
- The individual and consolidated statements of recognised income and expense show the changes in equity resulting from:
 - a) Profit (loss) for the period or, where appropriate, consolidated profit (loss) for the period.
 - b) The income and expense which, as required by measurement standards, must be directly allocated to the entity's equity as "Items that will not be reclassified to profit or loss" or as "Items that may be reclassified to profit or loss".
 - c) Total comprehensive income for the period calculated as the sum of (a) and (b) above, separately showing in the consolidated statements the amount attributable to the owners of the parent company and to non-controlling interests.
- The changes in income and expense recognised in equity as items that may be reclassified to profit and loss will be broken down into:
 - a) Gains or (-) losses in value: this shows the amount of the income, net of expenses arising in the period, recognised directly in equity. The amounts recognised in equity in the period shall remain in this line item even if in the same period they are transferred to the profit and loss account or to the initial carrying amount of the assets and liabilities or they are reclassified to another heading.
 - b) Transferred to profit or loss: this shows the amount of the gains or losses recognised previously in equity, even if in the same period, they are recognised in the profit and loss account.
 - c) Transferred to the initial carrying amount of hedged items: this shows the amount of the gains or losses on measurement recognised previously in equity, even if in the same period, they are recognised in the initial carrying amount of assets and liabilities as a result of cash flow hedges.
 - d) The line item of Other reclassifications shows the amount of the transfers made in the period between the different line items corresponding to valuation adjustments.
- The amounts relating to income and expense allocated directly to equity shall be recognised at their gross amount, including at the end, both for items that may be reclassified to profit or loss and items that may not be reclassified to profit or loss, the corresponding tax impact in a separate line item, with the exception of the amounts relating to the heading of "Share of other recognised income and expense of investments in joint ventures and associates" in the consolidated statements.
- The balance of this heading, which groups together all the income and expense recognised directly in equity resulting from equity-accounted investees, is presented net of tax.
- When an accounting criterion is changed or an error is noted in the period reported in the half-yearly report corresponding to previous financial years, the comparative figures will include any adjustments that may be pertinent.

5) Individual and consolidated statement of total changes in equity (Chapter IV, Sections 4 and 9)

- The data corresponding to each heading of the individual statement of total changes in equity shall be prepared and completed in accordance with the criteria established in the legislation in force applicable to credit institutions in Spain. The amounts corresponding to each heading of the consolidated statement of total changes in equity shall be prepared and completed in accordance with adopted IFRS.
- The data of the individual and consolidated statements of total changes in equity refer to the cumulative figures from the start of the financial year up to the reporting date of the interim period. The entity shall also report on the same period of time relating to the preceding financial year.
- The entity shall report all the changes in equity resulting from:
 - a) Total comprehensive income for the period.
 - b) Other changes in equity: this will show the amounts of the transactions that shareholders or owners have performed in their capacity as such, disclosing separately the distributions agreed for the shareholders and owners, as well as other changes in equity.
 - c) A reconciliation between the carrying amounts at the start and at the end of the reportable interim period for each one of the equity headings, reporting each significant change in the carrying amounts separately.
- The line items of "Effects of changes in accounting policies" or "Effects of corrections of errors" shall show the effect of a change in accounting criteria or the correction of an error in the initial balance of the annual reporting period referred to in the interim financial report and/or comparative period.
- The heading of "Dividends (or remuneration to shareholders)" shall include the remuneration to members in credit cooperatives.
- The line item of "Transfers among component of equity" shall not include movements which, due to their nature, should be included under other headings in the statement.

6) Individual and consolidated statement of cash flows (Chapter IV, Sections 5 and 10)

- The entity shall complete the consolidated statement of cash flows using the direct or indirect method depending on the method that it uses for preparing the statement of cash flows in the annual report to which the half-yearly financial report corresponds.
- The data corresponding to each heading of the individual statement of cash flows sheet shall be prepared and completed in accordance with the criteria established in the legislation in force applicable to credit institutions in Spain. The amounts corresponding to each heading of the consolidated statement of cash flows shall be prepared and completed in accordance with adopted IFRS.
- The data of the individual and consolidated statements of cash flows refer to the cumulative figures up to the reporting date of the interim period. Next to each numerical figure, the entity shall present a comparative figure corresponding to the same period of time of the preceding financial year.
- The statement of cash flows reports the source and use of the monetary assets representing cash and cash equivalents, classifying the movements by activities and indicating the net change in cash and cash equivalents over the period.

For the purposes of preparing the statement of cash flows using the indirect method, the profit (loss) for the year shall be corrected in order to eliminate the income and expenses that have not led to movements in cash and to incorporate the transactions from previous years received or paid in the current period and other cash movements corresponding to operating activities, classifying the following items separately:

- a) "Adjustments to obtain cash flows from operating activities": this line item includes the adjustments to income and expense recognised in the profit and loss account or directly in equity that are not cash flows from operating activities.
- b) "Net increase/(decrease) in operating assets" and "Net increase/(decrease) in operating liabilities": these line items show all the differences between the amounts recognised in the balance sheet at the start and at the end of the period, even if they do not correspond to sums paid and received, except those corresponding to Cash and cash equivalents.
- c) Income tax recovered/(paid).

- Interest paid will be included among operating activities even if it corresponds to financial liabilities classified as financing activities.
- The change in cash and cash equivalents resulting from the acquisition or disposal of a set of assets and liabilities making up an operation or line of business shall be included in the line item of "Other business units" in the individual statements, and in the line item of "Subsidiaries and other business units" in the consolidated statements, as appropriate, depending on their sign.
- The entity shall disclose the line items making up Cash and cash equivalents at the end of the period, considering the amount of "Bank overdrafts repayable on demand" only if such overdrafts form an integral part of the entity's cash management.
- When an accounting criterion is changed or an error is noted in the period reported in the half-yearly report corresponding to previous financial years, the comparative figures will include any adjustments that may be pertinent.

7) Changes in the composition of the group (Chapter IV, Section 11)

- When applicable legislation in force requires the issuer to prepare condensed consolidated annual financial statements for the interim period, it shall report, in line with the principle of materiality and using for this purpose the table templates included in this section, on the changes in the composition of the group and the acquisition or disposal of interests in associates or joint ventures as from the start of the period referred to in the half-yearly financial report, indicating those entities, operations or lines of business which, with regard to the consolidated annual financial statements of the last complete financial year, have been added to or removed from the consolidation process.
- The information in Table 1 will refer to business combinations (mergers, acquisitions of subsidiaries, lines of business, etc.) and to other acquisitions of interest in joint ventures and/or investments in associates. Table 2 shall include information on the reduction in the interest in subsidiaries, joint ventures and/or investments in associates as a result of the de-registration or disposal, as well as on spin-offs and similar operations.
- Entities shall indicate in the section of Category whether the operation is a *merger*, a *spin-off* or any other acquisition or disposal of *subsidiaries*, *joint ventures*, investments in *associates* or a *line of business*.
- The additional information on business combinations required by the adopted international financial reporting standard applicable to interim financial reporting will be included in Chapter V, in the section on Explanatory *notes to the interim financial statements* or as *Condensed consolidated annual financial statements* (for further clarification see Section C.2. 2) of these instructions).

8) Dividends paid (Chapter IV, Section 12)

- This table shall include the dividends effectively paid by the issuer from the start of the financial period up to the reporting date of the half-yearly financial report, as well as those corresponding to the same period of time in the preceding financial year, differentiating those relating to ordinary shares from those relating to other shares. Total dividends will be broken down into the following categories: a) Dividends paid out of profit for the year; b) Dividends paid out of the entity's reserves or share premium; and c) Dividends paid in kind (treasury shares, etc.).

Scrip dividends will not be included in this table, but they will be disclosed in Section V on Explanatory notes, indicating the amount paid in cash for the acquisition of the free allotment rights and the number of shares given.

9) Breakdown of financial instruments by nature and category (Chapter IV, Section 13)

- The entity shall provide information, using the table templates included in this section, on the nature of the main financial instruments classified by category for measurement purposes, excluding deposits at central banks and hedging derivatives, on the reporting date of the interim period to which the half-yearly financial reports refers. It shall also present a comparative figure corresponding to the end of the preceding financial year.

10) Segment information (Chapter IV, Section 14)

- The information in this section shall correspond to the period between the start of the financial year and the reporting date of the half-yearly financial report.
- Entities that are not required to present condensed consolidated annual financial statements for the interim period shall disclose information on interest income per geographic area by using Table 1 of this section.
- Entities that present condensed consolidated annual financial statements for the interim period shall report by using Tables 1, 2 and 3 of this section:
 - a) The interest income by geographic area on an individual and consolidated basis by using Table 1 of this section.
 - b) The ordinary income from external customers and intersegment revenue on a consolidated basis unless the entity uses, in its internal information system for the board of directors and chief executive officer, an organisational structure that is not based on business segments (for example, on geographic segments), in which case, it will provide the ordinary income for the segments established in its internal information system. For this purpose, it will use Table 2 included in this section, deleting, where appropriate, the ordinary income between segments in order to carry out the consolidation with the ordinary income included in the consolidated profit and loss account.
 - For the purposes of preparing this section, ordinary income is defined as: interest income, dividend income, fee and commission income, gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss (net), gains or losses on non-financial assets and liabilities held for trading (net), gains or losses on financial assets and liabilities designated at fair value through profit or loss (net), gains or losses from hedge accounting (net), other operating income.
 - c) The consolidated profit (loss) for the segments established in its internal information system, together with a reconciliation of the profit (loss) before tax in the consolidated profit and loss account. This reconciliation will group together the adjustments under the following categories: unallocated profit (loss), internal intersegment profit (loss) and other profit (loss), for which Table 3 included in this section will be used.
 - If an entity assigns items such as tax expense or income or profit (loss) from discontinued operations to the reportable segments, it shall include the amounts which allow reconciliation with the Profit (loss) before tax of the profit and loss account within the reconciliation line items under Income tax and/or profit (loss) from discontinued activities.
- Next to each numerical figure, the entity shall present a comparative figure corresponding to the same period of time of the preceding financial year.

11) Average workforce and number of offices (Chapter IV, Section 15)

- The entity shall provide individual and consolidated information on the average workforce broken down into men and women as provided by Constitutional Law 3/2007, of 22 March, for the effective equality of men and women.
- In order to determine the average workforce, the entity shall consider those persons who have or who have had some employment relationship with the entity or its group, averaged by the time during which they provided their services.
- The entity shall present a comparative figure corresponding to the same period of time of the preceding financial year.
- The entity shall also provide information on the number of offices in operation at the end of the reporting period, distinguishing between Spain and Abroad, and presenting the comparative figure relating to the end of the preceding financial year. When the entity prepares consolidated financial statements, the information in this table will be determined on a consolidated basis.

12) Remuneration received by directors and managing directors (Chapter IV, Section 16)

Credit Institutions except Savings Banks

- Credit institutions, except savings banks, shall provide aggregate information on the total amount of remuneration accrued by directors and managing directors from the start of the financial year to the reporting date of the half-yearly report, as well as in the corresponding comparative period of the previous year.
- The remuneration received by directors shall correspond to the amount accrued during the period both in the reportable company and, where appropriate, in group companies where they belong to the board of directors and/or senior management. Credit institutions, except savings banks, shall present this remuneration broken down into the following remuneration items: fixed remuneration, variable remuneration, attendance fees, directors' fees, options on shares and/or other financial instruments and other items. The entity shall also provide information on Other benefits received by directors in the period.
 - a) Fixed remuneration refers to the salaries received by directors in their capacity as executives.
 - b) In Options on shares and/or other financial instruments, the entity shall indicate the gross gain (before tax) obtained by directors resulting from the remuneration system based on option rights on shares and/or other financial instruments.
 - c) The sections of "Pension funds and lands: Contributions" and "Pension funds and plans: Contracted obligations" shall correspond to the contributions made during the period to pension funds and plans and the cumulative pension obligations contracted in favour of members of the board.
 - d) In the section corresponding to Life insurance premiums, the entity shall indicate the amount of the premiums paid during the period corresponding to life insurance in favour of the members of the board of directors.
- For the purposes of this half-yearly report, managing directors are defined as those persons who perform in the entity, *de jure* or *de facto*, senior management functions whereby they report directly to the governing body or executive committees or board committees, including the legal representatives that do not restrict the scope of their representation to specific areas or matters or those which fall outside the entity's corporate purpose. In order to calculate the total remuneration of managing directors, the entity shall take into account the same remuneration items as those referred to above for the case of directors.

Savings Banks

- Savings banks shall provide aggregate information on the total amount of remuneration received by the key managing directors and members of the board of directors in their capacity as executives, as well as the attendance fees and other similar remuneration of the members of the board of directors and the control committee.
- The section on Directors shall include the remuneration accrued by Directors as a result of belonging to the Investment Committee and/or Remuneration Committee.
- For the purposes of this half-yearly report, key managing directors are defined as those persons who perform in the entity, de jure or de facto, management functions whereby they report directly to the governing bodies, executive committees or executive board members or general managers, including the legal representatives that do not restrict the scope of their representation to specific areas or matters or those which fall outside the entity's corporate purpose.

13) Related-party transactions (Chapter IV, Section 17)

The information to be included in this section on the aggregate amount of related-party transactions, as provided in Section 3 of Order EHA/3050/2004 of 15 September, on the information on related-party transactions that must be provided by issuers of securities admitted to trading on official secondary markets, shall be broken down on an individual or, where appropriate, consolidated basis, by type of transaction under the headings established in Section 4 of the aforementioned Order, and in line with Section D.1) Information on related-party transactions of these instructions.

- Within each heading, the entity shall provide quantified information on the related-party transactions performed by the entity and/or its group from the start of the financial year up to the reporting date of the half-yearly report, as well as for the comparative period.
- The information to be included in the section on related-party transactions shall be broken down into:
 - a) Expenses and revenues: this shall cover the aggregate amount of the revenue and expenses recognised in the profit and loss account or the statement of recognised income and expense corresponding to related-party transactions.
 - b) Other transactions: this shall include the aggregate amount of the related-party transactions, irrespective of whether they have had an impact on the profit and loss account or the statement of recognised income and expense.

Examples:

- (i) With regard to the sale of property, plant and equipment, intangible assets and other assets, the entity shall report in the table on Expenses and Revenue on the accounting profit (loss) of the transaction recorded in the profit and loss account and on the total amount of the transaction (sales price) in the box corresponding to the section of Other transactions.
- (ii) Financing agreements with related parties (loans, etc.) shall appear as Other transactions, showing the interest accrued in the period in the table corresponding to Expenses and Revenue.
- The numerical data contained in this section shall be expressed with a positive sign in thousands of euros.

14) Solvency information (Chapter IV, Section 18)

- In this section, the entity shall provide information on capital ratios, which will be calculated in accordance with the provisions of Directive 2013/36/EU, of the European Parliament and of the Council, of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms (CRD IV), of Regulation (EU) No 575/2013, of the European Parliament and of the Council, of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (CRR) and their implementing legislation.
- In order to determine the amount of "Tier 1 Capital" and of the line item of "Exposure", the entity shall use the definitions provided in the aforementioned capital requirement directive and regulation and implementing legislation applicable as of the reporting date.
- When the entity prepares consolidated financial statements, the information of this statement will be determined on a consolidated basis.
- The entity shall present a comparative figure corresponding to the end of the preceding financial year.

15) Credit quality of the portfolio of loans and receivables (Chapter IV, Section 19)

- In this section, the entity shall disclose its maximum level of exposure resulting from its financing activity recognised under the balance sheet heading of "Loans and receivables". The entity shall disclose the following, distinguishing between non-performing risk and risk under special monitoring:
 - a) The gross amount, without deducting any impairment losses.
 - Accumulated impairment losses calculated individually or collectively as established in IAS 39 Financial Instruments: Recognition and measurement.
 - b) Amount recognised under assets in the balance sheet after deducting, where appropriate, the amounts established for hedging.
 - c) Quantification of the value of the guarantees received to assure payment, distinguishing between collateral and other guarantees. For these purposes, the value of the guarantees is defined as the maximum amount of the guarantee that may be considered except for those which guarantee nonperforming risks, which will be their fair value.

- In the heading of "Financial guarantees given", the entity shall recognise the maximum exposure to credit risk, i.e., the amount it would have to pay if the guarantee is called on, which may be significantly greater than the amount recognised as a liability.
- When the entity prepares consolidated financial statements, the information of this statement will be determined on a consolidated basis.
- The entity shall present a comparative figure corresponding to the end of the preceding financial year.

16) Refinancing or restructuring operations (Chapter IV, Section 20)

- In this section, the entity shall provide information on refinancing and restructuring operations. The following definitions apply:
 - a) Refinancing operation: an operation whereby the borrower gets fully or partially up-to-date with payment. This operation is used to cancel one or several debts granted with the aim of helping the borrower of the cancelled or refinanced debts to pay said debt (principal and interest) because the borrower cannot, or is unlikely to be able to, comply in due time and form with the conditions for economic or legal reasons relating to the borrower's financial difficulties.
 - b) Restructuring operation: an operation whereby, for economic or legal reasons relating to current or foreseeable financial difficulties of the borrower, the financial conditions are modified with the aim of facilitating payment of the debt (principal and interest) because the borrower cannot, or is unlikely to be able to, comply in due time and form with the conditions, even when said modification is provided for in the contract.
 - At any event, restructuring operations include those which involve a write-down or in which assets are received in order to reduce the debt, or those in which the conditions are modified in order to extend the payment term, change the repayment schedule to reduce the amount of the instalments in the short term or to reduce their frequency, or to establish or extend the grace period for payment of the principal, the interest or both, except when it can be demonstrated that the conditions are modified for reasons other than the financial difficulties of the borrowers and that such conditions are similar to those which are applied in the market on the modification date to debt granted to customers with a similar risk profile.
- The entity shall disclose the following, distinguishing between normal risk, non-performing risk and risk under special monitoring:
 - a) The gross amount, without deducting any impairment losses.
 - b) Accumulated impairment losses, separately disclosing those calculated individually and those calculated collectively.
 - c) Amount recognised under assets in the balance sheet after deducting, where appropriate, the amounts established for hedging. The entity shall also disclose the carrying amount, after deducting the corresponding impairment losses (calculated individually and collectively) of the total financing granted to customers.
 - d) Quantification the value of the guarantees received to assure payment, distinguishing between collateral and other guarantees. For these purposes, the value of the guarantees is defined as the maximum amount of the guarantee that may be considered except for those which guarantee nonperforming risks, which will be their fair value.
- The entities shall disclose the distribution of the carrying amount of refinancing and restructuring operations, distinguishing between: Public administrations, other legal persons and individual entrepreneurs (disclosing the balances relating to real estate construction and development) and natural persons.
- The entity shall present a comparative figure corresponding to the end of the preceding financial year, except for the table relating to the reconciliation.

- The entity shall also include a reconciliation of the carrying amount of the refinancings and renegotiations at the start and end of the interim period being reported. Next to each numerical figure, the entity shall present a comparative figure corresponding to the same period of time of the preceding financial year.
- When the entity prepares consolidated financial statements, the information of this statement will be determined on a consolidated basis.

17) Real estate exposure (Chapter IV, Section 21)

- In this section, the entity shall disclose its maximum level of exposure resulting from its financing activity relating to the real estate market.
- The heading of "Financing for real estate construction and development" includes all the financing in the form of loans, with or without a mortgage guarantee, credit, debt securities and other financial assets, used for real estate construction and development in Spain (including land), irrespective of the nature of the borrower. The entity shall disclose the following, distinguishing between non-performing risk and risk under special monitoring:
 - a) The gross amount, without deducting any impairment losses.
 - b) Accumulated impairment losses calculated individually or calculated collectively.
 - c) Amount recognised under assets in the balance sheet after deducting, where appropriate, the amounts established for hedging. The entity shall also disclose the carrying amount, after deducting the corresponding impairment losses (calculated individually and collectively) of the total financing granted to customers.
 - d) Quantification the value of the guarantees received to assure payment, distinguishing between collateral and other guarantees. For these purposes, the value of the guarantees is defined as the maximum amount of the guarantee that may be considered except for those which guarantee nonperforming risks, which will be their fair value.
- In the heading of "Financial guarantees given relating to real estate construction and development", the entity shall recognise the maximum exposure to credit risk, i.e., the amount it would have to pay if the guarantee is called on, which may be significantly greater than the amount recognised as a liability.
- The heading of "Foreclosed property and property received as payment for debts" includes all the real estate assets received following foreclosures or as payment for debts irrespective of the purpose for which the financing was granted. The entity shall disclose the amounts relating to land separately.
- In the heading of "Investments, real estate entities", entities shall recognise the investments, including
 holdings in the capital and financing granted when such investments have not been considered in the
 above tables, in entities holding foreclosed real estate assets or real estate assets received as payment of
 debts.
- When the entity prepares consolidated financial statements, the information of this statement will be determined on a consolidated basis.
- The information refers exclusively to operations in Spain.
- The entity shall present a comparative figure corresponding to the end of the preceding financial year.

C. 4) INTERIM MANAGEMENT REPORT (Chapter VI)

- The half-yearly financial report shall include the individual interim management report of the entity and, where appropriate, of its consolidated group, which will be attached to Chapter VI of this template.
- This interim management report shall include, providing this information has not been included in any other section of the half-yearly financial report, at least an indication of important events that have occurred in the corresponding period and the impact on the condensed annual financial statements. In addition, the management report relating to the first half of the year shall contain a description of the main risks and uncertainties for the remaining six months of the year.

This information will be based on a balanced and comprehensive analysis of the development and performance of the company's business and the position, where appropriate, of the consolidated entities taken as a whole, consistent with the size and complexity of the entity. To the extent necessary for an understanding of the development, performance or position of the entity and/or its group, the analysis shall include both financial and, where appropriate, non-financial key performance indicators relevant to the particular business, including information relating to environmental and employee matters.

The disclosures on related parties included in the condensed annual financial statements for the interim period in accordance with the provisions of Section D.1) of these instructions will allow issuers not to disclose information on related parties which, in accordance with Article 15 of Royal Decree 1362/2007, must be included in this report.

C. 5) AUDIT REPORT (Chapter VII)

- If the entity is subject to any of the circumstances provided for in Article 14(2) of Royal Decree 1362/2007, it shall submit to the CNMV the original of the special audit report by the deadlines indicated in the aforementioned Royal Decree, making express reference in this section to the position on the date of the half-yearly financial report of the qualification(s) that led to the requirement to submit said special report.
- If the entity voluntarily or pursuant to other legislation has submitted the half-yearly financial report to an audit, this report shall be fully reproduced in this section. The same shall apply in the case of any other type of audit of the interim financial information.
- Similarly, if the half-yearly financial report has not been audited or reviewed by the auditors, the issuer shall make a statement to such effect in the half-yearly financial report.

D) OTHER SPECIFIC STANDARDS ON PREPARATION AND PRESENTATION OF HALF-YEARLY FINANCIAL REPORT

D. 1) INFORMATION ON RELATED-PARTY TRANSACTIONS

- With regard to the information to be included in the explanatory note, both of the condensed individual and condensed consolidated annual financial statements for the interim period, relating to related-party transactions, entities shall follow not only the adopted IFRS on a consolidated level, but also the provisions of Order EHA/3050/2004, of 15 September, on the information on related-party transactions that must be provided by issuers of securities admitted to trading on official secondary markets.

For the purposes of the information to be included in this note, the following consideration shall be taken into account:

a) Related party: Parties are considered to be related if one party, or a group acting together, controls or has the ability to control, directly or indirectly, or pursuant to agreements between shareholders, the other party or exercises significant influence over the other party in making financial and operating decisions.

Control is deemed to exist under any of the circumstances provided in Article 4 of the Securities Market Act 24/1988, of 28 July.

A party is said to have significant influence when it exercises influence on the entity's financial and operating decisions. An investor will be presumed to have significant influence, unless there is evidence to the contrary, if it holds 20% or more of the voting power of the investee. In addition, for the purposes of the first half-yearly report, the existence of significant influence, unless there is evidence the contrary, is evidenced in one or more of the following ways:

- i) representation on the board of directors or equivalent governing body of the investee;
- ii) participation in policy-making processes, including participation in decisions about dividends or other distributions;
- iii) material transactions between the entity and its investee;
- iv) interchange of managerial personnel; or
- v) provision of essential technical information.

Without prejudice to the above, in order to consider the existence of significant influence, the provisions, where appropriate, of Directive 2002/87/EC, of 16 December, shall apply.

b) Aggregate information on related-party transactions: The information in the condensed annual financial statements on related-party transactions, as provided in Section 3 of Order EHA/3050/2004, of 15 September, shall be broken down under the headings established in Section 4 of the aforementioned order: significant shareholders, directors and managing directors, group employees, companies and entities and other related parties. For the purposes of presenting this information, the definition of significant shareholder will be that given in Chapter I of Title II of Royal Decree 1362/2007. Similarly, with regard to the provisions in Section 4, Letter C) of the aforementioned Ministerial Order relating to transactions performed between group employees, companies and entities, the entity shall exclusively report related-party transactions that affect the reporting entity or its group.

Within each heading, the entity shall provide quantified information on the related-party transactions performed by the entity and/or its group from the start of the financial year up to the reporting date of the half-yearly report, as well as for the comparative period.

Order EHA/3050/2004, of 15 September, defines a related-party transaction as a transfer of resources, services or obligations between related parties, regardless of whether any consideration is received. It will not be necessary to report transactions between companies or entities from one single consolidated group providing they have been eliminated in the process of preparing the consolidated financial information and that they form part of the ordinary operations of the companies or entities with regard to their purpose and conditions. Neither will it be necessary to report transactions which, belonging to the company's ordinary course of business, are performed at arm's length and are immaterial, which are deemed to be those whose information is not necessary to express a true and fair view of the assets, liabilities, financial position and performance of the entity.

The information shall concern the type and nature of the transactions performed, the amount involved, the profit or loss of each type of transaction for the entity, pricing policy used, payment terms and conditions, details of any guarantees given or received and the related parties participating in them, as well as any other aspect of the transactions that allows an appropriate interpretation of the transaction performed. Items of a similar nature may be disclosed in aggregate.

For those transactions that have not been performed at arm's length, the entity shall report on the profit or loss that the reporting entity's group would have recorded if the transaction had been performed at arm's length.

The entity will not be required to reproduce in the *Explanatory notes to the financial statements for the interim period* the information contained in Sections 16 and 17 of the Selected financial information relating to remuneration received by directors and managing directors and the aggregate amount of related-party transactions and may include an internal reference to the aforementioned sections. However, the entity shall include both the individualised information referred to in the following section and the explanations that may be necessary for understanding the half-yearly financial report.

c) Individualised information on related-party transactions: The condensed annual financial statements shall include individualised information on related-party transactions that are significant as a result of their amount or relevant for proper understanding of the half-yearly financial reports, as well as any significant change in the related-party transactions described in the most recent annual report which might have a significant effect on the financial position and profit or loss of the half-yearly financial reports.

The transaction will be considered significant as a result of its amount or relevant for proper understanding of the half-yearly financial report if it meets the requirements provided in Section 5 of Order EHA/3050/2004, of 15 September, on information on related-party transactions.

Related-party transactions will be considered significant as a result of their amount if they exceed the entity's ordinary business and are significant in accordance with parameters provided in Directive 2002/87/EC of 16 December. At any event, for the purposes of this half-yearly report, related-party transactions will be considered significant as a result of their amount if the disclosure is necessary for proper understanding of the financial information provided. In addition, all transactions directly or indirectly involving members of the board of directors and the issuer or any group company are considered relevant for proper understanding of the half-yearly financial report provided they are not part of the ordinary business and are not carried out at arm's length.

If individualised information is provided, the entity shall specify the name or company name of the related party/parties involved in the transaction, as well as the pricing policy used, the payment terms and conditions or any other aspect of the transactions that allow proper interpretation of the transaction performed.

D. 2) FIRST FINANCIAL YEAR IN WHICH THE HALF-YEARLY FINANCIAL REPORT IS PRESENTED

- Entities that prepare the half-yearly financial report for the first time shall include all the comparative information required in the above sections of these instructions.
- Issuers whose shares have been admitted to trading on a date subsequent to the reporting date will not be required to submit the half-yearly financial information corresponding to said date. The same criteria shall apply for issuers of debt securities with regard to half-yearly information.

D. 3) ISSUERS OF SHARES OR DEBT SECURITIES THAT HAVE BEEN DELISTED

- For their part, issuers of shares that have been delisted on a date prior to the deadline allowed for submitting the information will not be required to submit the half-yearly or quarterly information for which said deadline is granted. The same criteria shall apply for issuers of debt securities with regard to half-yearly information.

ANNEX III

INSURANCE COMPANIES

1st/2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

REPORTING DATE XX/XX/XXXX

PUBLICATION DATE XX/XX/XXXX

CONTENT OF THE HALF-YEARLY FINANCIAL REPORT (mark those included with an X)

HAPTER			Individual half- yearly financial report	Consolidated half-yearly financial report	Date of last modification
I.	Identification data	0001	х	Х	-/ xx/xx/xxxx
II.	Supplementary information to previously released periodic information	0002	-/X	-/X	-/ xx/xx/xxxx
III.	Statement(s) by the person(s) responsible for the information	0003	х	х	-/ xx/xx/xxxx
IV.	Selected financial information:		-	-	-
1.	Individual balance sheet	0006	Х	Х	-/ xx/xx/xxxx
2.	Individual profit and loss account	0007	Х	Х	-/ xx/xx/xxxx
3.	Individual statement of recognised income and expense:	0008	х	х	-/ xx/xx/xxxx
4.	Individual statement of total changes in equity	0009	Х	Х	-/ xx/xx/xxxx
5. A	Individual statement of cash flows (direct method)	0010	-/X	-/X	-/ xx/xx/xxxx
5. B	Individual statement of cash flows (indirect method)	0011	-/X	-/X	-/ xx/xx/xxxx
6.	Consolidated balance sheet	0012	-	x	-/ xx/xx/xxxx
7.	Consolidated profit and loss account	0013	-	x	-/ xx/xx/xxxx
8.	Consolidated statement of recognised income and expense:	0014	-	х	-/ xx/xx/xxxx
9.	Consolidated statement of total changes in equity	0015	-	x	-/ xx/xx/xxxx
10. A	Consolidated statement of cash flows (direct method)	0016	-	-/X	-/ xx/xx/xxxx
10. B	Consolidated statement of cash flows (indirect method)	0017	-	-/X	-/ xx/xx/xxxx
11.	Changes in the composition of the group	0018	-	х	-/ xx/xx/xxxx
12.	Dividends paid	0019	х	х	-/ xx/xx/xxxx
13.	Breakdown of financial instruments by nature and category	0021	х	х	-/ xx/xx/xxxx
14.	Segment information	0022	х	х	-/ xx/xx/xxxx
15.	Average workforce	0023	Х	Х	-/ xx/xx/xxxx
16.	Remuneration received by directors and managing directors	0024	х	х	-/ xx/xx/xxxx
17.	Related-party transactions	0025	Х	Х	-/ xx/xx/xxxx
V.	Explanatory notes to the interim financial statements/condensed annual financial statements for the interim period	0026	х	х	-/xx/xx/xxxx
VI.	Interim management report	0027	Х	Х	-/xx/xx/xxxx
VII.	Audit report	0028	х	х	-/xx/xx/xxxx

I. IDENTIFICATION DATA				
Registered Company Name:				
Registered Address:				Tax Identification Number
Details of contact person(s) for Name:	or the purposes of this information of the purposes of this information.	tion (*): Contact telephone No.:	E-m	ail:
Turne.	onice.	Contact telephone No.:		uii.
II. SUPPLEMEN	TARY INFORMATION TO PREV	IOUSLY RELEASED PERIODIC	CINF	ORMATION
	Ann			
	Supplem			
	inform			
Explanation of the main mod	ifications with respect to the p	previously released periodic	infor	mation:
	dicated in Section B) of the instruct			
(Text field)				

^{(&#}x27;) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying condensed annual financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information required.								
Comments on the above statement(s):								
Person(s) responsible for this information:								
In accordance with the power delegated by the board of directors, the board secretary has verified that the half-yearly financial report has been signed by the directors. (When the issuer ticks the red box, the following text will appear here:) In accordance with the power delegated by the board of director the board secretary certifies that the half-yearly financial report has been signed by the directors.								
Name/Company Name	Tax Identification Number (*)	Office						

(') This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

 $\textbf{Date this half-yearly financial report was signed by the corresponding governing body:} \ \texttt{dd/mm/yyyy}$

IV. SELECTED FINANCIAL INFORMATION 1. INDIVIDUAL BALANCE SHEET (1/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

	ASSETS		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
1.	Cash and cash equivalents	0005		
2.	Financial assets held for trading	0010		
3.	Other financial assets at fair value through profit or loss	0015		
4.	Available-for-sale financial assets	0020		
5.	Loans and receivables	0025		
6.	Held-to-maturity investments	0030		
7.	Hedging derivatives	0035		
8.	Share of reinsurance in technical provisions	0041		
9.	Property, plant and equipment and investment property:	0045		
	a) Property, plant and equipment	0046		
	b) Investment property	0047		
10.	Intangible assets:	0050		
	a) Goodwill	0051		
	b) Policy portfolio acquisition expenses	0053		
	c) Other intangible assets	0052		
11.	Holdings in group companies and associates	0055		
	a) Associates	0056		
	b) Jointly-controlled entities	0057		
	c) Group entities	0058		
12.	Tax assets:	0060		
	a) Current tax assets	0061		
	b) Deferred tax assets	0062		
13.	Other assets	0075		
14.	Assets held for sale	0080		
TOTA	L ASSETS	0100		

IV. SELECTED FINANCIAL INFORMATION 1. INDIVIDUAL BALANCE SHEET (2/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

	EQUITY AND LIABILITIES		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
TOT	AL LIABILITIES	0170		
1.	Financial liabilities held for trading	0110		
2.	Other financial liabilities at fair value through profit or loss	0115		
3.	Debts and payables:	0120		
	a) Subordinated liabilities	0121		
	b) Bonds and other negotiable securities	0122		
	c) Bank borrowings	0123		
	d) Other payables	0124		
4.	Hedging derivatives	0130		
5.	Technical provisions:	0131		
	a) For unearned premiums	0132		
	b) For unexpired risks	0133		
	c) For life assurance	0134		
	d) For outstanding claims	0135		
	e) Bonuses and rebates	0136		
	f) Other technical provisions	0137		
6.	Non-technical provisions	0140		
7.	Tax liabilities:	0145		
	a) Current tax liabilities	0146		
	b) Deferred tax liabilities	0147		
8.	Other liabilities	0150		
9.	Liabilities associated with assets held for sale	0165		
тот	AL EQUITY	0195		
CAP	PITAL AND RESERVES	0180		
1.	Capital or mutual fund:	0171		
	a) Authorised capital or mutual fund	0161		
	b) Less: Uncalled capital	0162		
2.	Share premium	0172		
3.	Reserves	0173		
4.	Less: Treasury stock	0174		
5. 6.	Profit or loss brought forward Other contributions from shareholders and policyholders	0178 0179		
7.	Profit (loss) for the period	0175		
	Less: Interim dividend	0176		
9.	Other equity instruments	0177		
	UATION ADJUSTMENTS	0188		
1.	Available-for-sale financial assets	0181		
2.	Hedging transactions	0182		
3.	Exchange differences	0184		
4.	Correction of accounting mismatches	0185		
5.	Other adjustments	0187		
GRA	NTS, DONATIONS AND BEQUESTS RECEIVED	0193		
	AL EQUITY AND LIABILITIES	0200		
.01		0200		I

IV. SELECTED FINANCIAL INFORMATION 2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

			PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE XX/XX/XXXX	PREVIOUS CUMULATIVE XX/XX/XXXX
(+)	Earned premiums, net of reinsurance	0201				
(+)	Income from property, plant and equipment and from investments	0202				
(+)	3. Other technical income	0203				
(-)	4. Claims incurred, net of reinsurance	0204				
(+/-)	 Change in other technical provisions, net of reinsurance 	0205				
(+/-)	6. Bonuses and rebates	0206				
(-)	7. Net operating expenses	0207				
(+/-)	Other technical expenses Expenses from property, plant and equipment and	0209				
(-)	from investments	0210				
A)	PROFIT (LOSS) NON-LIFE ASSURANCE TECHNICAL ACCOUNT (1+2+3+4+5+6+7+8+9)	0220				
(+)	10. Earned premiums, net of reinsurance	0221				
(+)	11. Income from property, plant and equipment and from investments	0222				
(+)	12. Income from investments subject to insurance in which policyholders bear the investment risk	0223				
(+)	13. Other technical income	0224				
(-)	14. Claims incurred, net of reinsurance	0225				
(+/-)	15. Change in other technical provisions, net of reinsurance	0226				
(+/-)	16. Bonuses and rebates	0227				
(-)	17. Net operating expenses	0228				
(+/-)	18. Other technical expenses	0229				
(-)	19. Expenses from property, plant and equipment and from investments	0230				
(-)	20. Expenses from investments subject to insurance in which policyholders bear the investment risk	0231				
В)	PROFIT (LOSS) LIFE ASSURANCE TECHNICAL ACCOUNT (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)	0240				
C)	PROFIT (LOSS) TECHNICAL ACCOUNT (A + B)	0245				
(+)	21. Income from property, plant and equipment and from investments	0246				
(+)	22. Negative difference in business combinations	0250				
(-)	23. Expenses from property, plant and equipment and from investments	0247				
(+)	24. Other income	0248				
(-)	25. Other expenses	0249				
E)	PROFIT (LOSS) BEFORE TAX (C + 21 + 22 + 23 + 24 + 25)	0265				
(+/-)	26. Income tax expense	0270				
F)	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES (E + 26)	0280				
(+/-)	27. Profit (loss) from discontinued operations, net of tax	0285				
G)	PROFIT (LOSS) FOR THE PERIOD (F + 27)	0300				
E	ARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
	Basic	0290				
	Diluted	0295				

In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.

3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

			CURRENT	PREVIOUS
			PERIOD	PERIOD
			XX/XX/XXXX	XX/XX/XXXX
A) I	PROFIT (LOSS) FOR THE PERIOD	0305		
B) (OTHER COMPREHENSIVE INCOME/(EXPENSE)	0310		
1.	Available-for-sale financial assets:	0315		
	a) Valuation gains/(losses) taken to equity	0316		
	b) Amounts transferred to profit or loss	0317		
	c) Other reclassifications	0318		
2.	Cash flow hedges:	0320		
	a) Valuation gains/(losses) taken to equity	0321		
	b) Amounts transferred to profit or loss	0322		
	c) Amounts transferred at initial carrying amount of hedged items	0323		
	d) Other reclassifications	0324		
3.	Hedge of net investments in foreign operations:	0325		
	a) Valuation gains/(losses) taken to equity	0326		
	b) Amounts transferred to profit or loss	0327		
	c) Other reclassifications	0328		
4.	Exchange differences:	0330		
	a) Valuation gains/(losses)	0331		
	b) Amounts transferred to profit or loss	0332		
	c) Other reclassifications	0333		
5.	Correction of accounting mismatches:	0335		
	a) Valuation gains/(losses) taken to equity	0336		
	b) Amounts transferred to profit or loss	0337		
	c) Other reclassifications	0338		
6.	Assets held for sale:	0340		
	a) Valuation gains/(losses) taken to equity	0341		
	b) Amounts transferred to profit or loss	0342		
	c) Other reclassifications	0343		
7.	Actuarial gains/(losses) on long-term employee benefits	0345		
8.	Other recognised income and expense	0355		
9.	Income tax expense	0360		
TO	TAL RECOGNISED INCOME/(EXPENSE) (A + B)	0400		

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros Capital and reserves Grants. Valuation Share Capital or Treasury Profit (loss) for Other equity donations **Total equity CURRENT PERIOD** premium and adjustments mutual fund stock the period instruments and bequests Reserves (1) Closing balance at 3010 xx/xx/xxxx Adjustments for 3011 changes accounting policy Adjustment for errors Adjusted opening balance I. Total recognised 3020 income/(expense) II. Transactions with shareholders or 3025 owners 1. Capital increases, 3026 (reductions) 2. Conversion financial liabilities 3027 into equity 3. Distribution 3028 dividends 4. Trading with 3029 treasury stock 5. Increases/ (reductions) 3030 combinations 6. Other transactions with shareholders 3032 or owners III. Other changes in 3035 equity 1. Equity-settled share-based 3036 payment 2. Transfers between 3037 equity accounts 3. Other changes 3038 Closing balance

3040

xx/xx/xxxx

⁽¹⁾ The column of **Share premium and Reserves**, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other contributions from shareholders and policyholders and 8. *Less: Interim dividend*.

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

		Capital and reserves							
PREVIOUS PERIOD		Capital or mutual fund	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments	Valuation adjustments	Grants, donations and bequests	Total equity
Closing balance at xx/xx/xxxx (comparative period)	3050								
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055								
I. Total recognised income/(expense)	3060								
II. Transactions with shareholders or owners	3065								
Capital increases/ (reductions)	3066								
Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068								
4. Trading with treasury stock	3069								
5. Increases/ (reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072								
III. Other changes in equity	3075								
Equity-settled share-based payment	3076								
Transfers between equity accounts	3077								
3. Other changes	3078								
Closing balance at xx/xx/xxxx (comparative period)	3080								

⁽¹⁾ The column of **Share premium and Reserves**, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other contributions from shareholders and policyholders and 8. *Less: Interim dividend*.

IV. SELECTED FINANCIAL INFORMATION 5. INDIVIDUAL STATEMENT OF CASH FLOWS (DIRECT METHOD) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

	iousand euros		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3)	7435		
1.	Insurance activity:	7405		
(+)	Cash proceeds from insurance activity	7406		
(-)	Cash payments from insurance activity	7407		
2.	Other operating activities	7410		
(+)	Cash proceeds from other operating activities	7415		
(-)	Cash payments from other operating activities	7416		
3.	Income tax recovered/(paid)	7425		
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	7460		
1.	Proceeds from investing activities	7450		
(+)	Property, plant and equipment	7451		
(+)	Investment property	7452		
(+)	Intangible assets	7453		
(+)	Financial Instruments	7454		
(+)	Holdings	7455		
(+)	Other business units	7457		
(+)	Interest received	7456		
(+)	Dividends received	7459		
(+)	Other proceeds related to investing activities	7458		
2.	Payments from investing activities:	7440		
(-)	Property, plant and equipment	7441		
(-)	Investment property	7442		
(-)	Intangible assets	7443		
(-)	Financial Instruments	7444		
(-)	Holdings	7445		
(-)	Other business units	7447		
(-)	Other payments related to investing activities	7448		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	7490		
1.	Proceeds from financing activities	7480		
(+)	Subordinated liabilities	7481		
(+)	Proceeds from issuance of equity instruments and capital increase	7482		
(+)	Asset apportionment and contributions from shareholders or policyholders	7483		
(+)	Disposal of treasury shares	7485		
(+)	Other proceeds related to financing activities	7486		
2.	Payments from financing activities	7470		
(-)	Dividends to shareholders	7471		
(-)	Interest paid	7475		
(-)	Subordinated liabilities	7472		
(-)	Payments for repayment of contributions to shareholders	7473		ļ
(-)	Liability apportionment and contributions from shareholders or policyholders	7474		ļ
(-)	Acquisition of treasury shares	7477		ļ
(-)	Other payments related to financing activities	7478		
D)	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	7492	<u> </u>	
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	7495	·	
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7499		
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	7500		i I

	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+)	Cash on hand and at banks	7550		
(+)	Other financial assets	7552		
(-)	Less: Bank overdrafts repayable on demand	7553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7600		·

5. B. INDIVIDUAL STATEMENT OF CASH FLOWS (INDIRECT METHOD) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

			CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	0435		
1.	Profit (loss) before tax	0405		
2.	Adjustments to profit (loss):	0410		
(+/-)	Change in provisions	0415		
(+/-)	Other adjustments	0419		
3.	Net increase/(decrease) in operating assets and liabilities	0420		
4.	Other cash flows from operating activities:	0431		
(+/-)	Income tax recovered/(paid)	0430		
(+/-)	Other sums received/(paid) from operating activities	0432		
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0460		
1.	,			
	Proceeds from investing activities	0450		
(+)	Property, plant and equipment	0451		
(+)	Investment property	0452		
(+)	Intangible assets	0453		
(+)	Financial Instruments	0454		
(+)	Holdings	0455		
(+)	Other business units	0457		
(+)	Interest received	0456		
(+)	Dividends received	0459		
(+)	Other proceeds related to investing activities	0458		
2.	Payments from investing activities:	0440		
(-)	Property, plant and equipment	0441		
(-)	Investment property	0442		
(-)	Intangible assets	0443		
(-)	Financial Instruments	0444		
(-)	Holdings	0445		
(-)	Other business units			
(-)	Other payments related to investing activities	0447		
		0448		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	0490		
1.	Proceeds from financing activities	0480		
(+)	Subordinated liabilities	0481		
(+)	Proceeds from issuance of equity instruments and capital increase	0482		
(+)	Asset apportionment and contributions from shareholders or policyholders	0483		
(+)	Disposal of treasury shares	0485		
(+)	Other proceeds related to financing activities	0486		
2.	Payments from financing activities	0470		
(-)	Dividends to shareholders	0471		
(-)	Interest paid	0475		
(-)	Subordinated liabilities	0472		
(-)	Payments for repayment of contributions to shareholders	0473		
(-)	Liability apportionment and contributions from shareholders or policyholders	0474		
(-)	Acquisition of treasury shares	0477		
(-)	Other payments related to financing activities	0478		
D)	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0492		
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)			
E)		0495		<u> </u>
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0499		
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F) COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0500	CURRENT PERIOD	PREVIOUS PERIOD
			XX/XX/XXXX	XX/XX/XXXX
(+)	Cash on hand and at banks	0550		
(+)	Other financial assets	0552		
(-)	Less: Bank overdrafts repayable on demand	0553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0600		

IV. SELECTED FINANCIAL INFORMATION 6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/2)

Units: Thousand euros ASSETS		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
1. Cash and cash equivalents	1005		
2. Financial assets held for trading	1010		
3. Other financial assets at fair value through profit or loss	1015		
4. Available-for-sale financial assets	1020		
5. Loans and receivables	1025		
6. Held-to-maturity investments	1030		
7. Hedging derivatives	1035		
8. Share of reinsurance in technical provisions	1041		
9. Property, plant and equipment and investment property:	1045		
a) Property, plant and equipment	1046		
b) Investment property	1047		
10. Intangible assets:	1050		
a) Goodwill	1051		
b) Policy portfolio acquisition expenses	1053		
c) Other intangible assets	1052		
11. Holdings in equity-accounted investees	1055		
12. Tax assets:	1060		
a) Current tax assets	1061		
b) Deferred tax assets	1062		
13. Other assets	1075		
14. Assets held for sale	1080		
TOTAL ASSETS	1100	_	

IV. SELECTED FINANCIAL INFORMATION 6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/2)

EQUITY AND LIABILITIES	CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX	
TOTAL LIABILITIES	1170		
Financial liabilities held for trading	1110		
Other financial liabilities at fair value through profit or loss	1115		
3. Debts and payables:	1120		
a) Subordinated liabilities	1121		
b) Bonds and other negotiable securities	1122		
c) Bank borrowings	1123		
d) Other payables	1124		
4. Hedging derivatives	1130		
5. Technical provisions:	1131		
a) For unearned premiums	1132		
b) For unexpired risks	1133		
c) For life assurance	1134		
d) For outstanding claims	1135		
e) Bonuses and rebates	1136		
f) Other technical provisions	1137		
6. Non-technical provisions	1140		
7. Tax liabilities:	1145		
a) Current tax liabilities	1146		
b) Deferred tax liabilities	1147		
8. Other liabilities	1150		
Liabilities associated with assets held for sale	1165		
S. Eddinices dissertated with disease field for safe	1.00		
TOTAL EQUITY	1195		
CAPITAL AND RESERVES	1180		
1. Capital or mutual fund:	1171		
a) Authorised capital or mutual fund	1161		
b) Less: Uncalled capital	1162		
2. Share premium	1172		
3. Reserves	1173		
4. Less: Treasury stock	1174		
Profit or loss brought forward Other contributions from shareholders and policyholders	1178 1179		
Other contributions from shareholders and policyholders Profit (loss) for the period attributable to the parent company	1175		
Note (loss) for the period attributable to the parent company S. Less: Interim dividend	1176		
9. Other equity instruments	1177		
ACCUMULATED OTHER COMPREHENSIVE INCOME	1188		
Items that are not reclassified to profit or loss for the period	1190		
Items that may subsequently be reclassified to profit or loss for the period	1183		
a) Available-for-sale financial assets	1181		
b) Hedging transactions	1182		
c) Exchange differences	1184		
d) Correction of accounting mismatches	1185		
e) Equity-accounted investees	1186		
f) Other adjustments	1187		
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY	1189		
NON-CONTROLLING INTERESTS	1193		
Accumulated other comprehensive income	1191		
2. Other	1192		
TOTAL EQUITY AND LIABILITIES	1200		

IV. SELECTED FINANCIAL INFORMATION 7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

Basic

			PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE XX/XX/XXXX	PREVIOUS CUMULATIVE XX/XX/XXXX
(+)	1. Earned premiums, net of reinsurance	1201				
(+)	Income from property, plant and equipment and from investments	1202				
(+)	3. Other technical income	1203				
(-)	4. Claims incurred, net of reinsurance	1204				
(+/-)	5. Change in other technical provisions, net of reinsurance	1205				
(+/-)	6. Bonuses and rebates	1206				
(-)	7. Net operating expenses	1207				
(+/-)	8. Other technical expenses	1209				
(-)	Expenses from property, plant and equipment and from investments	1210				
A)	PROFIT (LOSS) NON-LIFE ASSURANCE TECHNICAL ACCOUNT (1+2+3+4+5+6+7+8+9)	1220				
(+)	10. Earned premiums, net of reinsurance	1221				
(+)	Income from property, plant and equipment and from investments	1222				
(+)	12. Income from investments subject to insurance in which policyholders bear the investment risk	1223				
(+)	13. Other technical income	1224				
(-)	14. Claims incurred, net of reinsurance	1225				
(+/-)	15. Change in other technical provisions, net of reinsurance	1226				
(+/-)	16. Bonuses and rebates	1227				
(-)	17. Net operating expenses	1228				
(+/-)	18. Other technical expenses	1229				
(-)	Expenses from property, plant and equipment and from investments	1230				
(-)	 Expenses from investments subject to insurance in which policyholders bear the investment risk 	1231				
В)	PROFIT (LOSS) LIFE ASSURANCE TECHNICAL ACCOUNT (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)	1240				
C)	PROFIT (LOSS) TECHNICAL ACCOUNT (A + B)	1245				
(+)	21. Income from property, plant and equipment and from investments	1246				
(+)	22. Negative consolidation difference	1250				
(-)	23. Expenses from property, plant and equipment and from investments	1247				
(+)	24. Other income	1248				
(-)	25. Other expenses	1249				
E)	PROFIT (LOSS) BEFORE TAX (C + 21 + 22 + 23 + 24 + 25)	1265				
(+/-)	26. Income tax expense	1270				
F)	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES (E + 26)	1280				
(+/-)	27. Profit (loss) from discontinued operations, net of tax	1285				
G)	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (F + 27)	1288				
	A) Profit (loss) for the period attributable to the parent company	1300				
	B) Profit (loss) attributable to non-controlling interests	1289				
EA	ARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)

Diluted 1295

In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be

1290

IV. SELECTED FINANCIAL INFORMATION 8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)

Uni	its: Thousand euros	ĺ		
			CURRENT PERIOD	PREVIOUS PERIOD
			XX/XX/XXXX	XX/XX/XXXX
Δ) (CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1305		
		1303		
	DTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO DFIT OR LOSS FOR THE PERIOD	1310		
1.	Actuarial gains/(losses) on long-term employee benefits	1370		
2.	Share in other comprehensive income of investments in joint ventures and associates	1371		
3.	Other income and expenses that are not reclassified to profit or loss	1372		
4.	Tax effect	1373		
C) (OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS FOR THE PERIOD	1345		
1.	Available-for-sale financial assets:	1315		
	a) Valuation gains/(losses) taken to equity	1316		
	b) Amounts transferred to profit or loss	1317		
	c) Other reclassifications	1318		
2.	Cash flow hedges:	1320		
	a) Valuation gains/(losses) taken to equity	1321		
	b) Amounts transferred to profit or loss	1322		
	c) Amounts transferred to initial carrying amount of hedged items	1323		
	d) Other reclassifications	1324		
3.	Hedge of net investments in foreign operations:	1325		
	a) Valuation gains/(losses) taken to equity	1326		
	b) Amounts transferred to profit or loss	1327		
	c) Other reclassifications	1328		
4.	Foreign currency translation:	1330		
	a) Valuation gains/(losses)	1331		
	b) Amounts transferred to profit or loss	1332		
	c) Other reclassifications	1333		
5.	Correction of accounting mismatches:	1335		
	a) Valuation gains/(losses)	1336		
	b) Amounts transferred to profit or loss	1337		
	c) Other reclassifications	1338		
6.	Assets held for sale:	1340		
	a) Valuation gains/(losses) taken to equity	1341		
	b) Amounts transferred to profit or loss	1342		
	c) Other reclassifications	1343		
7.	Share other comprehensive income of investments in joint ventures and associates:	1350		
	a) Valuation gains/(losses) taken to equity	1351		
	b) Amounts transferred to profit or loss	1352		
	c) Other reclassifications	1353		
8.	Other income and expenses that may subsequently be reclassified to profit or loss	1355		
9.	Tax effect	1360		
TO	TAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400		
	a) Attributable to the parent company	1398		
	b) Attributable to non-controlling interests (minority interest).	1399		
				l .

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

onits: mousand e	4105		Equ	uity attributable t	to the parent com	pany			
		Capital and reserves							
CURRENT PERIOD		Capital or mutual fund	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments	Valuation adjustments	Non- controlling interests	Total equity
Closing balance at xx/xx/xxxx	3110								
Adjustments for changes in accounting policy	3111								
Adjustment for errors	3112								
Adjusted opening balance	3115								
I. Total comprehensive income/(expense) for the period	3120								
II. Transactions with shareholders or owners	3125								
 Capital increases/ (reductions) 	3126								
Conversion of financial liabilities into equity	3127								
Distribution of dividends	3128								
Purchase/sale of treasury stock	3129								
5. Equity increase/ (decrease) resulting from business combinations	3130								
6. Other transactions with shareholders or owners	3132								
III. Other changes in equity	3135								
Equity-settled share-based payment	3136								
Transfers among components of equity	3137								
3. Other changes	3138								
Closing balance at xx/xx/xxxx	3140								

⁽¹⁾ The column of **Share premium and Reserves**, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other contributions from shareholders and policyholders and 8 *Less: Interim dividend*.

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Equity attributable to the parent company									
		Capital and reserves							
PREVIOUS PERIOD		Capital or mutual fund	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments	Valuation adjustments	Non- controlling interests	Total equity
Closing balance at xx/xx/xxxx (comparative period)	3150								
Adjustments for changes in accounting policy	3151								
Adjustment for errors	3152								
Adjusted opening balance (comparative period)	3155								
I. Total comprehensive income/(expense) for the period	3160								
II. Transactions with shareholders or owners	3165								
Capital increases/ (reductions)	3166								
Conversion of financial liabilities into equity	3167								
Distribution of dividends	3168								
Purchase/Sale of treasury stock	3169								
5. Equity increase (decrease) resulting from business combinations	3170								
6. Other transactions with shareholders or owners	3172								
III. Other changes in equity	3175								
Equity-settled share-based payment	3176								
Transfers among components of equity	3177								
3. Other changes	3178								
Closing balance at xx/xx/xxxxx (comparative period)	3180								

⁽¹⁾ The column of **Share premium and Reserves**, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other contributions from shareholders and policyholders and 8. *Less: Interim dividend.*

IV. SELECTED FINANCIAL INFORMATION 10. A. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

	nousand euros		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3)	8435		
1.	Insurance activity:	8405		
(+)	Cash proceeds from insurance activity	8406		
(-)	Cash payments from insurance activity	8407		
2.	Other operating activities	8410		
(+)	Cash proceeds from other operating activities	8415		
(-)	Cash payments from other operating activities	8416		
3.	Income tax recovered/(paid)	8425		
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	8460		
1.	Proceeds from investing activities	8450		
(+)	Property, plant and equipment	8451		
(+)	Investment property	8452		
(+)	Intangible assets	8453		
(+)	Financial Instruments	8454		
(+)	Holdings	8455		
(+)	Subsidiaries and other business units	8457		
(+)	Interest received	8456		
(+)	Dividends received	8459		
(+)	Other proceeds related to investing activities	8458		
2.	Payments from investing activities:	8440		
(-)	Property, plant and equipment	8441		
(-)	Investment property	8442		
(-)	Intangible assets	8443		
(-)	Financial Instruments	8444		
(-)	Holdings	8445		
(-)	Subsidiaries and other business units	8447		
(-)	Other payments related to investing activities	8448		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	8490		
1.	Proceeds from financing activities	8480		
(+)	Subordinated liabilities	8481		
(+)	Proceeds from issuance of equity instruments and capital increase	8482		
(+)	Asset apportionment and contributions from shareholders or policyholders	8483		
(+)	Disposal of treasury shares	8485		
(+)	Other proceeds related to financing activities	8486		
2.	Payments from financing activities	8470		
(-)	Dividends to shareholders	8471		
(-)	Interest paid	8475		
(-)	Subordinated liabilities	8472		
(-)	Payments for repayment of contributions to shareholders	8473		
(-)	Liability apportionment and contributions from shareholders or policyholders	8474		
(-)	Acquisition of treasury shares	8477		
(-)	Other payments related to financing activities	8478		
D)	EFFECT OF EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD	8492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	8495		
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	8499		
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	8500		
	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+)	Cash on hand and at banks	8550		
(+)	Other financial assets	8552		
(-)	Less: Bank overdrafts repayable on demand	8553		

8600

TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

IV. SELECTED FINANCIAL INFORMATION 10. B. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

			CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435		
1.	Profit (loss) before tax	1405		
2.	Adjustments to profit (loss):	1410		
(+/-)	Change in provisions	1415		
(+/-)	Other adjustments	1419		
3.	Net increase/(decrease) in operating assets and liabilities	1420		
4.	Other cash flows from operating activities:	1431		
(+/-)	Income tax recovered/(paid)	1430		
(+/-)	Other sums received/(paid) from operating activities	1432		
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	1460		
1.	Proceeds from investing activities	1450		
(+)	Property, plant and equipment	1451		
(+)	Investment property	1452		
(+)	Intangible assets	1453		
(+)	Financial Instruments	1454		
(+)	Holdings	1455		
(+)	Subsidiaries and other business units	1457		
(+)	Interest received	1456		
(+)	Dividends received	1459		
(+)	Other proceeds related to investing activities	1458		
2.	Payments from investing activities:	1440		
(-)	Property, plant and equipment	1441		
(-)	Investment property	1442		
(-)	Intangible assets	1443		
(-)	Financial Instruments	1444		
(-)	Holdings	1445		
(-)	Subsidiaries and other business units	1447		
(-)	Other payments related to investing activities	1448		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	1490		
1.	Proceeds from financing activities	1480		
(+)	Subordinated liabilities	1481		
(+)	Proceeds from issuance of equity instruments and capital increase	1482		
(+)	Asset apportionment and contributions from shareholders or policyholders	1483		
(+)	Disposal of treasury shares	1485		
(+)	Other proceeds related to financing activities	1486		
2.	Payments from financing activities	1470		
(-)	Dividends to shareholders	1471		
(-)	Interest paid	1475		
(-)	Subordinated liabilities	1472		
(-)	Payments for repayment of contributions to shareholders	1472		
(-)	Liability apportionment and contributions from shareholders or policyholders	1474		
(-)	Acquisition of treasury shares	1477		
(-)	Other payments related to financing activities	1477		
D)	EFFECT OF EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD	1492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1495		
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1499		
G)	CASH AND CASH EQUIVALENTS AT THE BED OF THE PERIOD (E + F)	1500		

	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+)	Cash on hand and at banks	1550		
(+)	Other financial assets	1552		
(-)	Less: Bank overdrafts repayable on demand	1553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600		

11. CHANGES IN THE COMPOSITION OF THE GROUP

Table 1:

BUSINESS COMBINATIONS AND OTHER ACQUISITIONS OR INCREASES IN HOLDINGS IN SUBSIDIARIES, JOINT VENTURES AND/OR INVESTMENTS IN ASSOCIATES (PRESENT PERIOD).

		Effective	(thousar	ombination (a) + (b) and euros)		% of total
Name of company (or business line) acquired or merged	Category date of transact (dd/mm yy)		(Net) amount paid in the acquisition + other costs directly attributable to the combination (a)	Fair value of equity instruments issued for the acquisition of the company (b)	% of voting rights acquired	voting rights in the company after acquisition

Table 2:

Table 2:					
REDUCTION IN HOLDINGS IN SUBSIDIA				ATES OR OTHER TRANSAC	TIONS OF A SIMILAR
			RENT PERIOD)		
Name of company (or business line) sold, spun off or retired	Category	Effective date of transaction (dd/mm/yy yy)	% of voting rights sold or retired	% of total voting rights in the company after disposal	Profit/(Loss) generated (thousand euros)

IV. SELECTED FINANCIAL INFORMATION 12. DIVIDENDS PAID

			CURRENT PERIOD			PREVIOUS PERIOD		
		% of nominal value	Euros per share (X.XX)	Amount (thousand euros)	% of nominal value	Euros per share (X.XX)	Amount (thousand euros)	
Ordinary shares	2158							
Other shares (non-voting shares, redeemable	2159							
shares, etc.)	2159							
Total dividends paid	2160							
a) Dividends charged to profit and loss	2155							
b) Dividends charged to reserves or share	2156							
premium	2130							
c) Dividends in kind	2157							

IV. SELECTED FINANCIAL INFORMATION 13. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros.

		CURRENT PERIOD								
FINANCIAL ASSETS:	•	Financial assets	Other financial	Available-for-sale	Loans and	Held-to-maturity				
NATURE/CATEGORY		held for trading	assets at FVTPL	financial assets	receivables	investments				
Derivatives	2062									
Equity instruments	2063									
Debt securities	2064									
Hybrid instruments	2065									
Loans	2066									
Deposits established for accepted	2067									
reinsurance and other deposits	2007									
Receivables arising out of direct										
insurance, reinsurance and co-	2068									
insurance										
Investments for the benefit of life-										
assurance policyholders who bear	2069									
the investment risk										
Other financial assets	2070									
(INDIVIDUAL) TOTAL	2075									
Derivatives	2162									
Equity instruments	2163									
Debt securities	2164									
Hybrid instruments	2165									
Loans	2166									
Deposits established for accepted	2167									
reinsurance and other deposits	2107									
Receivables arising out of direct										
insurance, reinsurance and co-	2168									
insurance										
Investments for the benefit of life-										
assurance policyholders who bear	2169									
the investment risk										
Other financial assets	2170									
(CONSOLIDATED) TOTAL	2175									

		CURRENT PERIOD						
FINANCIAL LIABILITIES: NATURE/CATEGORY		Financial liabilities held for trading	Other financial liabilities at FVTPL	Debts and payables				
Derivatives	2076							
Subordinated liabilities	2077							
Deposits received for ceded reinsurance	2079							
Payables arising out of direct insurance, reinsurance and co-insurance	2080							
Bonds and other negotiable securities	2081							
Bank borrowings	2082							
Payables for preparation of insurance contracts	2083							
Other financial liabilities	2084							
(INDIVIDUAL) TOTAL	2090							
Derivatives	2176							
Subordinated liabilities	2177							
Deposits received for ceded reinsurance	2179							
Payables arising out of direct insurance, reinsurance and co-insurance	2180							
Bonds and other negotiable securities	2181							
Bank borrowings	2182							
Payables for preparation of insurance contracts	2183							
Other financial liabilities	2184			·				
(CONSOLIDATED) TOTAL	2190							

(FVTPL: fair value through profit or loss)

IV. SELECTED FINANCIAL INFORMATION 13. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousand euros.

				PREVIOUS PERIOD		
FINANCIAL ASSETS:		Financial assets	Other financial	Available-for-sale	Loans and	Held-to-maturity
NATURE/CATEGORY		held for trading	assets at FVTPL	financial assets	receivables	investments
Derivatives	5062					
Equity instruments	5063					
Debt securities	5064					
Hybrid instruments	5065					
Loans	5066					
Deposits established for accepted	5067					
reinsurance and other deposits	3007					
Receivables arising out of direct						
insurance, reinsurance and co-	5068					
insurance						
Investments for the benefit of life-						
assurance policyholders who bear	5069					
the investment risk						
Other financial assets	5070					
(INDIVIDUAL) TOTAL	5075					
Derivatives	5162					
Equity instruments	5163					
Debt securities	5164					
Hybrid instruments	5165					
Loans	5166					
Deposits established for accepted	5167					
reinsurance and other deposits	3107					
Receivables arising out of direct						
insurance, reinsurance and co-	5168					
insurance						
Investments for the benefit of life-						
assurance policyholders who bear	5169					
the investment risk						
Other financial assets	5170					
(CONSOLIDATED) TOTAL	5175					

		PREVIOUS PERIOD					
FINANCIAL LIABILITIES: NATURE/CATEGORY		Financial liabilities held for trading	Other financial liabilities at FVTPL	Debts and payables			
Derivatives	5076						
Subordinated liabilities	5077						
Deposits received for ceded reinsurance	5079						
Payables arising out of direct insurance, reinsurance and co-insurance	5080						
Bonds and other negotiable securities	5081						
Bank borrowings	5082						
Payables for preparation of insurance contracts	5083						
Other financial liabilities	5084						
(INDIVIDUAL) TOTAL	5090						
Derivatives	5176						
Subordinated liabilities	5177						
Deposits received for ceded reinsurance	5179						
Payables arising out of direct insurance, reinsurance and co-insurance	5180						
Bonds and other negotiable securities	5181						
Bank borrowings	5182						
Payables for preparation of insurance contracts	5183						
Other financial liabilities	5184		-				
(CONSOLIDATED) TOTAL	5190						

(FVTPL: fair value through profit or loss)

14. Segment information

Table 1:		Distribution of earned premiums, net of reinsurance by geographic area					
		INDIV	IDUAL	CONSOLIDATED			
GEOGRAPHIC AREA		PRESENT PRESENT CUMULATIVE PERIOD		PRESENT CUMULATIVE	PRESENT PERIOD		
Domestic market	2210						
Exports:	2215						
a) European Union	2216						
b) OECD countries	2217						
c) Other countries	2218						
TOTAL	2220						

Table 2:		Ordinary revenue					
				CONSOL	IDATED		
		•	Ordinary revenue from foreign customers Ordinary revenue between segments				
SEGMENTS		PRESENT CUMULATIVE	PRESENT PERIOD	PRESENT CUMULATIVE	PRESENT PERIOD	PRESENT CUMULATIVE	PRESENT PERIOD
	2221						
	2222				·		
	2223						
	2224						
	2225						
	2226						
	2227						
	2228						
	2229						
	2230						
(-) Adjustments and elimination of ordinary revenue between segments	2231						
TOTAL	2235						

Table 3:		Profit (loss)		
		CONSOL	IDATED	
SEGMENTS		PRESENT CUMULATIVE	PRESENT PERIOD	
	2250			
	2251			
	2252			
	2253			
	2254			
	2255			
	2256			
	2257			
	2258			
	2259			
Total profit (loss) of segments reported	2260			
(+/-) Unallocated profit (loss)	2261			
(+/-) Elimination of internal profit (loss) (between segments)	2262			
(+/-) Other profit (loss)	2263			
(+/-) Income tax and/or profit (loss) from discontinued activities	2264			
PROFIT (LOSS) BEFORE TAX	2270			

IV. SELECTED FINANCIAL INFORMATION 15. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	-	-	-	
Men	2296				
Women	2297				

IV. SELECTED FINANCIAL INFORMATION
16. REMUNERATION RECEIVED BY DIRECTORS AND MANAGING DIRECTORS

DIRECTORS:		Amount (thousand euros)	
Type of remuneration:		CURRENT PERIOD	PREVIOUS PERIOD
Fixed remuneration	2310		
Variable remuneration	2311		
Attendance fees	2312		
Directors' fees	2313		
Options on shares and/or other financial instruments	2314		
Other	2315		
TOTAL	2320		

Other benefits:

Advances	2326	
Loans granted	2327	
Pension funds and plans: Contributions	2328	
Pension funds and plans: Contracted obligations	2329	
Life insurance premiums	2330	
Guarantees granted to directors	2331	

		Amount (thousand euros)	
MANAGING DIRECTORS:		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managing directors	2325		

IV. SELECTED FINANCIAL INFORMATION 17. RELATED-PARTY TRANSACTIONS (1/2)

RELATED-PARTY TRANSACTIONS CURRENT PERIOD						
EXPENSES AND REVENUE		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340					
Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other income	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

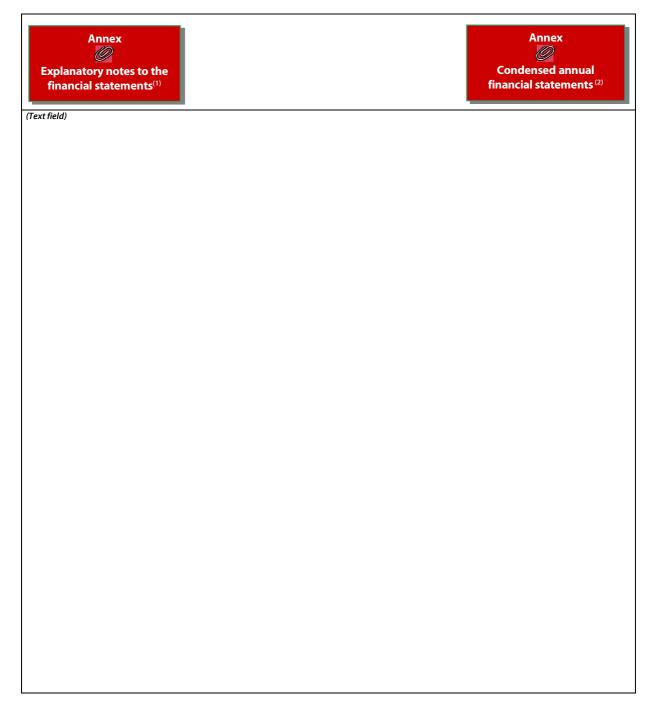
		CURRENT PERIOD				
OTHER TRANSACTIONS:		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION 17. RELATED-PARTY TRANSACTIONS (2/2)

RELATED-PARTY TRANSACTION	S	PREVIOUS PERIOD				
EXPENSES AND REVENUE		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Finance costs	6340					
Management and cooperation contracts	6341					
3) R&D transfers and licence agreements	6342					
4) Leases	6343					
5) Receipt of services	6344					
Purchase of goods (finished or in progress)	6345					
7) Allowance for bad and doubtful debts	6346					
Losses on retirement or disposal of assets	6347					
9) Other expenses	6348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	6350					
10) Finance income	6351					
11) Management and cooperation contracts	6352					
12) R&D transfers and licence agreements	6353					
13) Dividends received	6354					
14) Leases	6355					
15) Provision of services	6356					
16) Sale of goods (finished or in progress)	6357					
17) Gains on retirement or disposal of assets	6358					
18) Other income	6359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	6360					

		PREVIOUS PERIOD				
OTHER TRANSACTIONS:		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	6371					
Financing agreements: loans and capital contributions (lender)	6372					
Finance lease arrangements (lessor)	6373					
Repayment or cancellation of loans and lease arrangements (lessor)	6377					
Sale of property, plant and equipment, intangible assets and other assets	6374					
Financing agreements: loans and capital contributions (borrower)	6375					
Finance lease arrangements (lessee)	6376					
Repayment or cancellation of loans and lease arrangements (lessee)	6378					
Collateral and guarantees given	6381					
Collateral and guarantees received	6382					
Commitments assumed	6383					
Commitment/Guarantees cancelled	6384					
Dividends and other earnings distributed	6386					
Other transactions	6385					

V. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS/CONDENSED ANNUAL FINANCIAL STATEMENTS FOR THE INTERIM PERIOD



(1) Explanatory notes to the financial statements: Explanatory notes to the interim financial statements and other Selected financial information required in Chapter IV of this template should be attached here, and shall contain at least the minimum disclosures required in the instructions for the preparation of the half-yearly financial report.

(2) Condensed annual financial statements:

- (2.1) Issuers that prepare consolidated condensed annual financial statements: If the consolidated financial statement templates of Sections 6, 7, 8, 9 and 10.A or 10.B of Chapter IV of the selected financial information do not meet the requirements established in the adopted international accounting standard applicable to interim financial information, or if the issuer voluntarily chooses to prepare condensed consolidated annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in this section the condensed consolidated annual financial statements for the interim period, which shall contain, at least, all the minimum disclosures required under the adopted international accounting standard applicable to interim financial information, without prejudice to the obligation to additionally complete the financial information contained in Chapter IV on Selected financial information
- (2.2) Issuers that do not prepare condensed consolidated annual financial statements: In the exceptional case that the individual financial statement templates of Sections 1, 2, 3, 4 and 5.A or 5.B of Chapter IV on Selected financial information do not comply with the requirements established by Article 13 of Royal Decree 1362/2007; or if the issuer voluntarily draws up condensed individual annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in this section the *condensed individual annual financial statements for the interim period*, which shall contain, at least, all the minimum disclosures required under the adopted international accounting standard applicable to interim financial information, without prejudice to the obligation to additionally complete the financial information contained in Chapter IV on Selected financial information.

VI. INTERIM MANAGEMENT REPORT						
Annex Interim management report						
(Text field)						

VII. AUDIT REPORT						
Annex Audit report						
(Text field)						

Instructions for preparation of the half-yearly financial report (insurance company template)

A) SCOPE OF APPLICATION

- This template shall apply to all insurance companies as defined in Royal Legislative Decree 6/2004, of 29 October, approving the Recast Text of the Private Insurance Regulation Supervision Act, required to submit a half-yearly financial report under Article 35 of the Securities Market Act 24/1988, of 28 July, where Spain is the home Member State.

B) SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION: MODIFICATIONS WITH RESPECT TO THE PREVIOUSLY RELEASED HALF-YEARLY REPORT

a) Correction of errors, changes in accounting policies or criteria and estimates:

- The correction of prior period material errors and changes in accounting policies or criteria³ that have a material effect on the financial statements, including those that arise in the preparation of the annual financial statements for the period, will require restatement of the half-yearly and quarterly information templates or interim statements of the same financial year previously released by the entity, as well as the comparative figures presented, pursuant to Article 16 of Royal Decree 1362/2007, of 19 October, implementing the Securities Market Act 24/1988, of 28 July, on transparency requirements relating to issuers of securities admitted to trading on an official secondary market or on another regulated market in the European Union (hereinafter, Royal Decree 1362/2007). The corrected templates shall be sent to the CNMV using its telematic system by the deadlines established in the aforementioned article. The entity shall also complete the section on "Explanation of the main modifications with respect to the previously released periodic information" of Chapter II of the corrected half-yearly and quarterly templates or the interim statement, indicating the nature, reasons and amount of the main changes and making reference to the Significant Event in which said information is provided.

The issuer shall report to the CNMV, as a Significant Event, the nature of the material error or the change in accounting criteria or policy, the circumstances leading to the error, the reasons why application of the new accounting criteria or policy provides more reliable information, and the amount of the adjustment to the aforementioned periodic information.

- Any changes in the estimates will not be subject to any retrospective adjustment. However, the entity shall report in its condensed annual financial statements for the interim period on the nature and amount of any significant change.

b) Modification of the comparative financial information presented:

- If, as a result of the correction of prior period material errors, changes in accounting policies or criteria or the application of specific standards (for example, the definitive recognition of a business combination that has previously been recognised as provisional, etc.), the comparative financial information presented differs from that released by the entity in the previous year, the entity shall indicate in the section on "Explanation of the main modifications with respect to the previously released periodic information" of Chapter II of this template that this information has been "restated" together with the nature and amount of the main changes.

c) Difference between the annual financial report and the second half-yearly financial report:

- If, during preparation of the annual financial statements for a financial year, differences appear with respect to the half-yearly information on the second half of the year already submitted to the CNMV, other than those indicated in section a) above relating to the correction of material errors and/or changes in accounting criteria or policy, the issuer shall only update the financial information included as Selected financial information of Chapter IV of this template, submitting the updated template to the CNMV using its telematic system by the deadlines established in Royal Decree 1362/2007, indicating the nature and amount of the main changes, for

 $^{^{3}}$ Other than those whose transitional regime is specified in a standard.

which it will use the section on "Explanation of the main modifications with respect to the previously released periodic information" of Chapter II of this template.

d) Other modifications with respect to the previously released half-yearly financial report:

- If, as a result of the supervision conducted by the CNMV or for any other reason, the issuer modifies the information included in the previously released half-yearly report or adds supplementary information, it shall once again submit the half-yearly financial report to the CNMV using its telematic system, indicating the nature and amount of the main changes in the section on "Explanation of the main modifications with respect to the previously released periodic information" of Chapter II of this template and attaching, where appropriate, the supplementary information, without prejudice to the other actions which, as a result of this modification, the entity may be required to perform in accordance with current legislation or the provisions set out in the above sections.

C) CONTENT OF THE HALF-YEARLY FINANCIAL REPORT TEMPLATE

- As provided in Article 35 of the Securities Market Act 24/1988, of 28 July, where Spain is the home Member State, issuers whose shares or debt securities are admitted to trading on an official secondary market or on another regulated market in the European Union must publish and disseminate a half-yearly financial report relating to the first six months of the financial year. In addition, issuers whose shares are admitted to trading on an official secondary market or on another regulated market of the European Union shall publish and disseminate a second half-yearly financial report relating to the twelve months of the financial year, although this obligation shall not apply when the annual financial report has been published in the two months following the end of the financial year to which it refers. These half-yearly financial reports shall comprise:

Content	Instructions in section
The responsibility statements on its content.	C. 1)
The condensed annual financial statements for the interim period of the entity and, where appropriate, of its consolidated group (which shall contain the Selected financial information of Chapter IV of the template).	C. 2) and C. 3)
The interim management report.	C. 4)
The audit report or statement that the half-yearly financial report has not been audited or reviewed.	C. 5)

C. 1) RESPONSIBILITY STATEMENTS ON ITS CONTENT (Chapter III)

- The half-yearly financial report shall include the responsibility statements on its content, which must be signed by the issuer's directors, whose names and offices will be clearly indicated, to the extent that, to the best of their knowledge, the condensed annual financial statements prepared in accordance with the applicable accounting principles give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer or the undertakings included in the consolidation taken as a whole, and that the interim management report includes a fair review of the information required.

The secretary of the board of directors or equivalent office of the issuer will be responsible for verifying that the half-yearly financial report, which is submitted using the CNMV's telematic system, has previously been signed by each one of the issuer's directors and for verifying that the computer file containing the report has been signed electronically and submitted to the CNMV by the person who has the power to perform this type of procedure in the CIFRADOC/CNMV service of the CNMV's Electronic Register, for which purpose he/she must be able to demonstrate to the CNMV, at its request, the power delegated by the board of directors to submit the half-yearly financial report. If the signature of a director is missing, the reason must be indicated in the section on "Comments on the above statement(s)".

C. 2) CONDENSED ANNUAL FINANCIAL STATEMENTS FOR THE INTERIM PERIOD

- The condensed annual financial statements for the interim period shall be prepared in accordance with accounting standards and principles applicable to the entity for preparation of the financial report for the financial year to which the half-yearly financial report refers.

1) Condensed individual annual financial statements for the interim period

- The condensed individual annual financial statements corresponding to the half-yearly financial report must be prepared in accordance with the recognition and measurement criteria established in the national accounting standards applicable to preparation of the annual financial report.
 - a) Content of the condensed individual annual financial statements for the interim period minimum information requirements:
 - Where applicable legislation in force does not require the issuer to prepare condensed consolidated annual financial statements for the interim period, the condensed individual annual financial statements corresponding to the half-yearly financial report shall contain the following minimum information:
 - i) The financial statements that are mandatory in accordance with the legislation of the Member State where the issuer is registered, adapted to the condensed template under Article 13 of Royal Decree 1362/2007.

Entities registered in Spain shall submit the interim financial statements included in Sections 1, 2, 3, 4 and 5.A or 5.B of Chapter IV on Selected financial information corresponding to the individual balance sheet, profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows of the entity corresponding to the interim period.

The balance sheet data refer to the end of the interim period being reported. The condensed individual statement of recognised income and expense, statement of total changes in equity and statement of cash flows refer to the cumulative period up to the reporting date. The individual profit and loss account refers to the current interim period, as well as the cumulative figures for the accounting period to date.

The comparative information of the condensed individual balance sheet shall refer to the end of the preceding financial year, and in the condensed individual profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows, the comparative information will correspond to the same period of time (current and/or cumulative) relating to the previous financial year.

- ii) The Selected financial information of Sections 12. Dividends paid, 13. Breakdown of financial instruments by nature and category, 14. (Table 1) Distribution of earned premiums, net of reinsurance by geographic area, 15. Average workforce, 16. Remuneration received by directors and managing directors and 17. Related-party transactions
- iii) The remaining explanatory notes to the aforementioned interim financial statements, including the explanations relating to the Selected financial information of the above section. These notes will be attached in the section on *Explanatory notes to the interim financial statement* of Chapter V of this template, and shall contain, following the principle of materiality, a description of the events and transactions that have taken place since the date of the most recent annual financial report and which are relevant for understanding the changes in the financial position and performance of the company or any other significant change in the quantities, as well as to ensure the comparability of the condensed half-yearly financial statements with the annual financial statements.

Issuers registered in Spain, following the principle of materiality, shall include at least the following explanatory notes:

- A statement that they have followed the same accounting criteria in the condensed annual financial statements for the interim period as in the most recent annual financial report, or, if any of those criteria have changed, a description of their nature and the effects resulting from said changes (for greater clarification of the treatment of changes in accounting criteria, see Section B) of these instructions).
- 2) Explanatory comments about the seasonality or cyclicality of interim operations.
- The nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence. Among other aspects, the entity shall report on:
 - The write-down of inventories to net realisable value and the reversal of such a write-down.
 - b) Recognition of a loss from the impairment of property, plant and equipment, intangible assets (including goodwill), or other assets, and the reversal of such an impairment loss.
 - The recognition, modification or reversal of any provisions for the costs of restructuring.
 - d) Acquisitions and disposals of property, plant and equipment.
 - e) Commitments for the purchase of property, plant and equipment.
 - f) Litigation settlements.
 - g) Corrections of prior period errors.
 - h) Any loan default or breach of a loan agreement that has not been remedied on or before the balance sheet date.
 - Any other item that may be relevant for understanding the half-yearly financial report.
- 4) The nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, if those changes have a material effect in the current interim period.
- 5) Dividends paid (aggregate or per share) separately for ordinary shares and other shares.

The entity will not need to reproduce in its *Explanatory notes to the interim financial statements* of Chapter V of this template the information contained in Section 12 of the Selected financial information relating to Dividends paid and may include an internal reference to said section, without prejudice to the fact that it must provide all the explanations necessary for proper understanding of the half-yearly financial report with regard to this disclosure.

The standards for preparation of the Selected financial information relating to dividends paid are detailed in Section C.3) of these instructions.

6) Earned premiums and profit or loss for each segment in which the company operates if the issuer has disclosed this information in the annual financial report

The entity will not need to reproduce in its *Explanatory notes to the interim financial statements* of Chapter V of this template the information contained in Section 14 of the Selected financial information relating to the distribution of earned premiums, net of reinsurance by geographic area and may include an internal reference to said section, without prejudice to the fact that it must provide all the explanations necessary for proper understanding of the half-yearly financial report with regard to this disclosure.

The standards for preparation of the Selected financial information relating to earned premiums, net of reinsurance by geographic area are detailed in Section C.3) of these instructions.

- 7) Significant events after the interim period that have not been reflected in the condensed annual financial statements for the interim period.
- 8) The effect of changes in the composition of the entity during the interim period, including acquisitions or sales of long-term investments, restructurings and discontinued operations.

The entity shall disclose information that enables users of the condensed individual annual financial statements for the interim period to evaluate the nature and effects of business combinations (for example: mergers, acquisitions of lines of business, etc.) that were effected: (i) during the period; and (ii) after the balance sheet date but before the half-yearly report is authorised for issue. This information, following the principle of materiality, shall contain the following minimum information:

- a) The names and descriptions of the combining entities or businesses.
- b) The acquisition date.
- c) The percentage of voting equity interests acquired.
- d) The cost of the combination and a description of the components of that cost, including any cost directly attributable to the combination. When equity instruments are issued or issuable as part of the cost, the following shall also be disclosed: (i) the number of equity instruments issued or issuable; and (ii) the fair value of those instruments and the basis for determining that fair value
- e) Details of any operations the entity has decided to dispose of as a result of the combination.
- f) The amounts recognised at the acquisition date for each class of the acquiree's assets, liabilities and contingent liabilities, and the carrying amounts of each of those classes immediately before the combination.
- g) The amount of any excess in the value of the identifiable assets acquired less the liabilities assumed over the cost of the business combination.
- h) A description of the factors that contributed to a cost that results in the recognition of goodwill.
- The amount of the acquiree's profit or loss since the acquisition date included in the acquirer's profit or loss for the period.
- j) Whether the accounting for the business combination effected during the period is provisional or definitive.
- k) The ordinary revenue and profit or loss of the combined entity for the period as though the acquisition date had been the beginning of the period to which the half-yearly report refers.

The information of paragraphs i), j) and k) would only be required for business combinations effected during the period to which the half-yearly report refers.

In addition, the entity shall disclose information to allow assessment of the error corrections and other adjustments recognised during the current period that relate to the combinations that were effected in the current and previous periods.

- 9) The entity shall also provide qualitative and quantitative information on the changes in the contingent assets that generate a probable inflow of economic benefits to the company, and in the contingent liabilities as from the date of the last annual financial report. For the purposes of the information contained in this note, an event is probable if it is more likely than not to occur.
- 10) The aggregate information on related-party transactions referred to in Section 17 of the Selected attached information, together with the individualised information or other relevant information required in the standards set out in Section D. 1) Information on related-party transactions of these instructions.
- 11) Both basic and diluted earnings per share only need to be completed on an individual level by entities that are share issuers and that do not submit a consolidated half-yearly report. The figure for basic and diluted earnings per share will be calculated and presented in accordance with the international financial reporting standard adopted in the European Union relating to the calculation and presentation of earnings per share (IAS 33).
- 12) The issuer shall include comparative information in the corresponding explanatory notes, as well as any other information not provided in the above categories that may be relevant for understanding the half-yearly report, or which is required by any other legislation, both specific and general, applicable to the issuer. In addition, the issuer must attach the other financial statements that, in accordance with current legislation, it is required to prepare with comparative information from the previous period.
- 13) In the exceptional case that the individual balance sheet, profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows

included in Sections 1, 2, 3, 4 and 5.A or 5.B of the Selected financial information do not meet the requirements of Article 13(2) of Royal Decree 1362/2007 to be considered condensed financial statements or if, on a voluntary basis, the issuer prepares condensed individual annual financial statements for the interim period, including its own templates for the condensed individual financial statements, it will attach the condensed individual annual financial statements for the interim period to Chapter V of this template, which shall contain all the disclosures required in this section, without prejudice to the additional obligation to complete the financial information of Chapter IV on Selected financial information.

b) Recognition and measurement standards for the preparation of condensed individual annual financial statements for the interim period:

- In deciding how to recognise, measure, classify, or disclose an item for interim financial reporting purposes, materiality shall be assessed in relation to the interim period financial data.
- The procedures to be followed in preparing the condensed annual financial statements for the interim period shall be designed to ensure that the resulting information is reliable and that all material financial information that is relevant to an understanding of the financial position or performance of the entity is appropriately disclosed.
- The entity shall apply the same criteria that it uses in its annual financial report to prepare the condensed individual annual financial statements for the interim period, and it shall particularly take into account the following considerations:
 - 1) The requirements for capitalising costs on the date of the half-yearly financial report are the same as those that would be followed on the date of the annual financial report. Similarly, a liability at an interim reporting date must represent an existing obligation at that date, just as it must at the date of the annual financial report.
 - 2) Revenues that are received seasonally, cyclically, or occasionally within a financial year shall not be anticipated or deferred for preparation of the half-yearly financial report if anticipation or deferral would not be appropriate for preparation of the annual financial report.
 - 3) Costs that are incurred unevenly during a financial period shall be anticipated or deferred in the condensed annual financial statements if, and only if, it is also appropriate to anticipate or defer that type of cost at the end of the financial year.
 - 4) The criteria for recognising and measuring losses from inventory write-downs, restructurings, or impairments in an interim period are the same as those that an entity would follow if it only prepared the annual financial report.
 - 5) The income tax expense will be recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year.
- When the entity's management body is aware of material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern, the entity shall disclose those uncertainties in the half-yearly financial report. In the event that the half-yearly financial report is not prepared on a going concern basis, this will be explicitly disclosed together with the alternative assumptions on which it has been prepared, as well as the reasons why the entity may not be considered a going concern.

2) Condensed consolidated annual financial statements for the interim period

- The condensed consolidated annual financial statements for the interim period shall be prepared in accordance with the principles established in the International Financial Reporting Standards that the European Commission has adopted under the procedure established by Regulation (EC) No 1606/2002, of the European Parliament and of the Council, of 19 July 2002 (hereinafter, adopted IFRS), and in particular in accordance with the adopted International financial reporting standard applicable to interim financial reporting.

- When applicable legislation in force requires the issuer to prepare the condensed consolidated annual financial statements for the interim period corresponding to the half-yearly financial report, it will not need to additionally prepare condensed individual annual financial statements with the content established in Section C.2.1.a) of these instructions. Nevertheless, the issuer shall complete the financial information corresponding to the individual data required in Chapter IV of this template, and include in the *Explanatory notes to the interim financial statements* all the individual information that is relevant for proper understanding of the half-yearly financial report, thus complying with the obligation to submit the individual half-yearly financial report.
- The condensed consolidated annual financial statements for the interim period shall contain the following minimum information:
 - i) The financial statements that are mandatory under the adopted International financial reporting standard applicable to interim financial reporting, adapted to the condensed template.
 - ii) The Selected financial information of Sections 11. Changes in the composition of the group, 12. Dividends paid, 13. Breakdown of financial instruments by nature and category, 14. Segment information (Tables 1, 2 and 3), 15. Average workforce, 16. Remuneration received by directors and managing directors and 17. Related-party transactions
 - iii) The remaining explanatory notes to the aforementioned financial statements, including the explanations of the Selected financial information of the above section, required by the adopted international financial reporting standard applicable to interim financial reporting. These notes shall contain, following the principle of materiality, an explanation of the events and transactions that have taken place since the date of the most recent annual financial report and which are significant for understanding the changes in the company's financial position and performance as well as to ensure the comparability of the condensed half-yearly financial statements with the annual financial statements. They will be attached to the section on *Explanatory notes to the interim financial statements* unless the entity prepares condensed annual financial statements for the interim period including its own financial statement templates, in which case they will form part of said condensed annual financial statements.
 - If the financial statement templates of Sections 6, 7, 8, 9 and 10.A or 10.B of Chapter IV on the Selected financial information regarding the consolidated balance sheet, profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows comply with the requirements established by the adopted international financial reporting standard applicable to interim financial reporting to the extent that such statements contain, as a minimum, each one of the major headings and subtotals that were included in the most recent annual financial report, the entity shall attach in Chapter V of this template the explanatory notes to said financial statements referred to in Section iii) above.
 - If the financial statement templates of Sections 6, 7, 8, 9 and 10.A or 10.B of Chapter IV on Selected financial information do not meet the requirements established in the adopted international accounting standard applicable to interim financial reporting, to the extent that such statements do not contain each one of the major headings and subtotals that were included in the most recent annual financial report; or if the issuer voluntarily chooses to prepare consolidated annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in Chapter V of this template the condensed consolidated annual financial statements for the interim period, which shall contain all the minimum disclosures required under the adopted international accounting standard applicable to interim financial reporting, without prejudice to the obligation to also complete the financial information in Chapter IV on Selected financial information.

C. 3) SELECTED FINANCIAL INFORMATION (Chapter IV, Sections 1 to 17)

- The entity shall complete the financial information included in Chapter IV on Selected financial information of this template, both on an individual and a consolidated basis.

- Issuers of shares that publish their annual financial report in the two months following the end of the reporting period and in said period have not published the second half-yearly financial report, in accordance with Article 18 of Royal Decree 1362/2007, shall complete and submit to the CNMV only the individual and, where appropriate, consolidated, information of Sections 1, 2, 3, 4, 5.A or 5.B, 6, 7, 8, 9, 10.A or 10.B, 12, 14 Table 1 and 15 of Chapter IV on Selected financial information of this report, for the purposes of the publication of statistics, on the same date that they publish their annual financial report.
- Issuers of solely debt securities, which are not required to publish and disseminate a second half-yearly financial report, shall submit to the CNMV the Selected financial information included in Sections 1, 2, 3, 4, 5.A or 5.B, 6, 7, 8, 9, 10.A or 10.B, 12, 14 Table 1 and 15 of Chapter IV of this template on the date that they publish their annual financial report
- The entity shall apply the following rules for preparing and presenting the financial information included in Chapter IV on Selected financial information of this template, both on an individual and a consolidated basis:

1) General aspects

- The numerical data requested, unless otherwise indicated, should be expressed in thousands of euros, without decimals, tabulated and rounded off.
- The data corresponding to each heading in the individual financial statements shall be prepared and completed in accordance with the criteria established in the Spanish Chart of Accounts for insurance companies or other applicable national accounting standards in force. The amounts corresponding to each heading of the consolidated financial statements shall be prepared and completed in accordance with adopted IFRS.
- The comparative information of the condensed balance sheet shall refer to the end of the preceding financial year, and in the condensed profit and loss account, statement of recognised income and expense, statement of total changes in equity and statement of cash flows, it will correspond to the same period of time (current and/or cumulative) relating to the previous financial year.
- When an accounting criterion is changed or an error is noted in the period reported in the half-yearly report corresponding to previous financial years, the comparative figures will include any adjustments that may be pertinent.

2) Individual and consolidated balance sheets (Chapter IV, Sections 1 and 6)

- The different line items comprising non-current assets will be presented net of accumulated depreciation/amortisation and impairment.
- The subheading of Valuation adjustments in the individual balance sheet shall include the amounts relating to revenue and expenses allocated directly to equity for changes in value of financial instruments, hedging transactions, translation differences or, where appropriate, other adjustments recognised directly in equity net of tax.

The subheading of Accumulated other comprehensive income in the consolidated balance sheet shall include the amounts relating to revenue and expenses allocated directly to equity broken down between line items that will not be reclassified to profit or loss for the period and those which may be subsequently classified to profit or loss for the period (for example for changes in the value of financial instruments, hedging transactions or translation differences).

3) Individual and consolidated profit and loss accounts (Chapter IV, Sections 2 and 7)

- The columns corresponding to the current period in the half-yearly financial report for the first half of the year should not be completed.
- The line item of Profit (loss) from discontinued operations, net of tax, shall include the figure, net of tax, corresponding to:
 - a) The post-tax profit or loss of discontinued operations;

- b) The post-tax gain or loss recognised on the measurement to fair value less costs to sell or on the disposal of the assets or disposal group(s) constituting the discontinued operation.
- The profit or loss of equity-accounted investees is recognised net of taxes in the line item of Income from property, plant and equipment and from investments or Expenses from property, plant and equipment and from investments in the consolidated profit and loss account.
- The earnings per share, both basic and diluted, must only be completed by entities that are share issuers. If the entity presents this information in the consolidated profit and loss account, it is not required to also disclose in the individual profit and loss account. The earnings per share will be calculated and presented in accordance with the international financial reporting standard adopted in the European Union relating to the calculation and presentation of earnings per share (IAS 33).

4) Individual statement of recognised income and expense (Chapter IV, Section 3 and 8)

- The individual and consolidated statements of recognised income and expense show the changes in equity resulting from:
 - a) Profit (loss) for the period or, where appropriate, consolidated profit (loss) for the period.
 - b) The income and expense which, as required by measurement standards, must be directly allocated to the entity's equity, corresponding to items that will not subsequently be reclassified to profit or loss.
 - c) The income and expense which, as required by measurement standards, must be directly allocated to the entity's equity, corresponding to items that will subsequently be reclassified to profit or loss if certain requirements are met.
 - d) Total recognised income and expense/total comprehensive income for the period calculated as the sum of (a), (b) and (c) above, separately showing in the consolidated statements the amount attributable to the owners of the parent company and to non-controlling interests.
- The changes in recognised income and expense/total comprehensive income in equity as items that may be reclassified to profit and loss will be broken down into:
 - a) Gains or (-) losses in value: this shows the amount of the income, net of expenses arising in the period, recognised directly in equity. The amounts recognised in equity in the period shall remain in this line item even if in the same period they are transferred to the profit and loss account or to the initial carrying amount of the assets and liabilities or they are reclassified to another heading.
 - b) Amounts transferred to profit or loss: this shows the amount of the gains or losses recognised previously in equity, even if in the same period, they are recognised in the profit and loss account.
 - c) Amounts transferred to the initial carrying amount of hedged items: this shows the amount of the gains or losses on measurement recognised previously in equity, even if in the same period, they are recognised in the initial carrying amount of assets and liabilities as a consequence of cash flow hedges.
 - d) The line item of Other reclassifications shows the amount of the transfers made in the period between the different line items corresponding to valuation adjustments.
- The amounts relating to income and expense allocated directly to equity shall be recognised at their gross amount, including the corresponding tax effect in a separate line item, with the exception of the amounts relating to the heading of "Share in other comprehensive income recognised for investments in joint ventures and associates" in the consolidated statements.
- The income and expense recognised directly in equity resulting from holdings in equity-accounted investees will be presented net of tax under heading B) 2. if not reclassifiable to profit or loss for the period, or otherwise to C) 7.

5) Individual and consolidated statement of total changes in equity (Chapter IV, Sections 4 and 9)

- The line items of Adjustment for changes in accounting policy and Adjustment for errors will show the effect of a change in accounting criteria or the correction of an error in the initial balance of the annual reporting period referred to in the interim financial report and/or comparative period.

6) Individual and consolidated statement of cash flows (Chapter IV, Sections 5 and 10)

- The entity shall complete the individual and consolidated statement of cash flows using the direct or indirect method depending on the method that it uses for preparing the statement of cash flows in the annual report to which the half-yearly financial report corresponds.
- Insurance premiums will be calculated net of cancellations and rebates.
- Overdrafts of a low amount that are undocumented and transitory will be considered negative operating cash flows. Otherwise, they will be considered financing flows.
- The change in cash and cash equivalents resulting from the acquisition or disposal of a set of assets and liabilities making up an operation or line of business shall be included, where appropriate, as a single line item in investing activities, under payments or proceeds as appropriate, in the line item of Other business units or Subsidiaries and other business units in the individual or consolidated statement of cash flows, respectively.

7) Changes in the composition of the group (Chapter IV, Section 11)

- When applicable legislation in force requires the issuer to prepare condensed consolidated annual financial statements for the interim period, it shall report, in line with the principle of materiality and using for this purpose the table templates included in this section, on the changes in the composition of the group and the acquisition or disposal of interests in associates or joint ventures as from the start of the period referred to in the half-yearly financial report, indicating those entities, operations or lines of business which, with regard to the consolidated annual financial statements of the last complete financial year, have been added to or removed from the consolidation process.
- The information in Table 1 will refer to business combinations (mergers, acquisitions of subsidiaries, lines of business, etc.) and to other acquisitions of interest in joint ventures and/or investments in associates. Table 2 shall include information on the reduction in the interest in subsidiaries, joint ventures and/or investments in associates as a result of the de-registration or disposal, as well as of spin-offs and similar operations.
- Entities shall indicate in the section of Category whether the operation is a *merger*, a *spin-off* or any other acquisition or disposal of *subsidiaries*, *joint ventures*, investments in *associates* or a *line of business*.
- The additional information on business combinations required by the adopted international financial reporting standard applicable to interim financial reporting will be included in Chapter V in the section on Explanatory *notes to the interim financial statements* or as *Condensed consolidated annual financial statements* (for further clarification see Section C.2. 2) of these instructions).

8) Dividends paid (Chapter IV, Section 12)

- This table shall include the dividends effectively paid by the issuer from the start of the financial period up to the reporting date of the half-yearly financial report, as well as those corresponding to the same period of time in the preceding financial year, differentiating those relating to ordinary shares from those relating to other shares. Total dividends will be broken down into the following categories: a) Dividends paid out of profit for the year; b) Dividends paid out of the entity's reserves or share premium; and c) Dividends paid in kind (treasury shares, etc).
- Scrip dividends will not be included in this table, but they will be disclosed in Section V on Explanatory
 notes, indicating the amount paid in cash for the acquisition of the free allotment rights and the number of
 shares given.

9) Breakdown of financial instruments by nature and category (Chapter IV, Section 13)

- The entity shall provide information, using the table templates included in this section, on the nature of the main financial instruments classified by category for measurement purposes on the reporting date of the interim period to which the half-yearly financial reports refers. It shall also present a comparative figure corresponding to the end of the preceding financial year.

10) Segment information (Chapter IV, Section 14)

- The information of this section shall correspond to the period between the start of the financial year and the reporting date of the half-yearly report, together with the comparative figure corresponding to the same period of time relating to the preceding financial year.
- Entities that are not required to present condensed consolidated annual financial statements for the interim period shall disclose information on the premiums delegated to the period, net of reinsurance by geographic area by using Table 1 of this section.
- Entities that present condensed consolidated annual financial statements for the interim period shall report by using Tables 1, 2 and 3 of this section:
 - a) On the consolidated and individual amount of the earned, net of reinsurance by business area by using Table 1 of this section.
 - b) The ordinary income from external customers and intersegment revenue on a consolidated basis unless the entity uses, in its internal information system for the board of directors and chief executive officer, an organisational structure that is not based on business segments (for example, on geographic segments), in which case it will provide the ordinary income for the segments established in its internal information system. For this purpose, it will use Table 2 included in this section, deleting, where appropriate, the amount of the ordinary income between segments in order to carry out the consolidation with the ordinary income included in the consolidated profit and loss account.
 - c) The consolidated profit (loss) for the segments established in its internal information system, together with a reconciliation of the profit (loss) before tax in the consolidated profit and loss account. This reconciliation will group together the adjustments under the following categories: unallocated profit (loss), internal intersegment profit (loss) and other profit (loss), for which Table 3 included in this section will be used.

If an entity assigns to the reportable segments items such as tax expense or income or profit (loss) from discontinued operations, it shall include within the reconciliation line items under Income tax and/or profit (loss) from discontinued activities the amounts which allow reconciliation with the Profit (loss) before tax of the profit and loss account.

11) Average workforce (Chapter IV, Section 15)

- The entity shall provide individual and consolidated information on the average workforce broken down into men and women as provided by Constitutional Law 3/2007, of 22 March, for the effective equality of men and women.
- In order to determine the average workforce, the entity shall consider those persons who have or who have
 had some employment relationship with the entity or its group, averaged by the time during which they
 provided their services.
- The entity shall present a comparative figure corresponding to the same period of time in the preceding financial year.

12) Remuneration received by directors and managing directors (Chapter IV, Section 16)

- The entity shall provide aggregate information, on an individual or, where appropriate a consolidated basis, on the total amount of remuneration accrued by directors and managing directors from the start of the financial year to the reporting date of the half-yearly report, as well as in the corresponding comparative period of the previous year.
- The remuneration received by directors shall correspond to the amount accrued during the period both in the reportable company and, where appropriate, in group companies where they belong to the board of directors and/or senior management. This remuneration shall be broken down into the following remuneration items: fixed remuneration, variable remuneration, attendance fees, directors' fees, options on

shares and/or other financial instruments and other items. The entity shall also provide information on Other benefits received by directors in the period.

- n) Fixed remuneration refers to the salaries received by directors in their capacity as executives.
- b) In Options on shares and/or other financial instruments, the entity shall indicate the gross gain (before tax) obtained by directors resulting from the remuneration system based on option rights on shares and/or other financial instruments.
- c) The sections of "Pension funds and lands: Contributions" and "Pension funds and plans: Contracted obligations" shall correspond to the contributions made during the period to pension funds and plans and the cumulative pension obligations contracted in favour of members of the board.
- d) In the section corresponding to Life insurance premiums, the entity shall indicate the amount of the premiums paid during the period corresponding to life insurance in favour of the members of the board of directors.
- For the purposes of this half-yearly report, managing directors are defined as those persons who perform in the entity, *de jure* or *de facto*, senior management functions whereby they report directly to the governing body or executive committees or board committees, including the legal representatives that do not restrict the scope of their representation to specific areas or matters or those which fall outside the entity's corporate purpose. In order to calculate the total remuneration of managing directors, the entity shall take into account the same remuneration items as those referred to above for the case of directors.

13) Related-party transactions (Chapter IV, Section 17)

- The information to be included in this section on the aggregate amount of related-party transactions, as provided in Section 3 of Order EHA/3050/2004 of 15 September, on the information on related-party transactions that must be provided by issuers of securities admitted to trading on official secondary markets, shall be broken down on an individual or, where appropriate, consolidated basis, by type of transaction under the headings established in Section 4 of the aforementioned Order, and in line with Section D.1) Information on related-party transactions of these instructions.
- Within each heading, the entity shall provide quantified information on the related-party transactions performed by the entity and/or its group from the start of the financial year up to the reporting date of the half-yearly report, as well as for the comparative period.
- The information to be included in the section on related-party transactions shall be broken down into:
 - a) Expenses and revenue: this shall cover the aggregate amount of the revenue and expenses recognised in the profit and loss account or the statement of recognised income and expense corresponding to related-party transactions.
 - b) Other transactions: this shall include the aggregate amount of the related-party transactions, irrespective of whether they have had an impact on the profit and loss account or the statement of recognised income and expense.

Examples:

- (i) With regard to the sale of property, plant and equipment, intangible assets and other assets, the entity shall report in the table on Expenses and Revenue on the accounting profit (loss) of the transaction recorded in the profit and loss account and on the total amount of the transaction (sales price) in the box corresponding to the section of Other transactions.
- (ii) Financing agreements with related parties (loans, etc.) shall appear as Other transactions, showing the interest accrued in the period in the table corresponding to Expenses and Revenue.
- The numerical data contained in this section shall be expressed with a positive sign in thousands of euros.

C. 4) INTERIM MANAGEMENT REPORT (Chapter VI)

- The half-yearly financial report shall include the individual interim management report of the entity and, where appropriate, of its consolidated group, which will be attached to Chapter VI of this template.
- This interim management report shall include, providing this information has not been included in any other section of the half-yearly financial report, at least an indication of important events that have occurred in the corresponding period and the impact on the condensed annual financial statements. In addition, the management report relating to the first half of the year shall contain a description of the main risks and uncertainties for the remaining six months of the year.

This information will be based on a balanced and comprehensive analysis of the development and performance of the company's business and the position, where appropriate, of the consolidated entities taken as a whole, consistent with the size and complexity of the entity. To the extent necessary for an understanding of the development, performance or position of the entity and/or its group, the analysis shall include both financial and, where appropriate, non-financial key performance indicators relevant to the particular business, including information relating to environmental and employee matters.

The disclosures on related parties included in the condensed annual financial statements for the interim period in accordance with the provisions of Section D.1) of these instructions will allow issuers not to disclose information on related parties which, in accordance with Article 15 of Royal Decree 1362/2007, must be included in this report.

C. 5) AUDIT REPORT (Chapter VII)

- If the entity is subject to any of the circumstances provided for in Article 14(2) of Royal Decree 1362/2007, it shall submit to the CNMV the original of the special audit report by the deadlines indicated in the aforementioned Royal Decree, making express reference in this section to the position on the date of the half-yearly financial report of the qualification(s) that led to the requirement to submit said special report.
- If the entity voluntarily or pursuant to other legislation has submitted the half-yearly financial report to an audit, this report shall be fully reproduced in this section. The same shall apply in the case of any other type of audit review of the interim financial information.
- Similarly, if the half-yearly financial report has not been audited or reviewed by the auditors, the issuer shall make a statement to such effect in the half-yearly financial report.

D) OTHER SPECIFIC STANDARDS ON PREPARATION AND PRESENTATION OF HALF-YEARLY FINANCIAL REPORT

D. 1) INFORMATION ON RELATED-PARTY TRANSACTIONS

- With regard to the information to be included in the explanatory note, both of the condensed individual and condensed consolidated annual financial statements for the interim period, on related-party transactions, entities shall follow not only the adopted IFRS on a consolidated level, but also the provisions of Order EHA/3050/2004, of 15 September, on the information on related-party transactions that must be provided by issuers of securities admitted to trading on official secondary markets.

For the purposes of the information to be included in this note, the following consideration shall be taken into account:

a) Related party: Parties are considered to be related if one party, or a group acting together, controls or has the ability to control, directly or indirectly, or pursuant to agreements between shareholders, the other party or exercises significant influence over the other party in making financial and operating decisions.

Control is deemed to exist under any of the circumstances provided in Article 4 of the Securities Market Act 24/1988, of 28 July.

A party is said to have significant influence when it exercises influence on the entity's financial and operating decisions. An investor will be presumed to have significant influence, unless there is evidence to the contrary, if it holds 20% or more of the voting power of the investee. In addition, for the purposes of the first half-yearly report, the existence of significant influence, unless there is evidence the contrary, is evidenced in one or more of the following ways:

- i) representation on the board of directors or equivalent governing body of the investee;
- participation in policy-making processes, including participation in decisions about dividends or other distributions;
- iii) material transactions between the entity and its investee;
- iv) interchange of managerial personnel; or
- v) provision of essential technical information.

Without prejudice to the above, in order to consider the existence of significant influence, the provisions, where appropriate, of Directive 2002/87/EC, of 16 December, shall apply.

b) Aggregate information on related-party transactions: The information in the condensed annual financial statements on related-party transactions, as provided in Section 3 of Order EHA/3050/2004 of 15 September, shall be broken down under the headings established in Section 4 of the aforementioned order: significant shareholders, directors and managing directors, group employees, companies and entities and other related parties. For the purposes of presenting this information, the definition of significant shareholder will be that given in Chapter I of Title II of Royal Decree 1362/2007. Similarly, with regard to the provisions in Section 4 of Letter C) of the aforementioned Ministerial Order relating to transactions performed between group employees, companies and entities, the entity shall exclusively report related-party transactions that affect the reporting entity or its group.

Within each heading, the entity shall provide quantified information on the related-party transactions performed by the entity and/or its group from the start of the financial year up to the reporting date of the half-yearly report, as well as for the comparative period.

Order EHA/3050/2004, of 15 September, defines a related-party transaction as a transfer of resources, services or obligations between related parties, regardless of whether any consideration is received. It will not be necessary to report transactions between companies or entities from one single consolidated group providing they have been eliminated in the process of preparing the consolidated financial information and that they form part of the ordinary operations of the companies or entities with regard to their purpose and conditions. Neither will it be necessary to report transactions which, belonging to the company's ordinary course of business, are performed at arm's length and are immaterial, which are deemed to be those whose information is not necessary to express a true and fair view of the assets, liabilities, financial position and performance of the entity.

The information shall concern the type and nature of the transactions performed, the amount involved, the profit or loss of each type transaction for the entity, pricing policy used, payment terms and conditions, details of any guarantees given or received and the related parties participating in them, as well as any other aspect of the transactions that allow an appropriate interpretation of the transaction performed. Items of a similar nature may be disclosed in aggregate.

For those transactions that have not been performed at arm's length, the entity shall report on the profit or loss that the reporting entity's group would have recorded if the transaction had been performed at arm's length.

The entity will not be required to reproduce in the *Explanatory notes to the financial statements for the interim period* the information contained in Sections 16 and 17 of the Selected financial information relating to remuneration received by directors and by managing directors and the aggregate amount of related-party transactions and may include an internal reference to the aforementioned sections. However, the entity shall include both the individualised information referred to in the following section and the explanations that may be necessary for understanding of the half-yearly financial report.

c) Individualised information on related-party transactions: The condensed annual financial statements shall include individualised information on related-party transactions that are significant as a result of their amount or relevant for proper understanding of the half-yearly financial reports, as well as any significant change in the related-party transactions described in the most recent annual report which might have a significant effect on the financial position and profit or loss of the half-yearly financial reports.

The transaction will be considered significant as a result of its amount or relevant for proper understanding of the half-yearly financial report if it meets the requirements provided in Section 15 of Order EHA/3050/2004, of 15 September, on information on related-party transactions.

Related-party transactions will be considered significant as a result of their amount if they exceed the entity's ordinary business and are significant in accordance with parameters provided in Directive 2002/87/EC, of 16 December. At any event, for the purposes of this half-yearly report, related-party transactions will be considered significant as a result of their amount if the disclosure is necessary for proper understanding of the financial information provided. In addition, all transactions directly or indirectly involving members of the board of directors and the issuer or any group company are considered relevant for proper understanding of the half-yearly financial report providing they are not part of the ordinary business and are not carried out at arm's length.

If individualised information is provided, the entity shall specify the name or company name of the related party/parties involved in the transaction, as well as the pricing policy used, the payment terms and conditions or any other aspect of the transactions that allow proper interpretation of the transaction performed.

D. 2) CHANGE IN THE END DATE OF THE FINANCIAL YEAR

- On preparing the half-yearly financial report for the interim period of the first financial year in which the entity has changed the end date of its financial year, it shall present as comparative information, for the purposes of the Selected financial information, the data corresponding to the period relating to the first half of the previous financial year unless there have been changes in accounting criteria or policies or error corrections, in which case Article 16 of Royal Decree 1362/2007 and Section B) of these instructions shall apply.
- Without prejudice to the above paragraph, the entity shall include in the *Explanatory notes to the financial statements for the interim period* the comparative pro forma information for the same interim period that it considers necessary for proper understanding of the half-yearly financial report.
- Entities which, as a result of the change in the end date of the financial year, prepare financial statements for a period shorter than 12 months in relation to the latest periodic information corresponding to that year, shall submit to the CNMV the information that they would have been required to send in the quarterly or half-yearly period in which the end date of the financial year falls, which may correspond to the interim management statement or half-yearly report, respectively.

D. 3) FIRST FINANCIAL YEAR IN WHICH THE HALF-YEARLY FINANCIAL REPORT IS PRESENTED

- Entities that prepare the half-yearly financial report for the first time shall include all the comparative information required in the above sections of these instructions.
- Issuers whose shares have been admitted to trading on a date subsequent to the reporting date will not be required to submit the half-yearly financial information corresponding to said date. The same criteria shall apply for issuers of debt securities with regard to half-yearly information.

D. 4) ISSUERS OF SHARES OR DEBT SECURITIES THAT HAVE BEEN DELISTED

- For their part, issuers of shares that have been delisted on a date prior to the deadline allowed for submitting the information will not be required to submit the half-yearly or quarterly information for which said deadline is granted. The same criteria shall apply for issuers of debt securities with regard to half-yearly information.