CNMV Conference on Recovery and Resolution of Central Counterparties

June 21, 2022
Agenda

09:30h **Opening address**
- Montserrat Martínez Parera - CNMV Vice Chair

Part I: New European regulation on CCPs recovery and resolution

09:40h **International context and current priorities for FSB**
- Martin J. Gruenberg – FSB ReSG Chair / US FDIC Chair
- María José Gómez Yubero – Head of Resolution CNMV / FSB fmiCBCM Co-Chair

10:00h **Ongoing work on CCP resilience and recovery.**
- Daniella Russo - CPMI-IOSCO PSG co-chair / Adviser to the ECB Executive Board

10:15h **Role of ESMA in the new CCPs recovery and resolution landscape in the EU**
- Nicoletta Giusto - Independent Member, CCP Supervisory Committee (ESMA)

10:30 h **CCP recovery and resolution framework in Regulation (EU) 2021/23**
- Ana Puente - Head of Securities Markets and Financial Instruments Legislation Department, Ministry of Economic Affairs and Digital Transformation

10:45h **Break**

Part II: Panel discussions on future challenges and impacts on financial stability in the context of the new European regulation

11:10h **Challenges to the soundness of CCPs from new operational risks and their treatment in the new regulation**
- Rafael Plata (EACH)
- Pablo Iglesias-Rodríguez (Sussex University)
- Natalia da Gama (Santander)
- Patricia Doncel (BME Clearing)

Moderates: Miguel Ángel Herrero - CNMV

12:15h **Effectiveness and possible impacts on financial stability arising from the application of resolution tools in CCPs**
- Alexis Thompson (BBVA)
- María José Gómez Yubero (CNMV)
- Teo Floor (CCP12)
- Miguel Kruse (Banco de España)

Moderates: Antonio Carrascosa – Director of the EY Chair in Financial Stability – University of Navarra

13:30h **Closing of the Conference**
- Pablo de Ramón-Laca Clausen - Director General of the Treasury and Financial Policy, Ministry of Economic Affairs and Digital Transformation.