

## **European Commission public consultation on the review of the European long-term investment funds (ELTIF) regulatory framework**

### **[Public consultation on the review of the European long-term investment funds \(ELTIF\) regulatory framework](#)**

#### **1.- Target audience**

This consultation is addressed to all stakeholders. Responses are expected from persons and entities representing Member States, national competent authorities and/or ESMA, market participants such as asset managers, investment firms, credit institutions, financial intermediaries, stock exchanges, retail and institutional investors, consumer and investor organisations, manufacturers and distributors of financial products and services as well as academics and policy think-tanks.

#### **2. - Information Note**

Several years after the adoption of the legal regime of the ELTIF, only about 28 ELTIFs have been registered, with a very low asset base (below 2 billion euros). The relatively low uptake of these products, together with the recommendations of the High-Level Forum on the Capital Markets Union concerning the targeted revision of the ELTIF Regulation, support the need of a public consultation on the functioning of the regime. The responses to this consultation are essential for a proper performance evaluation. The consultation consists of 42 questions covering different areas of the regulatory framework and functioning of the ELTIF.

#### **3.- Submission of comments**

The deadline for submitting comments is **19 January 2021**.

Stakeholders should send their contributions through an online questionnaire available on the [European Commission](#) website (place the cursor over the word to obtain the link) where the document to be consulted can also be found.

The forms are available in several official languages and replies can be sent in any official language. If you are unable to access the questionnaire, you may write to the following email address: [fisma-eltif-public-consultation@ec.europa.eu](mailto:fisma-eltif-public-consultation@ec.europa.eu)

The CNMV would also appreciate it if stakeholders could send a copy of their responses to the consultation to the following address: [documentosinternacional@cnmv.es](mailto:documentosinternacional@cnmv.es)

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