



THE CNMV SUBMITS FOR PUBLIC CONSULTATION A TECHNICAL GUIDE ON THE AUTHORISATION PROCEDURE FOR NEW FIRMS TO SPEED UP PROCESSES

9 September 2019

The Spanish National Securities Market Commission (CNMV) has submitted for public consultation a proposed Technical Guide (TG) on the authorisation procedure for new firms, which contains recommendations and good practices to facilitate and speed up authorisation processes.

The Guide is addressed to the promoters of projects for the authorisation of Investment Firms (IFs), Collective Investment Scheme Management Companies (CISMCS), Closed-ended Collective Investment Scheme Management Companies (closed-ended CISMCS) and Crowdfunding Platforms (CFPs).

The content of the proposed Technical Guide may be consulted at:

- [Proposed Technical Guide on the authorisation procedures for new firms \(IFs, CISMCS, closed-ended CISMCS and CFPs\)](#)
- [Pre-notification form - IFs](#)
- [Pre-notification form - MANAGEMENT COMPANIES and CFPs](#)
- [List of documentation submitted and verifications made to initiate the authorisation procedure – IFs](#)
- [List of documentation submitted and verifications made to initiate the authorisation procedure – MANAGEMENT COMPANIES and CFPs](#)

The deadline for interested parties to send their comments is 30 September 2019. Unless expressly indicated otherwise by the firm or the person sending their comments, the CNMV will publish all the responses received. Firms and persons responding may send, if they wish, two responses: a confidential one and a response for publication.

Comments may be sent to the email address: dare@cnmv.es or to the following postal address:

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