



WARNING TO THE PUBLIC ON UNREGISTERED INSTITUTIONS IN INTERNATIONAL SUPERVISORS

Madrid, 5 December 2017

The National Securities Market Commission (CNMV) publishes the following list of warnings reported on unregistered entities that were received through international supervisors:

Entity Warned	Supervisor	Remarks
STX GLOBAL LIMITED (OPERANDO COMO STX MARKETS) HTTP://WWW.STXMARKETS.COM/	FCA – UNITED KINGDOM	
CHESTERFIELD INTERNATIONAL PARTNERS WWW.CHESTERFIELDINTLPARTNERS.COM	FCA – UNITED KINGDOM	
AFFORDABLE LOANS (CLON)	FCA – UNITED KINGDOM	THE WARNED ENTITY DOES NOT HAVE ANY LINK WITH THE PROPERLY REGISTERED ENTITY OF SIMILAR DENOMINATION.
MICHAEL ULLRICH HARTMANN (CLON) WWW.MICHAELULLRICHHARTMANN.COM	FCA – UNITED KINGDOM	
HUME CAPITAL MANAGEMENT WWW.HUMECLONDON.COM	FCA – UNITED KINGDOM	
MBQ INTERNATIONAL INCORPORATED	FCA – UNITED KINGDOM	
VARIOUS FRANCE	AMF - FRANCE	WARNING ABOUT THE RISKS ASSOCIATED WITH INVESTMENT IN CRIPTOCURRENCIES (BITCOIN) DUE TO ITS VOLATILITY AND SPECULATIVE. RECOMMENDATIONS TO THE INVESTOR.
VARIOUS FRANCE	AMF - FRANCE	PUBLICATION BY THE REGULATOR OF A NEW LIST OF WEBSITES PAGES THAT OFFERS NON-STANDARD INVESTMENTS (WINE-SECTOR PRODUCTS, PRECIOUS METALS, RARE-EARTH AND DIAMONDS) WITHOUT THE PROPER AUTHORIZATION.
HTTPS://CROWD-PARTNERS.COM/	AMF - FRANCE	WEBSITE THAT INCORPORATES THE MENTION "CROWDFUNDING PLATFORM REGULATED BY THE FRENCH AUTHORITIES" WITHOUT AUTHORIZATION.
THE CAPITAL ADVISORY GROUP (IRELAND)	CBI - IRELAND	



OTM CAPITAL WWW.OTMCAPITAL.COM	DFSA - DEMARK	
ASHIDA ASSOCIATES WWW.ASHIDAASSOCIATES.COM	FSMA - BELGIUM	WARNING AGAINST UNAUTHORIZED ENTITIES THAT OFFERS INVESTMENT SERVICES (BOILER ROOMS).
SAPPORO INTERNATIONAL WWW.SAPPOROINTERNATIONAL.COM	FSMA - BELGIUM	WARNING AGAINST UNAUTHORIZED ENTITIES THAT OFFERS INVESTMENT SERVICES (BOILER ROOMS).
TOKAI NATIONAL PARTNERS WWW.TNPSECURITIES.COM	FSMA - BELGIUM	WARNING AGAINST UNAUTHORIZED ENTITIES THAT OFFERS INVESTMENT SERVICES (BOILER ROOMS).
CMS TRADER / PANDORX VENTURES LIMITED WWW.CMSTRADER.COM	FSMA - BELGIUM	WARNING AGAINST ENTITIES THAT OPERATES IN BELGIAN TERRITORY OFFERING BINARY OPTIONS, FOREX AND CFD PRODUCTS WITHOUT AUTHORIZATION.
FXANDCO / GLOBE AND CO LTD WWW.FXANDCO.COM	FSMA - BELGIUM	WARNING AGAINST ENTITIES THAT OPERATES IN BELGIAN TERRITORY OFFERING BINARY OPTIONS, FOREX AND CFD PRODUCTS WITHOUT AUTHORIZATION.
IFT ADVISORY GROUP WWW.IFOREXTRADING.CO.UK	FSMA - BELGIUM	WARNING AGAINST ENTITIES THAT OPERATES IN BELGIAN TERRITORY OFFERING BINARY OPTIONS, FOREX AND CFD PRODUCTS WITHOUT AUTHORIZATION.
KIN CAPITAL / CHEMMI HOLDINGS WWW.KIN-CAPITAL.COM	FSMA - BELGIUM	WARNING AGAINST ENTITIES THAT OPERATES IN BELGIAN TERRITORY OFFERING BINARY OPTIONS, FOREX AND CFD PRODUCTS WITHOUT AUTHORIZATION.
MARKETS BROKER / AGE CAPITAL (PAYMENTS SOLUTIONS) LTD WWW.MARKETSBROKER.COM	FSMA - BELGIUM	WARNING AGAINST ENTITIES THAT OPERATES IN BELGIAN TERRITORY OFFERING BINARY OPTIONS, FOREX AND CFD PRODUCTS WITHOUT AUTHORIZATION.
SHTERN GROUP / EUROPEAN SOFT LTD (UK) WWW.SHTERNGROUP.COM	FSMA - BELGIUM	WARNING AGAINST ENTITIES THAT OPERATES IN BELGIAN TERRITORY OFFERING BINARY OPTIONS, FOREX AND CFD PRODUCTS WITHOUT AUTHORIZATION.



SLS TRADE WWW.SLSTRADE.COM	FSMA - BELGIUM	WARNING AGAINST ENTITIES THAT OPERATES IN BELGIAN TERRITORY OFFERING BINARY OPTIONS, FOREX AND CFD PRODUCTS WITHOUT AUTHORIZATION.
SWISS ROYAL BANC / SRB GROUP WWW.SWISSROYALBANC.COM WWW.SRBGROUP.COM	FSMA - BELGIUM	WARNING AGAINST ENTITIES THAT OPERATES IN BELGIAN TERRITORY OFFERING BINARY OPTIONS, FOREX AND CFD PRODUCTS WITHOUT AUTHORIZATION.
TRADE24 / TRADE 24 WWW.TRADE-24.COM	FSMA - BELGIUM	WARNING AGAINST ENTITIES THAT OPERATES IN BELGIAN TERRITORY OFFERING BINARY OPTIONS, FOREX AND CFD PRODUCTS WITHOUT AUTHORIZATION.
TRADEV WWW.TRADEV.COM	FSMA - BELGIUM	WARNING AGAINST ENTITIES THAT OPERATES IN BELGIAN TERRITORY OFFERING BINARY OPTIONS, FOREX AND CFD PRODUCTS WITHOUT AUTHORIZATION.

For more details on the warnings received from foreign regulators at the European level, please visit the CNMV website to view any existing warnings on [unauthorized entities](#) and [other warnings](#).

In addition, there is a [search engine](#) available at the CNMV website.

To view additional warnings from non-European regulators, click on the [Investor Alerts](#) link at the IOSCO website.

For further information:
CNMV Communications Department
Tel: (+34) 91 585 15 30
comunicacion@cnmv.es
www.cnmv.es

