

14 September 2020

The Institute for Financial Studies and Barcelona City Council, winners of the 2020 Finance for All prize of the Financial Education Plan

The Financial Education Plan, sponsored by the Banco de España and the National Securities Market Commission (CNMV), has awarded this year's Finance for All prizes to the Institute for Financial Studies (IEF, by its Spanish abbreviation), in the Financial Education Plan implementation category, and to Barcelona City Council, in the best financial education initiative category.

The Finance for All awards recognise financial education initiatives undertaken in Spain that make a significant contribution to improving financial knowledge, teach informed decision-making on financial matters and develop habits and skills relating to saving and expenditure planning.

The financial education project developed by the IEF is one of the most well-established of its kind and strongly committed to improving citizen's financial literacy. Based on a public-private partnership model, it is involved in a large number of activities throughout the country and directs its training efforts to many different population segments: children, young people, adults at risk of exclusion, professionals, teachers and others. In 2019, 29,475 people benefited from the Institute's various initiatives.

Barcelona City Council has launched a course on basic economics for vulnerable groups. These types of initiatives are considered particularly significant and necessary given the present context. The course's approach and methodology promote values like equal opportunities and aim to improve financial habits and decision-making.

A dedicated website has been set up for the sixth Financial Education Day on 6 October at <http://www.diadelaeducacionfinanciera.es/>, giving full information about the activities scheduled for this event throughout Spain, with the collaboration of the Financial Education Plan's 50 partner institutions as well as other associations and organisations.

The Financial Education Plan, promoted by the Banco de España and the CNMV, is supported by the Directorate General of Insurance and Pension Funds and the General Secretariat of the Treasury and International Financing.

For more information:

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