



## STATEMENT ON PROCEEDINGS CONDUCTED IN RELATION TO MR. JOSEP BORRELL FONTELLES

10 October 2018

In relation to the information published in various media and following the statements made by the interested party, CNMV hereby confirms that it has conducted administrative disciplinary proceedings, initiated on 13 July 2017, in relation to the sale of Abengoa shares, for an amount of 9,030 euros, ordered in November 2015 by Mr. Borrell. On that date he was a board member of the company and, in the opinion of CNMV, he knew price sensitive information that had not yet been disclosed. The shares sold did not belong to Mr. Borrell, but to a person close to him.

The decision on the case, issued on 27 September, is not final, and the interested party has the right to appeal to the Ministry of Economy and Enterprise and, where appropriate, subsequently to the courts (administrative jurisdiction).