

## SERVICIO FINANCIERO DEL VENCIMIENTO DE 18.01.2008

**FECHA DE PAGO / Payment date** 18.01.2008

**Periodo de Interés / Interest accrual period**  
desde / From 18.10.2007 (incluido) / (included)  
hasta / To 18.01.2008 (excluido) / (excluded)  
plazo / Term 92 días / days

| Bonos Serie A        | Bonos Serie B        | Bonos Serie C        |
|----------------------|----------------------|----------------------|
| <i>Class A Bonds</i> | <i>Class B Bonds</i> | <i>Class C Bonds</i> |
| ES0312884002         | ES0312884010         | ES0312884028         |

**Tipo de interes aplicable / Interest rate**

|        |        |        |
|--------|--------|--------|
| 4,925% | 5,305% | 5,905% |
|--------|--------|--------|

| Bono        | Serie        | Bono        | Serie        | Bono        | Serie        |
|-------------|--------------|-------------|--------------|-------------|--------------|
| <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> |

|                                  |                |                  |                       |                  |                      |                  |                      |
|----------------------------------|----------------|------------------|-----------------------|------------------|----------------------|------------------|----------------------|
| <b>Número de Bonos / N.Bonds</b> |                | <b>9.605</b>     |                       | <b>245</b>       |                      | <b>150</b>       |                      |
| <b>Nominal / Face value</b>      | <b>(Euros)</b> | <b>38.011,33</b> | <b>365.098.824,65</b> | <b>79.283,14</b> | <b>19.424.369,30</b> | <b>79.283,14</b> | <b>11.892.471,00</b> |

### Liquidación de Intereses

*Interest Payment* **(Euros)**  
**Base / Day count fraction** Act / **360**

|  |            |               |              |                 |            |                 |            |
|--|------------|---------------|--------------|-----------------|------------|-----------------|------------|
| <b>Intereses Brutos / Gross Interest</b> |            | <b>478,41</b> | 4.595.128,05 | <b>1.074,86</b> | 263.340,70 | <b>1.196,43</b> | 179.464,50 |
| <b>Retención / Withholding tax</b>       | <b>18%</b> | <b>86,11</b>  | 827.086,55   | <b>193,47</b>   | 47.400,15  | <b>215,36</b>   | 32.304,00  |
| <b>Neto / Net Interest</b>               |            | <b>392,30</b> | 3.768.041,50 | <b>881,39</b>   | 215.940,55 | <b>981,07</b>   | 147.160,50 |

### Amortización de Principal

*Principal Redemption* **(Euros)**

|                                  |  |                 |               |                 |            |                 |            |
|----------------------------------|--|-----------------|---------------|-----------------|------------|-----------------|------------|
| <b>Amortización / Redemption</b> |  | <b>1.670,73</b> | 16.047.361,65 | <b>3.484,76</b> | 853.766,20 | <b>3.484,76</b> | 522.714,00 |
|----------------------------------|--|-----------------|---------------|-----------------|------------|-----------------|------------|

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