

NEINOR HOMES, S.A. (the “**Company**”), pursuant to the article 228 of the consolidated text of the Spanish Securities Market Act and by the Circular 1/2017 of the Spanish Securities Market Commission (CNMV) regarding the liquidity contracts, hereby notifies the following:

SIGNIFICANT EVENT

In relation with the significant event published the 27th September of 2017 with registry number 256770 regarding the liquidity contract and in accordance with the provisions contained in rule fourth paragraph 2b) of Circular 1/2017, the Company attaches the detail of the transactions for the period comprised between 01/10/2019 and 31/12/2019.

Date	Concept	Shares	Cash Balance (€)	Average Price (€)
27/09/2017	Initial Balance of the Agreement	28,000	500,000	
01/10/2019	Initial Balance of the period	45,068	416,131	
	Acquisitions of the period	34,766	379,638	10.92
	Sales of the period	22,904	250,571	10.94
	Stock Exchange Fees		890	
31/12/2019	Final Balance of the period	56,930	286,174	

Madrid, January 8th, 2020.

Transactions according to trading dates.

No block trades were performed by the liquidity agent during the period.

There is a difference between the ending balance reported for 31/03/2019 and the beginning balance for 1/10/2019 of €76.94, related to custody commissions.

Date of Transaction	Transaction	Number of Transactions	Total Shares	Average Price	Total Euros
11/12/2019	Acquired	10	3,399	11.14	37,852
11/12/2019	Sold	5	1,422	11.19	15,905
12/12/2019	Acquired	9	2,681	11.03	29,581
12/12/2019	Sold	5	2,310	11.04	25,494
13/12/2019	Acquired	10	2,800	10.99	30,769
13/12/2019	Sold	5	833	11.03	9,191
16/12/2019	Acquired	5	2,100	11.00	23,110
16/12/2019	Sold	5	2,439	11.03	26,911
17/12/2019	Acquired	6	1,950	10.91	21,274
17/12/2019	Sold	7	1,757	10.98	19,301
18/12/2019	Acquired	12	2,400	10.94	26,266
18/12/2019	Sold	4	1,081	10.95	11,834
19/12/2019	Acquired	6	2,050	10.88	22,302
19/12/2019	Sold	4	1,222	10.93	13,352
20/12/2019	Acquired	5	2,970	10.84	32,200
20/12/2019	Sold	6	2,674	10.86	29,048
23/12/2019	Acquired	5	2,450	10.82	26,508
23/12/2019	Sold	3	1,300	10.87	14,137
24/12/2019	Acquired	3	1,800	10.78	19,399
24/12/2019	Sold	5	2,200	10.79	23,741
27/12/2019	Acquired	4	1,250	10.83	13,535
27/12/2019	Sold	4	2,500	10.85	27,137
30/12/2019	Acquired	5	2,916	10.85	31,634
30/12/2019	Sold	6	2,916	10.90	31,799
31/12/2019	Acquired	11	6,000	10.87	65,210
31/12/2019	Sold	3	250	10.89	2,723