

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 14 - Sep - 2011

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - DJIA 09.11	Dow Jones Industrial	DE000CM3UP34	B7096	14-sep-11	Put	USD 11,000.00	0.001	USD 11246.73	1.3752	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U0W2	B5317	14-sep-11	Call	EUR 8,000.00	0.001	EUR 8045.70	1.0000	€ 0.05
COBA - IBEX 09.11	IBEX	DE000CM3U0X0	B5318	14-sep-11	Call	EUR 8,500.00	0.001	EUR 8045.70	1.0000	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U0Y8	B5319	14-sep-11	Call	EUR 9,000.00	0.001	EUR 8045.70	1.0000	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U0Z5	B5320	14-sep-11	Call	EUR 9,500.00	0.001	EUR 8045.70	1.0000	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U1A6	B5331	14-sep-11	Put	EUR 9,500.00	0.001	EUR 8045.70	1.0000	€ 1.45
COBA - IBEX 09.11	IBEX	DE000CM3U1B4	B5332	14-sep-11	Put	EUR 10,000.00	0.001	EUR 8045.70	1.0000	€ 1.95
COBA - IBEX 09.11	IBEX	DE000CM3U1C2	B5333	14-sep-11	Put	EUR 10,500.00	0.001	EUR 8045.70	1.0000	€ 2.45
COBA - IBEX 09.11	IBEX	DE000CM3U1E8	B5335	14-sep-11	Put	EUR 11,000.00	0.001	EUR 8045.70	1.0000	€ 2.95
COBA - IBEX 09.11	IBEX	DE000CM3U1G3	B5337	14-sep-11	Put	EUR 11,500.00	0.001	EUR 8045.70	1.0000	€ 3.45
COBA - DAX 09.11	DAX 30	DE000CM3U1H1	B5338	14-sep-11	Call	EUR 7,000.00	0.002	EUR 5340.19	1.0000	€ 0.00
COBA - DAX 09.11	DAX 30	DE000CM3U1J7	B5339	14-sep-11	Call	EUR 7,500.00	0.002	EUR 5340.19	1.0000	€ 0.00
COBA - DAX 09.11	DAX 30	DE000CM3U1K5	B5340	14-sep-11	Put	EUR 6,500.00	0.002	EUR 5340.19	1.0000	€ 2.32
COBA - SX5E 09.11	Dow Jones EURO STOXX 50	DE000CM3U1L3	B5341	14-sep-11	Call	EUR 2,700.00	0.002	EUR 2083.38	1.0000	€ 0.00
COBA - SX5E 09.11	Dow Jones EURO STOXX 50	DE000CM3U1M1	B5342	14-sep-11	Call	EUR 3,000.00	0.002	EUR 2083.38	1.0000	€ 0.00
COBA - SX5E 09.11	Dow Jones EURO STOXX 50	DE000CM3U1N9	B5343	14-sep-11	Call	EUR 3,200.00	0.002	EUR 2083.38	1.0000	€ 0.00
COBA - SX5E 09.11	Dow Jones EURO STOXX 50	DE000CM3U1P4	B5344	14-sep-11	Put	EUR 2,700.00	0.002	EUR 2083.38	1.0000	€ 1.23
COBA - DJIA 09.11	Dow Jones Industrial	DE000CM3U1Q2	B5345	14-sep-11	Call	USD 11,500.00	0.001	USD 11246.73	1.3752	€ 0.00
COBA - DJIA 09.11	Dow Jones Industrial	DE000CM3U1R0	B5346	14-sep-11	Call	USD 12,500.00	0.001	USD 11246.73	1.3752	€ 0.00
COBA - DJIA 09.11	Dow Jones Industrial	DE000CM3U1S8	B5347	14-sep-11	Call	USD 13,000.00	0.001	USD 11246.73	1.3752	€ 0.00
COBA - DJIA 09.11	Dow Jones Industrial	DE000CM3U1T6	B5348	14-sep-11	Put	USD 11,500.00	0.001	USD 11246.73	1.3752	€ 0.18
COBA - NDX 09.11	Nasdaq-100 Index(R)	DE000CM3U1U4	B5349	14-sep-11	Call	USD 2,300.00	0.005	USD 2252.75	1.3752	€ 0.00
COBA - NDX 09.11	Nasdaq-100 Index(R)	DE000CM3U1V2	B5350	14-sep-11	Call	USD 2,600.00	0.005	USD 2252.75	1.3752	€ 0.00
COBA - NDX 09.11	Nasdaq-100 Index(R)	DE000CM3U1W0	B5351	14-sep-11	Put	USD 2,200.00	0.005	USD 2252.75	1.3752	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U104	B5321	14-sep-11	Call	EUR 10,000.00	0.001	EUR 8045.70	1.0000	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U112	B5322	14-sep-11	Call	EUR 10,500.00	0.001	EUR 8045.70	1.0000	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U120	B5323	14-sep-11	Call	EUR 11,000.00	0.001	EUR 8045.70	1.0000	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U146	B5325	14-sep-11	Call	EUR 11,500.00	0.001	EUR 8045.70	1.0000	€ 0.00

COBA - IBEX 09.11	IBEX	DE000CM3U161	B5327	14-sep-11	Call	EUR	12,000.00	0.001	EUR	8045.70	1.0000	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U179	B5328	14-sep-11	Put	EUR	8,000.00	0.001	EUR	8045.70	1.0000	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U187	B5329	14-sep-11	Put	EUR	8,500.00	0.001	EUR	8045.70	1.0000	€ 0.45
COBA - IBEX 09.11	IBEX	DE000CM3U195	B5330	14-sep-11	Put	EUR	9,000.00	0.001	EUR	8045.70	1.0000	€ 0.95
COBA - IBEX 09.11	IBEX	DE000CM3U2N7	B7014	14-sep-11	Call	EUR	10,250.00	0.001	EUR	8045.70	1.0000	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U2V0	B7021	14-sep-11	Call	EUR	10,750.00	0.001	EUR	8045.70	1.0000	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U336	B7029	14-sep-11	Call	EUR	11,250.00	0.001	EUR	8045.70	1.0000	€ 0.00
COBA - IBEX 09.11	IBEX	DE000CM3U4C6	B7072	14-sep-11	Put	EUR	10,750.00	0.001	EUR	8045.70	1.0000	€ 2.70
COBA - IBEX 09.11	IBEX	DE000CM3U4J1	B7078	14-sep-11	Put	EUR	11,250.00	0.001	EUR	8045.70	1.0000	€ 3.20
COBA - IBEX 09.11	IBEX	DE000CM3U443	B7064	14-sep-11	Put	EUR	10,250.00	0.001	EUR	8045.70	1.0000	€ 2.20
COBA - DAX 09.11	DAX 30	DE000CM3V7W6	B9455	14-sep-11	Call	EUR	8,000.00	0.002	EUR	5340.19	1.0000	€ 0.00
COBA - DAX 09.11	DAX 30	DE000CM3V805	B9459	14-sep-11	Put	EUR	7,500.00	0.002	EUR	5340.19	1.0000	€ 4.32

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 15 de Septiembre 2011
Commerzbank AG