

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG Vencimiento 17 de Dic de 2010

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	Código SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - BBV 12.10	BBVA	A5931	DE000CM4YUT1	17-Dec-10	Call	EUR 10.57	0.5204	EUR 7.59	1.000	-
COBA - BBV 12.10	BBVA	A5935	DE000CM4YUX3	17-Dec-10	Call	EUR 12.49	0.5204	EUR 7.59	1.000	-
COBA - BBV 12.10	BBVA	A5936	DE000CM4YUY1	17-Dec-10	Call	EUR 13.45	0.5204	EUR 7.59	1.000	-
COBA - BBV 12.10	BBVA	A5937	DE000CM4YUZ8	17-Dec-10	Call	EUR 14.41	0.5204	EUR 7.59	1.000	-
COBA - BBV 12.10	BBVA	A5938	DE000CM4YVA9	17-Dec-10	Put	EUR 9.61	0.5204	EUR 7.59	1.000	1.05
COBA - BBV 12.10	BBVA	A5940	DE000CM4YVC5	17-Dec-10	Put	EUR 10.57	0.5204	EUR 7.59	1.000	1.55
COBA - BBV 12.10	BBVA	A5941	DE000CM4YVD3	17-Dec-10	Put	EUR 11.53	0.5204	EUR 7.59	1.000	2.05
COBA - BBV 12.10	BBVA	A5943	DE000CM4YVF8	17-Dec-10	Put	EUR 12.49	0.5204	EUR 7.59	1.000	2.55
COBA - BBV 12.10	BBVA	A5944	DE000CM4YVG6	17-Dec-10	Put	EUR 13.45	0.5204	EUR 7.59	1.000	3.05
COBA - SAN 12.10	Banco Santander SA	A5950	DE000CM4YVN2	17-Dec-10	Call	EUR 10.00	0.5000	EUR 7.98	1.000	-
COBA - SAN 12.10	Banco Santander SA	A5956	DE000CM4YVU7	17-Dec-10	Call	EUR 12.00	0.5000	EUR 7.98	1.000	-
COBA - SAN 12.10	Banco Santander SA	A5959	DE000CM4YVX1	17-Dec-10	Call	EUR 13.00	0.5000	EUR 7.98	1.000	-
COBA - SAN 12.10	Banco Santander SA	A5961	DE000CM4YVZ6	17-Dec-10	Call	EUR 14.00	0.5000	EUR 7.98	1.000	-
COBA - SAN 12.10	Banco Santander SA	A5966	DE000CM4YWE9	17-Dec-10	Put	EUR 9.00	0.5000	EUR 7.98	1.000	0.51
COBA - SAN 12.10	Banco Santander SA	A5970	DE000CM4YWJ8	17-Dec-10	Put	EUR 10.00	0.5000	EUR 7.98	1.000	1.01
COBA - SAN 12.10	Banco Santander SA	A5974	DE000CM4YWN0	17-Dec-10	Put	EUR 11.00	0.5000	EUR 7.98	1.000	1.51
COBA - SAN 12.10	Banco Santander SA	A5977	DE000CM4YWR1	17-Dec-10	Put	EUR 13.00	0.5000	EUR 7.98	1.000	2.51
COBA - REP 12.10	Repsol SA	A5997	DE000CM4YXM0	17-Dec-10	Call	EUR 17.00	0.5000	EUR 20.80	1.000	1.90
COBA - REP 12.10	Repsol SA	A5998	DE000CM4YXN8	17-Dec-10	Call	EUR 19.00	0.5000	EUR 20.80	1.000	0.90

COBA - REP 12.10	Repsol SA	A5999	DE000CM4YXP3	17-Dec-10	Call	EUR	20.00	0.5000	EUR	20.80	1.000	0.40
COBA - REP 12.10	Repsol SA	A6000	DE000CM4YXQ1	17-Dec-10	Call	EUR	21.00	0.5000	EUR	20.80	1.000	-
COBA - REP 12.10	Repsol SA	A6002	DE000CM4YXS7	17-Dec-10	Put	EUR	16.00	0.5000	EUR	20.80	1.000	-
COBA - REP 12.10	Repsol SA	A6003	DE000CM4YXT5	17-Dec-10	Put	EUR	17.00	0.5000	EUR	20.80	1.000	-
COBA - REP 12.10	Repsol SA	A6004	DE000CM4YXU3	17-Dec-10	Put	EUR	18.00	0.5000	EUR	20.80	1.000	-
COBA - REP 12.10	Repsol SA	A6005	DE000CM4YXV1	17-Dec-10	Put	EUR	20.00	0.5000	EUR	20.80	1.000	-
COBA - TEF 12.10	Telefonica	A6008	DE000CM4YXY5	17-Dec-10	Call	EUR	18.00	0.5000	EUR	17.06	1.000	-
COBA - TEF 12.10	Telefonica	A6014	DE000CM4YYE5	17-Dec-10	Call	EUR	20.00	0.5000	EUR	17.06	1.000	-
COBA - TEF 12.10	Telefonica	A6019	DE000CM4YYK2	17-Dec-10	Call	EUR	21.00	0.5000	EUR	17.06	1.000	-
COBA - TEF 12.10	Telefonica	A6022	DE000CM4YYN6	17-Dec-10	Call	EUR	22.00	0.5000	EUR	17.06	1.000	-
COBA - TEF 12.10	Telefonica	A6025	DE000CM4YYR7	17-Dec-10	Put	EUR	16.00	0.5000	EUR	17.06	1.000	-
COBA - TEF 12.10	Telefonica	A6028	DE000CM4YYU1	17-Dec-10	Put	EUR	17.00	0.5000	EUR	17.06	1.000	-
COBA - TEF 12.10	Telefonica	A6031	DE000CM4YYX5	17-Dec-10	Put	EUR	18.00	0.5000	EUR	17.06	1.000	0.47
COBA - TEF 12.10	Telefonica	A6036	DE000CM4YZC6	17-Dec-10	Put	EUR	20.00	0.5000	EUR	17.06	1.000	1.47
COBA - BBV 12.10	BBVA	A7502	DE000CM4ZCX8	17-Dec-10	Call	EUR	11.53	0.5204	EUR	7.59	1.000	-
COBA - ABG 12.10	Abengoa	A9303	DE000CM5ABU6	17-Dec-10	Call	EUR	16.00	0.2000	EUR	17.76	1.000	0.35
COBA - ABG 12.10	Abengoa	A9306	DE000CM5ABX0	17-Dec-10	Call	EUR	20.00	0.2000	EUR	17.76	1.000	-
COBA - ABG 12.10	Abengoa	A9308	DE000CM5ABZ5	17-Dec-10	Call	EUR	23.00	0.2000	EUR	17.76	1.000	-
COBA - ABG 12.10	Abengoa	A9310	DE000CM5ACB4	17-Dec-10	Put	EUR	17.00	0.2000	EUR	17.76	1.000	-
COBA - ACE 12.10	Abertis	A9311	DE000CM5ACC2	17-Dec-10	Call	EUR	11.43	0.5250	EUR	13.45	1.000	1.06
COBA - ACE 12.10	Abertis	A9313	DE000CM5ACE8	17-Dec-10	Call	EUR	13.33	0.5250	EUR	13.45	1.000	0.06
COBA - ACE 12.10	Abertis	A9315	DE000CM5ACG3	17-Dec-10	Call	EUR	15.24	0.5250	EUR	13.45	1.000	-
COBA - ACE 12.10	Abertis	A9317	DE000CM5ACJ7	17-Dec-10	Put	EUR	11.43	0.5250	EUR	13.45	1.000	-
COBA - ANA 12.10	Acciona	A9319	DE000CM5ACL3	17-Dec-10	Call	EUR	70.00	0.0500	EUR	53.56	1.000	-

COBA - ANA 12.10	Acciona	A9321	DE000CM5ACN9	17-Dec-10	Call	EUR	80.00	0.0500	EUR	53.56	1.000	-
COBA - ANA 12.10	Acciona	A9323	DE000CM5ACQ2	17-Dec-10	Call	EUR	95.00	0.0500	EUR	53.56	1.000	-
COBA - ANA 12.10	Acciona	A9325	DE000CM5ACS8	17-Dec-10	Put	EUR	70.00	0.0500	EUR	53.56	1.000	0.82
COBA - ACX 12.10	Acerinox SA	A9326	DE000CM5ACT6	17-Dec-10	Call	EUR	13.00	0.5000	EUR	12.50	1.000	-
COBA - ACX 12.10	Acerinox SA	A9329	DE000CM5ACW0	17-Dec-10	Call	EUR	17.00	0.5000	EUR	12.50	1.000	-
COBA - ACX 12.10	Acerinox SA	A9330	DE000CM5ACX8	17-Dec-10	Put	EUR	13.00	0.5000	EUR	12.50	1.000	0.25
COBA - ACS 12.10	ACS Cons Y Serv	A9332	DE000CM5ACZ3	17-Dec-10	Call	EUR	30.00	0.1000	EUR	35.12	1.000	0.51
COBA - ACS 12.10	ACS Cons Y Serv	A9334	DE000CM5ADB2	17-Dec-10	Call	EUR	35.00	0.1000	EUR	35.12	1.000	0.01
COBA - ACS 12.10	ACS Cons Y Serv	A9337	DE000CM5ADE6	17-Dec-10	Put	EUR	30.00	0.1000	EUR	35.12	1.000	-
COBA - AMA 12.10	Amadeus IT Group SA	A9338	DE000CM5ADF3	17-Dec-10	Call	EUR	10.00	0.5000	EUR	15.29	1.000	2.65
COBA - AMA 12.10	Amadeus IT Group SA	A9340	DE000CM5ADH9	17-Dec-10	Call	EUR	11.00	0.5000	EUR	15.29	1.000	2.15
COBA - AMA 12.10	Amadeus IT Group SA	A9342	DE000CM5ADK3	17-Dec-10	Call	EUR	13.00	0.5000	EUR	15.29	1.000	1.15
COBA - ANT 12.10	Antena 3 de TV S	A9344	DE000CM5ADM9	17-Dec-10	Call	EUR	6.00	0.5000	EUR	7.05	1.000	0.53
COBA - ANT 12.10	Antena 3 de TV S	A9345	DE000CM5ADN7	17-Dec-10	Call	EUR	7.00	0.5000	EUR	7.05	1.000	0.03
COBA - ANT 12.10	Antena 3 de TV S	A9346	DE000CM5ADP2	17-Dec-10	Call	EUR	9.00	0.5000	EUR	7.05	1.000	-
COBA - BBV 12.10	BBVA	A9352	DE000CM5ADV0	17-Dec-10	Call	EUR	7.69	0.5204	EUR	7.59	1.000	-
COBA - BBV 12.10	BBVA	A9355	DE000CM5ADY4	17-Dec-10	Call	EUR	8.65	0.5204	EUR	7.59	1.000	-
COBA - BBV 12.10	BBVA	A9358	DE000CM5AEB0	17-Dec-10	Call	EUR	9.61	0.5204	EUR	7.59	1.000	-
COBA - BBV 12.10	BBVA	A9362	DE000CM5AEF1	17-Dec-10	Put	EUR	7.69	0.5204	EUR	7.59	1.000	0.05
COBA - BBV 12.10	BBVA	A9365	DE000CM5AEJ3	17-Dec-10	Put	EUR	8.65	0.5204	EUR	7.59	1.000	0.55
COBA - SAB 12.10	Banco de Sabadell	A9366	DE000CM5AEK1	17-Dec-10	Call	EUR	3.00	1.0000	EUR	3.09	1.000	0.09
COBA - SAB 12.10	Banco de Sabadell	A9367	DE000CM5AEL9	17-Dec-10	Call	EUR	4.00	1.0000	EUR	3.09	1.000	-
COBA - BAN 12.10	Banesto	A9368	DE000CM5AEM7	17-Dec-10	Call	EUR	7.00	0.5000	EUR	6.21	1.000	-

COBA - BAN 12.10	Banesto	A9369	DE000CM5AEN5	17-Dec-10	Call	EUR	9.00	0.5000	EUR	6.21	1.000	-
COBA - BAN 12.10	Banesto	A9370	DE000CM5AEP0	17-Dec-10	Put	EUR	6.50	0.5000	EUR	6.21	1.000	0.15
COBA - POP 12.10	Banco Popular Espanol	A9371	DE000CM5AEQ8	17-Dec-10	Call	EUR	4.00	1.0000	EUR	3.95	1.000	-
COBA - POP 12.10	Banco Popular Espanol	A9372	DE000CM5AER6	17-Dec-10	Call	EUR	5.00	1.0000	EUR	3.95	1.000	-
COBA - POP 12.10	Banco Popular Espanol	A9373	DE000CM5AES4	17-Dec-10	Call	EUR	7.00	1.0000	EUR	3.95	1.000	-
COBA - POP 12.10	Banco Popular Espanol	A9374	DE000CM5AET2	17-Dec-10	Put	EUR	4.50	1.0000	EUR	3.95	1.000	0.55
COBA - SAN 12.10	Banco Santander SA	A9378	DE000CM5AEX4	17-Dec-10	Call	EUR	8.00	0.5000	EUR	7.98	1.000	-
COBA - SAN 12.10	Banco Santander SA	A9383	DE000CM5AFC5	17-Dec-10	Call	EUR	9.00	0.5000	EUR	7.98	1.000	-
COBA - SAN 12.10	Banco Santander SA	A9388	DE000CM5AFH4	17-Dec-10	Call	EUR	11.00	0.5000	EUR	7.98	1.000	-
COBA - SAN 12.10	Banco Santander SA	A9393	DE000CM5AFN2	17-Dec-10	Put	EUR	7.00	0.5000	EUR	7.98	1.000	-
COBA - SAN 12.10	Banco Santander SA	A9397	DE000CM5AFS1	17-Dec-10	Put	EUR	8.00	0.5000	EUR	7.98	1.000	0.01
COBA - BAN 12.10	Bankinter	A9404	DE000CM5AFZ6	17-Dec-10	Call	EUR	5.50	0.5000	EUR	4.13	1.000	-
COBA - BAN 12.10	Bankinter	A9406	DE000CM5AGB5	17-Dec-10	Call	EUR	7.00	0.5000	EUR	4.13	1.000	-
COBA - BAN 12.10	Bankinter	A9408	DE000CM5AGD1	17-Dec-10	Put	EUR	5.00	0.5000	EUR	4.13	1.000	0.44
COBA - BME 12.10	Bolsas y Merca E	A9409	DE000CM5AGE9	17-Dec-10	Call	EUR	19.00	0.1000	EUR	18.83	1.000	-
COBA - BME 12.10	Bolsas y Merca E	A9412	DE000CM5AGH2	17-Dec-10	Call	EUR	23.00	0.1000	EUR	18.83	1.000	-
COBA - BME 12.10	Bolsas y Merca E	A9414	DE000CM5AGK6	17-Dec-10	Call	EUR	25.00	0.1000	EUR	18.83	1.000	-
COBA - BME 12.10	Bolsas y Merca E	A9416	DE000CM5AGM2	17-Dec-10	Put	EUR	20.00	0.1000	EUR	18.83	1.000	0.12
COBA - ENG 12.10	Enagas	A9421	DE000CM5AGS9	17-Dec-10	Call	EUR	15.00	0.5000	EUR	15.13	1.000	0.06
COBA - ENG 12.10	Enagas	A9423	DE000CM5AGU5	17-Dec-10	Call	EUR	17.00	0.5000	EUR	15.13	1.000	-
COBA - ENG 12.10	Enagas	A9425	DE000CM5AGW1	17-Dec-10	Put	EUR	14.50	0.5000	EUR	15.13	1.000	-
COBA - FCC 12.10	Fomento De Construcciones Y Contratas	A9426	DE000CM5AGX9	17-Dec-10	Call	EUR	23.00	0.2000	EUR	18.30	1.000	-
COBA - FCC 12.10	Fomento De Construcciones Y Contratas	A9428	DE000CM5AGZ4	17-Dec-10	Call	EUR	25.00	0.2000	EUR	18.30	1.000	-

COBA - FCC 12.10	Fomento De Construcciones Y Contratas	A9431	DE000CM5AHC1	17-Dec-10	Call	EUR	29.00	0.2000	EUR	18.30	1.000	-
COBA - FCC 12.10	Fomento De Construcciones Y Contratas	A9433	DE000CM5AHE7	17-Dec-10	Put	EUR	24.00	0.2000	EUR	18.30	1.000	1.14
COBA - GAM 12.10	Gamesa	A9436	DE000CM5AHH0	17-Dec-10	Call	EUR	9.00	0.5000	EUR	5.91	1.000	-
COBA - GAM 12.10	Gamesa	A9438	DE000CM5AHK4	17-Dec-10	Call	EUR	10.00	0.5000	EUR	5.91	1.000	-
COBA - GAM 12.10	Gamesa	A9440	DE000CM5AHM0	17-Dec-10	Call	EUR	12.00	0.5000	EUR	5.91	1.000	-
COBA - GAM 12.10	Gamesa	A9442	DE000CM5AHP3	17-Dec-10	Put	EUR	8.50	0.5000	EUR	5.91	1.000	1.30
COBA - GAS 12.10	Gas Natural	A9444	DE000CM5AHR9	17-Dec-10	Call	EUR	12.00	0.5000	EUR	11.40	1.000	-
COBA - GAS 12.10	Gas Natural	A9446	DE000CM5AHT5	17-Dec-10	Call	EUR	14.00	0.5000	EUR	11.40	1.000	-
COBA - GAS 12.10	Gas Natural	A9447	DE000CM5AHU3	17-Dec-10	Call	EUR	17.00	0.5000	EUR	11.40	1.000	-
COBA - GAS 12.10	Gas Natural	A9448	DE000CM5AHV1	17-Dec-10	Put	EUR	13.00	0.5000	EUR	11.40	1.000	0.80
COBA - TL5 12.10	Gestevisión Telecinco	A9450	DE000CM5AHX7	17-Dec-10	Call	EUR	8.60	0.5526	EUR	8.53	1.000	-
COBA - TL5 12.10	Gestevisión Telecinco	A9452	DE000CM5AHZ2	17-Dec-10	Call	EUR	9.50	0.5526	EUR	8.53	1.000	-
COBA - TL5 12.10	Gestevisión Telecinco	A9453	DE000CM5AJA1	17-Dec-10	Call	EUR	10.41	0.5526	EUR	8.53	1.000	-
COBA - TL5 12.10	Gestevisión Telecinco	A9455	DE000CM5AJC7	17-Dec-10	Call	EUR	11.76	0.5526	EUR	8.53	1.000	-
COBA - GRF 12.10	Grifols SA	A9456	DE000CM5AJD5	17-Dec-10	Call	EUR	8.00	0.2000	EUR	10.09	1.000	0.42
COBA - GRF 12.10	Grifols SA	A9457	DE000CM5AJE3	17-Dec-10	Call	EUR	10.00	0.2000	EUR	10.09	1.000	0.02
COBA - GRF 12.10	Grifols SA	A9459	DE000CM5AJG8	17-Dec-10	Call	EUR	13.00	0.2000	EUR	10.09	1.000	-
COBA - FER 12.10	Ferrovial	A9460	DE000CM5AJH6	17-Dec-10	Call	EUR	6.00	0.5000	EUR	7.86	1.000	0.93
COBA - FER 12.10	Ferrovial	A9462	DE000CM5AJK0	17-Dec-10	Call	EUR	8.00	0.5000	EUR	7.86	1.000	-
COBA - FER 12.10	Ferrovial	A9465	DE000CM5AJN4	17-Dec-10	Put	EUR	6.00	0.5000	EUR	7.86	1.000	-
COBA - IBE 12.10	Iberdrola Renovables SA	A9467	DE000CM5AJQ7	17-Dec-10	Call	EUR	3.00	1.0000	EUR	2.60	1.000	-
COBA - IBE 12.10	Iberdrola Renovables SA	A9469	DE000CM5AJS3	17-Dec-10	Call	EUR	3.30	1.0000	EUR	2.60	1.000	-

COBA - IBE 12.10	Iberdrola SA	A9471	DE000CM5AJU9	17-Dec-10	Call	EUR	5.00	1.0000	EUR	5.57	1.000	0.57
COBA - IBE 12.10	Iberdrola SA	A9473	DE000CM5AJW5	17-Dec-10	Call	EUR	6.00	1.0000	EUR	5.57	1.000	-
COBA - IBE 12.10	Iberdrola SA	A9475	DE000CM5AJY1	17-Dec-10	Call	EUR	7.00	1.0000	EUR	5.57	1.000	-
COBA - IBE 12.10	Iberdrola SA	A9478	DE000CM5AKB7	17-Dec-10	Put	EUR	5.50	1.0000	EUR	5.57	1.000	-
COBA - IBL 12.10	Iberia	A9479	DE000CM5AKC5	17-Dec-10	Call	EUR	2.25	1.0000	EUR	3.20	1.000	0.95
COBA - IBL 12.10	Iberia	A9482	DE000CM5AKF8	17-Dec-10	Call	EUR	2.75	1.0000	EUR	3.20	1.000	0.45
COBA - IBL 12.10	Iberia	A9484	DE000CM5AKH4	17-Dec-10	Call	EUR	3.25	1.0000	EUR	3.20	1.000	-
COBA - IBL 12.10	Iberia	A9486	DE000CM5AKK8	17-Dec-10	Put	EUR	2.25	1.0000	EUR	3.20	1.000	-
COBA - IDR 12.10	Indra Sistemas	A9488	DE000CM5AKM4	17-Dec-10	Call	EUR	14.00	0.2000	EUR	13.10	1.000	-
COBA - IDR 12.10	Indra Sistemas	A9491	DE000CM5AKQ5	17-Dec-10	Call	EUR	18.00	0.2000	EUR	13.10	1.000	-
COBA - IDR 12.10	Indra Sistemas	A9493	DE000CM5AKS1	17-Dec-10	Put	EUR	14.00	0.2000	EUR	13.10	1.000	0.18
COBA - ITX 12.10	Inditex	A9494	DE000CM5AKT9	17-Dec-10	Call	EUR	43.92	0.2003	EUR	58.17	1.000	2.85
COBA - ITX 12.10	Inditex	A9496	DE000CM5AKV5	17-Dec-10	Call	EUR	47.92	0.2003	EUR	58.17	1.000	2.05
COBA - ITX 12.10	Inditex	A9499	DE000CM5AKY9	17-Dec-10	Call	EUR	55.90	0.2003	EUR	58.17	1.000	0.45
COBA - ITX 12.10	Inditex	A9501	DE000CM5ALA7	17-Dec-10	Put	EUR	45.92	0.2003	EUR	58.17	1.000	-
COBA - JAZ 12.10	Jazztel	A9503	DE000CM5ALC3	17-Dec-10	Call	EUR	3.00	2.0000	EUR	3.50	1.000	1.00
COBA - JAZ 12.10	Jazztel	A9505	DE000CM5ALE9	17-Dec-10	Call	EUR	4.00	2.0000	EUR	3.50	1.000	-
COBA - OHL 12.10	Obrascon Huarte Lain	A9511	DE000CM5ALL4	17-Dec-10	Call	EUR	20.00	0.2000	EUR	22.30	1.000	0.46
COBA - OHL 12.10	Obrascon Huarte Lain	A9513	DE000CM5ALN0	17-Dec-10	Call	EUR	24.00	0.2000	EUR	22.30	1.000	-
COBA - PRS 12.10	Prisa	A9514	DE000CM5ALP5	17-Dec-10	Call	EUR	2.75	1.0000	EUR	1.61	1.000	-
COBA - PRS 12.10	Prisa	A9517	DE000CM5ALS9	17-Dec-10	Call	EUR	4.25	1.0000	EUR	1.61	1.000	-
COBA - REE 12.10	Red Electrica Corporacion SA	A9518	DE000CM5ALT7	17-Dec-10	Call	EUR	30.00	0.1000	EUR	35.75	1.000	0.58
COBA - REE 12.10	Red Electrica Corporacion SA	A9519	DE000CM5ALU5	17-Dec-10	Call	EUR	40.00	0.1000	EUR	35.75	1.000	-
COBA - REE 12.10	Red Electrica Corporacion SA	A9520	DE000CM5ALV3	17-Dec-10	Put	EUR	30.00	0.1000	EUR	35.75	1.000	-

COBA - REP 12.10	Repsol SA	A9522	DE000CM5ALX9	17-Dec-10	Call	EUR	18.00	0.5000	EUR	20.80	1.000	1.40
COBA - SVO 12.10	Sacyr Vallehermoso	A9527	DE000CM5AMC1	17-Dec-10	Call	EUR	4.97	0.2012	EUR	4.41	1.000	-
COBA - SVO 12.10	Sacyr Vallehermoso	A9530	DE000CM5AMF4	17-Dec-10	Call	EUR	6.96	0.2012	EUR	4.41	1.000	-
COBA - SOL 12.10	Sol Melia SA	A9531	DE000CM5AMG2	17-Dec-10	Call	EUR	5.00	0.5000	EUR	6.62	1.000	0.81
COBA - SOL 12.10	Sol Melia SA	A9532	DE000CM5AMH0	17-Dec-10	Call	EUR	7.00	0.5000	EUR	6.62	1.000	-
COBA - SOL 12.10	Sol Melia SA	A9533	DE000CM5AMJ6	17-Dec-10	Call	EUR	9.00	0.5000	EUR	6.62	1.000	-
COBA - SLR 12.10	Solaria Energia	A9534	DE000CM5AMK4	17-Dec-10	Call	EUR	1.50	1.0000	EUR	1.42	1.000	-
COBA - SLR 12.10	Solaria Energia	A9537	DE000CM5AMN8	17-Dec-10	Call	EUR	2.50	1.0000	EUR	1.42	1.000	-
COBA - TRE 12.10	Tecnicas Reunidas	A9543	DE000CM5AMU3	17-Dec-10	Call	EUR	40.00	0.1000	EUR	47.47	1.000	0.75
COBA - TRE 12.10	Tecnicas Reunidas	A9545	DE000CM5AMW9	17-Dec-10	Call	EUR	50.00	0.1000	EUR	47.47	1.000	-
COBA - TEF 12.10	Telefonica	A9550	DE000CM5ANB1	17-Dec-10	Call	EUR	16.00	0.5000	EUR	17.06	1.000	0.53
COBA - TEF 12.10	Telefonica	A9552	DE000CM5AND7	17-Dec-10	Call	EUR	17.00	0.5000	EUR	17.06	1.000	0.03
COBA - TEF 12.10	Telefonica	A9561	DE000CM5ANN6	17-Dec-10	Call	EUR	23.00	0.5000	EUR	17.06	1.000	-
COBA - TEF 12.10	Telefonica	A9564	DE000CM5ANR7	17-Dec-10	Put	EUR	14.00	0.5000	EUR	17.06	1.000	-
COBA - TEF 12.10	Telefonica	A9567	DE000CM5ANU1	17-Dec-10	Put	EUR	15.00	0.5000	EUR	17.06	1.000	-
COBA - ZEL 12.10	Zeltia SA	A9576	DE000CM5APD2	17-Dec-10	Call	EUR	3.50	0.5000	EUR	2.77	1.000	-
COBA - ZEL 12.10	Zeltia SA	A9577	DE000CM5APE0	17-Dec-10	Call	EUR	4.50	0.5000	EUR	2.77	1.000	-
COBA - ZEL 12.10	Zeltia SA	A9578	DE000CM5APF7	17-Dec-10	Call	EUR	5.50	0.5000	EUR	2.77	1.000	-
COBA - ZEL 12.10	Zeltia SA	A9579	DE000CM5APG5	17-Dec-10	Put	EUR	3.50	0.5000	EUR	2.77	1.000	0.37
COBA - CGE 12.10	Alcatel-Lucent	A9581	DE000CM5APJ9	17-Dec-10	Call	EUR	2.50	1.0000	EUR	2.28	1.000	-
COBA - CGE 12.10	Alcatel-Lucent	A9583	DE000CM5APL5	17-Dec-10	Call	EUR	3.00	1.0000	EUR	2.28	1.000	-
COBA - CGE 12.10	Alcatel-Lucent	A9584	DE000CM5APM3	17-Dec-10	Put	EUR	2.00	1.0000	EUR	2.28	1.000	-
COBA - MT 12.10	ArcelorMittal	A9595	DE000CM5APQ4	17-Dec-10	Call	EUR	30.00	0.2000	EUR	29.03	1.000	-
COBA - MT 12.10	ArcelorMittal	A9597	DE000CM5APS0	17-Dec-10	Call	EUR	35.00	0.2000	EUR	29.03	1.000	-

COBA - MT 12.10	ArcelorMittal	A9599	DE000CM5APU6	17-Dec-10	Put	EUR	28.00	0.2000	EUR	29.03	1.000	-
COBA - AXA 12.10	Axa	A9600	DE000CM5APV4	17-Dec-10	Call	EUR	14.00	0.5000	EUR	12.65	1.000	-
COBA - AXA 12.10	Axa	A9601	DE000CM5APW2	17-Dec-10	Call	EUR	17.00	0.5000	EUR	12.65	1.000	-
COBA - AXA 12.10	Axa	A9602	DE000CM5APX0	17-Dec-10	Call	EUR	19.00	0.5000	EUR	12.65	1.000	-
COBA - BNP 12.10	BNP Paribas	A9606	DE000CM5APY8	17-Dec-10	Call	EUR	45.00	0.1000	EUR	49.71	1.000	0.47
COBA - BNP 12.10	BNP Paribas	A9609	DE000CM5AQB4	17-Dec-10	Call	EUR	65.00	0.1000	EUR	49.71	1.000	-
COBA - BNP 12.10	BNP Paribas	A9611	DE000CM5AQD0	17-Dec-10	Put	EUR	50.00	0.1000	EUR	49.71	1.000	0.03
COBA - FTE 12.10	France Telecom	A9630	DE000CM5AQT6	17-Dec-10	Call	EUR	17.00	0.2000	EUR	15.92	1.000	-
COBA - FTE 12.10	France Telecom	A9632	DE000CM5AQV2	17-Dec-10	Call	EUR	19.00	0.2000	EUR	15.92	1.000	-
COBA - FTE 12.10	France Telecom	A9635	DE000CM5AQY6	17-Dec-10	Put	EUR	17.00	0.2000	EUR	15.92	1.000	0.22
COBA - INN 12.10	ING	A9643	DE000CM5ARA4	17-Dec-10	Call	EUR	7.00	0.5000	EUR	7.37	1.000	0.18
COBA - INN 12.10	ING	A9645	DE000CM5ARC0	17-Dec-10	Call	EUR	8.50	0.5000	EUR	7.37	1.000	-
COBA - INN 12.10	ING	A9647	DE000CM5ARE6	17-Dec-10	Put	EUR	6.00	0.5000	EUR	7.37	1.000	-
COBA - PHI1 12.10	Philips	A9648	DE000CM5ARF3	17-Dec-10	Call	EUR	23.00	0.2000	EUR	22.46	1.000	-
COBA - PHI1 12.10	Philips	A9649	DE000CM5ARG1	17-Dec-10	Call	EUR	25.00	0.2000	EUR	22.46	1.000	-
COBA - PHI1 12.10	Philips	A9650	DE000CM5ARH9	17-Dec-10	Call	EUR	27.00	0.2000	EUR	22.46	1.000	-
COBA - PHI1 12.10	Philips	A9651	DE000CM5ARJ5	17-Dec-10	Put	EUR	20.00	0.2000	EUR	22.46	1.000	-
COBA - NOA3 12.10	Nokia	A9657	DE000CM5ARM9	17-Dec-10	Call	EUR	11.00	0.5000	EUR	7.53	1.000	-
COBA - NOA3 12.10	Nokia	A9658	DE000CM5ARN7	17-Dec-10	Call	EUR	12.00	0.5000	EUR	7.53	1.000	-
COBA - NOA3 12.10	Nokia	A9660	DE000CM5ARQ0	17-Dec-10	Put	EUR	9.50	0.5000	EUR	7.53	1.000	0.99
COBA - SAS 12.10	Sanofi-Aventis	A9666	DE000CM5ARS6	17-Dec-10	Call	EUR	50.00	0.1000	EUR	48.66	1.000	-
COBA - SAS 12.10	Sanofi-Aventis	A9668	DE000CM5ARU2	17-Dec-10	Call	EUR	60.00	0.1000	EUR	48.66	1.000	-
COBA - SAS 12.10	Sanofi-Aventis	A9670	DE000CM5ARW8	17-Dec-10	Put	EUR	50.00	0.1000	EUR	48.66	1.000	0.13
COBA - SOG 12.10	Societe Generale	A9672	DE000CM5ARY4	17-Dec-10	Call	EUR	40.00	0.2000	EUR	41.29	1.000	0.26

COBA - SOG 12.10	Societe Generale	A9673	DE000CM5ARZ1	17-Dec-10	Call	EUR	50.00	0.2000	EUR	41.29	1.000	-
COBA - SOG 12.10	Societe Generale	A9676	DE000CM5ASC8	17-Dec-10	Put	EUR	40.00	0.2000	EUR	41.29	1.000	-
COBA - BARC 12.10	Barclays PLC	A9603	DE000CM5ASK1	17-Dec-10	Call	USD	3.00	1.0000	USD	2.62	1.318	-
COBA - BARC 12.10	Barclays PLC	A9604	DE000CM5ASL9	17-Dec-10	Call	USD	4.00	1.0000	USD	2.62	1.318	-
COBA - BARC 12.10	Barclays PLC	A9605	DE000CM5ASM7	17-Dec-10	Put	USD	3.00	1.0000	USD	2.62	1.318	0.29
COBA - AAP 12.10	Apple Computer	A9586	DE000CM5ASV8	17-Dec-10	Call	USD	200.00	0.0500	USD	320.61	1.318	4.57
COBA - AAP 12.10	Apple Computer	A9588	DE000CM5ASX4	17-Dec-10	Call	USD	250.00	0.0500	USD	320.61	1.318	2.68
COBA - AAP 12.10	Apple Computer	A9591	DE000CM5ATA0	17-Dec-10	Call	USD	300.00	0.0500	USD	320.61	1.318	0.78
COBA - AAP 12.10	Apple Computer	A9593	DE000CM5ATC6	17-Dec-10	Put	USD	250.00	0.0500	USD	320.61	1.318	-
COBA - C 12.10	Citigroup	A9612	DE000CM5ATD4	17-Dec-10	Call	USD	3.00	1.0000	USD	4.70	1.318	1.29
COBA - C 12.10	Citigroup	A9613	DE000CM5ATE2	17-Dec-10	Call	USD	4.00	1.0000	USD	4.70	1.318	0.53
COBA - C 12.10	Citigroup	A9614	DE000CM5ATF9	17-Dec-10	Call	USD	5.00	1.0000	USD	4.70	1.318	-
COBA - C 12.10	Citigroup	A9616	DE000CM5ATH5	17-Dec-10	Call	USD	6.00	1.0000	USD	4.70	1.318	-
COBA - GOO 12.10	Google	A9636	DE000CM5ATJ1	17-Dec-10	Call	USD	500.00	0.0100	USD	590.80	1.318	0.69
COBA - GOO 12.10	Google	A9638	DE000CM5ATL7	17-Dec-10	Call	USD	600.00	0.0100	USD	590.80	1.318	-
COBA - GOO 12.10	Google	A9641	DE000CM5ATP8	17-Dec-10	Put	USD	500.00	0.0100	USD	590.80	1.318	-
COBA - MSF 12.10	Microsoft	A9652	DE000CM5ATQ6	17-Dec-10	Call	USD	30.00	0.2000	USD	27.79	1.318	-
COBA - MSF 12.10	Microsoft	A9653	DE000CM5ATR4	17-Dec-10	Call	USD	35.00	0.2000	USD	27.79	1.318	-
COBA - MSF 12.10	Microsoft	A9654	DE000CM5ATS2	17-Dec-10	Put	USD	30.00	0.2000	USD	27.79	1.318	0.34
COBA - PFE 12.10	Pfizer Inc	A9661	DE000CM5ATTO	17-Dec-10	Call	USD	15.00	0.2000	USD	17.03	1.318	0.31
COBA - PFE 12.10	Pfizer Inc	A9662	DE000CM5ATU8	17-Dec-10	Call	USD	17.00	0.2000	USD	17.03	1.318	-
COBA - PFE 12.10	Pfizer Inc	A9663	DE000CM5ATV6	17-Dec-10	Call	USD	19.00	0.2000	USD	17.03	1.318	-

COBA - PFE 12.10	Pfizer Inc	A9664	DE000CM5ATW4	17-Dec-10	Put	USD	15.00	0.2000	USD	17.03	1.318	-
COBA - YHO 12.10	Yahoo!	A9683	DE000CM5ATX2	17-Dec-10	Call	USD	16.00	0.5000	USD	16.32	1.318	0.12
COBA - YHO 12.10	Yahoo!	A9684	DE000CM5ATY0	17-Dec-10	Call	USD	18.00	0.5000	USD	16.32	1.318	-
COBA - YHO 12.10	Yahoo!	A9685	DE000CM5ATZ7	17-Dec-10	Call	USD	21.00	0.5000	USD	16.32	1.318	-
COBA - YHO 12.10	Yahoo!	A9686	DE000CM5AUA8	17-Dec-10	Put	USD	16.00	0.5000	USD	16.32	1.318	-
COBA - EURJPY 12.10	EUR/JPY	A9809	DE000CM5AUB6	17-Dec-10	Call	JPY	110.00	10.0000	JPY	111.26	111.260	0.11
COBA - EURJPY 12.10	EUR/JPY	A9810	DE000CM5AUC4	17-Dec-10	Call	JPY	120.00	10.0000	JPY	111.26	111.260	-
COBA - EURJPY 12.10	EUR/JPY	A9813	DE000CM5AUF7	17-Dec-10	Call	JPY	130.00	10.0000	JPY	111.26	111.260	-
COBA - EURJPY 12.10	EUR/JPY	A9815	DE000CM5AUH3	17-Dec-10	Call	JPY	140.00	10.0000	JPY	111.26	111.260	-
COBA - EURJPY 12.10	EUR/JPY	A9816	DE000CM5AUJ9	17-Dec-10	Put	JPY	110.00	10.0000	JPY	111.26	111.260	-
COBA - EURJPY 12.10	EUR/JPY	A9818	DE000CM5AUL5	17-Dec-10	Put	JPY	120.00	10.0000	JPY	111.26	111.260	0.79
COBA - EURJPY 12.10	EUR/JPY	A9820	DE000CM5AUN1	17-Dec-10	Put	JPY	130.00	10.0000	JPY	111.26	111.260	1.68
COBA - EUR 12.10	EUR/USD	A9821	DE000CM5AUP6	17-Dec-10	Call	USD	1.24	10.0000	USD	1.33	1.326	0.65
COBA - EUR 12.10	EUR/USD	A9824	DE000CM5AUS0	17-Dec-10	Call	USD	1.28	10.0000	USD	1.33	1.326	0.35
COBA - EUR 12.10	EUR/USD	A9826	DE000CM5AUU6	17-Dec-10	Call	USD	1.30	10.0000	USD	1.33	1.326	0.20
COBA - EUR 12.10	EUR/USD	A9828	DE000CM5AUW2	17-Dec-10	Call	USD	1.32	10.0000	USD	1.33	1.326	0.05
COBA - EUR 12.10	EUR/USD	A9830	DE000CM5AUY8	17-Dec-10	Call	USD	1.34	10.0000	USD	1.33	1.326	-
COBA - EUR 12.10	EUR/USD	A9832	DE000CM5AVA6	17-Dec-10	Call	USD	1.36	10.0000	USD	1.33	1.326	-
COBA - EUR 12.10	EUR/USD	A9834	DE000CM5AVC2	17-Dec-10	Call	USD	1.38	10.0000	USD	1.33	1.326	-
COBA - EUR 12.10	EUR/USD	A9836	DE000CM5AVE8	17-Dec-10	Call	USD	1.40	10.0000	USD	1.33	1.326	-
COBA - EUR 12.10	EUR/USD	A9838	DE000CM5AVG3	17-Dec-10	Call	USD	1.42	10.0000	USD	1.33	1.326	-
COBA - EUR 12.10	EUR/USD	A9840	DE000CM5AVJ7	17-Dec-10	Call	USD	1.44	10.0000	USD	1.33	1.326	-
COBA - EUR 12.10	EUR/USD	A9842	DE000CM5AVL3	17-Dec-10	Put	USD	1.22	10.0000	USD	1.33	1.326	-

COBA - EUR 12.10	EUR/USD	A9844	DE000CM5AVN9	17-Dec-10	Put	USD	1.24	10.0000	USD	1.33	1.326	-
COBA - EUR 12.10	EUR/USD	A9846	DE000CM5AVQ2	17-Dec-10	Put	USD	1.26	10.0000	USD	1.33	1.326	-
COBA - EUR 12.10	EUR/USD	A9848	DE000CM5AVS8	17-Dec-10	Put	USD	1.28	10.0000	USD	1.33	1.326	-
COBA - EUR 12.10	EUR/USD	A9850	DE000CM5AVU4	17-Dec-10	Put	USD	1.30	10.0000	USD	1.33	1.326	-
COBA - EUR 12.10	EUR/USD	A9852	DE000CM5AVW0	17-Dec-10	Put	USD	1.32	10.0000	USD	1.33	1.326	-
COBA - EUR 12.10	EUR/USD	A9854	DE000CM5AVY6	17-Dec-10	Put	USD	1.34	10.0000	USD	1.33	1.326	0.11
COBA - EUR 12.10	EUR/USD	A9856	DE000CM5AWA4	17-Dec-10	Put	USD	1.36	10.0000	USD	1.33	1.326	0.26
COBA - EUR 12.10	EUR/USD	A9858	DE000CM5AWC0	17-Dec-10	Put	USD	1.40	10.0000	USD	1.33	1.326	0.56
COBA - EUR 12.10	EUR/USD	A9860	DE000CM5AWE6	17-Dec-10	Put	USD	1.42	10.0000	USD	1.33	1.326	0.71
COBA - XAU 12.10	Gold	A9863	DE000CM5AWH9	17-Dec-10	Call	USD	1,000.00	0.0100	USD	1,374.75	1.334	2.81
COBA - XAU 12.10	Gold	A9865	DE000CM5AWK3	17-Dec-10	Call	USD	1,100.00	0.0100	USD	1,374.75	1.334	2.06
COBA - XAU 12.10	Gold	A9867	DE000CM5AWM9	17-Dec-10	Call	USD	1,200.00	0.0100	USD	1,374.75	1.334	1.31
COBA - XAU 12.10	Gold	A9868	DE000CM5AWN7	17-Dec-10	Call	USD	1,300.00	0.0100	USD	1,374.75	1.334	0.56
COBA - XAU 12.10	Gold	A9872	DE000CM5AWS6	17-Dec-10	Put	USD	1,000.00	0.0100	USD	1,374.75	1.334	-
COBA - XAU 12.10	Gold	A9873	DE000CM5AWT4	17-Dec-10	Put	USD	1,100.00	0.0100	USD	1,374.75	1.334	-
COBA - XAG 12.10	Silver	A9874	DE000CM5AWU2	17-Dec-10	Call	USD	17.00	0.2000	USD	28.78	1.327	1.78
COBA - XAG 12.10	Silver	A9875	DE000CM5AWV0	17-Dec-10	Call	USD	20.00	0.2000	USD	28.78	1.327	1.32
COBA - XAG 12.10	Silver	A9876	DE000CM5AWW8	17-Dec-10	Put	USD	16.00	0.2000	USD	28.78	1.327	-
COBA - SAN 12.10	Banco Santander SA	B1494	DE000CM5AYN3	17-Dec-10	Put	EUR	12.00	0.5000	EUR	7.98	1.000	2.01
COBA - GAM 12.10	Gamesa	B1495	DE000CM5AYP8	17-Dec-10	Call	EUR	6.00	0.5000	EUR	5.91	1.000	-
COBA - GAM 12.10	Gamesa	B1497	DE000CM5AYR4	17-Dec-10	Call	EUR	7.00	0.5000	EUR	5.91	1.000	-
COBA - GAM 12.10	Gamesa	B1498	DE000CM5AYS2	17-Dec-10	Put	EUR	6.00	0.5000	EUR	5.91	1.000	0.05

COBA - NH 12.10	NH Hoteles	B1499	DE000CM5AYT0	17-Dec-10	Call	EUR	3.25	1.0000	EUR	3.13	1.000	-
COBA - NH 12.10	NH Hoteles	B1500	DE000CM5AYU8	17-Dec-10	Call	EUR	4.00	1.0000	EUR	3.13	1.000	-
COBA - REP 12.10	Repsol SA	B1506	DE000CM5AZA7	17-Dec-10	Call	EUR	22.00	0.5000	EUR	20.80	1.000	-
COBA - REP 12.10	Repsol SA	B1510	DE000CM5AZE9	17-Dec-10	Put	EUR	19.00	0.5000	EUR	20.80	1.000	-
COBA - BP 12.10	BP Plc	B1550	DE000CM5BAR2	17-Dec-10	Call	GBP	4.00	1.0000	GBP	4.67	0.849	0.79
COBA - BP 12.10	BP Plc	B1551	DE000CM5BAS0	17-Dec-10	Call	GBP	5.00	1.0000	GBP	4.67	0.849	-
COBA - BP 12.10	BP Plc	B1552	DE000CM5BAT8	17-Dec-10	Put	GBP	3.00	1.0000	GBP	4.67	0.849	-
COBA - BP 12.10	BP Plc	B1553	DE000CM5BAU6	17-Dec-10	Put	GBP	4.00	1.0000	GBP	4.67	0.849	-
COBA - BAC 12.10	Bank of America	B1545	DE000CM5BAV4	17-Dec-10	Call	USD	13.00	0.5000	USD	12.57	1.318	-
COBA - BAC 12.10	Bank of America	B1546	DE000CM5BAW2	17-Dec-10	Call	USD	15.00	0.5000	USD	12.57	1.318	-
COBA - BAC 12.10	Bank of America	B1547	DE000CM5BAX0	17-Dec-10	Call	USD	17.00	0.5000	USD	12.57	1.318	-
COBA - BAC 12.10	Bank of America	B1548	DE000CM5BAY8	17-Dec-10	Put	USD	11.00	0.5000	USD	12.57	1.318	-
COBA - BAC 12.10	Bank of America	B1549	DE000CM5BAZ5	17-Dec-10	Put	USD	13.00	0.5000	USD	12.57	1.318	0.16
COBA - ABG 12.10	Abengoa	B2622	DE000CM5BET0	17-Dec-10	Call	EUR	22.00	0.2000	EUR	17.76	1.000	-
COBA - POP 12.10	Banco Popular Espanol	B2653	DE000CM5BGA5	17-Dec-10	Call	EUR	6.00	1.0000	EUR	3.95	1.000	-
COBA - EZEN 12.10	Ezentis SA	B2695	DE000CM5BHU1	17-Dec-10	Call	EUR	0.55	1.0000	EUR	0.48	1.000	-
COBA - EZEN 12.10	Ezentis SA	B2697	DE000CM5BHW7	17-Dec-10	Call	EUR	0.65	1.0000	EUR	0.48	1.000	-
COBA - GAM 12.10	Gamesa	B2703	DE000CM5BJC5	17-Dec-10	Call	EUR	5.50	0.5000	EUR	5.91	1.000	0.20
COBA - GAM 12.10	Gamesa	B2707	DE000CM5BJG6	17-Dec-10	Put	EUR	5.00	0.5000	EUR	5.91	1.000	-
COBA - REP 12.10	Repsol SA	B2756	DE000CM5BLH0	17-Dec-10	Call	EUR	18.50	0.5000	EUR	20.80	1.000	1.15
COBA - REP 12.10	Repsol SA	B2757	DE000CM5BLJ6	17-Dec-10	Call	EUR	19.50	0.5000	EUR	20.80	1.000	0.65
COBA - TEF 12.10	Telefonica	B2777	DE000CM5BME5	17-Dec-10	Call	EUR	17.50	0.5000	EUR	17.06	1.000	-
COBA - TEF 12.10	Telefonica	B2780	DE000CM5BMH8	17-Dec-10	Call	EUR	18.50	0.5000	EUR	17.06	1.000	-

COBA - TEF 12.10	Telefonica	B2782	DE000CM5BMK2	17-Dec-10	Call	EUR	19.00	0.5000	EUR	17.06	1.000	-
COBA - TEF 12.10	Telefonica	B2802	DE000CM5BNF0	17-Dec-10	Put	EUR	19.00	0.5000	EUR	17.06	1.000	0.97

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 21 de Dic 2010
Commerzbank AG