

MELIÁ HOTELS INTERNATIONAL, SA, pursuant to the provisions of Article 82 of the Securities Market Act, hereby informs the National Stock Exchange as follows:

NOTICE OF RELEVANT EVENT

On March 29, 2012, the Board of Directors of Meliá Hotels International, SA (the "Company") making use of the authorization of the Annual General Meeting of June 1, 2011, agreed to an issue of ordinary bonds (the "Ordinary Bonds") (the "Issue") and a simultaneous offer of exchange for the A Series Preference Shares issued in April 2002 by Sol Meliá Finance Ltd. and guaranteed by the Company (the "Preference Shares") (the "Offer"). Consequently, the issue is aimed solely at holders of the aforementioned Preferred Shares, and their exchange for Ordinary Bonds.

Pursuant to the powers granted by the Board of Directors, the CEO of the Company approved on October 2nd the final terms and conditions of the Offer and the Issue, as indicated below.

The price set for redemption of the Preferred Shares is 93.50% of their face value, giving the holders of Preference Shares who accept the Offer, as a consideration in kind, one (1) Ordinary Bond of 93.50 euros face value for each one (1) Preferred Share held. Holders of Preference Shares who accept the Offer will also receive a cash amount equal to the interest due on the Preference Shares since the last coupon payment date up to the date of issue of the Ordinary Bonds.

Ordinary Bonds will have a maturity of three years and nine months, with repayment at par on maturity and an annual interest rate of 7.8%, payable quarterly (IRR equivalent of 8.03%). The Company will apply for admission of the Ordinary Bonds in the AIAF Fixed Income Market and their trading via the AIAF Market Debt Electronic Trading System. The Issue will have a maximum nominal amount of 99,938,690.50 euros, in order to meet full acceptance of the Offer by the holders of the Preference Shares, expressly providing for incomplete subscription.

The prospectus for the Offer and the Issue which will be verified by National Stock Exchange (CNMV) in the next few days will contain information on the acceptance period of the Offer, the procedure for exchanging Preference Shares and subscription to Ordinary Bonds, along with the remaining terms and conditions of the Offer and the Issue.

In Palma de Mallorca, on 3 October 2012.

Investor Relations Department
Meliá Hotels International, S.A.