

## DECEMBER 2015 - GROUP TRAFFIC AND CAPACITY STATISTICS

- Group traffic in December, measured in Revenue Passenger Kilometres, increased by 10.5 per cent versus December 2014 (up 3.8 per cent on a pro-forma basis); Group capacity measured in Available Seat Kilometres rose by 12.1 per cent (up 4.6 per cent on a pro-forma basis).
- Including Aer Lingus, for the full year IAG airlines carried almost 95 million passengers in 2015.
- Group premium traffic for the month of December decreased by 0.3 per cent on a pro-forma basis.
- The terrorist incidents in Paris in November and the US Government travel advisory had a temporary negative impact on load factors and premium traffic in December. However, our guidance for full-year 2015 operating profit, issued with our third quarter results, remains unchanged.

8 January 2016

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## STRATEGIC DEVELOPMENTS

On 28 December, Iberia took delivery of its first of 13 Airbus 330-200 that IAG has ordered to replace and expand the airline's existing longhaul fleet. This modern, fuel efficient aircraft will bring both cost efficiencies and environmental benefits to Iberia.

### Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2014; these documents are available on [www.iagshares.com](http://www.iagshares.com).

## Group Performance<sup>1</sup>

	Month of December				Year to Date			
	2015	2014	Change	Pro-forma <sup>2</sup>	2015	2014	Change	Pro-forma <sup>3</sup>
<b>Passengers Carried ('000s)</b>	<b>6,735</b>	<b>5,793</b>	<b>16.3%</b>	<b>5.0%</b>	<b>88,333</b>	<b>77,334</b>	<b>14.2%</b>	<b>9.3%</b>
Domestic <sup>4</sup>	1,603	1,526	5.0%	2.8%	21,390	19,974	7.1%	6.2%
Europe	3,304	2,590	27.6%	7.5%	44,987	36,704	22.6%	13.9%
North America	796	699	13.9%	-0.6%	9,730	9,076	7.2%	1.2%
Latin America & Caribbean	403	368	9.5%		4,668	4,202	11.1%	
Africa, Middle East & S,Asia	471	468	0.6%		5,558	5,562	-0.1%	
Asia Pacific	158	142	11.3%		2,000	1,816	10.1%	
<b>Revenue Passenger Km (m)</b>	<b>17,553</b>	<b>15,878</b>	<b>10.5%</b>	<b>3.8%</b>	<b>221,996</b>	<b>202,562</b>	<b>9.6%</b>	<b>6.5%</b>
Domestic	1,108	1,018	8.8%	6.9%	14,413	13,230	8.9%	8.2%
Europe	3,652	2,927	24.8%	8.1%	53,104	43,564	21.9%	14.2%
North America	5,203	4,686	11.0%	-0.8%	64,966	61,009	6.5%	1.6%
Latin America & Caribbean	3,342	3,116	7.3%		39,260	35,730	9.9%	
Africa, Middle East & S,Asia	2,665	2,711	-1.7%		30,396	31,049	-2.1%	
Asia Pacific	1,583	1,420	11.5%		19,857	17,980	10.4%	
<b>Available Seat Km (m)</b>	<b>22,328</b>	<b>19,923</b>	<b>12.1%</b>	<b>4.6%</b>	<b>272,702</b>	<b>251,931</b>	<b>8.2%</b>	<b>5.1%</b>
Domestic	1,435	1,332	7.7%	5.4%	18,437	17,112	7.7%	6.9%
Europe	5,008	3,939	27.1%	8.6%	67,169	55,746	20.5%	12.5%
North America	6,395	5,608	14.0%	1.1%	77,315	73,429	5.3%	0.5%
Latin America & Caribbean	4,119	3,857	6.8%		47,251	43,895	7.6%	
Africa, Middle East & S,Asia	3,350	3,428	-2.3%		38,659	39,841	-3.0%	
Asia Pacific	2,021	1,759	14.9%		23,871	21,908	9.0%	
<b>Passenger Load Factor (%)</b>	<b>78.6</b>	<b>79.7</b>	<b>-1.1 pts</b>	<b>-0.6 pts</b>	<b>81.4</b>	<b>80.4</b>	<b>+1.0 pts</b>	<b>+1.0 pts</b>
Domestic	77.2	76.4	+0.8 pts	+1.1 pts	78.2	77.3	+0.9 pts	+1.0 pts
Europe	72.9	74.3	-1.4 pts	-0.4 pts	79.1	78.1	+1.0 pts	+1.2 pts
North America	81.4	83.6	-2.2 pts	-1.5 pts	84.0	83.1	+0.9 pts	+0.9 pts
Latin America & Caribbean	81.1	80.8	+0.3 pts		83.1	81.4	+1.7 pts	
Africa, Middle East & S,Asia	79.6	79.1	+0.5 pts		78.6	77.9	+0.7 pts	
Asia Pacific	78.3	80.7	-2.4 pts		83.2	82.1	+1.1 pts	
<b>Cargo Tonne Km (m)</b>								
Cargo CTK	464	458	1.3%	-1.3%	5,293	5,453	-2.9%	-3.9%

## Performance by Airline

	Month of December				Year to Date			
	2015	2014	Change	Pro-forma	2015	2014	Change	Pro-forma
<b>vueling</b>								
Revenue Passenger Km (m)	1,490	1,340	11.2%		24,775	21,445	15.5%	
Available Seat Km (m)	1,903	1,735	9.7%		30,476	26,686	14.2%	
Cargo Tonne Km (m)	0	0	n/a		0	0	n/a	
<b>Aer Lingus</b>								
Revenue Passenger Km (m)	1,142	0	n/a	11.0%	6,641	0	n/a	11.1%
Available Seat Km (m)	1,533	0	n/a	7.6%	8,080	0	n/a	6.3%
Cargo Tonne Km (m)	13	0	n/a	8.3%	56	0	n/a	1.8%
<b>IBERIA</b>								
Revenue Passenger Km (m)	3,896	3,476	12.1%		48,564	42,686	13.8%	
Available Seat Km (m)	4,950	4,453	11.2%		59,872	54,328	10.2%	
Cargo Tonne Km (m)	103	95	8.4%		1,057	999	5.8%	
<b>BRITISH AIRWAYS</b>								
Revenue Passenger Km (m)	11,025	11,062	-0.3%		142,016	138,431	2.6%	
Available Seat Km (m)	13,942	13,735	1.5%		174,274	170,917	2.0%	
Cargo Tonne Km (m)	348	363	-4.1%		4,180	4,454	-6.2%	

<sup>1</sup> Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express) and Vueling, Vueling traffic is currently accounted as non-premium traffic,

<sup>2</sup> Monthly pro-forma includes Aer Lingus in the base

<sup>3</sup> For Year to Date pro-forma, Aer Lingus data is only included from 18<sup>th</sup> August 2014/15

<sup>4</sup> Domestic includes routes within UK, Spain, Ireland and Italy