



TALGO, S.A. ("**Talگو**" or the "**Company**") pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT INFORMATION

With regard to the relevant fact with number 278579 related to the Long Term Incentive Plan for the company executives communicated on May 24, 2019, we inform you that the Company has acquired, to a single seller, on January 3, 2020, through an out-of-market application 500,000 shares for its treasury stock destined to the execution of such Long Term Incentive Plan.

Madrid, January 7, 2019

Jose Maria de Oriol Fabra