

## Técnicas Reunidas has been awarded a new contract in Bolivia

Técnicas Reunidas (TR) has recently signed a contract with Repsol YPF E & P Bolivia SA to execute the engineering, procurement and construction of the second phase of a gas treatment plant in "Campo Margarita" located in Caipipendi area, southern Bolivia.

The total project's development investment for Campo Margarita, which Repsol is conducting with its gas field business partners, British Gas (37.5%) and PAE (25%), amounts to \$ 661 million. This investment is supported by Bolivian state own oil company YPFB Bolivia (YPFB) and will be carried out in two phases. Phase 1, which is currently being finished, includes among other works, the plant construction that was previously awarded to Tecnicas Reunidas an which will be build now in collaboration with REPSOL in "Campo Margarita" with the implementation of the project's Phase 2, of this new award to TR. The budget amount is about \$100 million and will be completed in approximately 18 months.

The project was awarded as a turnkey contract including design and detailed engineering, procurement of all equipment and materials, construction and commissioning assistance of the premises of the second gas processing train with a capacity 6 million standard cubic meters per day, which will allow the central processing plant to have a processing capacity of 15 million standard cubic meters per day.

This plant will be designed and constructed using modular technology to reduce to a minimum the need to work on the construction site which has a difficult access, reducing as well the execution time. Additionally the supply and installation of an additional turbine generator has been included to ensure electricity for self-sufficiency of the power plant.

This is a crucial project for Bolivia and is a vital investment to warranty the supply of Bolivian gas to the domestic market and for export, with priority to the Argentine market.

With this project Tecnicas Reunidas reensures its presence in Latin America and particularly in Bolivia, where it is building the liquid separation plant of Gran Chaco and refining unit in the refinery of Gualberto Villarroel in Cochabamba to YPFB.

TR is one of the leading international engineering and Construction Company of oil and gas, refining and petrochemical and power generation.