

# Banco Sabadell

Update on BMN's Penedés  
process



December 2012

# Transaction highlights

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- ✓ As a follow up to our significant event published on 13th November 2012, Banco Sabadell has signed an asset and liability transfer agreement concerning the perimeter of the former Caixa Penedés banking network. It explicitly excludes assets potentially transferable to the national bad bank (*SAREB*)
- ✓ The transfer perimeter will include c.€10.6bn assets and c.€7.9bn in liabilities. The difference between net assets and liabilities is expected to differ by c.350 million, which will be neutralised in cash.
- ✓ Positioning Banco Sabadell as the fourth largest bank in Catalonia with a market share of approximately 13.5%
- ✓ Incorporating a fully operational branch network
- ✓ Transfer of a balanced franchise with no liquidity pressures (loan to deposits ratio of 134%)
- ✓ Very limited execution risk
- ✓ This transaction is subject to certain suspensive clauses and regulatory authorisations.
- ✓ Expected closing June 2013

# Key numbers of the transaction

## Scope of the transaction

## BMN's client business portfolio in Catalonia and Aragon

### Key numbers

Clients

Approx.  
900,000

Loans

c. 10,600M€

Customer funds

c. 7,900M€

RWA

c. 5,600M€

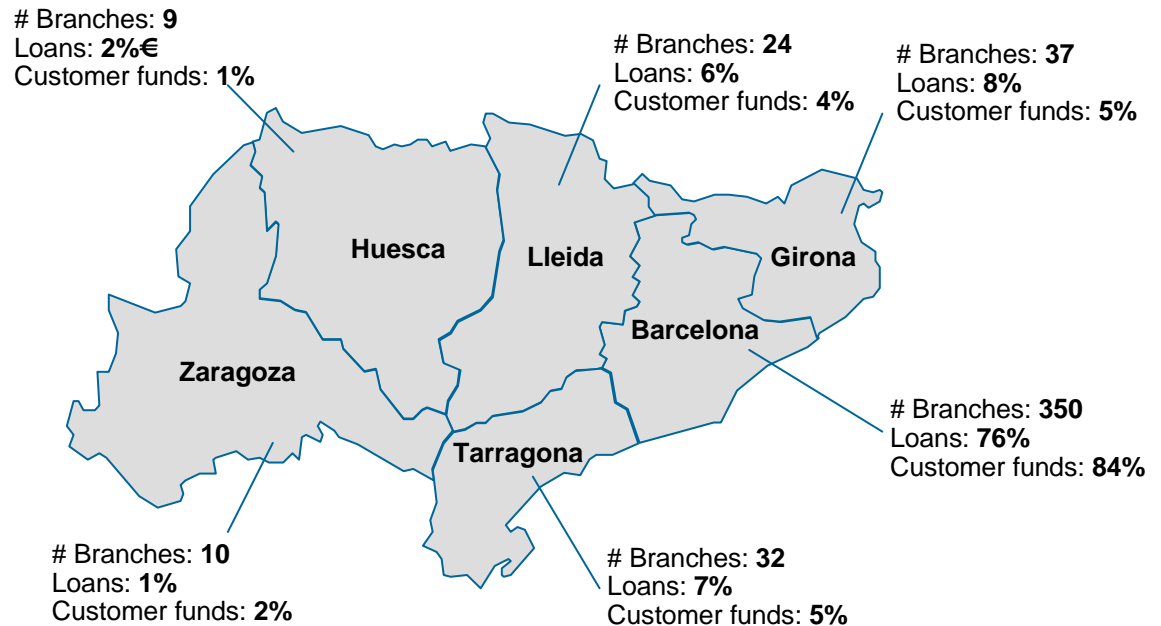
Branches

462

Employees

2,003

## Number of branches and split of loans and customer funds by region

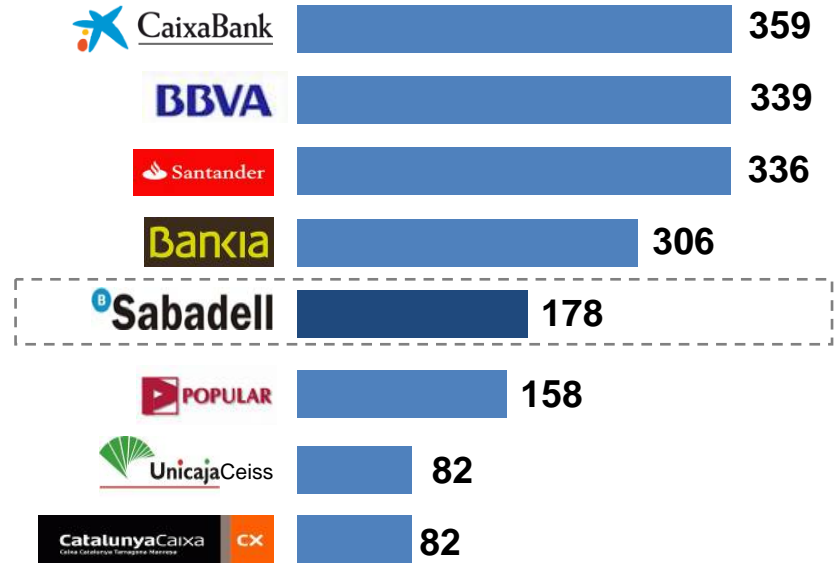


# Pro-forma numbers

As of June 2012

<b>Assets</b>	<b>€178bn</b>
<b>Gross loans</b>	<b>€135bn</b>
<b>Deposits</b>	<b>€1bn</b>
<b>Nº Branches</b>	<b>2,663</b>

Spanish banks ranked by assets (€bn)



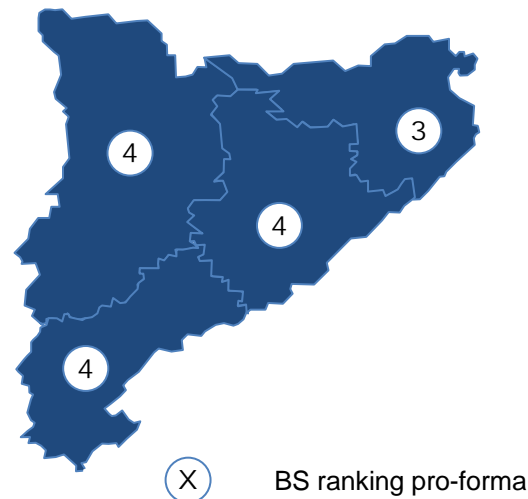
Source: Company reports

# Current and pro-forma branch network ranking of Banco Sabadell

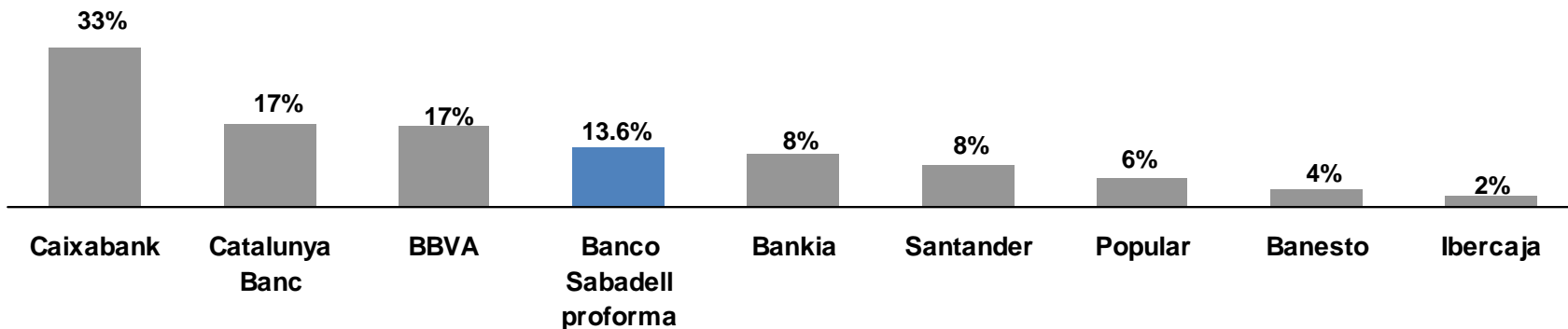
Current BS branch network ranking (2011)



Pro-forma branch network ranking (2011)



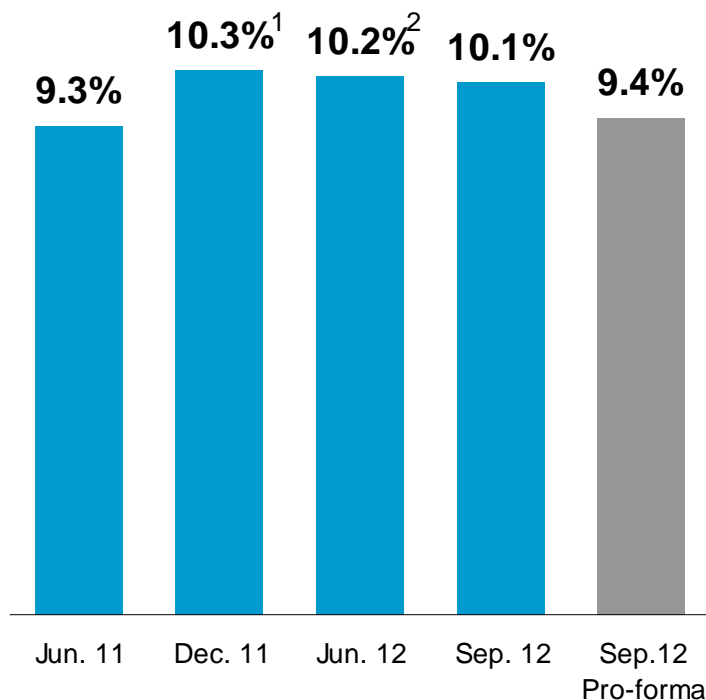
Market share in Catalonia



# Capital position pro-forma

## Core capital evolution

In percentage



✓ New RWA perimeter allows for Core Tier I EBA above 9%

1. Ratio pro-forma including Banco Sabadell preference shares exchange for ordinary shares carried out between 14/12/11 and 3/01/12

2. Ratio pro-forma based on an acceptance level of 95.7% in the exchange offer of Banco CAM preference shares and subordinated debt for a total amount of €1.6bn