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## TO THE SPANISH SECURITIES MARKET COMMISSION

In accordance with the prospectus of the voluntary takeover bid (the "Offer") for the acquisition of all the shares in Telepizza Group, S.A. ("Telepizza") made by Tasty Bidco, S.L.U. ("Tasty"), an investment vehicle wholly-owned by funds and accounts managed or advised by KKR Credit Advisors (US) LLC or its affiliates (together, "KKR"), which was approved by the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on April 28, 2019 (the "Prospectus"), and pursuant to article 226 of the consolidated text of the Spanish Securities Market Law approved by Royal Legislative Decree 4/2015 of October 23, Tasty reports the following:

### RELEVANT INFORMATION

As provided for in the Prospectus, on May 7, 2019 the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*) (the "CNMV") anticipated to Tasty that the Offer has been accepted by shareholders holding 27,928,965 shares, representing 38.82% of the shares to which the offer was addressed and 27.73% of Telepizza's share capital.

Together with the 28,770,862 Telepizza shares, representing 28.57% of its capital, that are indirectly held by certain funds and accounts managed or advised by KKR, Tasty has reached a 56.29% ownership stake in Telepizza's capital.

As disclosed by Tasty to the market through an *hecho relevante* with registration number 277399, the Offer was only subject to the condition of Tasty reaching, at least, a 75 percent stake in Telepizza through the Offer.

Tasty hereby announces that, on May 7, 2019, it decided to (i) waive the minimum acceptance condition to which the Offer was subject on the terms described in the Prospectus, and (ii) acquire all the shares that have been tendered in acceptance of the Offer (i.e. 27,928,965 shares representing 27.73% of the capital).

Madrid, May 7, 2019

Tasty Bidco, S.L.U.

P.p.

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Antonio Santiago Pérez