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A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 5, 2016 Axiare Patrimonio notified a modification of the programme to buy back Company shares (Significant Information Announcement with reference 2016097088), approved on July 27, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between January 9 and January 13, 2017, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
11/01/2017	AXIA:MCE	ES0105026001	Purchase	2,500	13.2500
12/01/2017	AXIA:MCE	ES0105026001	Purchase	9,527	13.2207
13/01/2017	AXIA:MCE	ES0105026001	Purchase	3,664	13.2186

It is annexed the details of the transactions during the period.

Madrid, January 16, 2017,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

Annexed:

Details of the transactions during the period between January 9 and January 13, 2017:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
11/01/2017	AXIA:MCE	Purchase	104	13.25	JB Capital Markets
11/01/2017	AXIA:MCE	Purchase	36	13.25	JB Capital Markets
11/01/2017	AXIA:MCE	Purchase	360	13.25	JB Capital Markets
11/01/2017	AXIA:MCE	Purchase	500	13.25	JB Capital Markets
11/01/2017	AXIA:MCE	Purchase	400	13.25	JB Capital Markets
11/01/2017	AXIA:MCE	Purchase	100	13.25	JB Capital Markets
11/01/2017	AXIA:MCE	Purchase	88	13.25	JB Capital Markets
11/01/2017	AXIA:MCE	Purchase	142	13.25	JB Capital Markets
11/01/2017	AXIA:MCE	Purchase	270	13.25	JB Capital Markets
11/01/2017	AXIA:MCE	Purchase	453	13.25	JB Capital Markets
11/01/2017	AXIA:MCE	Purchase	47	13.25	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	115	13.11	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	213	13.11	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	467	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	33	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	518	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	31	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	451	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	4	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	3	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	4	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	8	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	650	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	481	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	71	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	73	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	128	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	78	13.20	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	45	13.21	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	64	13.21	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	90	13.21	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	261	13.23	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	261	13.23	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	261	13.23	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	261	13.23	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	153	13.23	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	185	13.23	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	54	13.23	JB Capital Markets

12/01/2017	AXIA:MCE	Purchase	182	13.23	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	209	13.23	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	1,173	13.23	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	307	13.25	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	121	13.25	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	72	13.25	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	2,490	13.25	JB Capital Markets
12/01/2017	AXIA:MCE	Purchase	10	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	492	13.14	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	8	13.14	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	328	13.14	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	172	13.14	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	200	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	220	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	2	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	131	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	134	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	400	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	69	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	236	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	104	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	140	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	44	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	13	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	307	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	97	13.25	JB Capital Markets
13/01/2017	AXIA:MCE	Purchase	567	13.25	JB Capital Markets