

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **15 October** and **21 October 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
15/10/2019	LAR.MC	Purchase	XMAD	19,058	7.9547
16/10/2019	LAR.MC	Purchase	XMAD	14,336	7.9080
17/10/2019	LAR.MC	Purchase	XMAD	23,703	7.9973
18/10/2019	LAR.MC	Purchase	XMAD	13,566	7.9875
21/10/2019	LAR.MC	Purchase	XMAD	24,397	7.9812

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 22 October 2019.

Lar España Real Estate SOCIMI, S.A.
 Mr. José Luis del Valle Doblado,
 Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **15 October** and **21 October 2019**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
15/10/2019	LAR.MC	Purchase	XMAD	10,000	7.9700	JB Capital Markets, S.V. S.A.U
15/10/2019	LAR.MC	Purchase	XMAD	1,000	7.9500	JB Capital Markets, S.V. S.A.U
15/10/2019	LAR.MC	Purchase	XMAD	2,842	7.9500	JB Capital Markets, S.V. S.A.U
15/10/2019	LAR.MC	Purchase	XMAD	1,158	7.9500	JB Capital Markets, S.V. S.A.U
15/10/2019	LAR.MC	Purchase	XMAD	3,000	7.9200	JB Capital Markets, S.V. S.A.U
15/10/2019	LAR.MC	Purchase	XMAD	210	7.9300	JB Capital Markets, S.V. S.A.U
15/10/2019	LAR.MC	Purchase	XMAD	57	7.9300	JB Capital Markets, S.V. S.A.U
15/10/2019	LAR.MC	Purchase	XMAD	260	7.9300	JB Capital Markets, S.V. S.A.U
15/10/2019	LAR.MC	Purchase	XMAD	480	7.9300	JB Capital Markets, S.V. S.A.U
15/10/2019	LAR.MC	Purchase	XMAD	51	7.9300	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	5,000	7.8900	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	639	7.8900	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	313	7.8900	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	480	7.8900	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	14	7.8900	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	554	7.8900	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	857	7.8900	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	1,143	7.8900	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	965	7.8900	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	162	7.8900	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	60	7.9300	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	51	7.9300	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	326	7.9300	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	34	7.9600	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	2,966	7.9600	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	430	7.9300	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	91	7.9300	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	78	7.9300	JB Capital Markets, S.V. S.A.U
16/10/2019	LAR.MC	Purchase	XMAD	173	7.9300	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	476	7.9100	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	162	7.9100	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	2	7.9100	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	13	7.9100	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	50	7.9100	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	346	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	298	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	7	8.0000	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
17/10/2019	LAR.MC	Purchase	XMAD	5	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	344	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	152	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	4,848	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	150	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	12	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	162	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	3,676	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	3,000	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	2,214	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	1,786	8.0000	JB Capital Markets, S.V. S.A.U
17/10/2019	LAR.MC	Purchase	XMAD	6,000	8.0000	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	39	7.9500	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	70	7.9500	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	41	7.9500	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	41	7.9500	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	763	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	40	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	899	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	298	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	2,400	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	600	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	38	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	40	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	121	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	38	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	1,000	8.0000	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	1,801	8.0000	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	102	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	156	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	26	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	29	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	520	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	102	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	26	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	39	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	254	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	1,000	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	96	7.9900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
18/10/2019	LAR.MC	Purchase	XMAD	97	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	36	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	29	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	1,919	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	69	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	500	7.9900	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	31	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	37	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	26	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	34	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	26	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	37	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	130	7.9800	JB Capital Markets, S.V. S.A.U
18/10/2019	LAR.MC	Purchase	XMAD	16	7.9800	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	105	8.0000	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	373	8.0000	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	10,000	8.0000	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	498	8.0000	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	523	8.0000	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	25	8.0000	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	476	8.0000	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	527	8.0000	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	1,261	8.0000	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	212	8.0000	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	590	7.9600	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	2,000	7.9600	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	76	7.9600	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	600	7.9600	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	81	7.9600	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	653	7.9600	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	5,000	7.9600	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	655	7.9300	JB Capital Markets, S.V. S.A.U
21/10/2019	LAR.MC	Purchase	XMAD	742	7.9300	JB Capital Markets, S.V. S.A.U