



Distribuidora Internacional de Alimentación, S.A. (“DIA” or the “Company”), in accordance with Articles 228 of the consolidated wording of the Securities Markets Law and 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, hereby announces the following

RELEVANT FACT

Following up on the Relevant Fact nr. 270942 released on 15 October, the Company informs:

1. As advised, as a result of a review process of the full year 2018 financial outlook, the Company considered that certain adjustments should be incorporated to the 2017 consolidated financial statements. Such adjustments may have had an estimated negative impact on equity of approximately EUR 70 million.
2. Having calculated the tax effect, the Company believes that the negative impact on equity will be reduced down to approximately EUR 56 million and is mostly attributable to the Iberian operations.
3. As per accounting regulations, once the validation and confirmation process of such figure is finalized, the Company will proceed, in the drafting of the 2018 annual financial statements, to restate 2017 figures, which will be presented for comparative purposes.
4. In order to facilitate the understanding of the scope of these adjustment, below you will find information (in EUR millions) about the detail and nature thereof, that, once the tax effect has been factored in, will have a EUR 56 million negative impact on the 31 December 2017 equity:

Equity and liabilities 2017	2017	Adjustments 2017 Restated	
Reserves	305	(36)	269
Net profit of the period	110	(20)	90
Total Equity	326	(56)	270
Trade and other payables	1.711	70	1.781
Current tax liabilities	86	(14)	72
Current Liabilities	2.291	56	2.347
TOTAL EQUITY AND LIABILITIES	3.626	-	3.626

5. The majority of the EUR 20 million (EUR 26 million pre-tax) effect on 2017 profit effectively corresponds to year-end overestimates in the commercial discounts to be received from suppliers.
6. On reserves, EUR 18 million (EUR 24 million pre-tax) correspond to supplier invoices pending to be received and which were registered in a period different than that which were duly attributable to. The remaining EUR 18 million (EUR 20 million pre-tax) basically correspond to various provision-related estimates that are taken from one



period on to the other, which are not significant, neither individually nor in aggregate, and that the Company has decided to register in the relevant corresponding period.

7. The above referred corrections, still provisional, are aimed at allocating income and expenses to each relevant period, but do not involve any cash movements.

In Madrid, 22 October 2018

DISTRIBUIDORA INTERNACIONAL DE ALIMENTACIÓN, S.A.

Mr Miguel Ángel Iglesias Peinado
Vice-Secretary of the Board of Directors