

Aedas Homes, S.A. (the "Company"), pursuant to article 17 of Regulation (EU) 596/2014 of the European Parliament and the Council of 16th of April on market abuse and article 227 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015 of October 23rd, hereby notifies the following:

RELEVANT FACT

The Company informs that, with effect 20th of March 2019, it has terminated the Liquidity Contract subscribed with BANCO SABADELL, S.A. (the "Financial Intermediary") as per notified to the CNMV via this Relevant Fact on this date, 22nd of March 2019. The objectives of the Liquidity Contract (favoring liquidity in transactions and regularity in the stock price) have been achieved, for which the Company has decided to resolve it.

The total number of transactions throughout the duration of the contract is as follows:

- Acquisitions during the "previous period" from 21/03/2018 to 04/04/2018: 27.526 shares
- Total acquisitions from 06/04/2018 to 20/03/2019: 436.351 shares
- Total sales from 06/04/2018 to 20/03/2019: 416.317 shares

The shares and cash account balances at the beginning of the contract, 5th April 2018, were:

- Balance of the securities at the beginning of the contract: 27,526
- Balance of the cash account at the beginning of the contract: 832,936 €

The Company attaches the detail of the transactions for the period comprised between 24/01/2019 and 20/03/2019 (date of termination of contract) inclusive:

- Balance of the securities account at the beginning of the reporting period: 26,637 shares
- Balance of the cash account at the beginning of the reporting period: EUR 615,296.84
- Shares acquired during the reporting period: 94,178 shares
- Shares sold during the reporting period: 92,784 shares
- Average price of the acquisitions: EUR 22.7610
- Average price of the sales: EUR 22.9339
- Amount used in the acquisitions: EUR 2,143,589.60
- Amount received in sales: EUR 2,127,899.64
- Market fees: EUR 2,222.05
- Other expenses: EUR 0.61
- Balance of the securities account on 20th of March 2019: 28,031 shares
- Balance of the cash account on 20th of March 2019: EUR 597,384.22

ACQUISITIONS					
Date	Nº Transactions	Nº of block transactions	Shares	Average price	Cash
25/01/2019	2	0	729	22,9337	16.718,68
28/01/2019	15	0	2.162	23,5348	50.882,34
29/01/2019	23	0	2.324	23,2972	54.142,64
30/01/2019	23	0	2.210	23,1609	51.185,60
31/01/2019	8	0	2.200	23,4323	51.551,00
01/02/2019	37	0	3.762	23,3328	87.777,92
04/02/2019	30	0	3.602	22,8627	82.351,60
05/02/2019	4	0	588	22,5714	13.272,00
06/02/2019	16	0	2.309	22,8584	52.780,00
07/02/2019	24	0	3.520	22,3051	78.514,00
08/02/2019	17	0	2.000	22,1800	44.360,00
11/02/2019	7	0	366	22,6366	8.285,00
12/02/2019	21	0	5.250	22,4650	117.941,00
13/02/2019	29	0	2.800	22,1286	61.960,00
14/02/2019	14	0	2.924	22,0850	64.576,48
15/02/2019	4	0	792	22,1198	17.518,90
18/02/2019	8	0	1.750	22,5857	39.525,00
19/02/2019	45	0	6.400	22,4898	143.935,00
20/02/2019		0	-	-	-
21/02/2019	6	0	881	23,5741	20.768,74
22/02/2019	2	0	519	23,2963	12.090,80
25/02/2019	18	0	1.700	23,5641	40.059,00
26/02/2019	11	0	1.396	23,4622	32.753,22
27/02/2019	32	0	4.342	23,3018	101.176,28
28/02/2019	9	0	1.370	23,1949	31.777,00
01/03/2019	17	0	2.926	23,6600	69.229,10
04/03/2019	12	0	2.846	23,6025	67.172,60
05/03/2019	5	0	2.000	23,6350	47.270,00
06/03/2019	50	0	5.665	23,1910	131.376,90
07/03/2019	24	0	3.954	22,7260	89.858,56
08/03/2019	57	0	3.918	22,3675	87.635,96
11/03/2019	21	0	2.071	22,0373	45.639,16
12/03/2019	32	0	2.339	22,0286	51.524,78
13/03/2019	13	0	1.299	22,0423	28.632,98
14/03/2019	17	0	1.413	22,2106	31.383,56
15/03/2019	9	0	2.563	22,2833	57.111,98

18/03/2019	15	0	2.633	22,0641	58.094,90
19/03/2019	9	0	1.205	22,1435	26.682,92
20/03/2019	21	0	3.450	22,0504	76.074,00

SALES					
Date	Nº Transactions	Nº of block transactions	Shares	Average price	Cash
25/01/2019	16	0	3.596	23,1438	83.225,28
28/01/2019	11	0	1.976	23,6097	46.652,68
29/01/2019	13	0	1.649	23,3611	38.522,38
30/01/2019	13	0	3.087	23,2306	71.712,76
31/01/2019	17	0	4.000	23,5153	94.061,00
01/02/2019	0	0	-	-	-
04/02/2019	0	0	-	-	-
05/02/2019	18	0	5.700	22,8474	130.230,00
06/02/2019	6	0	1.400	23,0813	32.313,78
07/02/2019	5	0	1.250	22,5040	28.130,00
08/02/2019	8	0	1.828	22,1941	40.570,86
11/02/2019	25	0	3.646	22,7123	82.809,16
12/02/2019	13	0	1.142	22,8997	26.151,48
13/02/2019	7	0	1.300	22,2362	28.907,00
14/02/2019	8	0	2.500	22,1400	55.350,00
15/02/2019	12	0	2.694	22,3220	60.135,60
18/02/2019	8	0	2.843	22,6300	64.337,20
19/02/2019	0	0	-	-	-
20/02/2019	39	0	5.800	23,1323	134.167,60
21/02/2019	12	0	2.500	23,5920	58.980,00
22/02/2019	24	0	2.706	23,5026	63.597,94
25/02/2019	41	0	3.373	23,6336	79.716,04
26/02/2019	40	0	3.570	23,5052	83.913,44
27/02/2019	28	0	1.584	23,3544	36.993,44
28/02/2019	16	0	4.027	23,3873	94.180,72
01/03/2019	27	0	3.366	23,8265	80.200,08
04/03/2019	11	0	3.051	23,6667	72.207,04
05/03/2019	11	0	2.000	23,6900	47.380,00
06/03/2019	3	0	93	23,1828	2.156,00
07/03/2019	5	0	825	22,7702	18.785,38
08/03/2019	4	0	291	22,4814	6.542,08
11/03/2019	10	0	1.474	22,0559	32.510,44
12/03/2019	9	0	1.606	22,2197	35.684,80
13/03/2019	11	0	2.162	22,1113	47.804,56
14/03/2019	16	0	3.583	22,3014	79.905,92

15/03/2019	7	0	2.556	22,3363	57.091,60
18/03/2019	7	0	2.132	22,2208	47.374,76
19/03/2019	17	0	4.297	22,2043	95.411,96
20/03/2019	12	0	3.177	22,0921	70.186,66

Madrid, 22nd of March 2019

AEDAS Homes, S.A.