

[🏠 \(https://www.fma.gv.at/en/\)](https://www.fma.gv.at/en/) > [News \(https://www.fma.gv.at/en/category/news-en/\)](https://www.fma.gv.at/en/category/news-en/) >

[Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/) > [Hernuel Management](#)

Hernuel Management

8. March 2019 | [Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/)

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By publication in the official gazette "Amtsblatt zur Wiener Zeitung" on 08.03.2019, the FMA hereby informs that

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is not entitled to provide investment services in Austria that require a licence. The provider is therefore not permitted to provide commercial investment advice in relation to financial instruments (Article 3 para. 2 no. 1 WAG 2018).

« [Q4 2018 FMA Report on the Austrian Pensionskassen: number of beneficiaries increases \(+0.8%\), Assets under Management fall \(-3.7%\).](#)
(<https://www.fma.gv.at/en/q4-2018-fma-report-on-the-austrian-pensionskassen->

[Announcement: FMA imposes sanction against Maschinenfabrik Heid AG for a breach against the Stock Exchange Act \(BörseG; Börsegesetz\)](#)
([https://www.fma.gv.at/en/announcement-fma-imposes-](https://www.fma.gv.at/en/announcement-fma-imposes-sanction-against-)

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