

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Warrants

| Vencimiento | Subyacente | ISIN | Codigo SIBE | Put/Call | Strike | Ratio | Precio cierre liquidación | FX-Rate | Importe liquidación |
|-------------|--------------------|--------------|-------------|----------|---------------|-------|---------------------------|---------|---------------------|
| 20-abril-18 | Banco Santander SA | DE000CD65EA0 | G4800 | Call | EUR 5.00 | 0.500 | EUR 5.51 | 1.0000 | 0.25 |
| 20-abril-18 | Banco Santander SA | DE000CD65ED4 | G4803 | Call | EUR 5.50 | 0.500 | EUR 5.51 | 1.0000 | 0.00 |
| 20-abril-18 | Banco Santander SA | DE000CD65EH5 | G4807 | Call | EUR 6.00 | 0.500 | EUR 5.51 | 1.0000 | 0.00 |
| 20-abril-18 | Banco Santander SA | DE000CD65EM5 | G4811 | Call | EUR 6.50 | 0.500 | EUR 5.51 | 1.0000 | 0.00 |
| 20-abril-18 | Banco Santander SA | DE000CD65ER4 | G4815 | Put | EUR 5.00 | 0.500 | EUR 5.51 | 1.0000 | 0.00 |
| 20-abril-18 | BBVA | DE000CD65DJ3 | G4774 | Call | EUR 7.00 | 0.500 | EUR 6.58 | 1.0000 | 0.00 |
| 20-abril-18 | BBVA | DE000CD65DN5 | G4778 | Call | EUR 7.50 | 0.500 | EUR 6.58 | 1.0000 | 0.00 |
| 20-abril-18 | BBVA | DE000CD65DR6 | G4781 | Call | EUR 8.00 | 0.500 | EUR 6.58 | 1.0000 | 0.00 |
| 20-abril-18 | BBVA | DE000CD65DV8 | G4785 | Call | EUR 8.50 | 0.500 | EUR 6.58 | 1.0000 | 0.00 |
| 20-abril-18 | BBVA | DE000CD65E19 | G4791 | Put | EUR 7.00 | 0.500 | EUR 6.58 | 1.0000 | 0.21 |
| 20-abril-18 | IBEX | DE000CD65539 | G5043 | Call | EUR 7,000.00 | 0.001 | EUR 9,884.20 | 1.0000 | 2.88 |
| 20-abril-18 | IBEX | DE000CD655D9 | G5053 | Call | EUR 7,500.00 | 0.001 | EUR 9,884.20 | 1.0000 | 2.38 |
| 20-abril-18 | IBEX | DE000CD655N8 | G5062 | Call | EUR 8,000.00 | 0.001 | EUR 9,884.20 | 1.0000 | 1.88 |
| 20-abril-18 | IBEX | DE000CD655X7 | G5071 | Call | EUR 8,500.00 | 0.001 | EUR 9,884.20 | 1.0000 | 1.38 |
| 20-abril-18 | IBEX | DE000CD65661 | G5080 | Call | EUR 9,000.00 | 0.001 | EUR 9,884.20 | 1.0000 | 0.88 |
| 20-abril-18 | IBEX | DE000CD656F2 | G5089 | Call | EUR 9,500.00 | 0.001 | EUR 9,884.20 | 1.0000 | 0.38 |
| 20-abril-18 | IBEX | DE000CD656Q9 | G5098 | Call | EUR 10,000.00 | 0.001 | EUR 9,884.20 | 1.0000 | 0.00 |

| Vencimiento | Subyacente | ISIN | Codigo SIBE | Put/Call | Strike | | Ratio | Precio cierre liquidación | | FX-Rate | Importe liquidación |
|-------------|------------|--------------|-------------|----------|--------|-----------|-------|---------------------------|----------|---------|---------------------|
| 20-abril-18 | IBEX | DE000CD656Z0 | G5107 | Call | EUR | 10,500.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 0.00 |
| 20-abril-18 | IBEX | DE000CD65778 | G5115 | Call | EUR | 11,000.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 0.00 |
| 20-abril-18 | IBEX | DE000CD657E3 | G5122 | Call | EUR | 11,500.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 0.00 |
| 20-abril-18 | IBEX | DE000CD657M6 | G5129 | Call | EUR | 12,000.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 0.00 |
| 20-abril-18 | IBEX | DE000CD657U9 | G5136 | Call | EUR | 12,500.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 0.00 |
| 20-abril-18 | IBEX | DE000CD65851 | G5147 | Put | EUR | 7,500.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 0.00 |
| 20-abril-18 | IBEX | DE000CD658D3 | G5155 | Put | EUR | 8,000.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 0.00 |
| 20-abril-18 | IBEX | DE000CD658P7 | G5165 | Put | EUR | 8,500.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 0.00 |
| 20-abril-18 | IBEX | DE000CD65901 | G5176 | Put | EUR | 9,000.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 0.00 |
| 20-abril-18 | IBEX | DE000CD659C3 | G5188 | Put | EUR | 9,500.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 0.00 |
| 20-abril-18 | IBEX | DE000CD659N0 | G5198 | Put | EUR | 10,000.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 0.12 |
| 20-abril-18 | IBEX | DE000CD659X9 | G5207 | Put | EUR | 10,500.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 0.62 |
| 20-abril-18 | IBEX | DE000CD65A62 | G5216 | Put | EUR | 11,000.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 1.12 |
| 20-abril-18 | IBEX | DE000CD65AF7 | G5225 | Put | EUR | 11,500.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 1.62 |
| 20-abril-18 | IBEX | DE000CD65AQ4 | G5234 | Put | EUR | 12,000.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 2.12 |
| 20-abril-18 | IBEX | DE000CD65AZ5 | G5243 | Put | EUR | 12,500.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 2.62 |
| 20-abril-18 | IBEX | DE000CD65B87 | G5252 | Put | EUR | 13,000.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 3.12 |
| 20-abril-18 | IBEX | DE000CD65BH1 | G5261 | Put | EUR | 13,500.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 3.62 |
| 20-abril-18 | IBEX | DE000CD65BS8 | G5270 | Put | EUR | 14,000.00 | 0.001 | EUR | 9,884.20 | 1.0000 | 4.12 |
| 20-abril-18 | Telefonica | DE000CD65JM4 | G4947 | Call | EUR | 8.50 | 0.500 | EUR | 8.25 | 1.0000 | 0.00 |
| 20-abril-18 | Telefonica | DE000CD65JP7 | G4949 | Call | EUR | 9.00 | 0.500 | EUR | 8.25 | 1.0000 | 0.00 |
| 20-abril-18 | Telefonica | DE000CD65JT9 | G4953 | Call | EUR | 9.50 | 0.500 | EUR | 8.25 | 1.0000 | 0.00 |
| 20-abril-18 | Telefonica | DE000CD65JW3 | G4956 | Call | EUR | 10.00 | 0.500 | EUR | 8.25 | 1.0000 | 0.00 |

| Vencimiento | Subyacente | ISIN | Codigo SIBE | Put/Call | Strike | | Ratio | Precio cierre liquidación | | FX-Rate | Importe liquidación |
|-------------|------------|--------------|-------------|----------|--------|-------|-------|---------------------------|------|---------|---------------------|
| 20-abril-18 | Telefonica | DE000CD65K11 | G4961 | Call | EUR | 10.50 | 0.500 | EUR | 8.25 | 1.0000 | 0.00 |
| 20-abril-18 | Telefonica | DE000CD65K78 | G4967 | Put | EUR | 8.00 | 0.500 | EUR | 8.25 | 1.0000 | 0.00 |
| 20-abril-18 | Telefonica | DE000CD65KC3 | G4972 | Put | EUR | 9.00 | 0.500 | EUR | 8.25 | 1.0000 | 0.38 |
| | | | | | | | | | | | |

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 23 de abril de 2018

Commerzbank AG