Barcelona, March 27, 2014

As per section 82 of the Securities Market Act (*Ley 24/1988, de 28 de julio, reguladora del Mercado de Valores*) and other applicable provisions, we hereby announce the following:

SIGNIFICANT EVENT

In relation to the communications of significant event dated March 17 and 19, 2014, with numbers 202,038 and 202,157 of official records, respectively, it is hereby communicated that the issuance by Almirall, S.A. ("**Almirall**") of its 4.625 % senior notes in an aggregate principal amount of €325 million due 2021 (the "**Notes**") has successfully been closed and paid.

The Notes have been distributed among qualified investors by Deutsche Bank AG, London Branch and Banco Bilbao Vizcaya Argentaria, S.A. (as Joint Global Coordinators and Bookrunners), with Nomura International plc and Banca March, S.A. (as Joint Bookrunners) and Banco Santander, S.A., CaixaBank, S.A. and Société Générale (as Co-Managers).

The purpose of the issuance of the Notes is the diversification and internationalisation of the funding sources of the Almirall group. The issuance will allow for the redemption of a substantial part of the existing corporate bank financing, extension of its maturity profile, and enhancement of the group's financial flexibility.

Yours sincerely,

Jordi Molina
Investors Relations Department
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