

For the purposes of complying with Article 82 of Law 24/1988, of 28 July, on the Securities Market ("Ley del Mercado de Valores"), Vueling Airlines S.A. ("Vueling" or the "Company") announces the following

RELEVANT FACT

Attached the preview of Vueling's financial results related to the second quarter of 2013. This information will also be presented today to analysts and investors in the results presentation of International Consolidated Airlines Group, S.A. (IAG) for the same period.

Barcelona, 2nd of August 2013

Vueling Airlines

Q2'13 results preview

Spanish GAAP presentation

Note: IAG figures are consolidated according to IFRS under Group accounting policies and represents results from the acquisition date (26th April 2013)

Vueling, a growing European carrier

2013e

70 aircraft⁽¹⁾

212 Routes

111 Destinations

16 M Pax

>50% international traffic

Vueling Cities 2013



- Leader in Barcelona airport with a 33% market share in H1'13
-
- Significant presence in main European airports: Paris Orly (3rd carrier) and Rome Fiumicino (4th carrier)
-
- Double digit activity growth: +20% ASKs in H1'13

(1) In Summer peak season



Low cost

- Single aircraft model
- High fleet utilisation
- Low cost base
- High punctuality
- High crew productivity
- Short turnarounds
- No crew night-stops
- Ancillary revenue



vueling pass ::

Solos VIP disponibles en los siguientes aeropuertos:
BARCELONA MADRID ALICANTE MALAGA AMSTERDAM
PALMA DE MALLORCA BRUSELAS ROMA LISIHA MILAN



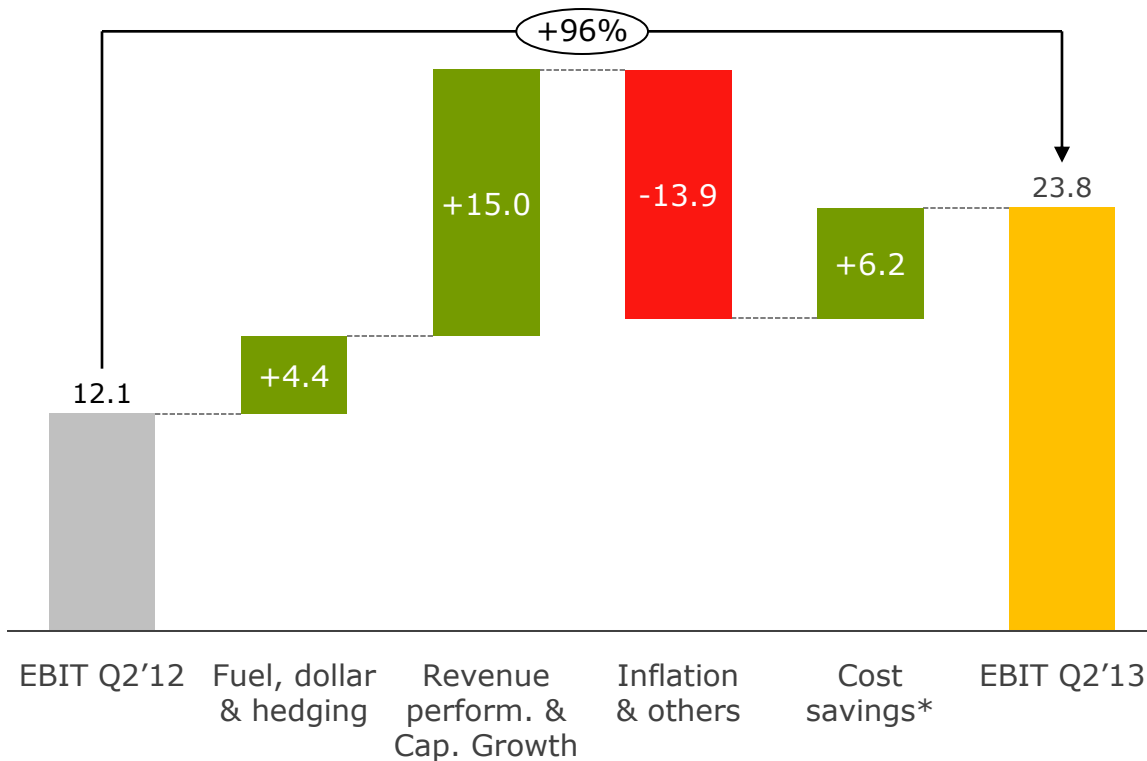
High service

- Business class: VIP lounge, unlimited catering...
- 40% business passengers
- Connecting flights
- Main airports and terminals
- Flexible fares
- Multiple daily frequencies

- Vueling achieved a positive EBIT of €23.8m, a 97% increase vs. previous year
-
- Capacity in ASKs rose by 25%, driven by a significant increase in stage length (+8%) and seats (+15%)
 - Revenue per passenger increased by 5% and the load factor improved by +1.3pp to 76.8%
 - Vueling continued reducing its cost base and reached in Q2 2013 a 3.93 euro cents CASK ex-fuel, 3% lower than in the same period last year
 - Vueling achieved an EBITDAR of €64.8m, which represents a margin of 18%, compared to a 16% in Q2 2012
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- Vueling maintained a strong balance sheet with a net cash position of €549m as of 30th June 2013

Note: The above figures are stated according to Spanish GAAP

Impact of key factors on Q2 2013 EBIT (€m)

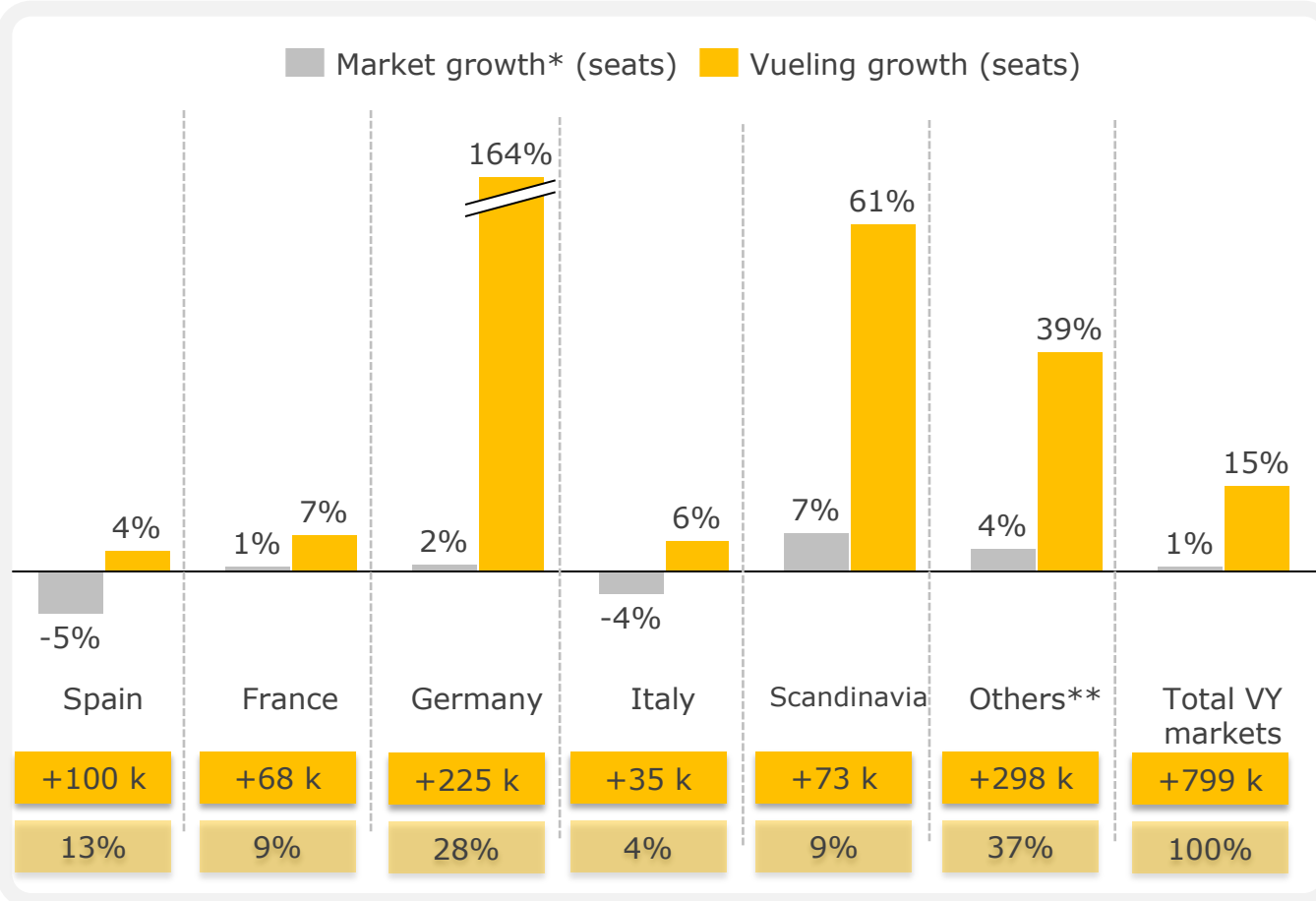


- In Q2 2013 the EBIT result improved by 97% year on year
- More favourable fuel, dollar and hedging costs, and a positive revenue performance contributed to the EBIT improvement

Note: The above figures are stated according to Spanish GAAP
 Source: Vueling *Cost savings ex-fuel

Vueling increased seat capacity by 15%, a higher growth rate than the overall market

Seat growth by market in Q2 2013 vs Q2 2012



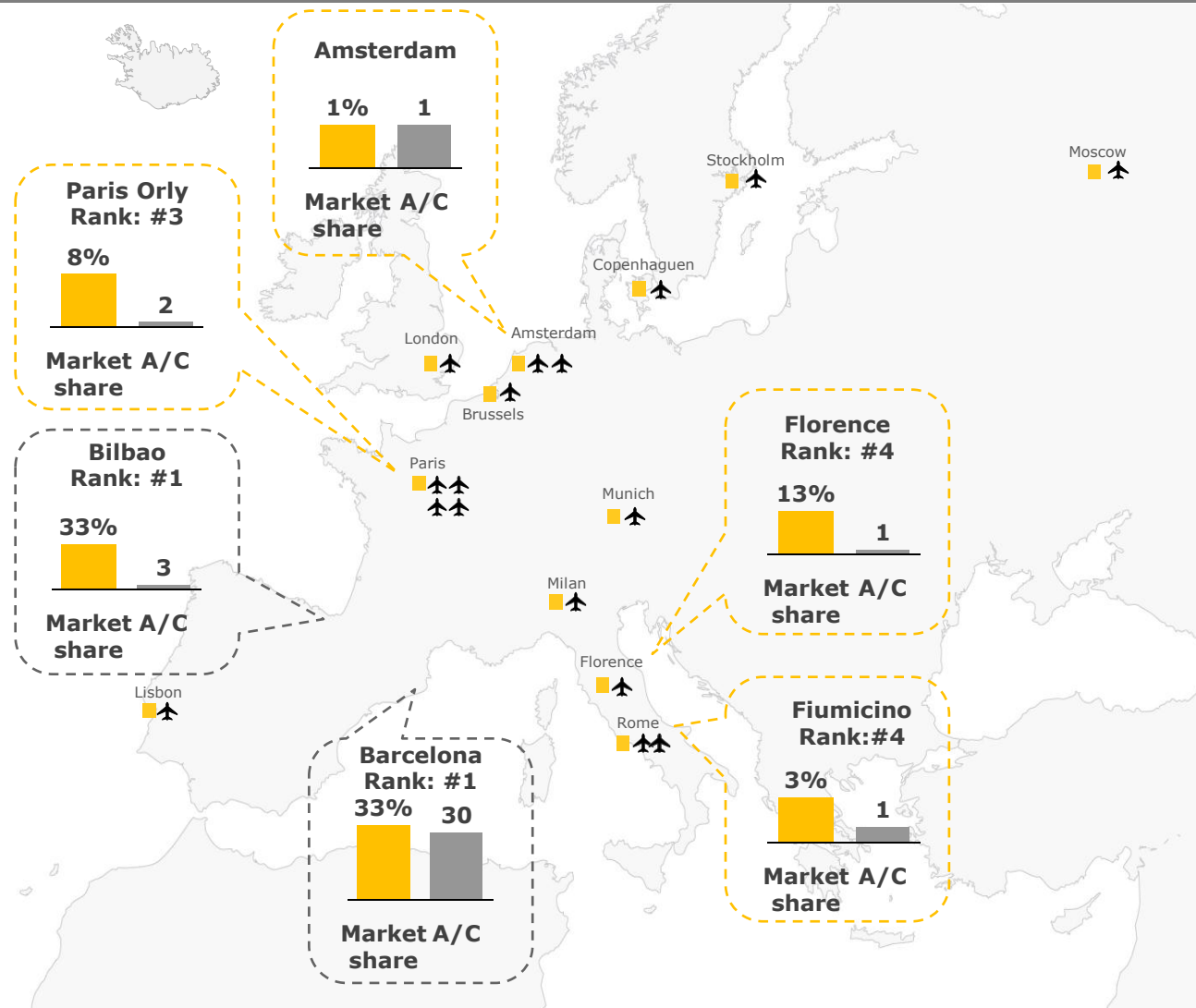
- Vueling increased seat capacity by 15% and grew significantly in Germany (+225k seats) and Scandinavia (+73k seats)

- Vueling grew in the domestic market by 4% while the Spanish market contracted by -5%

Source: SRS and Vueling estimates.

* Total market growth for each country (in seats). ** Others: Greece, UK, Benelux, Russia, Portugal, Austria, Switzerland, Romania, Czech Republic and North Africa

Vueling increased its presence and market position at the main international airports



- Vueling consolidates its leadership in Bilbao and Barcelona with market share at 33%

- Vueling increased its international presence by adding more destinations and equivalent aircraft

✈ Equivalent aircraft in main European airports

Source: AENA, SRS and Vueling estimates for the period Jan-Jun 2013.

Key goals: Vueling is on track to achieve its targets for 2013

Goals

Full year targets

Results

1.

Growth:

Continued International expansion

- Double digit capacity growth: +(10-15)% in ASKs
- 100 destinations from Barcelona
- New base in Florence

- Capacity growth: +25% in ASK's
- 103 destinations from Barcelona
- New base in Florence

2.

Cost reduction:

Cost reduction program

- Maintain CASK ex-fuel at 2012 level
- €17.7m savings target

- Reduction of -3% in CASK ex-fuel in Q2 2013
- €14m already captured in H1'13

3.

Product:

Innovation + business pax

- Improved connectivity (Wi-Fi, iPad on board, etc.)
- Automatic boarding pass delivery
- New cabin configuration
- Phase II of Excellence business class

- New business class launched in May
- Launch of cockpit iPad project
- Other initiatives on track

4.

Partnerships:

Increase connectivity with other airlines

- More Interline agreements and code-shares

- Under negotiation