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Madrid, November 28, 2017.

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

Codere S.A. hereby announces that on November 21, 2017, "Moody's Investors Service" has affirmed the following ratings regarding:

- **Codere S.A.:** Corporate credit rating unchanged at B2, with "Stable" outlook;
- **Codere Finance 2 (Luxembourg) S.A.:** Issue rating on senior secured notes unchanged at B2, with "Stable" outlook and family recovery rate of 50%.

Ángel Corzo Uceda

Chief Financial Officer