

**DETERMINACIÓN Y CÁLCULO INTERÉS NOMINAL, INTERESES Y AMORTIZACIÓN APLICABLE A LOS BONOS**  
Determining and Calculating Bond Nominal Interest, Interest and Amortisation

FECHA DE PAGO / Payment date

20.08.2012

Periodo de Interés / Interest accrual period

desde / From  
hasta / To  
plazo / Term

18.05.2012 (incluido) / (included)  
20.08.2012 (excluido) / (excluded)  
94 días / days

| Bonos Serie A2  | Bonos Serie A3(G)  | Bonos Serie B  | Bonos Serie C  | Bonos Serie D  | Bonos Serie E  |
|-----------------|--------------------|----------------|----------------|----------------|----------------|
| Series A2 Bonds | Series A3(G) Bonds | Series B Bonds | Series C Bonds | Series D Bonds | Series E Bonds |
| ES0313273015    | ES0313273023       | ES0313273031   | ES0313273049   | ES0313273056   | ES0313273064   |

**Determinación Interés Nominal**  
Nominal Interest Calculation

Euribor 3 meses / 3 Month Euribor  
Margen / Margin  
Tipo de interes aplicable / Interest rate

|               |               |               |               |               |               |
|---------------|---------------|---------------|---------------|---------------|---------------|
| 0,685%        | 0,685%        | 0,685%        | 0,685%        | 0,685%        | 0,685%        |
| 0,200%        | 0,020%        | 0,350%        | 0,900%        | 1,800%        | 3,900%        |
| <b>0,885%</b> | <b>0,705%</b> | <b>1,035%</b> | <b>1,585%</b> | <b>2,485%</b> | <b>4,585%</b> |

Número de Bonos / N.Bonds  
Nominal / Face value (Euros)

| Bono      | Serie          | Bono      | Serie         | Bono       | Serie         | Bono       | Serie        | Bono       | Serie         | Bono       | Serie         |
|-----------|----------------|-----------|---------------|------------|---------------|------------|--------------|------------|---------------|------------|---------------|
| Bond      | Series         | Bond      | Series        | Bond       | Series        | Bond       | Series       | Bond       | Series        | Bond       | Series        |
|           | 2.889          |           | 912           |            | 231           |            | 60           |            | 108           |            | 174           |
| 58.028,20 | 167.643.469,80 | 73.687,97 | 67.203.428,64 | 100.000,00 | 23.100.000,00 | 100.000,00 | 6.000.000,00 | 100.000,00 | 10.800.000,00 | 100.000,00 | 17.400.000,00 |

**Liquidación de Intereses**  
Interest Payment (Euros)

Base / Day count fraction Act / 360

Intereses Brutos / Gross Interest  
Interés Retención / Withholding tax 21%  
Neto / Net Interest

|            |            |            |            |            |           |            |           |            |           |              |            |
|------------|------------|------------|------------|------------|-----------|------------|-----------|------------|-----------|--------------|------------|
| 134,093499 | 387.396,12 | 135,647217 | 123.710,31 | 270,250000 | 62.427,75 | 413,861111 | 24.831,67 | 648,861111 | 70.077,00 | 1.197,194444 | 208.311,83 |
| 28,159635  | 81.353,19  | 28,485927  | 25.979,17  | 56,752500  | 13.109,83 | 86,910833  | 5.214,65  | 136,260833 | 14.716,17 | 251,410833   | 43.745,48  |
| 105,933864 | 306.042,93 | 107,161344 | 97.731,14  | 213,497500 | 49.317,92 | 326,950278 | 19.617,02 | 512,600278 | 55.360,83 | 945,783611   | 164.566,35 |

**Amortización de Principal**  
Principal Redemption (Euros)

Amortización / Redemption

|                                 |                                 |      |      |      |      |      |      |      |      |      |      |
|---------------------------------|---------------------------------|------|------|------|------|------|------|------|------|------|------|
| A determinar / To be determined | A determinar / To be determined | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
|---------------------------------|---------------------------------|------|------|------|------|------|------|------|------|------|------|

**Pagos pendientes por insuficiencia de Fondos Disponibles**  
Payments outstanding due to insufficient Available Funds (Euros)

Fecha de Vencimiento / Maturity date

Intereses Brutos / Gross Interest  
Interés Retención / Withholding tax 21%  
Neto / Net Interest

18/08/2009 / 18/05/2012  
15.101,588888 2.627.676,46  
3.171,333666 551.812,06  
11.930,255222 2.075.864,40