

ASSET SECURITISATION FUND F.T.A. FTA SANTANDER HIPOTECARIO 4

In accordance with Section II.10.1, d) of the Prospectus and Clause 12.3, d) of Deed of Constitution of the above-mentioned Fund, SANTANDER de TITULIZACIÓN S.G.F.T., S.A., in the name of the Fund, has determined the nominal interest rate applicable to the Bonds for the first Interest Accrual Period, according to the criteria contained in both documents, which are as follows:

CONCEPT	Class A1	Class A2	Class A3	Class B	Class C	Class D	Class E	Class F
1. Fixing Date:	October 13th, 2009							
2. Applicable to next Interest Accrual Period:	From July 15th, 2009 (included) to October 15th, 2009 (excluded)							
3. Reference rate: EURIBOR applicable to three (3) months deposits is pesetas appearing on the "REUTERS" "EURIBOR01" at 11:00 a.m. (BRUSSELS Time) on the aforementioned Fixing Date:	0,742%							
4. Margin:	0,13%	0,26%	0,34%	0,36%	0,52%	1,20%	3,50%	0,50%
5. INTEREST RATE APPLICABLES	0,872%	1,002%	1,082%	1,102%	1,262%	1,942%	4,242%	1,242%

G-85225142
 Madrid, October 13th, 2009
 El Director General
 Santander de Titulización,
 S.G.F.T., .S.A.