

The **Financial Services Authority** (“**FSA**”) of the United Kingdom would like to alert all recipients that:

SPS Investments GmbH
157 St John Street
London EC1V 4PW

and

SPS Investment Products
Grobe Bleichen 21
Hamburg 20354
Germany

is **NOT** authorised under the Financial Services and Markets Act 2000 (“**FSMA**”) to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments (“investments” include stocks and shares).

SPS Investments GmbH purports to be based in the UK. This is false. We believe they are based overseas.

The FSA believes that this organisation may be targeting UK customers. Therefore, we have added this firm to our list of unauthorised overseas firms operating in the United Kingdom. This list can be found at:

<http://www.fsa.gov.uk/pages/Doing/Regulated/Law/Alerts/overseas.shtml>

We note that the firm also has a website, www.investwithsps.com.

If you have any further questions on this matter please email our Consumer Contact Centre at consumer.queries@fsa.gov.uk, or alternatively by telephone on 0845 606 1234. Overseas callers can contact us on (+44) 20 7066 1000.