In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law ("LMV"), **ZARDOYA OTIS, S.A.** (the "**Company**") hereby notifies the National Securities Market Commission of the following

RELEVANT EVENT

Subject: Periodic information on Zardoya Otis, S.A. Treasury Share Purchase Plan

Dear Sirs,

Further to our relevant event dated December 12, 2018 (official register number 272403), amended by our relevant event dated December 14, 2018 (official register number 272541), regarding our Treasury Share Purchase Plan, approved by the Company's Board of Directors at its meeting of December 11, 2018, under the authorization granted by the General Shareholders' Meeting of May 23, 2018, we hereby inform you that, during the period between July 5 and July 8, 2019, the Company carried out the following transactions within the framework of said Treasury Share Purchase Plan, in order for the shares thus acquired to be used in company acquisition transactions (or to comply with existing acquisition agreements) of the type habitually carried out by the company that involve an exchange of shares:

Date	Transaction	Number of shares	Average price €
05/07/2019	Purchase	51,775	6.61
08/07/2019	Purchase	14,113	6.55
See detail of these transactions in Appendix 1			

We inform you of the foregoing for the appropriate legal purposes.

Madrid, July 9, 2019

We remain

Yours faithfully,

Lorea García Jáuregui
Secretary of the Board of Directors of Zardoya Otis, S.A.

APPENDIX 1: Detail of the transactions carried out during the period from 05/07/2019 to 08/07/2019

05/07/2019		08/07/2019	
Shares	**Price**	**Shares**	**Price**
1,800	6.58	2,900	6.54
5,990	6.59	6,800	6.55
28,085	6.60	3,300	6.57
4,000	6.63	1,113	6.58
2,600	6.64	**14,113**	**6.55**
7,300	6.65		
2,000	6.68		
51,775	**6.61**		

IMPORTANT INFORMATION

This communication does not constitute an offer to buy, sell or exchange or the request of an offer to buy, sell or exchange securities.