

RELEVANT FACT

Total conversion of British Airways Plc £350,000,000 5.80 per cent. convertible bonds due 2014

International Consolidated Airlines Group, S.A. announces that its subsidiary, British Airways Plc, has received bondholder conversion notices in respect of all its previously outstanding £350,000,000 5.80 per cent. convertible bonds due 2014 (the “**Bonds**”) in accordance with the terms and conditions of the Bonds. As such, no Bonds will be redeemed by British Airways Plc pursuant to the Optional Redemption Notice dated 16 August 2013 (in which British Airways Plc announced its intention to redeem any outstanding Bonds on 30 September 2013).

September 24, 2013

Enrique Dupuy de Lôme

Chief Financial Officer