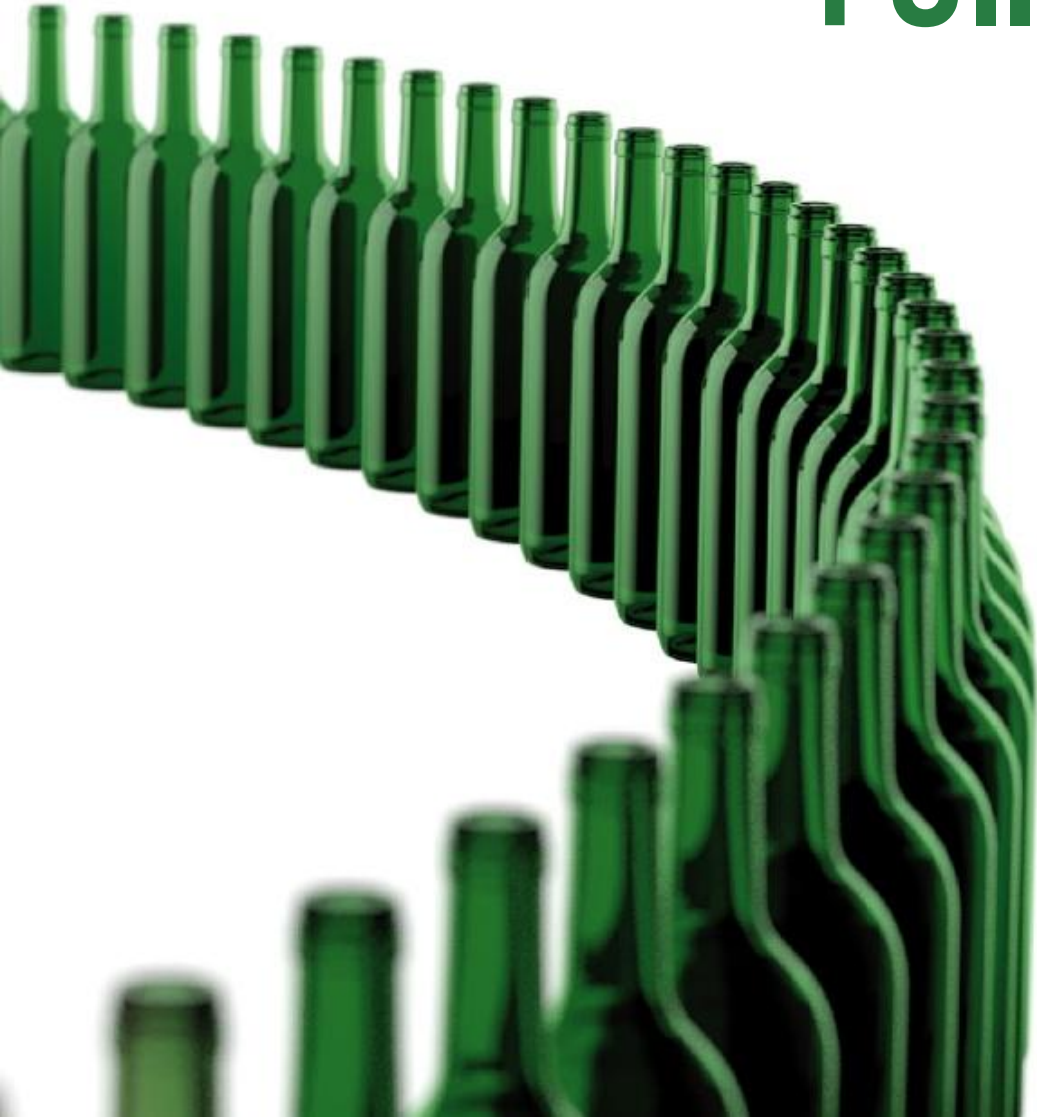


2013 Full year results



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February 28, 2014

2013 KEY FIGURES

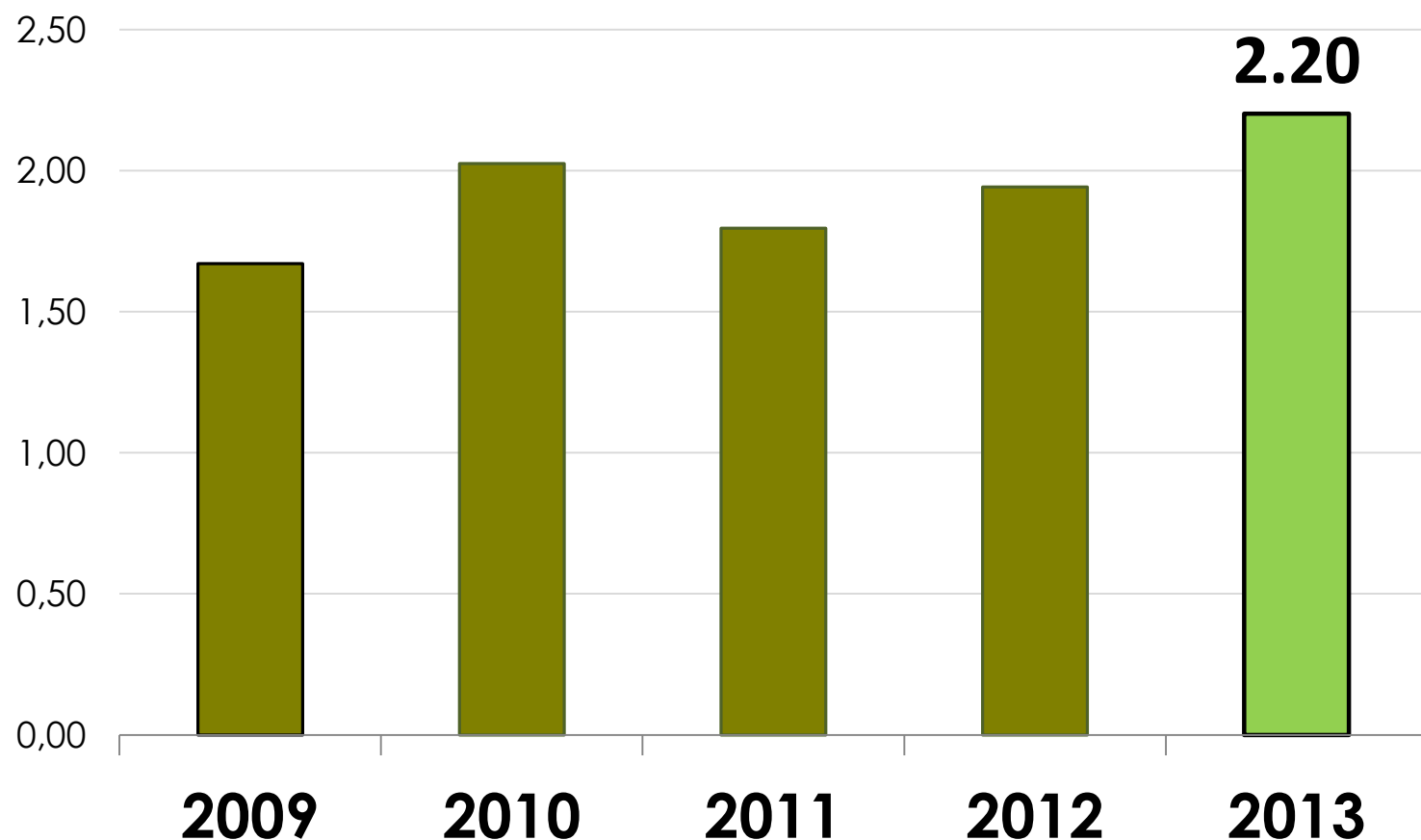


EUR in millions	2013	Change (yoy)
Sales	472.9	+3.5%
Operating income	72.4	+10.8%
Net income	52.3	+12.4%
EPS (EUR/share)	2.20	+13.4%
Free cash flow	56.7	+13.6%
Debt	117.9	-26.1%

EPS (EARNINGS PER SHARE)

ADJUSTED, SINCE 2009

EUR/SHARE



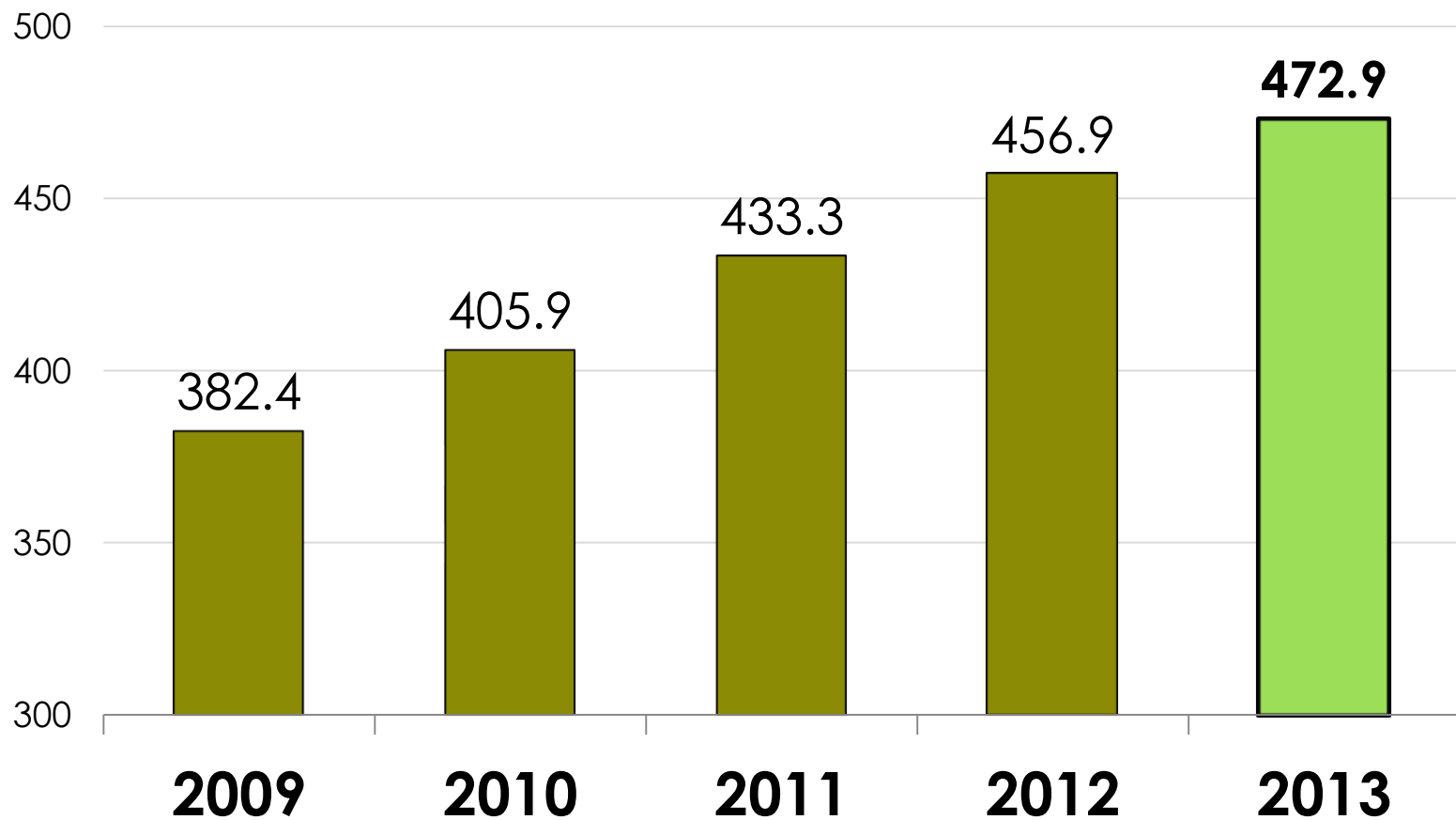
SALES

ANNUAL ACCUMULATED SINCE 2009

EUR in millions



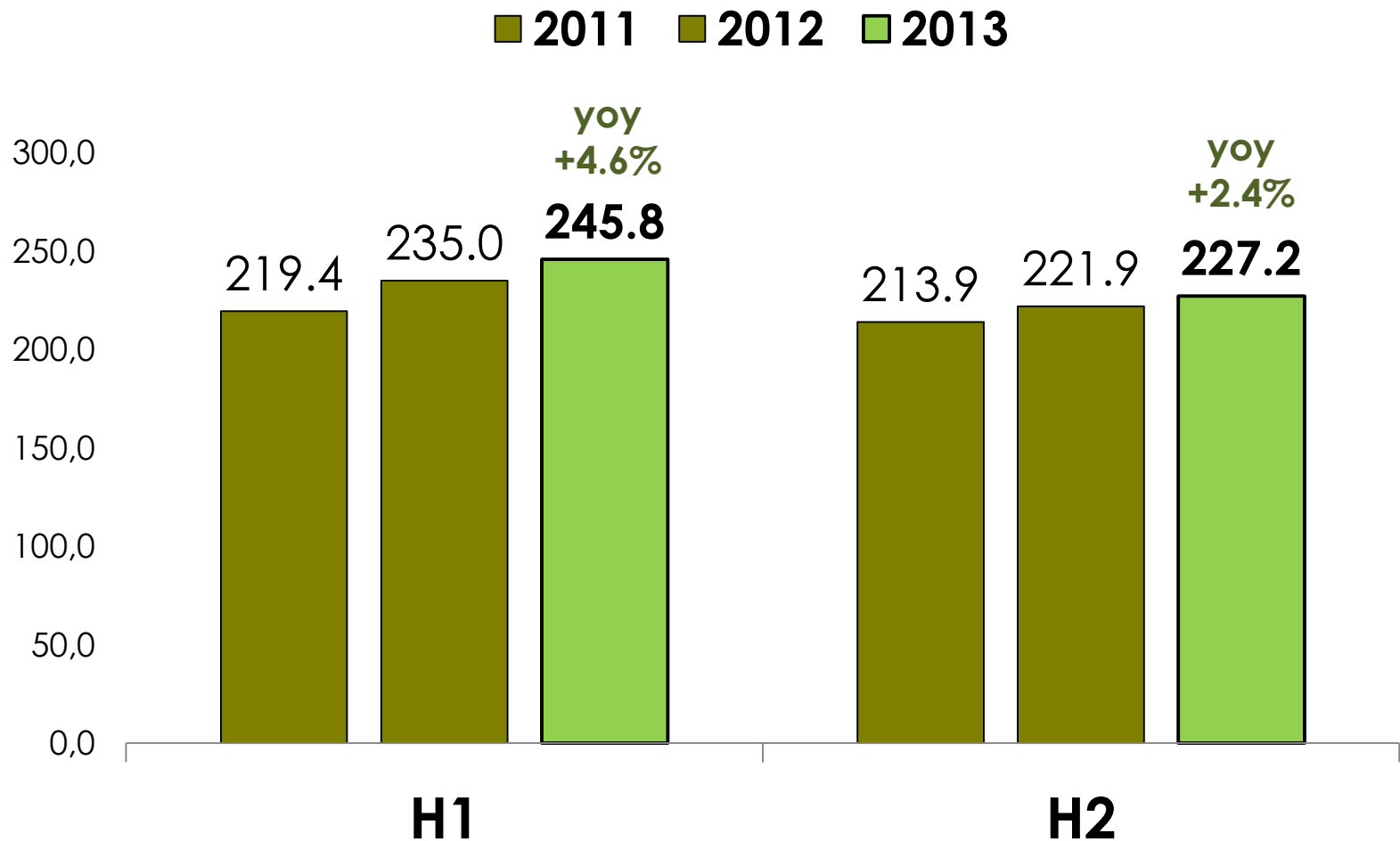
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SALES

HALF YEAR FIGURES SINCE 2011

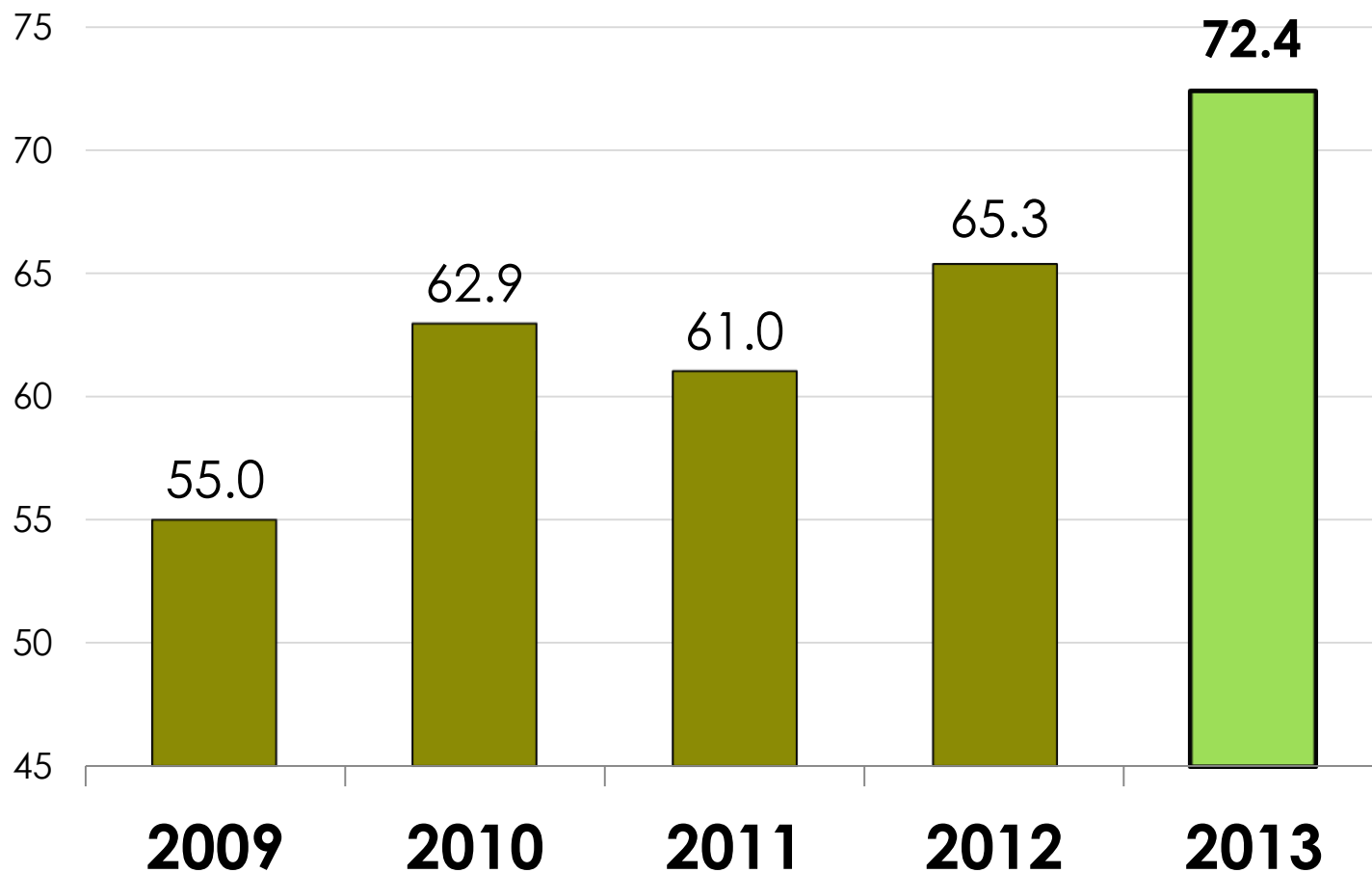
EUR in millions



OPERATING PROFIT (EBIT)

ANNUAL ACCUMULATED SINCE 2009

EUR in millions



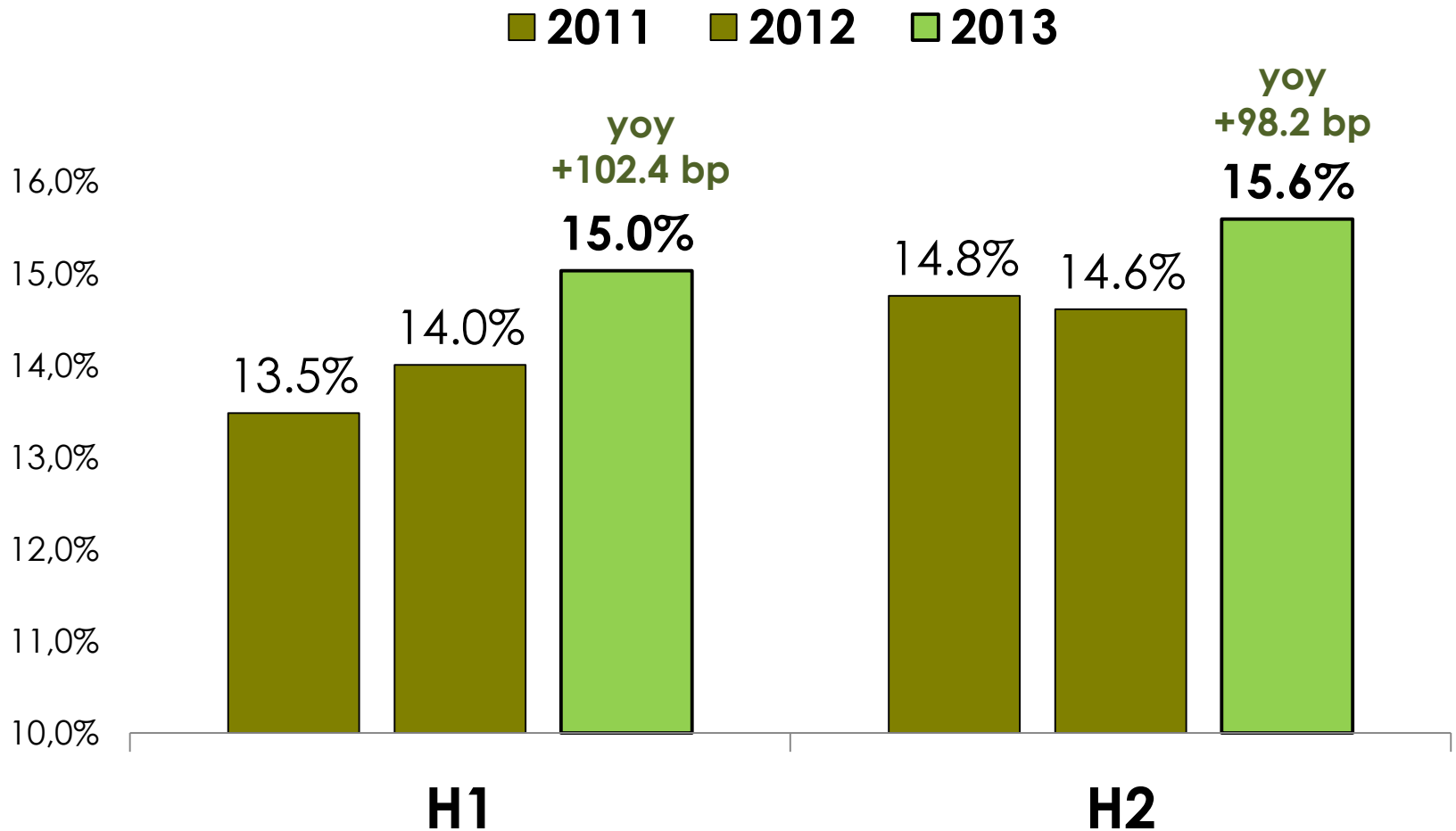
OPERATING MARGINS (EBIT)

HALF YEAR FIGURES SINCE 2011

EBIT as a % of sales



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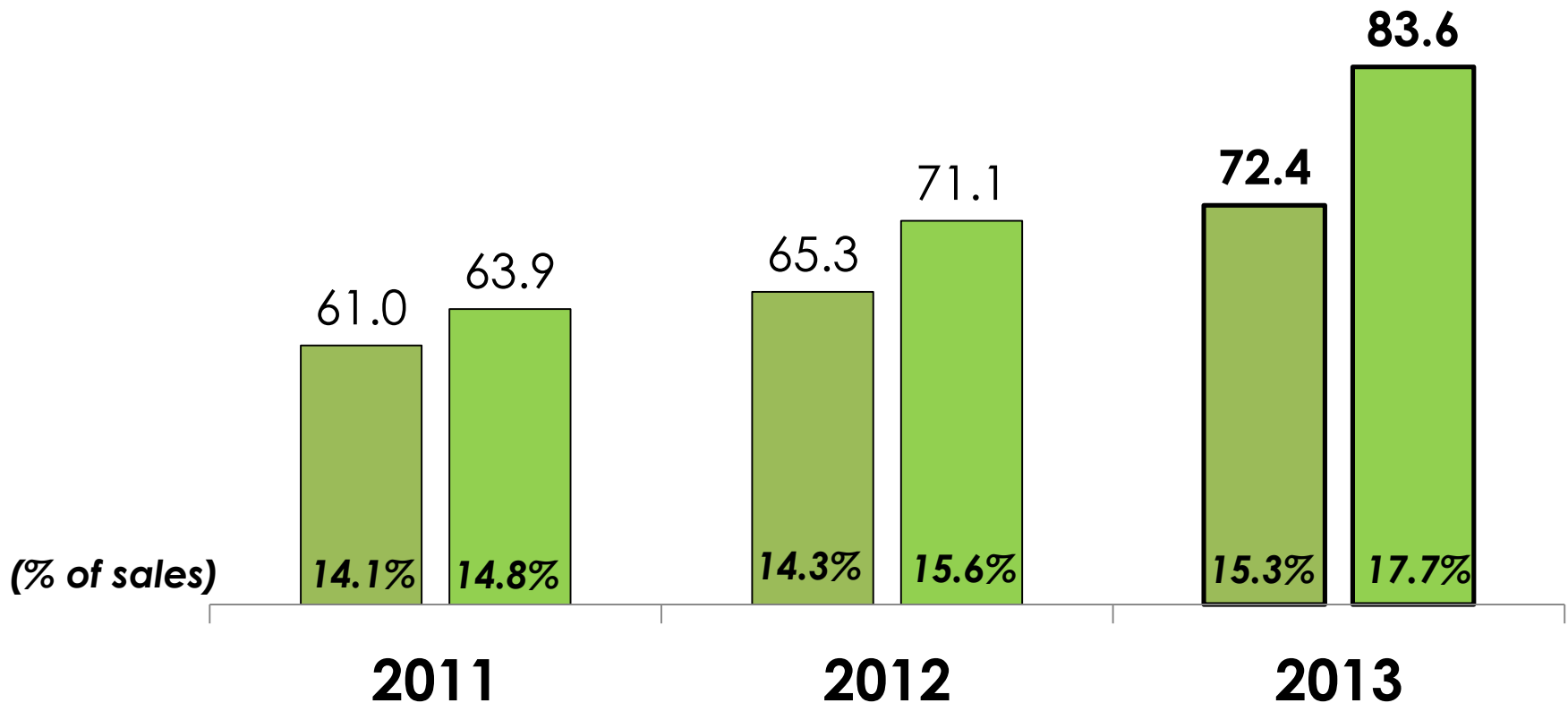
OPERATING PROFILE

EBIT and EBITDA after Capex SINCE 2011

EUR in millions and % of sales



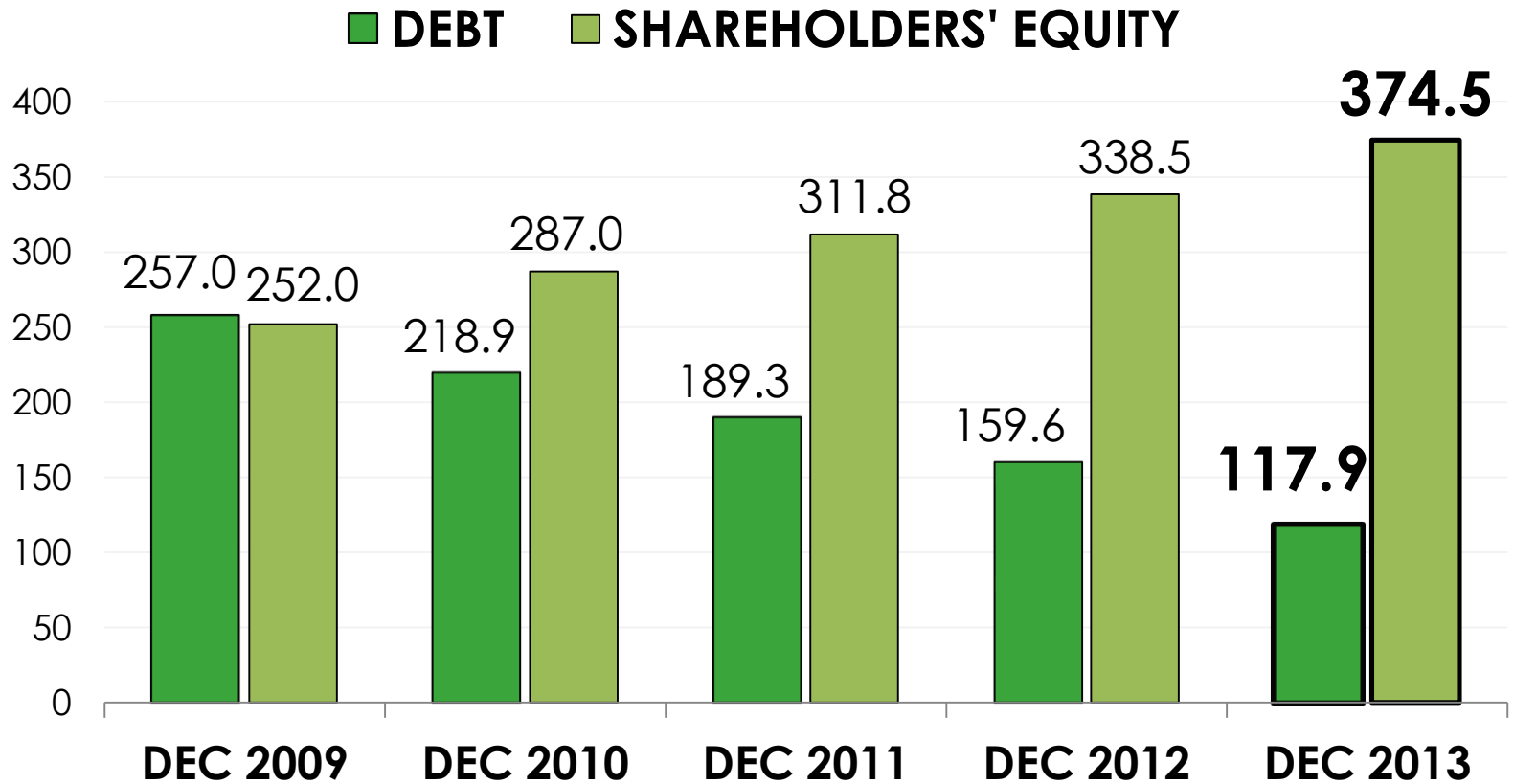
■ EBIT ■ EBITDA after CAPEX



FINANCIAL PROFILE

DEBT AND EQUITY, SINCE 2009 AT YEAR END

EUR in millions



DEBT/EBITDA

2.8x

2.2x

1.9x

1.5x

1.0x

GEARING

102%

76%

61%

47%

31%

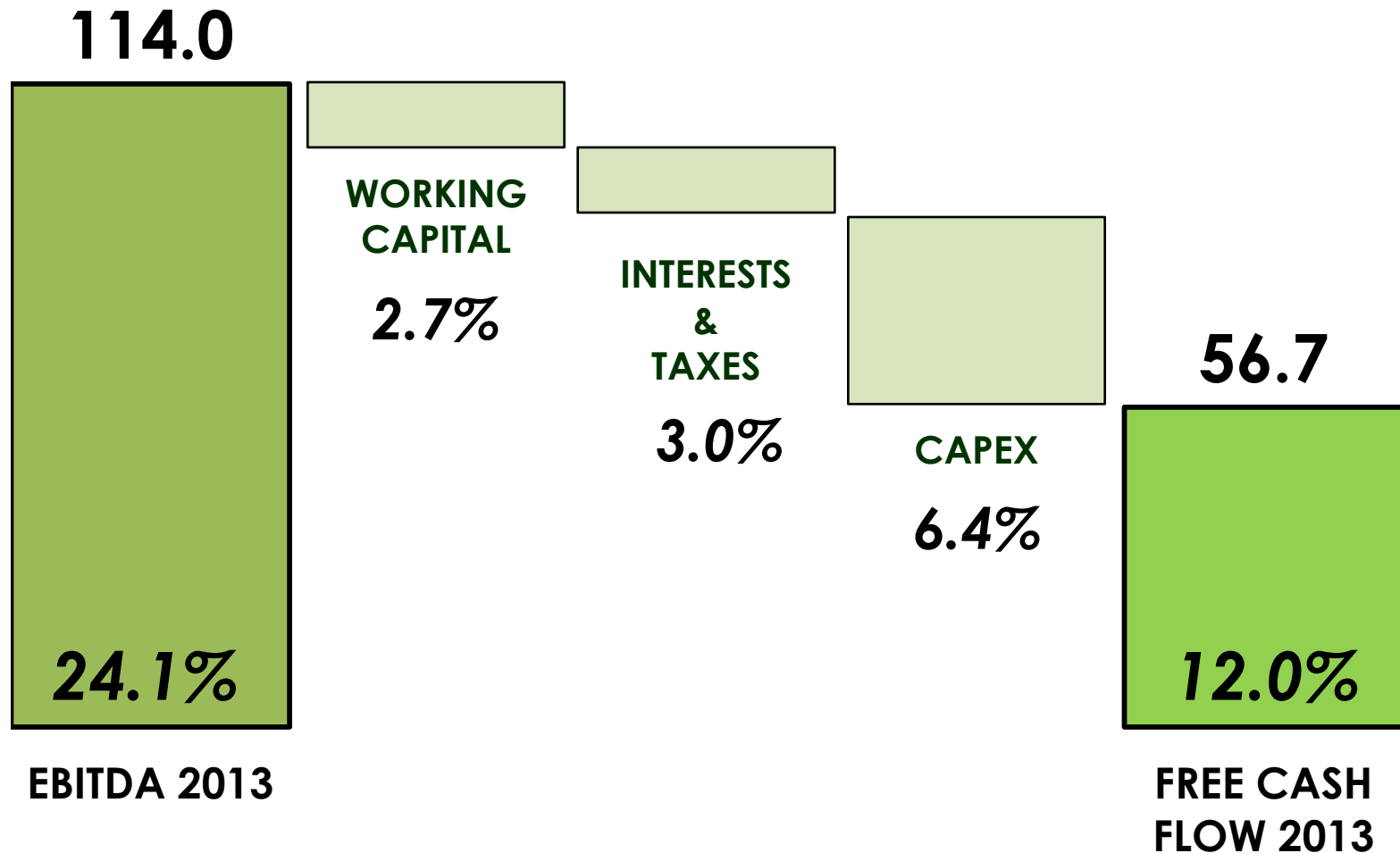
CASH PROFILE

CASH GENERATION IN 2013

EUR in millions and % of sales



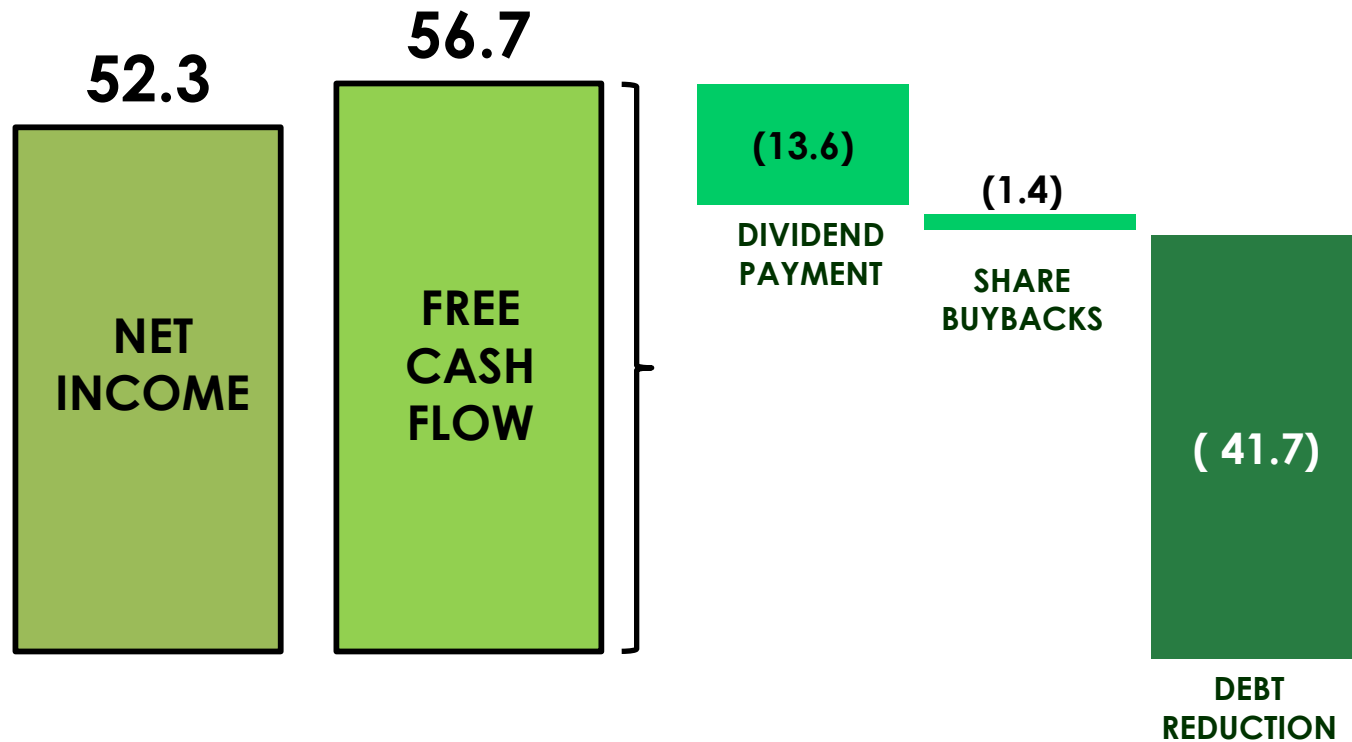
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CASH ALLOCATION

2013

EUR in millions



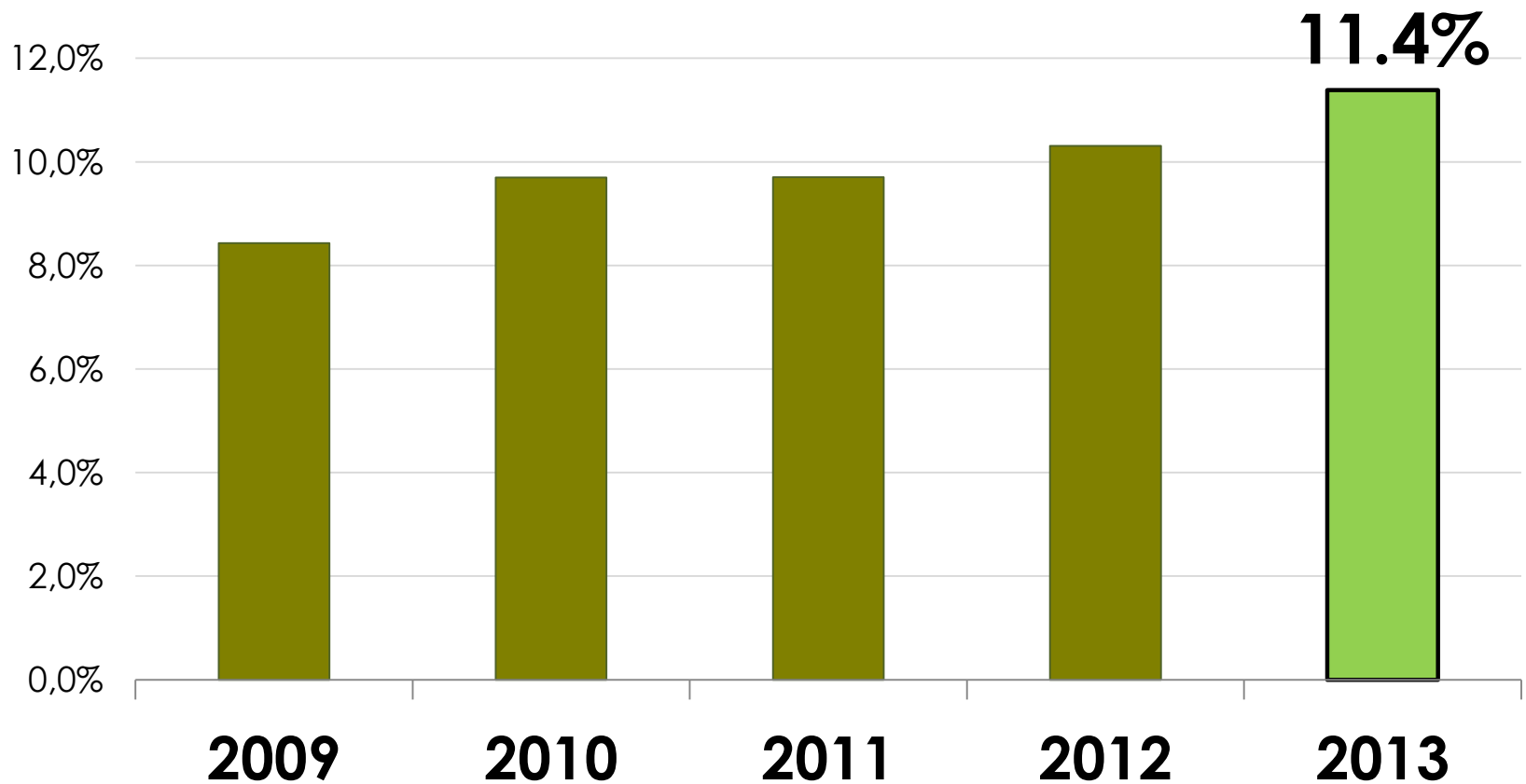
ROCE*

* EBIT after taxes for the year/capital employed for the year

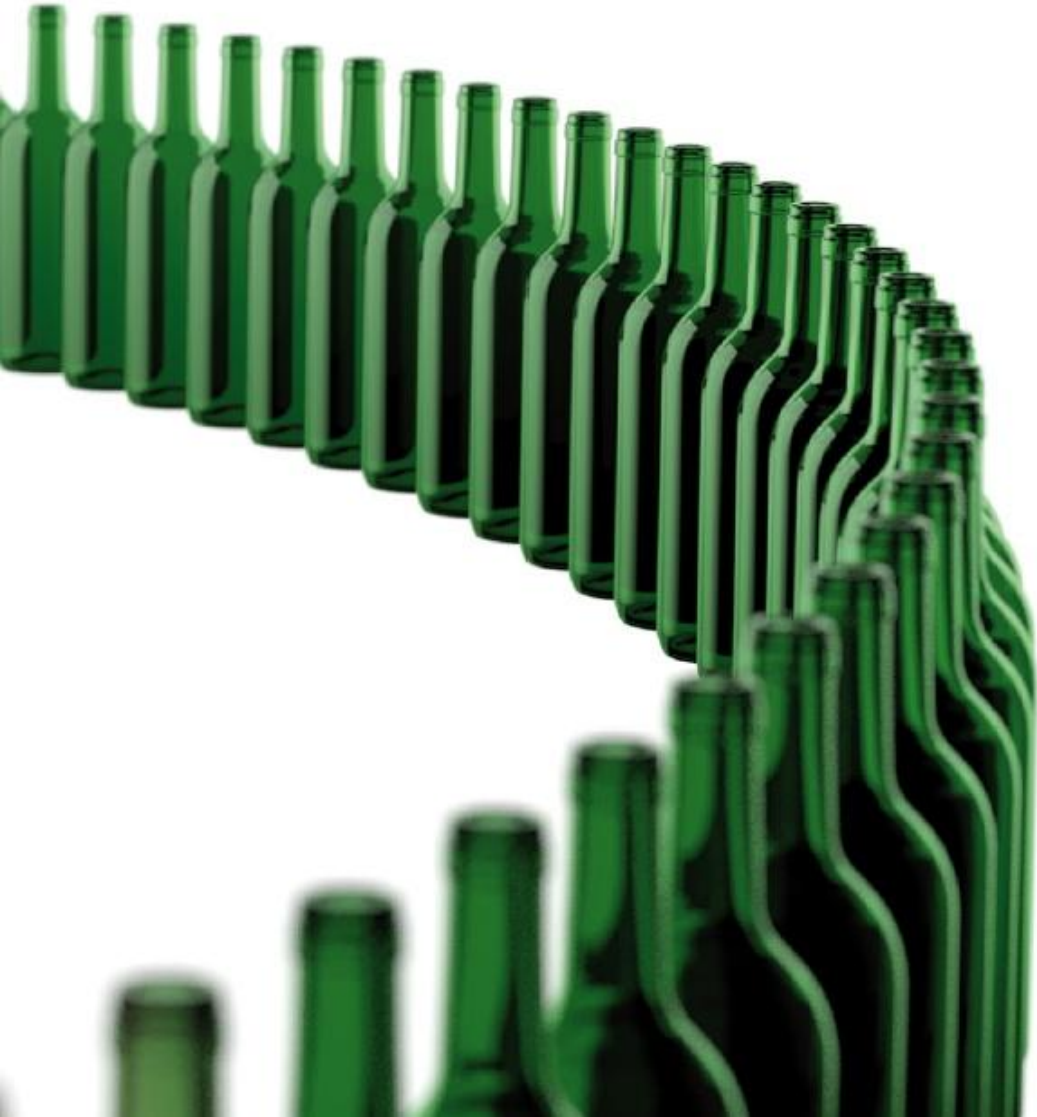
SINCE 2009



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Q&A



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