



TO THE NATIONAL SECURITIES MARKET COMMISSION

MERLIN PROPERTIES, SOCIMI, S.A. ("MERLIN"), in compliance with the applicable legislation, announces the following:

RELEVANT EVENT

Following the relevant event announced on June 27, 2017 (number [253927](#)) and as part of the merger by Merlin of its wholly-owned subsidiaries "Explotaciones Urbanas Españolas, S.L.U." ("EUE") and "Centros Comerciales Metropolitanos, S.A.U." ("CCM"), it is announced that the following are posted on the corporate website of MERLIN (www.merlinproperties.com) (Corporate Governance/Other Information Section), for consultation, examination, downloading and printing: (i) the documents required by article 39 of Law 3/2009, of April 3, on structural modifications to commercial companies ("**LME**"), as referred to in article 51 LME (and with the qualifications applicable under article 49 LME) (it being noted that the Common Merger Plan was posted, also with the option of examination, downloading and printing, on June 29, 2017); (ii) the notice of the plan for the merger by absorption of CCM and EUE by MERLIN for the purposes of complying with the provisions of article 51 LME; as well as (iii) the other information which, as result of the merger, must, by law, be made available on the corporate website. These documents are also available at the registered office for examination (their delivery or sending free of charge also being available upon request) by the persons legally entitled to request such examination.

Madrid, July 26, 2016.

MERLIN PROPERTIES, SOCIMI, S.A.