

Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the Company or FERROVIAL) reports the following:

Reference is made to our communication of 4 May 2017 (registration number 251,509) relating to the buy-back programme of the Company's own shares approved by the Board of Directors of FERROVIAL in accordance with the authorisation granted by the Ordinary General Shareholders' Meeting held on 5 April 2017, under item eight of the agenda (the "**Buy-back Programme**").

Pursuant to article 5.1 b) of Regulation (EU) No 596/2014, of 16 April 2014, on market abuse, and articles 2.2. and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council, with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 1 and 7 September 2017, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

<b>Date</b>	<b>Security</b>	<b>Transaction</b>	<b>Nº. of shares</b>	<b>Weighted Average price (€)</b>
01/09/2017	FER.MC	Purchase	150,000	19.209
04/09/2017	FER.MC	Purchase	150,000	19.113
05/09/2017	FER.MC	Purchase	150,000	19.254
06/09/2017	FER.MC	Purchase	150,000	19.270
07/09/2017	FER.MC	Purchase	150,000	19.265

Detailed information of the transactions carried-out within the referred period is attached as Annex.

This information is provided to you for the appropriate purposes.

Madrid, 8 September 2017

Santiago Ortiz Vaamonde

Secretary of the Board of Directors of Ferrovial, S.A

Annex

Detail of the transactions carried out within the context of the share buy-back programme between 1 and 7 September 2017:

<b>Date</b>	<b>Transaction</b>	<b>Security</b>	<b>Shares</b>	<b>Price</b>	<b>Broker</b>
01/09/2017	Purchase	FER.MC	4,086	19.18	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	13,241	19.195	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	3,770	19.17	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	1,537	19.16	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	9,911	19.19	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	18,090	19.21	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	1,110	19.165	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	14,203	19.205	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	18,463	19.215	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	19,357	19.22	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	4,434	19.2	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	1,050	19.245	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	1,531	19.25	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	6,301	19.24	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	9,446	19.23	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	6,685	19.235	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	3,925	19.185	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	2,787	19.175	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	1,330	19.14	Santander Securities Services S.A.U.
01/09/2017	Purchase	FER.MC	8,743	19.225	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	2,530	19.125	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	2,551	19.17	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	6,755	19.155	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	14,082	19.15	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	5,119	19.16	Santander Securities Services S.A.U.

04/09/2017	Purchase	FER.MC	5,281	19.065	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	2,382	19.165	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	5,428	19.11	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	4,882	19.135	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	6,325	19.13	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	2,276	19.175	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	10,762	19.14	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	7,310	19.09	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	3,698	19.12	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	8,198	19.085	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	5,506	19.07	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	656	19.115	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	7,940	19.075	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	8,918	19.08	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	10,310	19.1	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	521	19.035	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	2,237	19.055	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	2,741	19.06	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	1,161	19.02	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	14,444	19.105	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	4,660	19.145	Santander Securities Services S.A.U.
04/09/2017	Purchase	FER.MC	3,327	19.095	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	5,895	19.37	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	1,522	19.125	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	1,608	19.195	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	1,044	19.36	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	6,735	19.3	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	2,163	19.35	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	2,343	19.27	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	1,447	19.32	Santander Securities Services S.A.U.

05/09/2017	Purchase	FER.MC	8	19.15	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	1,006	19.33	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	2,576	19.325	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	1,832	19.21	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	3,575	19.205	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	1,448	19.135	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	1,920	19.215	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	4,359	19.22	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	1,021	19.13	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	13,642	19.255	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	1,085	19.2	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	100	19.29	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	15,218	19.245	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	14,671	19.25	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	3,103	19.305	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	12,747	19.24	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	5,035	19.31	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	2,980	19.34	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	7,570	19.23	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	21,666	19.235	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	10,497	19.225	Santander Securities Services S.A.U.
05/09/2017	Purchase	FER.MC	1,184	19.295	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	4,518	19.195	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	16,053	19.3	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	10,660	19.275	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	6,403	19.315	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	6,652	19.27	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	4,392	19.32	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	1,939	19.19	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	1,130	19.21	Santander Securities Services S.A.U.

06/09/2017	Purchase	FER.MC	1,446	19.215	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	4,257	19.255	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	2,714	19.2	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	7,641	19.29	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	4,572	19.245	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	11,027	19.25	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	4,999	19.305	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	6,983	19.24	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	5,356	19.31	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	5,680	19.28	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	3,835	19.26	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	9,391	19.265	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	8,517	19.285	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	3,901	19.23	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	8,796	19.235	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	1,047	19.225	Santander Securities Services S.A.U.
06/09/2017	Purchase	FER.MC	8,091	19.295	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	6,950	19.3	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	11,880	19.275	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	2,295	19.315	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	14,831	19.27	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	2,170	19.19	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	2,284	19.21	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	2,187	19.205	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	3,552	19.215	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	3,681	19.22	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	10,982	19.255	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	9,132	19.2	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	14,978	19.29	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	1,680	19.245	Santander Securities Services S.A.U.

07/09/2017	Purchase	FER.MC	2,117	19.25	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	5,288	19.305	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	9,646	19.28	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	9,724	19.26	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	8,499	19.265	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	15,714	19.285	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	2,205	19.23	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	2,777	19.235	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	163	19.185	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	392	19.225	Santander Securities Services S.A.U.
07/09/2017	Purchase	FER.MC	6,873	19.295	Santander Securities Services S.A.U.