

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 16-Nov-2012

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - IBEX 11.12	IBEX	DE000CM3XA20	C5535	16-nov-12	Call	EUR 8,000.00	0.001	EUR 7588.20	1.00	€ 0.00
COBA - IBEX 11.12	IBEX	DE000CM3XA95	C5542	16-nov-12	Call	EUR 8,250.00	0.001	EUR 7588.20	1.00	€ 0.00
COBA - IBEX 11.12	IBEX	DE000CM3XB45	C5547	16-nov-12	Call	EUR 8,500.00	0.001	EUR 7588.20	1.00	€ 0.00
COBA - IBEX 11.12	IBEX	DE000CM3XC02	C5553	16-nov-12	Call	EUR 9,000.00	0.001	EUR 7588.20	1.00	€ 0.00
COBA - IBEX 11.12	IBEX	DE000CM3XC85	C5561	16-nov-12	Put	EUR 6,500.00	0.001	EUR 7588.20	1.00	€ 0.00
COBA - IBEX 11.12	IBEX	DE000CM3XD27	C5565	16-nov-12	Put	EUR 7,000.00	0.001	EUR 7588.20	1.00	€ 0.00
COBA - IBEX 11.12	IBEX	DE000CM3XD76	C5570	16-nov-12	Put	EUR 7,250.00	0.001	EUR 7588.20	1.00	€ 0.00
COBA - IBEX 11.12	IBEX	DE000CM3XE26	C5575	16-nov-12	Put	EUR 7,500.00	0.001	EUR 7588.20	1.00	€ 0.00
COBA - IBEX 11.12	IBEX	DE000CM3XE75	C5580	16-nov-12	Put	EUR 7,750.00	0.001	EUR 7588.20	1.00	€ 0.16
COBA - IBEX 11.12	IBEX	DE000CM3XF25	C5585	16-nov-12	Put	EUR 8,000.00	0.001	EUR 7588.20	1.00	€ 0.41
COBA - IBEX 11.12	IBEX	DE000CM3XG08	C5593	16-nov-12	Put	EUR 8,250.00	0.001	EUR 7588.20	1.00	€ 0.66
COBA - IBEX 11.12	IBEX	DE000CM3XG57	C5598	16-nov-12	Put	EUR 8,500.00	0.001	EUR 7588.20	1.00	€ 0.91
COBA - BBV 11.12	BBVA	DE000CM3XN41	C5115	16-nov-12	Call	EUR 6.00	0.500	EUR 6.11	1.00	€ 0.06
COBA - BBV 11.12	BBVA	DE000CM3XN82	C5119	16-nov-12	Call	EUR 6.50	0.500	EUR 6.11	1.00	€ 0.00
COBA - BBV 11.12	BBVA	DE000CM3XP23	C5123	16-nov-12	Call	EUR 7.00	0.500	EUR 6.11	1.00	€ 0.00
COBA - BBV 11.12	BBVA	DE000CM3XP64	C5127	16-nov-12	Call	EUR 7.50	0.500	EUR 6.11	1.00	€ 0.00
COBA - BBV 11.12	BBVA	DE000CM3XQ06	C5131	16-nov-12	Put	EUR 5.50	0.500	EUR 6.11	1.00	€ 0.00
COBA - BBV 11.12	BBVA	DE000CM3XQ48	C5135	16-nov-12	Put	EUR 6.00	0.500	EUR 6.11	1.00	€ 0.00
COBA - BBV 11.12	BBVA	DE000CM3XQ71	C5138	16-nov-12	Put	EUR 6.50	0.500	EUR 6.11	1.00	€ 0.19
COBA - BBV 11.12	BBVA	DE000CM3XR13	C5142	16-nov-12	Put	EUR 7.50	0.500	EUR 6.11	1.00	€ 0.69
COBA - SAN 11.12	Banco Santander SA	DE000CM3XT11	C5162	16-nov-12	Call	EUR 5.50	0.500	EUR 5.48	1.00	€ 0.00
COBA - SAN 11.12	Banco Santander SA	DE000CM3XT60	C5167	16-nov-12	Call	EUR 6.00	0.500	EUR 5.48	1.00	€ 0.00
COBA - SAN 11.12	Banco Santander SA	DE000CM3XU26	C5173	16-nov-12	Call	EUR 6.50	0.500	EUR 5.48	1.00	€ 0.00
COBA - SAN 11.12	Banco Santander SA	DE000CM3XU75	C5178	16-nov-12	Call	EUR 7.00	0.500	EUR 5.48	1.00	€ 0.00
COBA - SAN 11.12	Banco Santander SA	DE000CM3XV58	C5186	16-nov-12	Put	EUR 5.00	0.500	EUR 5.48	1.00	€ 0.00

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COBA - SAN 11.12	Banco Santander SA	DE000CM3XW16	C5192	16-nov-12	Put	EUR 5.50	0.500	EUR 5.48	1.00	€ 0.01
COBA - SAN 11.12	Banco Santander SA	DE000CM3XW57	C5196	16-nov-12	Put	EUR 6.00	0.500	EUR 5.48	1.00	€ 0.26
COBA - IBEX 11.12	IBEX	DE000CM3X9F5	C5514	16-nov-12	Call	EUR 7,000.00	0.001	EUR 7588.20	1.00	€ 0.59
COBA - IBEX 11.12	IBEX	DE000CM3X9L3	C5519	16-nov-12	Call	EUR 7,250.00	0.001	EUR 7588.20	1.00	€ 0.34
COBA - IBEX 11.12	IBEX	DE000CM3X9R0	C5524	16-nov-12	Call	EUR 7,500.00	0.001	EUR 7588.20	1.00	€ 0.09
COBA - IBEX 11.12	IBEX	DE000CM3X9X8	C5530	16-nov-12	Call	EUR 7,750.00	0.001	EUR 7588.20	1.00	€ 0.00
COBA - IBEX 11.12	IBEX	DE000CM3YA78	C6876	16-nov-12	Put	EUR 5,750.00	0.001	EUR 7588.20	1.00	€ 0.00
COBA - IBEX 11.12	IBEX	DE000CM3YB02	C6879	16-nov-12	Put	EUR 6,000.00	0.001	EUR 7588.20	1.00	€ 0.00
COBA - IBEX 11.12	IBEX	DE000CM3YB51	C6884	16-nov-12	Put	EUR 6,250.00	0.001	EUR 7588.20	1.00	€ 0.00
COBA - BBV 11.12	BBVA	DE000CM3YF99	C6612	16-nov-12	Call	EUR 4.50	0.500	EUR 6.11	1.00	€ 0.81
COBA - BBV 11.12	BBVA	DE000CM3YG31	C6616	16-nov-12	Call	EUR 5.00	0.500	EUR 6.11	1.00	€ 0.56
COBA - BBV 11.12	BBVA	DE000CM3YH14	C6624	16-nov-12	Call	EUR 5.50	0.500	EUR 6.11	1.00	€ 0.31
COBA - BBV 11.12	BBVA	DE000CM3YH71	C6630	16-nov-12	Put	EUR 4.00	0.500	EUR 6.11	1.00	€ 0.00
COBA - BBV 11.12	BBVA	DE000CM3YJ46	C6637	16-nov-12	Put	EUR 4.50	0.500	EUR 6.11	1.00	€ 0.00
COBA - BBV 11.12	BBVA	DE000CM3YJ87	C6641	16-nov-12	Put	EUR 5.00	0.500	EUR 6.11	1.00	€ 0.00
COBA - SAN 11.12	Banco Santander SA	DE000CM3YL83	C6661	16-nov-12	Call	EUR 4.00	0.500	EUR 5.48	1.00	€ 0.74
COBA - SAN 11.12	Banco Santander SA	DE000CM3YM66	C6669	16-nov-12	Call	EUR 4.50	0.500	EUR 5.48	1.00	€ 0.49
COBA - SAN 11.12	Banco Santander SA	DE000CM3YN08	C6673	16-nov-12	Call	EUR 5.00	0.500	EUR 5.48	1.00	€ 0.24
COBA - SAN 11.12	Banco Santander SA	DE000CM3YP06	C6683	16-nov-12	Put	EUR 4.00	0.500	EUR 5.48	1.00	€ 0.00
COBA - SAN 11.12	Banco Santander SA	DE000CM3YP63	C6689	16-nov-12	Put	EUR 4.50	0.500	EUR 5.48	1.00	€ 0.00
COBA - TEF 11.12	Telefonica	DE000CM3YW56	C6758	16-nov-12	Call	EUR 9.00	0.500	EUR 10.01	1.00	€ 0.51
COBA - TEF 11.12	Telefonica	DE000CM3YX30	C6766	16-nov-12	Call	EUR 9.50	0.500	EUR 10.01	1.00	€ 0.26
COBA - TEF 11.12	Telefonica	DE000CM3YX89	C6771	16-nov-12	Call	EUR 10.00	0.500	EUR 10.01	1.00	€ 0.01
COBA - TEF 11.12	Telefonica	DE000CM3YY70	C6780	16-nov-12	Put	EUR 8.00	0.500	EUR 10.01	1.00	€ 0.00
COBA - TEF 11.12	Telefonica	DE000CM3YZ53	C6788	16-nov-12	Put	EUR 8.50	0.500	EUR 10.01	1.00	€ 0.00
COBA - TEF 11.12	Telefonica	DE000CM3Y3B6	C5344	16-nov-12	Call	EUR 12.00	0.500	EUR 10.01	1.00	€ 0.00
COBA - TEF 11.12	Telefonica	DE000CM3Y3H3	C5350	16-nov-12	Call	EUR 12.50	0.500	EUR 10.01	1.00	€ 0.00
COBA - TEF 11.12	Telefonica	DE000CM3Y3M3	C5354	16-nov-12	Call	EUR 13.00	0.500	EUR 10.01	1.00	€ 0.00
COBA - TEF 11.12	Telefonica	DE000CM3Y3W2	C5363	16-nov-12	Call	EUR 14.00	0.500	EUR 10.01	1.00	€ 0.00
COBA - TEF 11.12	Telefonica	DE000CM3Y346	C5337	16-nov-12	Call	EUR 11.00	0.500	EUR 10.01	1.00	€ 0.00
COBA - TEF 11.12	Telefonica	DE000CM3Y4D0	C5380	16-nov-12	Put	EUR 12.00	0.500	EUR 10.01	1.00	€ 1.00
COBA - TEF 11.12	Telefonica	DE000CM3Y4L3	C5387	16-nov-12	Put	EUR 14.00	0.500	EUR 10.01	1.00	€ 2.00
COBA - TEF 11.12	Telefonica	DE000CM3Y437	C5370	16-nov-12	Put	EUR 11.00	0.500	EUR 10.01	1.00	€ 0.50
COBA - TEF 11.12	Telefonica	DE000CM3Y494	C5376	16-nov-12	Put	EUR 11.50	0.500	EUR 10.01	1.00	€ 0.75
COBA - IBEX 11.12	IBEX	DE000CM3Y9N8	C6857	16-nov-12	Call	EUR 5,750.00	0.001	EUR 7588.20	1.00	€ 1.84
COBA - IBEX 11.12	IBEX	DE000CM3Y9T5	C6862	16-nov-12	Call	EUR 6,250.00	0.001	EUR 7588.20	1.00	€ 1.34

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COBA - TEF 11.12	Telefonica	DE000CM3Z0A3	C6803	16-nov-12	Put	EUR 10.00	0.500	EUR 10.01	1.00	€ 0.00
COBA - TEF 11.12	Telefonica	DE000CM3Z004	C6793	16-nov-12	Put	EUR 9.00	0.500	EUR 10.01	1.00	€ 0.00
COBA - TEF 11.12	Telefonica	DE000CM3Z053	C6798	16-nov-12	Put	EUR 9.50	0.500	EUR 10.01	1.00	€ 0.00

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 16 Nov 2012
Commerzbank AG