

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

NOTICE OF RELEVANT FACT

Madrid, June 18, 2015.

The Board of Directors of INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A., at the meeting held today, June 18, 2015, has approved a new text of the Board of Directors Regulations, which will be available on the company's website (www.iairgroup.com).

Likewise, the Board of Directors has approved the appointment of Sir Martin Broughton as Chairman of the Nominations Committee. Consequently, that committee will now be chaired by a director who is classified as an independent director. Mr. Antonio Vázquez Romero will continue as director of the Nominations Committee, the composition of which will hereafter be as follows:

Nominations Committee:

Chairman: Sir Martin Broughton.

Members: Mr. César Alierta Izuel.

Baroness Kingsmill.

Mr. Antonio Vázquez Romero.

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Álvaro López-Jorrín Hernández
Secretary of the Board of Directors