

19 feb 2018

Consob warning on

**Five Winds Asset Management** - <https://fivewindsam.com> - [www.facebook.com/FiveWindsOfficial](http://www.facebook.com/FiveWindsOfficial) - **Iforex24 Ltd** - **Smart Choice Zone Lp** - **Titanium Tech Solutions Limited** - **Nostro Technology Ltd** - **Black Parrot Limited** - **Blonde Bear Ou**

The National Commission for Companies and the Stock Exchange has:

- suspended as a precautionary measure, for a period of 90 days, in accordance with art. 99, paragraph 1, letter b) of Italian Legislative Decree n. 58/1998 (Consolidated Law on Finance – TUF), the public offering of "investment packages" promoted by **Five Winds Asset Management** including through the website <https://fivewindsam.com> and the Facebook page [www.facebook.com/FiveWindsOfficial](http://www.facebook.com/FiveWindsOfficial) (**resolution n. 20301 of February 14, 2018**);
- ordered, in accordance with art. 7-*octies*, letter b) of the TUF, the companies **Iforex24 Ltd** ([www.iforex24.com](http://www.iforex24.com)), **Smart Choice Zone Lp** and **Titanium Tech Solutions Limited** ([www.toroption.com](http://www.toroption.com)), **Nostro Technology Ltd** ([www.xlrtrade.com](http://www.xlrtrade.com)) and **Black Parrot Limited - Blonde Bear Ou** ([www.tradex1.com](http://www.tradex1.com)), to cease the infringement of art. 18 of Italian Legislative Decree n.58/98 put in place through their respective websites, consisting of the provision of investment services and activities to the Italian public (**resolutions n. 20302, 20303, 20304 and 20305 of February 14, 2018**).

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