

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 1 November 2017 it purchased 123,148 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
73,994	London	£6.345	£6.43
49,154	Madrid	€7.235	€7.347

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 74,649,485 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,058,339,258 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

1 November 2017

Schedule of Purchases

Shares purchased: 123,148

Date of purchases: 01/11/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1340	640	08:06:46	LSE
1232	641	08:11:53	LSE
138	641	08:11:53	LSE
1541	642	08:18:34	LSE
1767	643	08:28:40	LSE
1819	640.5	08:38:49	LSE
1747	640.5	08:48:53	LSE
1655	640.5	08:48:53	LSE
713	641	09:10:11	LSE
1015	641	09:10:11	LSE
1000	640	09:22:17	LSE
729	640	09:22:17	LSE
1733	638.5	09:34:16	LSE
1000	639.5	09:48:25	LSE
682	639.5	09:48:25	LSE
1500	640	10:03:19	LSE
146	640	10:03:19	LSE
80	640	10:03:19	LSE
1214	639	10:17:48	LSE
500	639	10:17:48	LSE
110	639	10:17:48	LSE
1200	637.5	10:32:26	LSE
521	637.5	10:32:26	LSE
1749	638.5	10:48:38	LSE
500	636.5	11:10:54	LSE
500	636.5	11:10:54	LSE
1397	636.5	11:10:54	LSE
500	637	11:30:38	LSE
483	637	11:30:38	LSE
82	637	11:30:38	LSE
729	637	11:30:38	LSE
1500	638.5	11:48:55	LSE
2026	638.5	12:10:28	LSE
1500	638	12:30:35	LSE
284	639.5	12:45:45	LSE
500	639.5	12:45:45	LSE
500	639.5	12:45:45	LSE
619	639.5	12:45:45	LSE
500	640	13:01:54	LSE

500	640	13:01:54	LSE
611	640	13:01:54	LSE
160	640	13:01:54	LSE
590	639	13:21:54	LSE
1193	639	13:21:54	LSE
94	639	13:21:54	LSE
1500	639	13:38:46	LSE
530	639	13:38:46	LSE
500	638.5	13:57:35	LSE
500	638.5	13:57:35	LSE
888	638.5	13:57:35	LSE
1000	637	14:15:57	LSE
1000	637	14:15:57	LSE
170	637	14:15:57	LSE
668	636.5	14:31:25	LSE
1283	636.5	14:31:25	LSE
1500	635.5	14:42:32	LSE
460	635.5	14:42:32	LSE
1000	635	14:56:44	LSE
966	635	14:56:44	LSE
1000	634.5	15:02:21	LSE
936	634.5	15:02:21	LSE
1804	635.5	15:11:09	LSE
1000	635.5	15:21:10	LSE
325	635.5	15:21:10	LSE
482	635.5	15:21:10	LSE
1230	636	15:32:11	LSE
769	636	15:32:11	LSE
298	636	15:39:56	LSE
1500	636	15:39:56	LSE
48	636	15:39:56	LSE
1500	636	15:50:25	LSE
501	636	15:50:25	LSE
1869	636.5	15:58:41	LSE
522	637	16:05:53	LSE
900	637	16:05:53	LSE
456	637	16:05:53	LSE
1605	636.5	16:14:01	LSE
300	636.5	16:14:01	LSE
163	636.5	16:14:01	LSE
2249	635.5	16:19:48	LSE
1173	635.5	16:26:18	LSE
1500	635	16:29:42	LSE
426	7.269	08:02:11	Bolsa de Madrid
500	7.297	08:05:09	Bolsa de Madrid
186	7.297	08:08:57	Bolsa de Madrid
716	7.304	08:09:49	Bolsa de Madrid
560	7.344	08:14:31	Bolsa de Madrid

70	7.346	08:16:51	Bolsa de Madrid
514	7.346	08:17:22	Bolsa de Madrid
614	7.337	08:21:35	Bolsa de Madrid
510	7.343	08:25:10	Bolsa de Madrid
493	7.347	08:29:10	Bolsa de Madrid
434	7.322	08:32:46	Bolsa de Madrid
420	7.321	08:36:34	Bolsa de Madrid
420	7.33	08:42:44	Bolsa de Madrid
30	7.33	08:42:44	Bolsa de Madrid
391	7.323	08:43:33	Bolsa de Madrid
24	7.323	08:43:33	Bolsa de Madrid
400	7.325	08:47:38	Bolsa de Madrid
90	7.325	08:47:38	Bolsa de Madrid
412	7.314	08:52:19	Bolsa de Madrid
581	7.323	08:57:37	Bolsa de Madrid
408	7.329	09:01:07	Bolsa de Madrid
300	7.323	09:05:16	Bolsa de Madrid
395	7.327	09:05:16	Bolsa de Madrid
404	7.322	09:12:39	Bolsa de Madrid
412	7.322	09:17:52	Bolsa de Madrid
410	7.311	09:23:12	Bolsa de Madrid
375	7.312	09:26:28	Bolsa de Madrid
480	7.31	09:34:09	Bolsa de Madrid
297	7.302	09:39:42	Bolsa de Madrid
100	7.302	09:39:42	Bolsa de Madrid
420	7.313	09:44:37	Bolsa de Madrid
383	7.312	09:45:27	Bolsa de Madrid
383	7.304	09:51:20	Bolsa de Madrid
420	7.304	09:51:20	Bolsa de Madrid
400	7.31	09:58:53	Bolsa de Madrid
518	7.32	10:03:58	Bolsa de Madrid
540	7.313	10:15:13	Bolsa de Madrid
414	7.313	10:15:13	Bolsa de Madrid
335	7.312	10:20:00	Bolsa de Madrid
405	7.299	10:23:50	Bolsa de Madrid
409	7.289	10:30:58	Bolsa de Madrid
282	7.284	10:36:10	Bolsa de Madrid
423	7.287	10:36:10	Bolsa de Madrid
129	7.284	10:36:10	Bolsa de Madrid
404	7.301	10:46:16	Bolsa de Madrid
427	7.305	10:46:16	Bolsa de Madrid
452	7.274	10:56:13	Bolsa de Madrid
511	7.277	11:02:42	Bolsa de Madrid
457	7.278	11:10:54	Bolsa de Madrid
171	7.276	11:14:27	Bolsa de Madrid
77	7.279	11:20:37	Bolsa de Madrid
241	7.289	11:24:08	Bolsa de Madrid
339	7.289	11:24:08	Bolsa de Madrid

413	7.287	11:27:51	Bolsa de Madrid
700	7.29	11:27:51	Bolsa de Madrid
414	7.285	11:39:30	Bolsa de Madrid
450	7.294	11:50:57	Bolsa de Madrid
451	7.297	11:54:32	Bolsa de Madrid
534	7.307	12:08:49	Bolsa de Madrid
81	7.301	12:10:26	Bolsa de Madrid
511	7.302	12:10:26	Bolsa de Madrid
29	7.302	12:10:26	Bolsa de Madrid
411	7.304	12:15:20	Bolsa de Madrid
494	7.302	12:30:35	Bolsa de Madrid
541	7.303	12:30:35	Bolsa de Madrid
410	7.302	12:39:27	Bolsa de Madrid
524	7.317	12:51:08	Bolsa de Madrid
458	7.323	12:52:38	Bolsa de Madrid
213	7.325	12:58:18	Bolsa de Madrid
430	7.32	13:02:53	Bolsa de Madrid
31	7.308	13:07:48	Bolsa de Madrid
394	7.308	13:07:48	Bolsa de Madrid
440	7.314	13:23:31	Bolsa de Madrid
434	7.315	13:27:02	Bolsa de Madrid
467	7.317	13:27:02	Bolsa de Madrid
219	7.309	13:39:37	Bolsa de Madrid
208	7.309	13:39:37	Bolsa de Madrid
395	7.314	13:50:20	Bolsa de Madrid
477	7.317	13:50:20	Bolsa de Madrid
243	7.3	13:59:02	Bolsa de Madrid
443	7.296	14:02:32	Bolsa de Madrid
474	7.304	14:09:29	Bolsa de Madrid
38	7.283	14:15:57	Bolsa de Madrid
393	7.283	14:15:57	Bolsa de Madrid
231	7.266	14:22:20	Bolsa de Madrid
201	7.266	14:22:20	Bolsa de Madrid
455	7.265	14:27:20	Bolsa de Madrid
440	7.25	14:31:50	Bolsa de Madrid
289	7.245	14:36:52	Bolsa de Madrid
438	7.246	14:39:58	Bolsa de Madrid
400	7.248	14:42:33	Bolsa de Madrid
436	7.249	14:46:27	Bolsa de Madrid
441	7.247	14:49:39	Bolsa de Madrid
441	7.249	14:56:07	Bolsa de Madrid
612	7.24	14:59:38	Bolsa de Madrid
445	7.235	15:05:21	Bolsa de Madrid
24	7.25	15:11:08	Bolsa de Madrid
508	7.252	15:11:26	Bolsa de Madrid
461	7.258	15:16:49	Bolsa de Madrid
259	7.258	15:16:49	Bolsa de Madrid
285	7.238	15:18:36	Bolsa de Madrid

157	7.238	15:18:36	Bolsa de Madrid
507	7.238	15:18:36	Bolsa de Madrid
470	7.258	15:26:44	Bolsa de Madrid
447	7.25	15:29:28	Bolsa de Madrid
297	7.256	15:34:08	Bolsa de Madrid
5	7.256	15:34:08	Bolsa de Madrid
631	7.257	15:38:14	Bolsa de Madrid
440	7.252	15:43:50	Bolsa de Madrid
536	7.255	15:43:50	Bolsa de Madrid
470	7.257	15:50:25	Bolsa de Madrid
640	7.259	15:50:25	Bolsa de Madrid
76	7.273	15:57:38	Bolsa de Madrid
371	7.273	15:57:38	Bolsa de Madrid
510	7.272	16:02:23	Bolsa de Madrid
452	7.265	16:05:13	Bolsa de Madrid
446	7.265	16:07:54	Bolsa de Madrid
830	7.261	16:11:51	Bolsa de Madrid
539	7.262	16:11:51	Bolsa de Madrid
236	7.246	16:17:47	Bolsa de Madrid
213	7.246	16:17:47	Bolsa de Madrid
560	7.247	16:20:20	Bolsa de Madrid
461	7.252	16:21:29	Bolsa de Madrid
18	7.253	16:24:04	Bolsa de Madrid
431	7.253	16:24:04	Bolsa de Madrid
331	7.25	16:25:28	Bolsa de Madrid
149	7.25	16:25:28	Bolsa de Madrid
461	7.246	16:27:44	Bolsa de Madrid
472	7.239	16:28:58	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	637.94	73,994
Bolsa de Madrid	7.2890	49,154