

Paris, 17 February 2006

AMF warns the public about "Bruno Beuriot Gestion"

Mr Bruno Beuriot describes himself as senior manager of "Bruno Beuriot Gestion". He makes unsolicited calls to private individuals in order to offer them discretionary asset management services; if they accept, he asks them for money.

Asset management is a regulated activity that requires an authorisation from the French securities regulator, the Autorité des Marchés Financiers (AMF). In the present case, the so-called "Bruno Beuriot Gestion" company has no legal existence and, all the more so, is not an AMF-approved portfolio management company. Accordingly, it may neither contact private individuals to offer discretionary asset management services nor carry on an asset management business.

The AMF has forwarded the details of this case to the prosecutor's office at Nanterre.

Read this before you invest

In general, the AMF warns French investors of the need to exercise the greatest care when confronted with financial products and services that purportedly offer high returns without risk. Management companies must be authorised by the AMF. These authorisations can be checked on the AMF's website (go to **Check for an authorisation** on the homepage).

If in doubt, or if you do not have Internet access, you should contact:

The AMF documentation centre

Monday to Thursday from 9.30 am to 12.30 pm and from 2.30 to 4.20 pm

Tel. +33 (0)1 5345 6200

The AMF Ombudsman

Tuesday and Thursday from 2.00 to 4.00 pm

Tel. +33 (0)1 5345 6464