



CONSOB

COMMISSIONE NAZIONALE
PER LE SOCIETA' E LA BORSA

PRESS RELEASE

Abusive financial services: Consob obscures 6 websites

Consob has ordered the blackout of **6** new websites, offering abusive financial services / financial products: **4** websites related to abusive financial intermediation and **2** websites offering financial products in the absence of a prospectus.

The Authority availed itself, in relation to the blackout of the abusive financial intermediaries websites, of the powers resulting from the "Growth Decree" (*'Decreto Crescita'*, Law no. 58 of 28 June 2019, Article no. 36, paragraph 2-terdecies) as well as of the new power established by Law no. 8 of 28 February 2020 (Article no. 4, paragraph 3-bis), concerning the blackout of the website through which the unauthorized offer has been made effective.

Below are the websites in relation to which Consob has ordered the blackout:

- **Dubai FXM Ltd** (www.dubaifxm.co and URL dubaifxm.co *websites*);
- **"DAX1001"** (internetdax1001.com *website*);
- **Global Pegasus Ltd** (internetwww.fx4lux.com *website*);
- **"AirBit Club"** (https://airbitclub.com and www.bitbackoffice.com *websites*).

Accordingly, it has risen to **180** the overall number of websites obscured by Consob starting from July 2019, since the Authority was empowered as to order the blackout of the unauthorized financial intermediaries websites.

The measures adopted by Consob are available on the website www.consob.it.

The activities for the blackout of the said websites by the Internet connectivity providers operating on the Italian territory are in progress. For technical reasons it can take a few days for making them effective.

Consob warns all investors about the value of making use of their utmost diligence in order to make their investment choices in full awareness, with the adoption of behaviors based on common sense, which are essential to safeguard their savings: among these, a preventive verification, with respect to websites which offer financial services, that the operator through which they make their investment is an authorized entity and, in relation to financial products offers, that the prospectus has been published.

To this end, Consob reminds that on the homepage of its website www.consob.it is available the section "[Watch out for scams!](#)", where useful information have been published for the purpose of warning investors about the abusive financial initiatives.

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