

NATIONAL SECURITIES MARKET COMMISSION

Pursuant to article 226 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, L1R Invest1 Holdings S.à r.l. (“**LetterOne**”) hereby informs about and discloses the following:

RELEVANT INFORMATION

LetterOne confirms that the acceptance period of its voluntary tender offer for 100% of the shares of Distribuidora Internacional de Alimentación, S.A. (“**DIA**”) closed at 24:00 on 13 May 2019. LetterOne discloses that, as at closing of 16 May 2019, members of the market had notified to the agent entity of the offer acceptances amounting to a number of shares representing a 29.36% of DIA’s share capital, which together with the shares already owned by LetterOne represent 58.36% of the issued share capital of DIA.

LetterOne reminds the members of the market that only those declarations of acceptance received within the acceptance period should be counted as valid acceptances and that, therefore, in the event of processing declarations of acceptance received after the acceptance period deadline, they will be doing so in breach of the applicable regulations under their responsibility.

LetterOne discloses that it has reached an agreement in principle in relation to a viable long-term capital structure with 16 of the 17 existing syndicated lenders of the Company, which represent 77.5% of the syndicated facilities.

LetterOne has committed to subscribe its pro-rata share and to underwrite (or cause a bank to underwrite) a capital increase of €500m to achieve a viable long-term capital structure for DIA, but such capital increase can only proceed following agreement with all of the Company’s syndicated lenders.

Luxembourg, 17 May 2019

L1R Invest1 Holdings S.à r.l.

Mr. Tanel Saari
Manager