

Madrid, 25 de junio de 2007

**Ref.:F.T.H. HIPOTEBANSA VIII**


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Estimados señores:

En relación al asunto de referencia, adjunto les remitimos la siguiente información periódica:

- Informe trimestral de los Bonos de Titulización Hipotecaria.
- Informe trimestral de las Participaciones Hipotecarias.
- Informe trimestral de origen y aplicación de fondos (caja).
- Tasas de Prepago históricas; y vida media residual de los Bonos de Titulización Hipotecaria.

Atentamente,

  
Ignacio Ortega Gavara  
Director General

**FONDO DE TITULIZACIÓN HIPOTECARIA  
HIPOTEBANSA VIII**

**INFORME TRIMESTRAL DE ORIGEN Y APLICACIÓN DE FONDOS  
(CAJA)**

Fecha: 15 de junio de 2007

<b>A.- ORIGEN:</b>	<b>4.110.230,74 €</b>
a) <i>PRINCIPAL COBRADO</i>	
1. AMORTIZACION DE PH'S:	3.367.426,73 €
b) <i>INTERESES COBRADOS</i>	
1. INTERESES DE PH'S:	706.747,38 €
2. INTERESES DE REINVERSION:	36.151,31 €
c) <i>FALLIDOS</i>	-94,68 €
<b>B.- APLICACIÓN:</b>	<b>4.110.230,74 €</b>
1. GASTOS CORRIENTES:	17.241,06 €
2. INTERESES NETOS SWAPS SERIE A:	-70.778,07 €
3. INTERESES DE BTH'S SERIE A:	645.262,26 €
4. AMORTIZACION DE BTH'S A:	3.366.789,10 €
5. INTERESES NETOS SWAPS SERIE B:	-16.174,67 €
6. INTERESES DE BTH'S SERIE B:	72.739,92 €
7. INTERES PRESTAMOS SUBORDINADOS:	16.244,60 €
8. AMORTIZACION DE LOS PRESTAMOS SUBORDINADOS	51.848,55 €
9. COMISIONES A FAVOR DE SANTANDER CENTRAL HISPANO	78.906,55 €
10. DISPOSICIONES DE FONDOS DE RESERVA	
PRINCIPAL Y SECUNDARIO:	-51.848,55 €

**C.- ESTADO DE LA CUENTA DE TESORERIA:**

**a) EN CONCEPTO DE FONDO DE RESERVA PRINCIPAL**

<b>1. SALDO ANTERIOR:</b>	827.151,41 €
<b>2. UTILIZACION DEL PERIODO:</b>	-41.748,18 €
<b>3. SALDO ACTUAL:</b>	785.403,23 €

**b) EN CONCEPTO FONDO DE RESERVA SECUNDARIO**

<b>1. SALDO ANTERIOR:</b>	1.020.874,44 €
<b>2. UTILIZACION DEL PERIODO:</b>	-10.100,37 €
<b>3. SALDO ACTUAL:</b>	1.010.774,07 €

<b>c) RETENCION A CUENTA DEL IS</b>	0,00 €
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**TOTAL (A+B+C) 1.796.177,30 €**

PREPAYMENTS - HIPOTEBANSA VIII

June 15, 2007

Date	Outstanding before prepayment 0,166386	Real outstanding	1,01% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR 11,55%	Monthly Single monthly mortality	CPR 10,33%	Outstanding after prepayment	
1	328.303,1		100,00%	100,00%					328.303,1	
2	1-ene-99	327.099,8	324.774,7	98,99%	99,29%	0,71%	8,20%	0,71%	8,20%	323.791,1
3	1-feb-99	325.891,2	322.035,2	97,99%	98,82%	0,59%	6,89%	0,48%	5,56%	319.331,6
4	1-mar-99	324.677,2	318.871,9	97,00%	98,21%	0,60%	6,96%	0,61%	7,10%	314.924,0
5	1-abr-99	323.458,0	315.254,0	96,01%	97,46%	0,64%	7,42%	0,76%	8,77%	310.567,8
6	1-may-99	322.233,3	312.636,8	95,04%	97,02%	0,60%	7,00%	0,45%	5,31%	306.262,4
7	1-jun-99	321.003,3	310.219,2	94,08%	96,64%	0,57%	6,61%	0,39%	4,62%	302.007,3
8	1-jul-99	319.768,4	306.315,7	93,13%	95,79%	0,61%	7,10%	0,88%	10,03%	297.802,3
9	1-ago-99	318.528,1	303.968,7	92,19%	95,43%	0,58%	6,78%	0,38%	4,46%	293.646,5
10	1-sep-99	317.282,2	302.078,6	91,26%	95,21%	0,54%	6,34%	0,23%	2,74%	289.539,4
11	1-oct-99	316.031,0	299.040,4	90,33%	94,62%	0,55%	6,42%	0,61%	7,12%	285.480,3
12	1-nov-99	314.774,2	295.825,4	89,42%	93,98%	0,56%	6,55%	0,68%	7,86%	281.468,8
13	1-dic-99	313.511,8	293.273,5	88,51%	93,54%	0,55%	6,46%	0,46%	5,42%	277.504,3
14	1-ene-00	312.244,0	288.901,9	87,62%	92,52%	0,60%	6,92%	1,09%	12,33%	273.586,4
15	1-feb-00	310.970,5	285.830,5	86,73%	91,92%	0,60%	6,97%	0,66%	7,62%	269.714,5
16	1-mar-00	309.691,4	282.881,4	85,86%	91,34%	0,60%	6,99%	0,62%	7,23%	265.888,1
17	1-abr-00	308.406,8	279.693,0	84,99%	90,69%	0,61%	7,07%	0,72%	8,25%	262.106,8
18	1-may-00	307.116,4	276.956,5	84,13%	90,18%	0,61%	7,04%	0,56%	6,54%	258.370,0
19	1-jun-00	305.820,4	274.158,8	83,28%	89,65%	0,61%	7,03%	0,59%	6,86%	254.677,3
20	1-jul-00	304.519,7	269.788,1	82,43%	88,59%	0,64%	7,36%	1,17%	13,21%	251.028,9
21	1-ago-00	303.213,3	265.998,8	81,60%	87,73%	0,65%	7,56%	0,98%	11,14%	247.423,7
22	1-sep-00	301.901,2	263.416,1	80,78%	87,25%	0,65%	7,50%	0,54%	6,30%	243.861,1
23	1-oct-00	300.583,3	261.530,4	79,96%	87,01%	0,63%	7,31%	0,28%	3,32%	240.340,6
24	1-nov-00	299.259,6	259.951,5	79,15%	86,86%	0,61%	7,08%	0,16%	1,95%	236.861,8
25	1-dic-00	297.930,1	257.382,3	78,35%	86,39%	0,61%	7,05%	0,55%	6,36%	233.424,2
26	1-ene-01	296.595,0	253.846,8	77,56%	85,59%	0,62%	7,20%	0,93%	10,60%	230.027,7
27	1-feb-01	295.254,1	250.678,5	76,77%	84,90%	0,63%	7,28%	0,80%	9,18%	226.671,4
28	1-mar-01	293.907,2	247.405,3	76,00%	84,18%	0,64%	7,37%	0,85%	9,77%	223.355,1
29	1-abr-01	292.554,5	244.333,0	75,23%	83,52%	0,64%	7,43%	0,79%	9,03%	220.078,2
30	1-may-01	291.195,8	241.827,7	74,47%	82,98%	0,64%	7,43%	0,65%	7,48%	216.840,3
31	1-jun-01	289.831,1	239.231,8	73,71%	82,54%	0,64%	7,39%	0,53%	6,13%	213.640,9
32	1-jul-01	288.461,0	235.542,8	72,97%	81,66%	0,65%	7,55%	1,07%	12,16%	210.480,2
33	1-ago-01	287.084,9	232.144,3	72,23%	80,86%	0,66%	7,66%	0,97%	11,04%	207.357,2
34	1-sep-01	285.702,7	229.852,5	71,50%	80,45%	0,66%	7,60%	0,51%	5,93%	204.271,5
35	1-oct-01	284.314,5	226.825,2	70,77%	79,78%	0,66%	7,66%	0,84%	9,57%	201.222,7
36	1-nov-01	282.920,1	224.355,6	70,06%	79,30%	0,66%	7,64%	0,60%	6,98%	198.210,5
37	1-dic-01	281.518,6	220.002,5	69,35%	78,15%	0,68%	7,89%	1,45%	16,10%	195.234,3
38	1-ene-02	280.113,9	216.525,1	68,65%	77,30%	0,69%	8,01%	1,09%	12,29%	192.294,4
39	1-feb-02	278.702,0	213.322,5	67,95%	76,54%	0,70%	8,10%	0,98%	11,15%	189.389,9
40	1-mar-02	277.283,9	210.772,1	67,27%	76,01%	0,70%	8,09%	0,69%	7,98%	186.520,2
41	1-abr-02	275.859,5	208.152,7	66,59%	75,46%	0,70%	8,10%	0,73%	8,45%	183.685,1
42	1-may-02	274.428,9	204.446,9	65,91%	74,50%	0,72%	8,26%	1,27%	14,20%	180.884,2
43	1-jun-02	272.992,0	201.084,3	65,25%	73,66%	0,73%	8,36%	1,13%	12,72%	178.116,9
44	1-jul-02	271.549,9	197.632,6	64,59%	72,78%	0,74%	8,49%	1,19%	13,43%	175.383,9
45	1-ago-02	270.101,6	194.571,4	63,93%	72,04%	0,74%	8,56%	1,02%	11,59%	172.683,8
46	1-sep-02	268.646,8	192.391,2	63,29%	71,61%	0,74%	8,52%	0,59%	6,80%	170.016,4
47	1-oct-02	267.185,6	189.734,9	62,65%	71,01%	0,74%	8,54%	0,84%	9,64%	167.381,3
48	1-nov-02	265.718,0	186.207,6	62,01%	70,08%	0,75%	8,68%	1,32%	14,71%	164.778,1
49	1-dic-02	264.244,0	183.383,7	61,39%	69,40%	0,76%	8,73%	0,97%	11,01%	162.206,5
50	1-ene-03	262.767,9	179.522,5	60,76%	68,32%	0,77%	8,91%	1,56%	17,15%	159.668,8
51	1-feb-03	261.285,3	176.640,3	60,15%	67,60%	0,78%	8,97%	1,05%	11,87%	157.162,0
52	1-mar-03	259.796,2	173.695,7	59,54%	66,86%	0,79%	9,04%	1,10%	12,47%	154.685,6
53	1-abr-03	258.300,5	171.781,2	58,94%	66,50%	0,78%	8,98%	0,53%	6,17%	152.239,4
54	1-may-03	256.798,3	168.774,8	58,34%	65,72%	0,79%	9,07%	1,18%	13,23%	149.823,0
55	1-jun-03	255.289,4	165.879,9	57,75%	64,98%	0,80%	9,14%	1,13%	12,79%	147.436,1
56	1-jul-03	253.801,8	162.667,2	57,17%	64,09%	0,81%	9,25%	1,36%	15,17%	145.094,3

57	1-ago-03	252.307,6	159.583,4	56,59%	63,25%	0,81%	9,35%	1,31%	14,69%	142.781,1
58	1-sep-03	250.806,8	157.836,5	56,02%	62,93%	0,81%	9,29%	0,50%	5,87%	140.496,2
59	1-oct-03	249.299,5	155.484,2	55,45%	62,37%	0,81%	9,31%	0,89%	10,22%	138.239,2
60	1-nov-03	247.785,5	151.070,7	54,89%	60,97%	0,84%	9,57%	2,24%	23,85%	136.009,8
61	1-dic-03	246.264,8	148.466,0	54,33%	60,29%	0,84%	9,63%	1,12%	12,61%	133.807,8
62	1-ene-04	244.750,9	144.181,1	53,79%	58,91%	0,86%	9,89%	2,29%	24,23%	131.640,0
63	1-feb-04	243.230,3	141.450,7	53,24%	58,16%	0,87%	9,96%	1,28%	14,33%	129.498,9
64	1-mar-04	241.703,1	139.526,7	52,70%	57,73%	0,87%	9,94%	0,74%	8,49%	127.384,1
65	1-abr-04	240.169,1	136.041,0	52,17%	56,64%	0,88%	10,11%	1,88%	20,32%	125.295,3
66	1-may-04	238.628,4	133.342,0	51,64%	55,88%	0,89%	10,19%	1,35%	15,06%	123.232,2
67	1-jun-04	237.080,9	131.087,8	51,12%	55,29%	0,89%	10,21%	1,05%	11,88%	121.194,6
68	1-jul-04	235.541,8	129.049,6	50,60%	54,79%	0,89%	10,22%	0,91%	10,41%	119.189,9
69	1-ago-04	233.995,9	126.740,5	50,09%	54,16%	0,90%	10,26%	1,14%	12,86%	117.209,9
70	1-sep-04	232.443,2	120.081,8	49,58%	51,66%	0,95%	10,85%	4,62%	43,32%	115.254,5
71	1-oct-04	230.883,7	117.674,7	49,08%	50,97%	0,96%	10,91%	1,34%	14,97%	113.323,2
72	1-nov-04	229.317,3	115.106,8	48,59%	50,20%	0,97%	11,00%	1,51%	16,73%	111.415,9
73	1-dic-04	227.744,1	113.483,0	48,09%	49,83%	0,96%	10,96%	0,73%	8,41%	109.532,2
74	1-ene-05	226.177,6	110.418,3	47,61%	48,82%	0,98%	11,12%	2,03%	21,78%	107.678,5
75	1-feb-05	224.604,3	108.164,9	47,13%	48,16%	0,98%	11,17%	1,35%	15,10%	105.847,9
76	1-mar-05	223.024,1	105.899,0	46,65%	47,48%	0,99%	11,23%	1,40%	15,58%	104.040,0
77	1-abr-05	221.436,9	104.153,6	46,18%	47,04%	0,99%	11,23%	0,94%	10,75%	102.254,7
78	1-may-05	219.842,7	102.143,6	45,71%	46,46%	0,99%	11,26%	1,22%	13,68%	100.491,7
79	1-jun-05	218.241,5	100.158,7	45,25%	45,89%	0,99%	11,29%	1,22%	13,74%	98.750,7
80	1-jul-05	216.648,4	98.055,6	44,79%	45,26%	1,00%	11,34%	1,38%	15,36%	97.038,2
81	1-ago-05	215.048,4	96.136,0	44,34%	44,70%	1,00%	11,38%	1,23%	13,78%	95.347,2
82	1-sep-05	213.441,2	94.617,9	43,89%	44,33%	1,00%	11,35%	0,84%	9,61%	93.677,4
83	1-oct-05	211.827,1	93.261,9	43,45%	44,03%	1,00%	11,31%	0,68%	7,89%	92.028,6
84	1-nov-05	210.205,8	91.161,9	43,01%	43,37%	1,00%	11,38%	1,50%	16,56%	90.400,5
85	1-dic-05	208.577,4	89.308,3	42,57%	42,82%	1,00%	11,41%	1,27%	14,20%	88.792,8
86	1-ene-06	206.951,9	87.421,3	42,14%	42,24%	1,01%	11,45%	1,34%	14,99%	87.209,7
87	1-feb-06	205.319,2	85.627,5	41,71%	41,70%	1,01%	11,49%	1,27%	14,25%	85.646,5
88	1-mar-06	203.679,4	83.842,5	41,29%	41,16%	1,02%	11,52%	1,30%	14,49%	84.103,0
89	1-abr-06	202.032,4	82.099,3	40,87%	40,64%	1,02%	11,56%	1,28%	14,33%	82.579,1
90	1-may-06	200.378,1	80.700,2	40,46%	40,27%	1,02%	11,54%	0,89%	10,20%	81.074,5
91	1-jun-06	198.716,5	78.608,3	40,05%	39,56%	1,03%	11,63%	1,78%	19,37%	79.588,9
92	1-jul-06	197.076,8	77.361,9	39,65%	39,25%	1,02%	11,60%	0,77%	8,82%	78.133,8
93	1-ago-06	195.429,9	75.928,8	39,25%	38,85%	1,02%	11,60%	1,03%	11,63%	76.697,1
94	1-sep-06	193.775,8	74.801,2	38,85%	38,60%	1,02%	11,56%	0,64%	7,46%	75.278,7
95	1-oct-06	192.114,3	73.641,8	38,46%	38,33%	1,01%	11,52%	0,70%	8,07%	73.878,3
96	1-nov-06	190.445,6	72.294,3	38,07%	37,96%	1,01%	11,52%	0,97%	11,03%	72.495,8
97	1-dic-06	188.769,5	70.734,4	37,68%	37,47%	1,02%	11,55%	1,29%	14,42%	71.130,9
98	1-ene-07	187.103,7	69.108,7	37,30%	36,94%	1,02%	11,59%	1,43%	15,86%	69.790,0
99	1-feb-07	185.430,5	67.689,7	36,92%	36,50%	1,02%	11,61%	1,17%	13,17%	68.466,3
100	1-mar-07	183.750,0	66.705,8	36,55%	36,30%	1,02%	11,56%	0,55%	6,43%	67.159,5
101	1-abr-07	182.062,0	65.495,7	36,18%	35,97%	1,02%	11,55%	0,90%	10,32%	65.869,5
102	1-may-07	180.366,7	64.489,1	35,81%	35,75%	1,01%	11,50%	0,61%	7,09%	64.596,0
103	1-jun-07	178.663,8	63.339,0	35,45%	35,45%	1,01%	11,49%	0,85%	9,71%	63.339,0

DEAL 54.625  
 MEZZ. DECLINN 10,00%  
 MEZZ. STOPS DECLINN 1,00%  
 VIDA RESIDUAL DESDE 8-jun-07

2,06

2,09

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL VIDA MEDIA	VIDA MEDIA	PRINCIPAL VIDA MEDIA	VIDA MEDIA
			328.302.862,02				
8-ene-99		0 319.437.933	8.864.929				
8-feb-99	1	0 319.437.933	8.864.929	0	0	0	0
8-mar-99	1	13.379.074 319.437.933	8.864.929	13.379.074	-40.324.529.298	0	0
8-abr-99	1	0 306.058.859	8.864.929	0	0	0	0
8-may-99	1	0 306.058.859	8.864.929	0	0	0	0
8-jun-99	1	12.916.750 306.058.859	8.864.929	12.916.750	-37.742.743.617	0	0
8-jul-99	1	0 293.142.109	8.864.929	0	0	0	0
8-ago-99	1	0 293.142.109	8.864.929	0	0	0	0
8-sep-99	1	12.467.917 293.142.109	8.864.929	12.467.917	-35.284.205.820	0	0
8-oct-99	1	0 280.674.192	8.864.929	0	0	0	0
8-nov-99	1	0 280.674.192	8.864.929	0	0	0	0
8-dic-99	1	12.035.047 280.674.192	8.864.929	12.035.047	-32.963.993.571	0	0
8-ene-00	1	0 268.639.145	8.864.929	0	0	0	0
8-feb-00	1	0 268.639.145	8.864.929	0	0	0	0
8-mar-00	1	11.616.182 268.639.145	8.864.929	11.616.182	-30.759.650.366	0	0
8-abr-00	1	0 257.022.963	8.864.929	0	0	0	0
8-may-00	1	0 257.022.963	8.864.929	0	0	0	0
8-jun-00	1	11.210.885 257.022.963	8.864.929	11.210.885	-28.655.021.997	0	0
8-jul-00	1	0 245.812.078	8.864.929	0	0	0	0
8-ago-00	1	0 245.812.078	8.864.929	0	0	0	0
8-sep-00	1	10.816.167 245.812.078	8.864.929	10.816.167	-26.651.035.007	0	0
8-oct-00	1	0 234.995.911	8.864.929	0	0	0	0
8-nov-00	1	0 234.995.911	8.864.929	0	0	0	0
8-dic-00	1	10.436.865 234.995.911	8.864.929	10.436.865	-24.766.681.715	0	0
8-ene-01	1	0 224.559.046	8.864.929	0	0	0	0
8-feb-01	1	0 224.559.046	8.864.929	0	0	0	0
8-mar-01	1	10.069.136 224.559.046	8.864.929	10.069.136	-22.987.836.733	0	0
8-abr-01	1	0 214.489.910	8.864.929	0	0	0	0
8-may-01	1	0 214.489.910	8.864.929	0	0	0	0
8-jun-01	1	9.714.141 214.489.910	8.864.929	9.714.141	-21.283.682.013	0	0
8-jul-01	1	0 204.775.770	8.864.929	0	0	0	0
8-ago-01	1	0 204.775.770	8.864.929	0	0	0	0
8-sep-01	1	9.369.424 204.775.770	8.864.929	9.369.424	-19.666.421.323	0	0
8-oct-01	1	0 195.406.345	8.864.929	0	0	0	0
8-nov-01	1	0 195.406.345	8.864.929	0	0	0	0
8-dic-01	1	9.037.259 195.406.345	8.864.929	9.037.259	-18.146.816.953	0	0
8-ene-02	1	0 186.369.086	8.864.929	0	0	0	0
8-feb-02	1	0 186.369.086	8.864.929	0	0	0	0
8-mar-02	1	8.714.019 186.369.086	8.864.929	8.714.019	-16.713.488.813	0	0
8-abr-02	1	0 177.655.067	8.864.929	0	0	0	0
8-may-02	1	0 177.655.067	8.864.929	0	0	0	0
8-jun-02	1	8.403.303 177.655.067	8.864.929	8.403.303	-15.344.431.501	0	0
8-jul-02	1	0 169.251.764	8.864.929	0	0	0	0
8-ago-02	1	0 169.251.764	8.864.929	0	0	0	0
8-sep-02	1	8.100.501 169.251.764	8.864.929	8.100.501	-14.046.268.936	0	0

DEAL  
 MEZZ. DECLINN  
 MEZZ. STOPS DECLINN  
 VIDA RESIDUAL DESDE

54.625  
 10,00%  
 1,00%  
 8-jun-07

2,06

2,09

				SERIE A			SERIE B	
8-oct-02	1	0	161.151.262	8.864.929	0	0	0	0
8-nov-02	1	0	161.151.262	8.864.929	0	0	0	0
8-dic-02	1	7.809.921	161.151.262	8.864.929	7.809.921	-12.831.700.581	0	0
8-ene-03	1	0	153.341.341	8.864.929	0	0	0	0
8-feb-03	1	0	153.341.341	8.864.929	0	0	0	0
8-mar-03	1	7.520.903	153.341.341	8.864.929	7.520.903	-11.679.961.686	0	0
8-abr-03	1	0	145.820.439	8.864.929	0	0	0	0
8-may-03	1	0	145.820.439	8.864.929	0	0	0	0
8-jun-03	1	7.249.480	145.820.439	8.864.929	7.249.480	-10.591.490.359	0	0
8-jul-03	1	0	138.570.959	8.864.929	0	0	0	0
8-ago-03	1	0	138.570.959	8.864.929	0	0	0	0
8-sep-03	1	6.939.985	138.570.959	8.864.929	6.939.985	-9.500.838.978	0	0
8-oct-03	1	0	131.630.974	8.864.929	0	0	0	0
8-nov-03	1	0	131.630.974	8.864.929	0	0	0	0
8-dic-03	1	6.688.370	131.630.974	8.864.929	6.688.370	-8.547.737.058	0	0
8-ene-04	1	0	124.942.604	8.864.929	0	0	0	0
8-feb-04	1	0	124.942.604	8.864.929	0	0	0	0
8-mar-04	1	6.423.701	124.942.604	8.864.929	6.423.701	-7.624.932.953	0	0
8-abr-04	1	0	118.518.903	8.864.929	0	0	0	0
8-may-04	1	0	118.518.903	8.864.929	0	0	0	0
8-jun-04	1	6.189.432	118.518.903	8.864.929	6.189.432	-6.777.427.819	0	0
8-jul-04	1	0	112.329.471	8.864.929	0	0	0	0
8-ago-04	1	0	112.329.471	8.864.929	0	0	0	0
8-sep-04	1	5.940.189	112.329.471	8.864.929	5.940.189	-5.958.009.515	0	0
8-oct-04	1	0	106.389.282	8.864.929	0	0	0	0
8-nov-04	1	0	106.389.282	8.864.929	0	0	0	0
8-dic-04	1	5.722.242	106.389.282	8.864.929	5.722.242	-5.218.684.452	0	0
8-ene-05	1	0	100.667.040	8.864.929	0	0	0	0
8-feb-05	1	0	100.667.040	8.864.929	0	0	0	0
8-mar-05	1	5.492.179	100.667.040	8.864.929	5.492.179	-4.514.571.403	0	0
8-abr-05	1	0	95.174.861	8.864.929	0	0	0	0
8-may-05	1	0	95.174.861	8.864.929	0	0	0	0
8-jun-05	1	5.289.368	95.174.861	8.864.929	5.289.368	-3.861.238.781	0	0
8-jul-05	1	0	89.885.493	8.864.929	0	0	0	0
8-ago-05	1	0	89.885.493	8.864.929	0	0	0	0
8-sep-05	1	5.073.225	89.885.493	8.864.929	4.724.405	-3.014.170.512	348.820	-222.547.009
8-oct-05	1	0	85.161.088	8.516.109	0	0	0	0
8-nov-05	1	0	85.161.088	8.516.109	0	0	0	0
8-dic-05	1	4.884.633	85.161.088	8.516.109	4.440.575	-2.428.994.550	444.058	-242.899.455
8-ene-06	1	0	80.720.513	8.072.051	0	0	0	0
8-feb-06	1	0	80.720.513	8.072.051	0	0	0	0
8-mar-06	1	4.689.765	80.720.513	8.072.051	4.263.423	-1.948.384.094	426.342	-194.838.409
8-abr-06	1	0	76.457.090	7.645.709	0	0	0	0
8-may-06	1	0	76.457.090	7.645.709	0	0	0	0
8-jun-06	1	4.514.140	76.457.090	7.645.709	4.103.764	-1.497.873.782	410.376	-149.787.378
8-jul-06	1	0	72.353.326	7.235.333	0	0	0	0
8-ago-06	1	0	72.353.326	7.235.333	0	0	0	0
8-sep-06	1	4.310.230	72.353.326	7.235.333	3.918.391	-1.069.720.645	391.839	-106.972.065
8-oct-06	1	0	68.434.936	6.843.494	0	0	0	0
8-nov-06	1	0	68.434.936	6.843.494	0	0	0	0
8-dic-06	1	4.147.777	68.434.936	6.843.494	3.770.706	-686.268.499	377.071	-68.626.850

DEAL  
 MEZZ. DECLINN  
 MEZZ. STOPS DECLINN  
 VIDA RESIDUAL DESDE

54.625  
 10,00%  
 1,00%  
 8-jun-07

2,06

2,09

				SERIE A		SERIE B	
8-ene-07	1	0	64.664.230	6.466.423	0	0	0
8-feb-07	1	0	64.664.230	6.466.423	0	0	0
8-mar-07	1	3.971.374	64.664.230	6.466.423	3.610.340	-332.151.265	361.034
8-abr-07	1	0	61.053.890	6.105.389	0	0	0
8-may-07	1	0	61.053.890	6.105.389	0	0	0
8-jun-07	1	3.820.556	61.053.890	6.105.389	3.473.233	0	347.323
8-jul-07	1	0	57.580.657	5.758.066	0	0	0
8-ago-07	1	0	57.580.657	5.758.066	0	0	0
8-sep-07	1	3.662.671	57.580.657	5.758.066	3.329.701	306.332.506	332.970
8-oct-07	1	0	54.250.956	5.425.096	0	0	0
8-nov-07	1	0	54.250.956	5.425.096	0	0	0
8-dic-07	1	3.522.409	54.250.956	5.425.096	3.202.190	586.000.836	320.219
8-ene-08	1	0	51.048.765	5.104.877	0	0	0
8-feb-08	1	0	51.048.765	5.104.877	0	0	0
8-mar-08	1	3.366.725	51.048.765	5.104.877	3.060.659	838.620.472	306.066
8-abr-08	1	0	47.988.107	4.798.811	0	0	0
8-may-08	1	0	47.988.107	4.798.811	0	0	0
8-jun-08	1	3.236.729	47.988.107	4.798.811	2.942.481	1.076.948.035	294.248
8-jul-08	1	0	45.045.626	4.504.563	0	0	0
8-ago-08	1	0	45.045.626	4.504.563	0	0	0
8-sep-08	1	2.916.297	45.045.626	4.504.563	2.651.179	1.214.240.013	265.118
8-oct-08	1	0	42.394.447	4.239.445	0	0	0
8-nov-08	1	0	42.394.447	4.239.445	0	0	0
8-dic-08	1	2.804.163	42.394.447	4.239.445	2.549.239	1.399.532.066	254.924
8-ene-09	1	0	39.845.208	3.984.521	0	0	0
8-feb-09	1	0	39.845.208	3.984.521	0	0	0
8-mar-09	1	2.595.513	39.845.208	3.984.521	2.359.557	1.507.757.207	235.956
8-abr-09	1	0	37.485.650	3.748.565	0	0	0
8-may-09	1	0	37.485.650	3.748.565	0	0	0
8-jun-09	1	2.495.574	37.485.650	3.748.565	2.268.704	1.658.422.285	226.870
8-jul-09	1	0	35.216.947	3.521.695	0	0	0
8-ago-09	1	0	35.216.947	3.521.695	0	0	0
8-sep-09	1	2.384.969	35.216.947	3.521.695	2.146.302	1.766.406.421	238.667
8-oct-09	1	0	33.070.645	3.283.028	0	0	0
8-nov-09	1	0	33.070.645	3.283.028	0	0	0
8-dic-09	1	2.292.344	33.070.645	3.283.028	2.292.344	2.095.202.112	0
8-ene-10	1	0	30.778.301	3.283.028	0	0	0
8-feb-10	1	0	30.778.301	3.283.028	0	0	0
8-mar-10	1	2.185.965	30.778.301	3.283.028	2.185.965	2.194.708.470	0
8-abr-10	1	0	28.592.337	3.283.028	0	0	0
8-may-10	1	0	28.592.337	3.283.028	0	0	0
8-jun-10	1	31.875.612	28.592.337	3.283.028	28.592.337	31.337.201.097	3.283.028
							3.598.198.688



# HIPOTEBANSA VIII

## ACTIVO: PARTICIPACIONES HIPOTECARIAS

CARACTERISTICAS GENERALES			
CONCEPTOS	22-12-98	15-06-2007	
Nº DE PRESTAMOS DE LA CARTERA	5.730	2.249	
SALDO VIVO	328.303.109,52 €	63.338.970,02 €	
TIPO DE INTERÉS DE LAS PH's	5,28%	4,55%	
COBERTURA MEDIA/SALDO VIVO	62,23%	37,21%	

## AMORTIZACIONES ANTICIPADAS (% sobre saldo vivo)

MESES	TASA		TASA MEDIA	
	Mensual	Anualizada	Mensual	Anualizada
DICIEMBRE 06	1,29%	14,42%	1,02%	11,55%
MARZO 07	0,55%	6,43%	1,02%	11,56%
JUNIO 07	0,85%	9,71%	1,01%	11,49%

## MOROSIDAD DE LA CARTERA a 15 de junio de 2007

CONCEPTOS	HASTA 30 DIAS	MAS DE 30 DIAS
Nº DE RECIBOS EN MORA	3	27
IMPORTE	832,81 €	34.139,06 €

## MEJORA CREDITICIA

CONCEPTOS	22-12-98	15-06-2007
EMISION SUBORDINADA	2,70%	9,09%
FONDO RESERVA PRINCIPAL	4.070.955,49 € (1,24%)	785.403,23 € (1,24%)
FONDO RESERVA SECUNDARIO	2.443.474,81 € (0,55%)	1.010.774,07 € (1,60%)
MARGEN ADICIONAL	0,65%	0,65%

## PASIVO: BONOS DE TITULIZACION HIPOTECARIA

EMISION PRINCIPAL SERIE A			
CONCEPTOS	22-12-98	15-06-2007	
NUMERO DE BONOS	2.126	2.126	
SALDO VIVO TOTAL	319.437.933,48 €	57.580.881,64 €	
SALDO VIVO UNITARIO	150.253,03 €	27.084,14€	
TIPO DE INTERÉS APLICABLE	LIBOR 3 meses + 27 p.b. Revisión trimestral	LIBOR 3 meses + 27 p.b. Revisión trimestral	
TIPO DE INTERÉS NOMINAL	3,6475%	4,4738%	
RATING (S&P / MOODY'S)	AAA / Aaa	AAA / Aaa	
AMORTIZACION	PASS - THROUGH		
VIDA RESIDUAL (años)	7,2	2,06	

## EMISION SUBORDINADA SERIE B

CONCEPTOS	22-12-98	15-06-2007
NUMERO DE BONOS	59	59
SALDO VIVO TOTAL	8.864.928,54 €	5.758.087,89€
SALDO VIVO UNITARIO	150.253,03 €	97.594,71 €
TIPO DE INTERES APLICABLE	LIBOR 3 meses + 8 p.b. Revisión trimestral	LIBOR 3 meses + 52,5 p.b. Revisión trimestral
TIPO DE INTERES NOMINAL	4,1848%	5,0112%
RATING (S&P / MOODY'S)	A / A2	A / A2
AMORTIZACION	SUBORDINADA	
VIDA RESIDUAL	13,6	2,09

## PRESTAMO SUBORDINADO

CONCEPTOS	22-12-98	15-06-2007
SALDO VIVO TOTAL	6.999.386,97 €	1.773.892,94 €
TIPO DE INTERES ACTUAL	4,63	3,90

DENOMINACION DEL FONDO:

FONDO DE TITULIZACION HIPOTECARIA : HIPOTEBANSA VIII

INFORMACION

CORRESPONDIENTE AL:

TRIMESTRE/SEMESTRE 15/03/2007 - 15/06/07 AÑO:

2007

Personas que asumen la responsabilidad de esta información y cargos que ocupan:	Firma:
Ignacio Ortega Gavara-Director General	

**I. DATOS GENERALES SOBRE EL FONDO**

Fecha de Constitución del Fondo	17 de diciembre de 1998.	Agencia de pago de Bonos	Santander Central Hispano	
Fecha de Desembolso BTH'S	22 de diciembre de 1998.	Negociación Mercado	AIAF	
Fecha Final Amortización BTH'S	15 de diciembre de 2028.	Agencia de Calificación	Fitch IBCA Moody's España	
Sociedad Gestora	Santander Central Hispano Titulización	Calificación	Inicial	Actual
Originador PH's	Santander Central Hispano	Emisión principal	AAA/Aaa	AAA/Aaa
Permuta de Intereses	Santander Central Hispano	Emisión subordinada	A/A2	A/A2

**II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACION HIPOTECARIA**

SERIES PRELACION CODIGO ISIN	Nº BTH'S	NOMINAL EN CIRCULACION			
			INICIAL	ACTUAL	%Act/In
		Nominal Unitario	150.253,03	27.084,14 €	
Serie A Preferente (ISIN=ES0315227001)	2.126	Nominal Total	319.437.933,48	57.580.881,64 €	18,03%
Serie B Subordinada (ISIN=ES0315227019)	59	Nominal Unitario	150.253,03	97.594,71 €	
		Nominal Total	8.864.928,54	5.758.087,89 €	64,95%

AMORTIZACION E INTERESES BTH'S			
Actual		Próximo	
Fecha Amortización Periodo Actual	15 de junio de 2007	Fecha Próximo Cupón	17 de septiembre de 2007
Amortización devengada no pagada	0	Tipo de Interés	Serie A- 4,4738% Serie B- 5,0112%
Amortización Calendario	NO	Importe Bruto Próximo Cupón	Serie A- 312,05 € Serie B- 1.259,51 €
Amortización Serie A	1.439,66 €	Importe Neto Próximo cupón	Serie A- 255,88 € Serie B- 1.032,80 €
Amortización Serie B	5.187,66 €		
Intereses Brutos Serie A	303,51 €		
Intereses Brutos Serie B	1.232,88 €		

**III. VALORES ADQUIRIDOS POR EL FONDO: PARTICIPACIONES HIPOTECARIAS**  
**(Participación en Préstamos Hipotecarios)**

PRESTAMOS HIPOTECARIOS	A LA EMISION	SITUACION ACTUAL
Número de préstamos	5.730	2.249
Saldo Pendiente de Amortizar PH's	328.303.109,52 €	63.338.970,02 €
Importes Unitarios Préstamos Vivos	57.295,48 €	28.163,17 €
Tipo de Interés	5,28%	4,55%

TASAS DE AMORTIZACION ANTICIPADA	SITUACION ACTUAL
Tasa mensual actual anualizada:	9,71%
Tasa últimos 12 meses anualizada:	10,33%
Tasa anualizada desde Constitución del Fondo	11,55%

MOROSIDAD ACTUAL	Hasta 1 mes	De 1 a 6 meses	Mayor de 6 mes.
Deuda Vencida(Principal+Intereses)	832,81 €	34.139,06 €	0,00 €
Deuda Pendiente de vencimiento			63.307.891,99 €
Deuda Total	832,81 €	34.139,06 €	63.307.891,99 €