



MOL and CEZ award TR a contract for a 860 MW Power Plant in Hungary

MOL-CEZ European Power Hungary Ltd. (MCEPH), the joint venture of MOL Group and CEZ has selected Técnicas Reunidas (TR) as Main Contractor for the combined cycle gas turbine power plant (CCGT) in Százhalombatta (Hungary). The contract has been awarded on an EPC Lump Sum Turn Key basis, with a value of 455 million €.

The contract includes the project management, engineering, procurement and construction of a combined cycle gas power plant at the Duna refinery of MOL Group in Hungary with an installed capacity of 860 MW. This power plant will have one of the most modern technologies in the power generation with high efficiency and the lowest marginal cost.

Project activities will start immediately and the Plant will be completed in 2015.

Together with the Contract signature, MOL has issued to TR a Limited Notice to Proceed covering the activities of the Project in the first months including engineering to be done by TR and the order of the main equipment to suppliers, as it is the case for the gas turbines to Siemens. The construction phase of the plant is subject to the final investment decision of MOL and CEZ.

TR' presence in Hungary began in 1993 carrying out different engineering studies for several companies. In July of 2008, TR was awarded the Upgrade of a Refinery in Százhalombatta. The project was among the most complex in refining processes.

TR has also broad experience in power generation sector, having participating in power plants projects totaling more than 40 GW.

MOL GROUP is one of Central Europe's leading international oil and gas companies with operations in 40 countries in Europe, the Middle East, North Africa and CIS member countries. It employs almost over 32 000 people worldwide.

CEZ is the leading Central European energy utility with more than 9 million customers and generation portfolio over 15 000 MW of installed capacity. CEZ Group ranks among the top 10 largest utility companies in Europe.

TR is one of the principal international engineering and construction companies. TR provides services for engineering, material purchasing and construction of industrial and power generation plants and particularly in the sectors of petroleum and gas, refining and petrochemical production.