




The value of being unique

KBW Conference, London September 2007

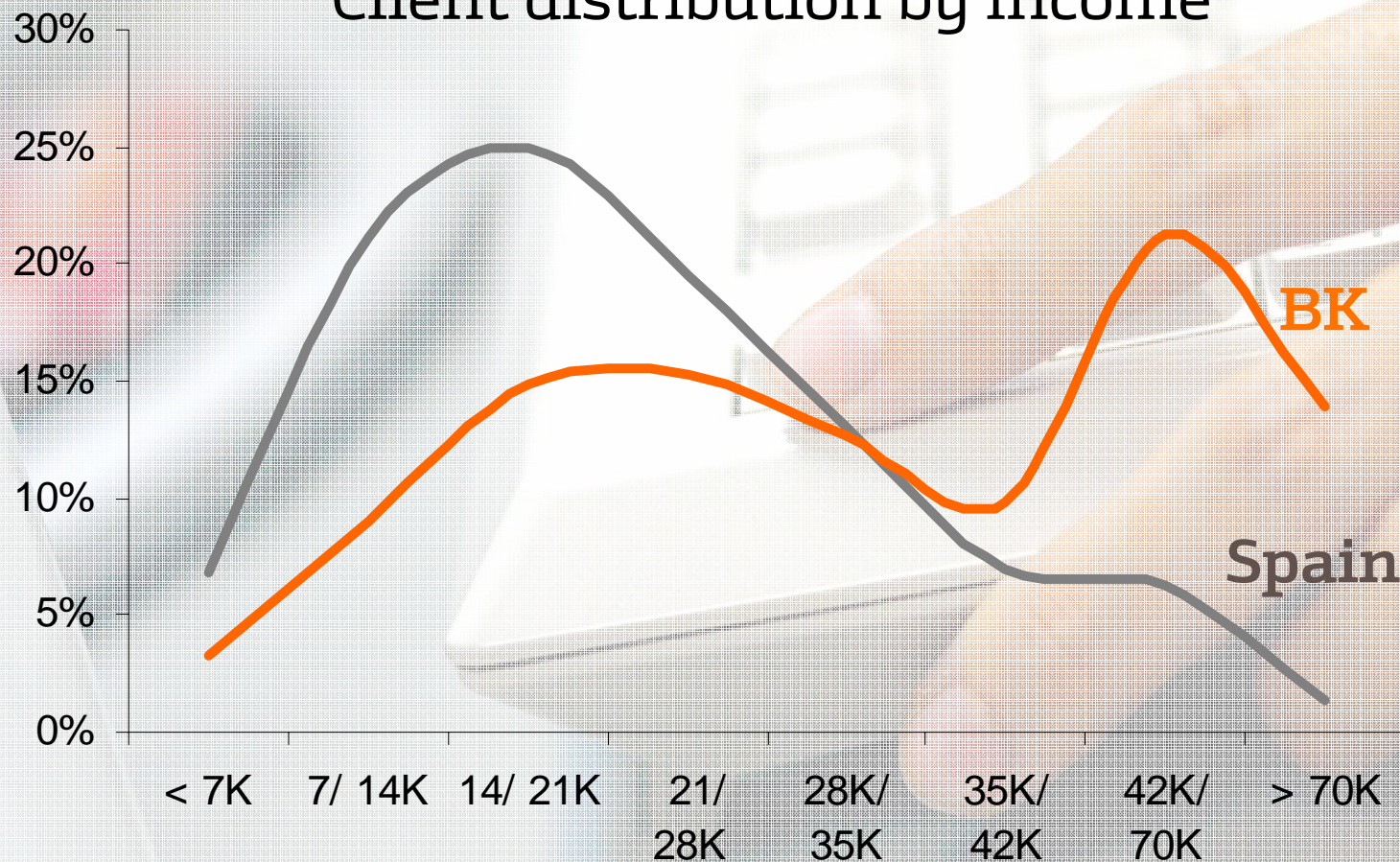
bankinter.

A close-up photograph of a hand holding a white cup. The background is blurred, showing what appears to be a window with light coming through. A yellow rounded rectangle is overlaid on the center of the image, containing text. The words 'success', 'domestic organic', 'growth and value', and 'creation' are in orange, while the other words are in black.

a story of success,
domestic organic
growth and value
creation through
differentiation

Focused on client profiles with greater penetration potential

Client distribution by Income



Delivering best in class quality of service

Quality of service indicator (ISN)

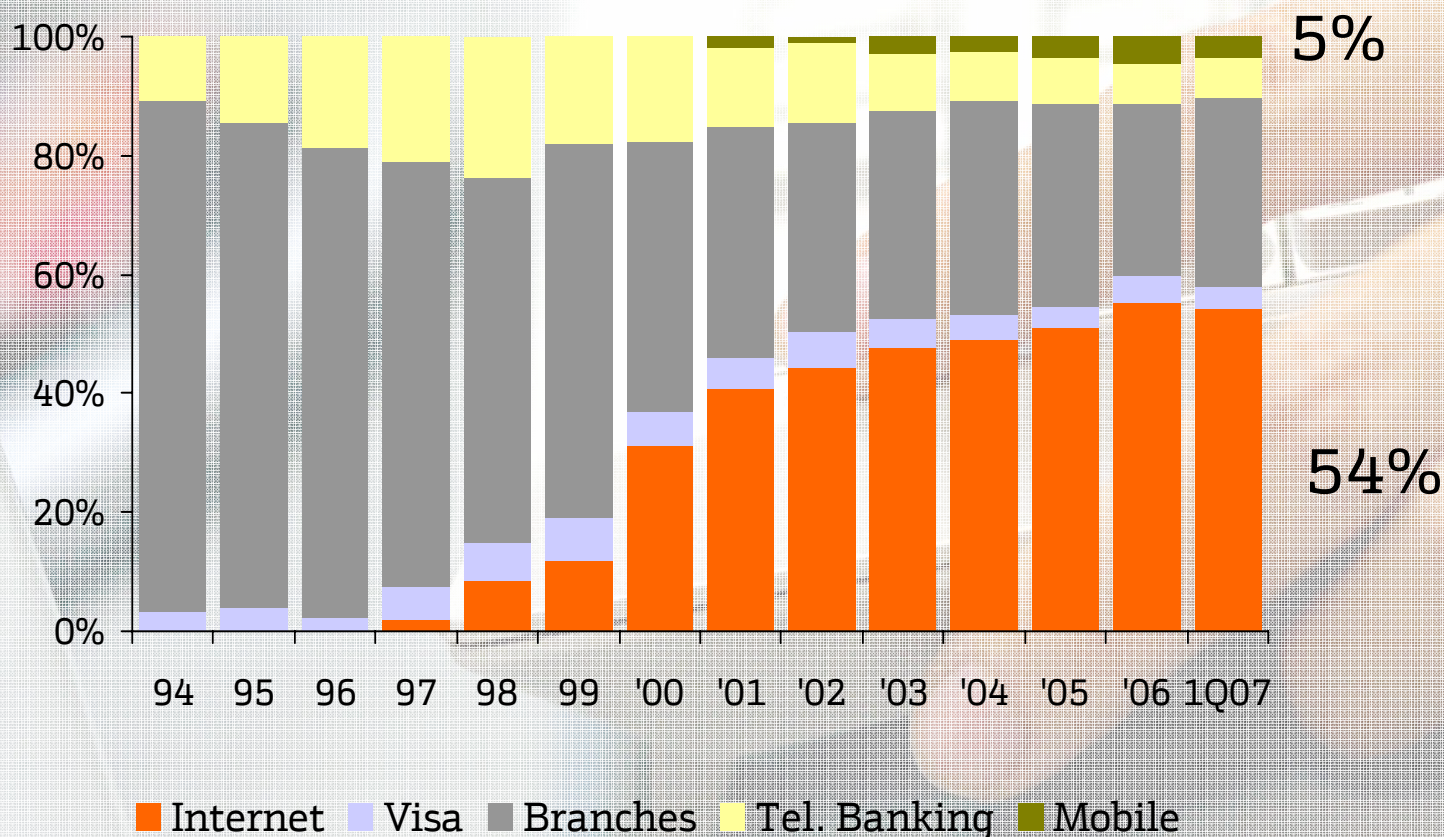


Through a truly multi channel platform



adding convenience to our clients

Distribution of transactions per channel

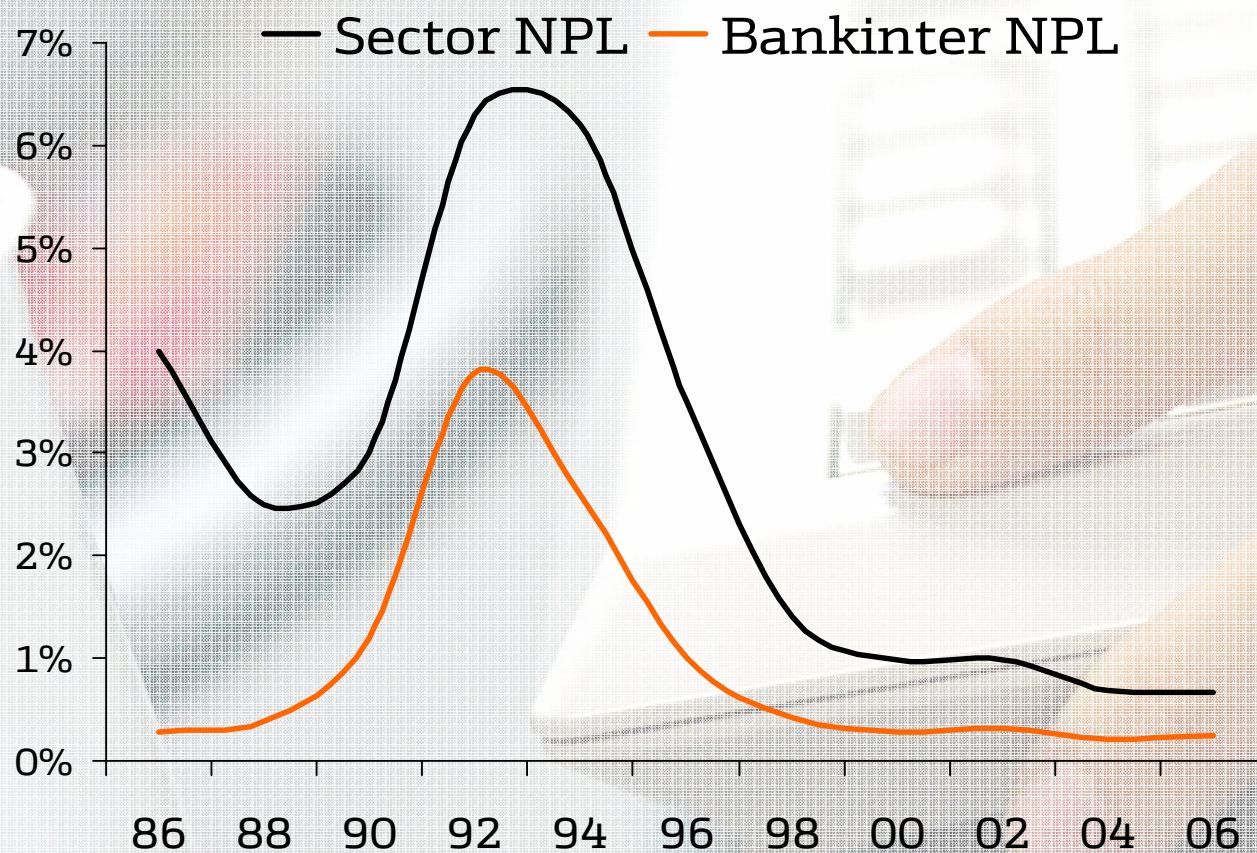


always in constant innovation...

1st

high yield deposits
mutual funds
telephone banking
corporate partnerships
agent network
internet banking
mortgage process
bank in your mobile
synthetic securitization

and closely monitoring solvency and asset quality



0,28%
NPL

502%
coverage



Shareholders

a successful
business model

Employees

Clients

Profitable growth

Shareholders

38%

293
2004

341
2005

404
2006

PBT + Generics (million €)

Shareholders

Increasing productivity

Market shares

0,8%
"brick"
branches

x2,6
Credit

x2,7
Deposits

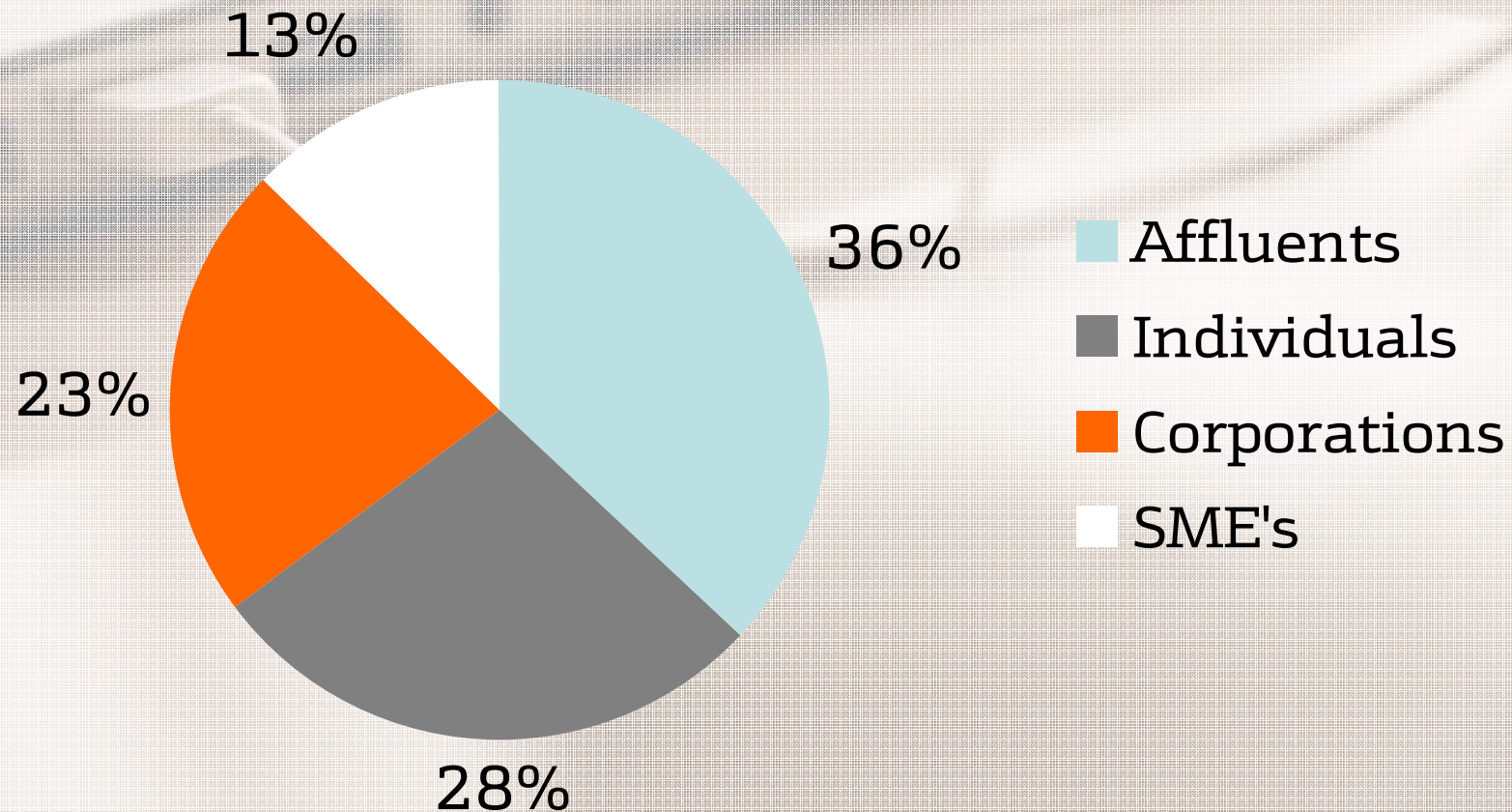
X4,6
M. Funds

Over 2.000 points of sale

Shareholders

Greater diversification

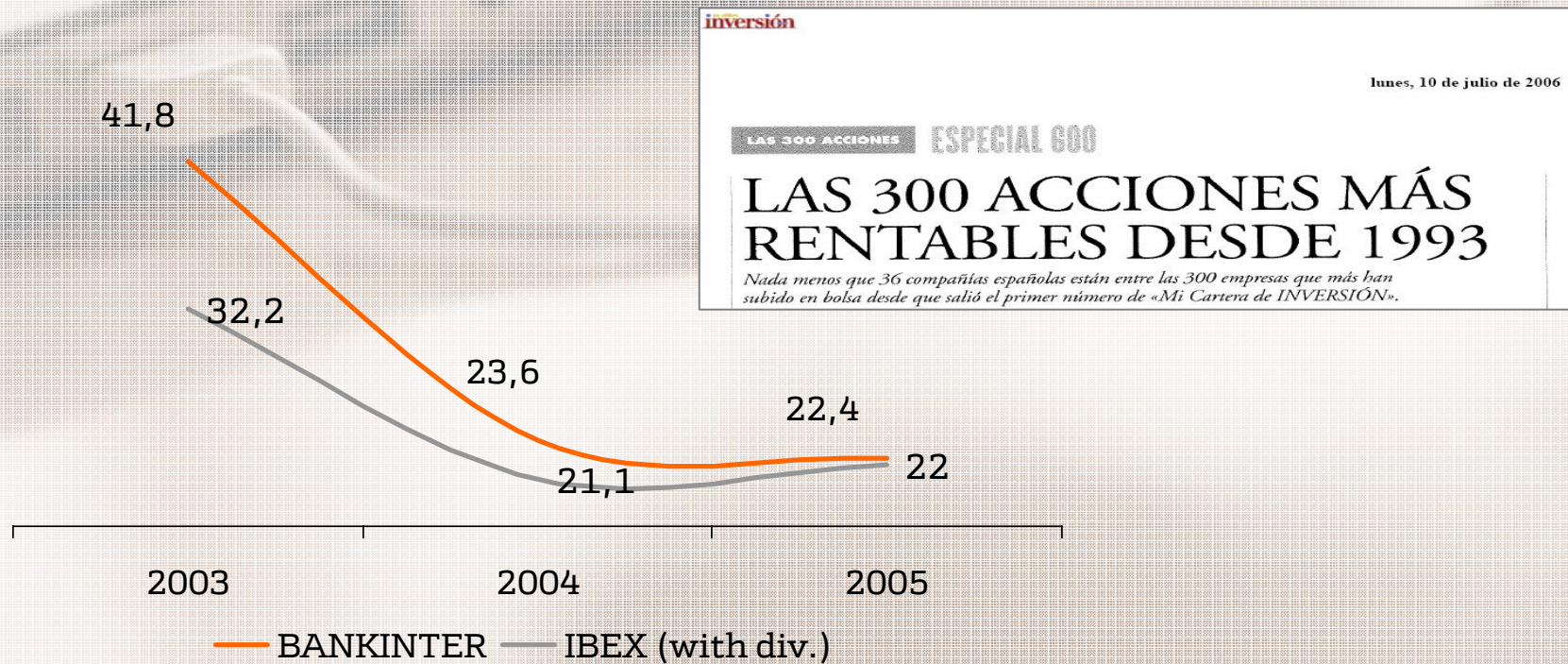
EVA distribution by business line



Shareholders

Superior value creation

- Profitability for shareholders (in %) -



Shareholders

Highly committed to corporate governance



FUNDACION DE ESTUDIOS
FINANCIEROS

El jurado ha otorgado menciones especiales a Bankinter e INDRA

**FERROVIAL OBTIENE EL PREMIO DE LA FUNDACIÓN DE ESTUDIOS
FINANCIEROS A LA EMPRESA CON MEJORES PRÁCTICAS DE GOBIERNO
CORPORATIVO Y TRANSPARENCIA INFORMATIVA**



consultores gobierno corporativo

CincoDías

**Un estudio sitúa a
Indra, Bankinter y
Ferrovial a la cabeza
del buen gobierno**



Clients

6,3%
Churn rate



Clients

6,3
Products per
client

Clients

+13,2%

active clients

72%

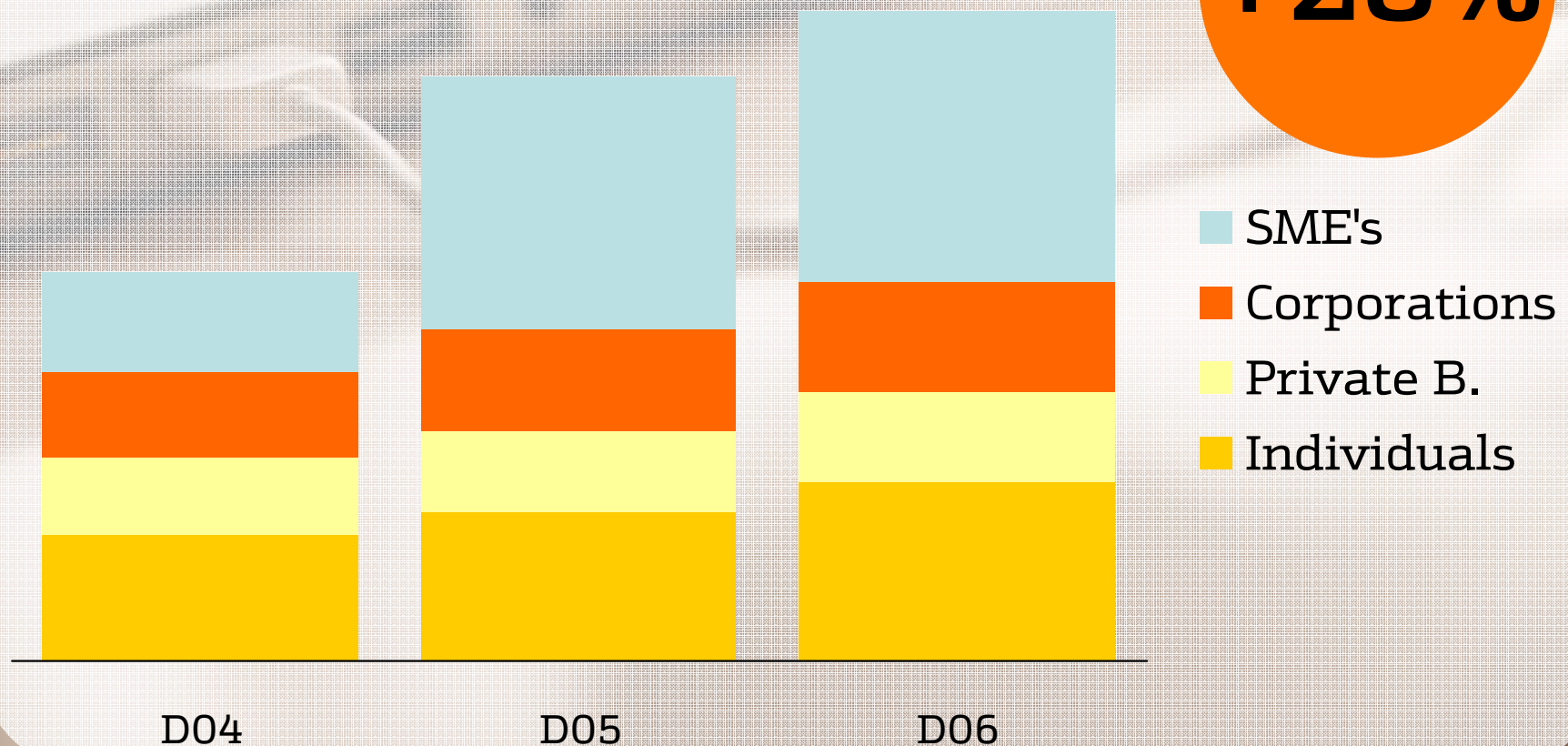
of clients with
mobile registered

Clients

Increasing capacity

Number of distribution centers

+28%



Employees

A growing family

3.269
2004

3.712
2005

3.981
2006

+22%



Employees

BEST
WORKPLACES
ESPAÑA
2006

BEST
WORKPLACES
ESPAÑA
2007

6th overall and 1st
financial institution

A unique culture

Employees

Relevant innovation

Integrity

Intelligence

Original and daring

Agility

The World's Most Innovative Companies

2006 Rank	Company	Margin Growth 1995-2006 %	Free Issues
1	Apple	7	Register
2	Google	NA	Subscribe to BW
3	3M	1	Customer Service
4	Toyota	37	Current BW Magazine Table of Contents
5	Microsoft	62	Capital One
6	General Electric	62	Macquarie Bank
7	Procter & Gamble	68	ING Bank
8	Nokia	86	bankinter
9	Starbucks	96	Goldman Sachs
10	IBM	96	Goldman Sachs

NEW CHANNEL INNOVATION

HIGHLY
COMMENDED

BANKINTER

Stephen Timewell
Editor-in-Chief

Dan Barnes
Financial Systems Editor

BusinessWeek online

TOP NEWS | BW MAGAZINE | INVESTING | ASIA | EUROPE

APRIL 24, 2006
SPECIAL REPORT - INNOVATION

The World's Most Innovative Companies

Their creativity goes beyond
rewiring themselves. BusinessWeek
Boston Consulting Group ranked

FTSE4Good Index Series

March 2006

Created by FTSE Group, the global index company, the FTSE4Good Index Series is designed to identify companies that meet globally recognized corporate responsibility standards.

FTSE4Good is the FTSE Group's tool for assessing financial institutions' sustainability, developing positive relationships with stakeholders and upholding and supporting universal human rights.

Paul Hargrave
Chief Executive, FTSE Group

Margaret Riech
Chief Executive, FTSE Group

FTSE
THE INDEX COMPANY

MEJOR ENTIDAD FINANCIERA O ASEGURADORA

eBankinter, líder de la banca por Internet

La página web de eBankinter, con su apuesta por la seguridad y la funcionalidad, se ha colocado a la cabeza del sector.



EUROMONEY

The world's best banks

BEST SMALLER BANK

Bankinter

The internet should change many of the rules of the game. In particular, for banks quick enough to exploit the opportunity, the internet offers the smaller players a chance to compete not just in retail banking, but also insurance and wholesale finance.

The winner of this year's smaller bank award does so for its rapid transformation from dowdy also-ran to internet leader. On Bankinter's fast and slick internet site customers can open an account, order credit cards and do everything expected of a high-tech retail institution. In addition, clients can trade on 24 of the world's largest stock markets, with fixed commissions, and small businesses can access a range of services relevant to them.

A mark of how ambitious the bank's plans are is its recent deal with Lycos. As of January this year, Bankinter and Lycos have effectively joined up to create a borderless pan-European internet bank. Although most of the bank's services are only in Spanish there is no reason why this relationship should not open up Lycos' entire European and then global customer base to Bankinter's products.

South Africa's brutal takeover battle
The power of the web in Latin America

AWARD

Bankinter Wins Gartner CRM Excellence Award 2005
Spanish bank takes top prize at Gartner's CRM Summit

Epstein, March 6, 2006 - Gartner today announced that Spanish bank, Bankinter, has won the 2005 Gartner Customer Relationship Management (CRM) Excellence Award in Europe, Middle East and Africa (EMEA). The award, which recognizes the company that most clearly demonstrates excellence in its CRM initiatives, was presented at Gartner's European CRM Summit 2006, held in London on 3-4 March.

Three award finalists - Bankinter, Intesa Sanpaolo and Scottish Water - were selected by Gartner to present their case studies at the Summit to more than 350 attendees who provided their feedback as to which company they believed did the best job overall. Bankinter was then chosen by attendees as the winner of this year's prize.

"The competition was incredibly close this year with all three finalists demonstrating CRM excellence," said Jim Davies, Principal Analyst for Gartner. "However, in the end our award went to Bankinter, ahead not because of the company's clear vision, its evident passion for the customer and the excellent results achieved as a result of its strategy."

Gartner's CRM Excellence Awards recognize outstanding CRM initiatives based on criteria defined in Gartner's Eight Building Blocks of CRM: CRM vision, CRM strategy, valued customer experience, organizational collaboration, CRM processes, CRM information, CRM technology and CRM metrics.

Gartner analysts selected the three award finalists based on how comprehensive their CRM solutions embraced each of Gartner's Eight Building Blocks.

10 AÑOS inversión

Las empresas que cumplen con el accionista
Informe especial de buen gobierno y transparencia

PREMIOS INVERSIÓN
Al Fomento de la Cultura Económica y Financiera
José Barja

LA GACETA

sábado, 01 de julio de 2006

Gesbankinter se hace con el título del más rentable

Madrid. Esta semana el mejor fondo por categorías ha sido el **BK Pequeñas Compañías** de Gesbankinter perteneciente a la categoría de renta variable euro. Este fondo acumula una rentabilidad en lo que va de año del 19,58%. Este producto ha desplazado del primer puesto del ranking al fondo del Citigroup especializado en China, que ha caído hasta el

El mejor fondo de cada grupo

FONDO	GESTORA	GRUPO	% RENT. 2006	% R. DEL GRUPO
BK Pequeñas Compañías	GESBANKINTER	RY EURO	18,58	2,15
FF-China Focus AS	FIDELITY INTERNATIONAL	RY EMERGENTES	17,82	-2,23
CHS En.Gu.P.SACap	CITIGROUP ASSET MGMT.	RY RESTO	17,33	0,40
CIBCh.M-M Bal.SACap	CITIGROUP ASSET MGMT.	RY MIXTA INTERNACIONAL	16,15	-3,08
FrEur.Sm.Gu.Acc	FRANKLIN TEMPLETON INVESTMENT	RY EUROPEA	15,83	2,58
CIBCh.M-M Con.SACap	CITIGROUP ASSET MGMT.	RY MIXTA INTERNACIONAL	15,29	-1,15
Urquijo Value Equity	URQUIJO GESTION	RY NACIONAL	11,21	5,99
Pastor Gar.Eurotop 6	GESPASTOR	RY GARANTIZADO	8,99	-1,06
Fondogestiona Bolsa	GAESCO GESTION	GLOBAL	7,94	-0,30
Eurocap Universal	EUROAGENTES GESTION	RY MIXTA	7,92	1,07
Financiabond	CREDIT SUISSE GESTION	RY MIXTA	5,92	0,17
BBVA Bonos Corporat.	BBVA GESTION	RY LARGO	4,43	2,51
Sist Em.MidEt IH Acc	SCHRODER INVESTMENT MGMT.	RY INTERNACIONAL	3,91	-3,90
MS US Prop. 8	MORGAN STANLEY INVESTMENT MGMT.	RY EE.UU.	3,73	-5,19
Fondo Nuevo	BARCLAYS FONDOS	RY GARANTIZADO	2,66	-0,30
Ubs Bd Abs.Ret. 8	UBS ASSET MGMT.	RY CORTO	1,86	0,64
Fleming Ser.II GBP	JPMORGAN FLEMING ASSET MGMT.	MONETARIO INTERNACIONAL	1,80	-3,58
Axa Spread C.T.	AXA INVESTMENT MANAGERS	DINERO	1,34	0,69
Sist Jap.Eq.I Acc.H	SCHRODER INVESTMENT MGMT.	RY JAPON	-3,20	-12,29

FUENTE: VÍDEO STOCHASTICS

LIPPER
A REUTERS COMPANY

CincoDías

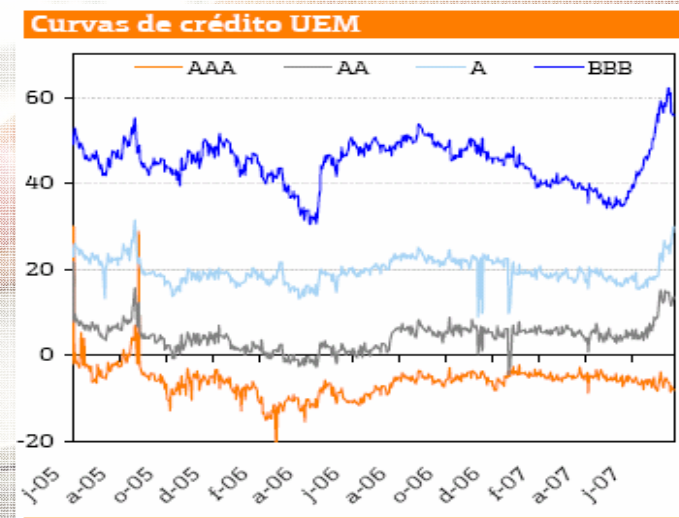
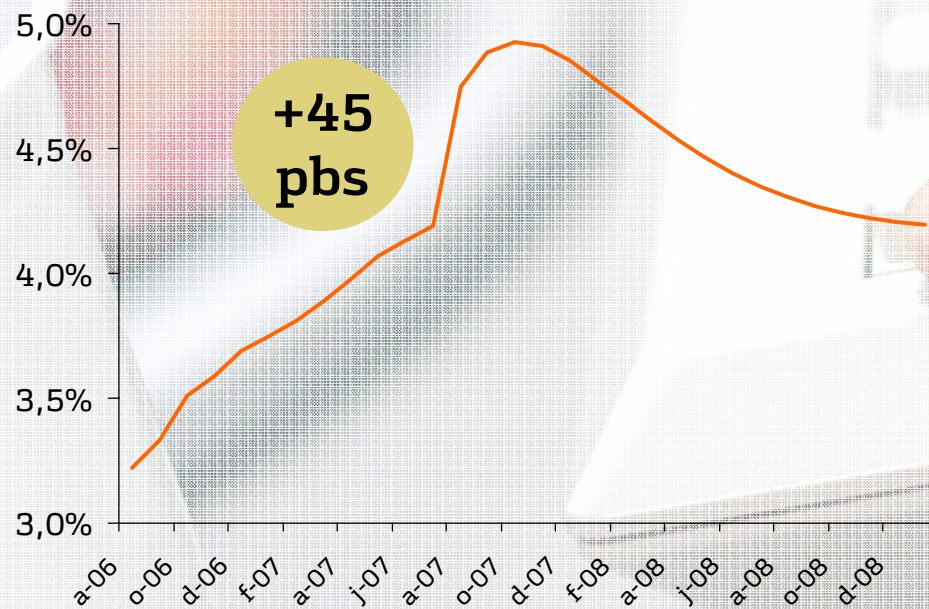


WirelessEnterprise
Symposium2006

ORLANDO, FLORIDA MAY 16-18

A change in the environment

Euribor 3 months forward rates



Focusing efforts

→ SME's

→ Private Banking

→ Brokerage

→ Insurance

→ Hedges

business

products

→ SME's

Growing profitability

P&L	Acc. Jun '07	Dif. %
NII + Trading Income	58.614	42,9
Fee Income	30.529	17,9
Ordinary Margin	89.142,5	33,3
Costs	(49.988)	21,4
Operational Margin	39.154	52,2
Impairment Losses	(5.775)	141,7
Other Results	(170)	Nr
Profit Before Tax	33.210	41,0

56,1%
EFICIENCY R.
-5,5 yoy

16,6%
ROE
+2,2 yoy

→ PRIVATE B.

a high value added business

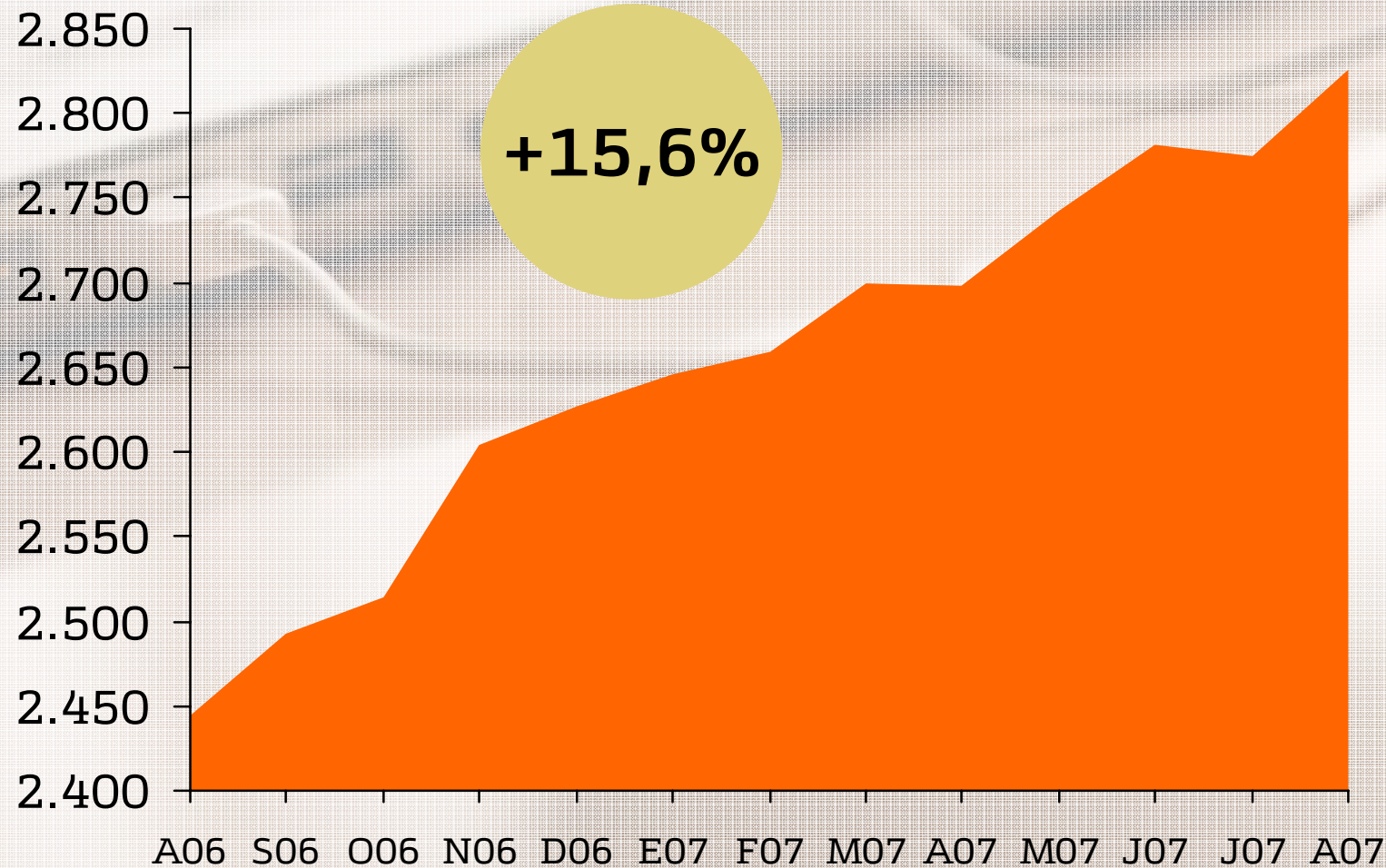
P&L	Acc. Jun '07	Dif. %
NII + Trading Income	41,701	52,7
Fee Income	55.389	28,0
Ordinary Margin	97.090	37,6
Costs	(29.026)	26,7
Operational Margin	68.064	42,8
Impairment Losses	(30)	(71,9)
Other Results	(461)	Nr
Profit Before Tax	67.573	42,2

29,9%
EFICIENCY R.
-2,6 yoy

53,4%
ROE
+2,7 yoy

Being different adds value

NPV evolution of business with clients



BV with generics

5€

+

Embedded value

?€

Value

?€

Market value (as at 14/9/07)

≈10€

A person in a white lab coat is holding a stethoscope over a patient's arm. The patient's arm is resting on a surface. The background is blurred, showing what appears to be a medical setting. A semi-transparent grey box with rounded corners is overlaid on the image, containing the text 'Is our unique model fully valued?'. The words 'Is our unique model' are in black, and 'fully valued?' is in orange.

Is our unique
model
fully valued?

A person is holding a large, industrial-style metal scale. The scale has a vertical beam with several horizontal arms, each ending in a circular weight. The person's hands are visible, holding the frame of the scale. The background is blurred, showing what appears to be a workshop or industrial setting.

A different
kind of bank,
stubbornly
different.