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A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 5, 2016 Axiare Patrimonio notified a modification of the programme to buy back Company shares (Significant Information Announcement with reference 2016097088), approved on July 27, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between February 27 and March 3, 2017, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
27/02/2017	AXIA:MCE	ES0105026001	Purchase	6,196	13.2016
28/02/2017	AXIA:MCE	ES0105026001	Purchase	500	13.2500

It is annexed the details of the transactions during the period.

Madrid, March 6, 2017,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

Annexed:

Details of the transactions during the period between February 27 and March 3, 2017:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
27/02/2017	AXIA:MCE	Purchase	138	13.15	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	200	13.15	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	100	13.15	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	54	13.15	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	179	13.15	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	229	13.15	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	572	13.15	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	195	13.15	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	133	13.15	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	200	13.15	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	143	13.21	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	179	13.21	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	194	13.21	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	539	13.21	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	600	13.21	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	150	13.21	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	150	13.21	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	45	13.21	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	179	13.24	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	284	13.24	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	106	13.24	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	778	13.24	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	359	13.24	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	206	13.24	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	88	13.24	JB Capital Markets
27/02/2017	AXIA:MCE	Purchase	196	13.25	JB Capital Markets
28/02/2017	AXIA:MCE	Purchase	274	13.25	JB Capital Markets
28/02/2017	AXIA:MCE	Purchase	128	13.25	JB Capital Markets
28/02/2017	AXIA:MCE	Purchase	98	13.25	JB Capital Markets